

REMOTE GAMBLING ACT ORDER (2) 2015

10 April 2015

ORDER TO FINANCIAL INSTITUTIONS REMOTE GAMBLING ACT 2014 (Act 34 of 2014)

PAYMENT BLOCKING ORDER

This Order is issued by the Monetary Authority of Singapore (“the Authority”) pursuant to section 21(3) of the Remote Gambling Act 2014 (Act 34 of 2014) (“the Act”) and applies to the following financial institutions:

- (a) any bank licensed under the Banking Act (Cap. 19);
- (b) any person licensed under the Banking Act to carry on the business of issuing credit cards or charge cards in Singapore;
- (c) any merchant bank approved as a financial institution under section 28 of the Monetary Authority of Singapore Act (Cap. 186);
- (d) any finance company licensed under the Finance Companies Act (Cap. 108);
- (e) any holder of a stored value facility under the Payment Systems (Oversight) Act (Cap. 222A); and
- (f) any operator of a payment system designated under the Payment Systems (Oversight) Act,

(collectively referred to as “FIs”).

2 Definitions

2.1 In this Order—

“Relevant Person” in relation to an FI, means any holder of a specified account number with a specified FI, as notified by the Authority to the FI from time to time as a Relevant Person for the purposes of this Order.

2.2 The expressions used in this Order, shall, except where defined in this Order or where the context otherwise requires, have the same meanings as in the Act.

3 Scope of Order

3.1 An FI shall—

- (a) not accept credit, or proceeds of credit, extended to or on behalf of a Relevant Person;
- (b) not accept any cheque, bank draft, or similar instrument which is drawn by or on behalf of a Relevant Person;
- (c) not make or accept, an electronic funds transfer, or any funds transmission, to or from the Relevant Person; and

- (d) block payments, or otherwise prevent or prohibit transactions to the following merchant category codes:

S/N	Merchant Category Code	Payment Network Operators
1	7995, 7800, 7801, 7802	MasterCard
2	7995, 7800, 7801, 7802	Visa
3	7995	UnionPay
4	7995	JCB
5	7995	Diners
6	7800, 7801, 7802	Amex

3.2 An FI may, upon the request of any of its customers affected by the FI's actions pursuant to paragraph 3.1, disclose to that customer, the document received from the Authority identifying the specific Relevant Person. For the avoidance of doubt, the FI shall not disclose information in the document identifying other Relevant Persons.

4 Effective Date

4.1 The earlier Remote Gambling Act Order dated 2 February 2015 on the same subject is cancelled with effect from 17 April 2015.

4.2 This Order dated 10 April 2015 shall take effect on 17 April 2015.