

MAS Notice 3001 (Amendment) 2015

30 November 2015

NOTICE TO HOLDERS OF MONEY-CHANGER'S LICENCE AND REMITTANCE LICENCE  
MONETARY AUTHORITY OF SINGAPORE ACT, CAP. 186

**PREVENTION OF MONEY LAUNDERING AND COUNTERING THE FINANCING OF  
TERRORISM – HOLDERS OF MONEY-CHANGER'S LICENCE AND REMITTANCE  
LICENCE**

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- 1 This Notice is issued pursuant to section 27B of the Monetary Authority of Singapore Act (Cap. 186) and amends MAS Notice 3001 to Holders of Money-Changer's Licence and Remittance Licence on the Prevention of Money Laundering and Countering the Financing of Terrorism dated 24 April 2015 ["the Existing Notice"].
- 2 The Existing Notice is amended by –
  - (a) deleting sub-paragraphs (a) and (b) of paragraph 6.16;
  - (b) deleting the words "such simplified CDD measures as it considers adequate to effectively identify and verify the identity of a" in paragraph 7.2 and substituting with the words "simplified CDD measures in relation to a";
  - (c) inserting, immediately after paragraph 7.7, the following new paragraph:

"7.8 For avoidance of doubt, the term "CDD measures" in paragraph 7 means the measures required by paragraph 6."; and
  - (d) inserting, immediately after the words "terrorism financing include" in paragraph 8.6, the words "but are not limited to".
- 3 This Notice shall take effect on 30 November 2015.