

## **REMOTE GAMBLING ACT ORDER**

**2 February 2015**

### **ORDER TO FINANCIAL INSTITUTIONS REMOTE GAMBLING ACT 2014**

#### **PAYMENT BLOCKING ORDER**

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This Order is issued by the Monetary Authority of Singapore (“the Authority”) pursuant to section 21(3) of the Remote Gambling Act 2014 (“the Act”) and applies to the following financial institutions:

- (a) any bank licensed under the Banking Act (Cap. 19);
- (b) any card issuer licensed under the Banking Act;
- (c) any holder of a stored value facility under the Payment Systems (Oversight) Act (Cap. 222A); and
- (d) any operator of a payment system designated under the Payment Systems (Oversight) Act;

(collectively referred to as “FIs”)

#### **2 Definitions**

2.1 In this Order—

“Relevant Person” in relation to an FI, means any person notified by the Authority to the FI from time to time as a Relevant Person for the purposes of this Order.

2.2 The expressions used in this Order, shall, except where defined in this Order or where the context otherwise requires, have the same meanings as in the Act.

#### **3 Scope of Order**

3.1 An FI shall—

- (a) not accept credit, or proceeds of credit, extended to or on behalf of a Relevant Person;
- (b) not accept any cheque, bank draft, or similar instrument which is drawn by or on behalf of a Relevant Person;
- (c) not make or accept, an electronic funds transfer, or any funds transmission, to or from the Relevant Person; and
- (d) block payments, or otherwise prevent or prohibit transactions to the following merchant category codes:

<b>S/N</b>	<b>Merchant Category Code</b>	<b>Payment Network Operators</b>
1	7995	MasterCard
2	7995	Visa
3	7995	UnionPay
4	7995	JCB
5	7995	Diners

3.2 An FI may, upon the request of any of its customers affected by the FI's actions pursuant to paragraph 3.1, disclose to that customer, the document received from the Authority identifying the specific Relevant Person. For the avoidance of doubt, the FI shall not disclose information in the document identifying other Relevant Persons.

#### **4 Effective Date**

This Order shall take immediate effect.