

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	856,622
Debt securities	1B	2	8,200,838
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	56,044,871
Other invested assets	1E	6	0
Investment income due or accrued		7	147,172
Outstanding premiums and agents' balances	1F	8	5,790,422
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	17,940
Income tax recoverables		11	0
Fixed assets	1H	12	132,786
Inter-fund balances and intra group balances (due from)	1I	13	23,737
Other assets	1J	14	1,276,967
Total Assets (1 to 14)		15	72,491,355
LIABILITIES			
Policy liabilities	1K	16	20,428,515
Other liabilities:			
Outstanding claims		17	213,119
Annuities due and unpaid		18	0
Reinsurance deposits		19	4,442,445
Amounts owing to insurers		20	5,042,603
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	166,977
Others	1M	23	5,463,245
Total Liabilities (16 to 23)		24	35,756,904
SURPLUS (15 - 24)	1N	25	36,734,451

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,264,270
Other invested assets	1E	6	0
Investment income due or accrued		7	7,573
Outstanding premiums and agents' balances	1F	8	394,087
Deposits withheld by cedants		9	227,237
Reinsurance recoverables (on paid claims)	1G	10	6,924
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,970
Total Assets (1 to 14)		15	3,904,061
LIABILITIES			
Policy liabilities	1K	16	49,042
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	282,153
Amounts owing to insurers		20	464,791
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	23,737
Others	1M	23	158,677
Total Liabilities (16 to 23)		24	978,400
SURPLUS (15 - 24)	1N	25	2,925,661

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	512,780	0	512,780
Collective investment schemes	2	343,842	0	343,842
Total (1 to 2) = Row 1 of Form 1	3			856,622

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	4,161,045
Qualifying debt securities	2	4,039,793
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,200,838

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	83,818	2,097,197	1,833,584	4,014,599
Above 3 months but not exceeding 6 months	3	36,389	232,942	507,798	777,129
Above 6 months but not exceeding 12 months	4	0	190,546	90,199	280,745
Above 12 months	5	0	589,259	0	589,259
Gross total (2 to 5)	6	120,207	3,109,944	2,431,581	5,661,732
Provision for doubtful debts	7	0	0	1,230	1,230
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	120,207	3,109,944	2,430,351	5,660,502
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				72,528
Above 6 months but not exceeding 12 months	11				57,392
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				129,920
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				129,920
Total (8 + 16) = Row 8 of Form 1	17				5,790,422

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				17,996

Above 6 months but not exceeding 12 months	11				372,982
Above 12 months but not exceeding 24 months	12				3,109
Above 24 months	13				0
Gross total (10 to 13)	14				394,087
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				394,087
Total (8 + 16) = Row 8 of Form 1	17				394,087

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	17,940
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	17,940
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	17,940

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,688
Above 1 year but not exceeding 2 years	4	236
Above 2 years	5	0
Total (3 to 5)	6	6,924
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	6,924

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	35,983
Other fixed assets	3	96,803
Total (1 to 3) = Row 12 of Form 1	4	132,786

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	23,737
Total (1 to 3) = Row 13 of Form 1	4	23,737

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits	1	260,652
Prepayments	2	148,977
Club membership	3	613,400
Sundry debtors	4	253,938
Total = Row 14 of Form 1	26	1,276,967

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits	1	2,837
Sundry debtors	2	1,133
Total = Row 14 of Form 1	26	3,970

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	166,977
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	166,977

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	23,737
Total (1 to 3) = Row 22 of Form 1	4	23,737

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	1,272,016
Provision for taxation	2	3,210,579
Provision for deferred taxation	3	10,000
Direct premium - credit balances	4	564,325
GST output tax payable	5	406,325
Total = Row 23 of Form 1	26	5,463,245

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	154,958
Direct premium - credit balances	2	3,719
Total = Row 23 of Form 1	26	158,677

ANNUAL RETURN: ANNEX 1N - SURPLUS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	30,851,498
Net income	2	8,482,953
Transfer (to) from head office / shareholders fund	3	-2,600,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	36,734,451

ANNUAL RETURN: ANNEX 1N - SURPLUS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,495,208
Net income	2	430,453
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,925,661

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	56,402,338
Less: Outward reinsurance premiums	2B	2	27,340,026
Investment revenue	2C	3	1,037,059
Less: Investment expenses		4	45,622
Other income	2D	5	578,350
Total Income (1 to 5)		6	30,632,099
Gross claims settled	2E	7	13,556,757
Less: Reinsurance recoveries		8	5,675,488
Management expenses	2F	9	7,610,810
Distribution expenses	2G	10	(1,063,525)
Increase (decrease) in net policy liabilities	2H	11	4,818,622
Provision for doubtful debts/ bad debts written off on receivables		12	1,230
Taxation expenses		13	2,759,090
Other expenses	2I	14	141,649
Total Outgo (7 to 14)		15	22,149,145
Net Income (6 - 15)	2J	16	8,482,954

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,079,581
Less: Outward reinsurance premiums	2B	2	1,532,100
Investment revenue	2C	3	57,954
Less: Investment expenses		4	0
Other income	2D	5	23,833
Total Income (1 to 5)		6	629,268
Gross claims settled	2E	7	395,803
Less: Reinsurance recoveries		8	164,772
Management expenses	2F	9	130,261
Distribution expenses	2G	10	111,336
Increase (decrease) in net policy liabilities	2H	11	(203,921)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(70,361)
Other expenses	2I	14	469
Total Outgo (7 to 14)		15	198,815
Net Income (6 - 15)	2J	16	430,453

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	4,105,556
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,957,521
Unregistered reinsurer	3	12,276,949
Total (1 to 3) = Row 2 of Form 2	4	27,340,026

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	240,642
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,291,458
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	1,532,100

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	19,022	15,652	153,566	188,240
Debt securities	2	197,142	44,907	-312,035	-69,986
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	918,805	0	0	918,805
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,037,059

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	57,954	0	0	57,954
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				57,954

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Management fees	1	242,000
Bad debts write back	2	275,000
Gain on foreign exchange	3	33,774
Services rendered	4	7,500
Miscellaneous income	5	10,676
Diminution in value of investment written back	6	9,400
Total = Row 5 of Form 2	26	578,350

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Bad debts write back	1	25,000
Gain on foreign exchange	2	-1,885
Miscellaneous income	3	718
Total = Row 5 of Form 2	26	23,833

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,587,462
Office rent	2	661,839
Head office / parent company expenses	3	0
Directors' fees	4	39,192
Audit fees	5	70,603
Managing agent's fees	6	0
Repairs and maintenance	7	47,086
Public utilities	8	26,072
Printing, stationery and periodicals	9	128,181
Postage, telephone and telex charges	10	76,405
Computer charges	11	423,055
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	64,391
Entertainment	15	73,753
Travelling expenses	16	75,757
House rent	1	161,104
Refreshment	2	8,900
Fringe benefits	3	84,103
Automobile maintenance	4	6,204
Bank charges	5	15,780
Registration fees	6	58,836
Professional fees	7	888,850
Interest on outward treaties	8	26,019
Survey fees	9	21,798
Miscellaneous	10	65,420
Total = Row 9 of Form 2	27	7,610,810

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	82,404
Office rent	2	11,889
Head office / parent company expenses	3	0
Directors' fees	4	704
Audit fees	5	1,332
Managing agent's fees	6	0
Repairs and maintenance	7	846
Public utilities	8	468
Printing, stationery and periodicals	9	425
Postage, telephone and telex charges	10	253
Computer charges	11	1,402
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	1,215
Entertainment	15	1,392
Travelling expenses	16	1,429
House rent	1	2,894
Refreshment	2	159
Fringe benefits	3	1,511
Automobile maintenance	4	117
Bank charges	5	2,594
Registration fees	6	1,110
Professional fees	7	16,769
Interest on outward treaties	8	347
Survey fees	9	93
Miscellaneous	10	908
Total = Row 9 of Form 2	27	130,261

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	141,649
Total = Row 14 of Form 2	26	141,649

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	469
Total = Row 14 of Form 2	26	469

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	14,841,393	130,706	13,995,858	8,855,463	3,754,646	926,217	1,857,281	4,843,151	0	3,459,196	25,748	0	1,768,795	10,096,890	54,458,454
Reinsurance business accepted -																
In Singapore	2	203,761	0	872,596	17,917	133,261	38,141	97,930	100,503	0	167,913	0	0	77,684	346,100	1,709,706
From other ASEAN countries	3	8,689	0	26,960	0	0	0	0	0	0	0	0	0	0	0	35,649
From other countries	4	3,107	0	181,569	3,021	3,712	94	4,383	2,115	0	528	0	0	0	2,643	198,529
Total (2 to 4)	5	215,557	0	1,081,125	20,938	136,973	38,235	102,313	102,618	0	168,441	0	0	77,684	348,743	1,943,884
Reinsurance business ceded -																
In Singapore	6	1,200,645	3,268	785,709	200,671	283,806	63,847	144,532	75,385	0	1,106,242	8,282	0	108,111	1,298,020	3,980,498
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,265,825	116,906	13,334,923	111,814	317,931	121,153	45,686	4,271,124	0	2,076,126	14,246	0	683,794	7,045,290	23,359,528
Total (6 to 8)	9	3,466,470	120,174	14,120,632	312,485	601,737	185,000	190,218	4,346,509	0	3,182,368	22,528	0	791,905	8,343,310	27,340,026
Net premiums written (1 + 5 - 9)	10	11,590,480	10,532	956,351	8,563,916	3,289,882	779,452	1,769,376	599,260	0	445,269	3,220	0	1,054,574	2,102,323	29,062,312
Premium liabilities at beginning of period	11	1,093,422	7,354	728,967	1,187,451	864,058	220,370	511,749	209,670	0	345,476	147	0	366,942	922,235	5,535,606
Premium liabilities at end of period	12	1,067,347	6,654	730,420	2,591,482	997,788	228,896	543,610	229,352	0	346,941	140	0	355,215	931,648	7,097,845
Premiums earned during the period (10 + 11 - 12)	13	11,616,555	11,232	954,898	7,159,885	3,156,152	770,926	1,737,515	579,578	0	443,804	3,227	0	1,066,301	2,092,910	27,500,073
B. CLAIMS																
Gross claims settled																
Direct business	14	3,347,208	253,355	4,136,785	1,712,919	967,860	299,655	1,976,007	192,478	0	65,202	0	0	232,325	490,005	13,183,794
Reinsurance business accepted -																
In Singapore	15	27,595	0	6,220	8,915	126,310	12,273	70,312	15,393	0	81,252	0	0	23,385	120,030	371,655
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	195	0	0	0	0	0	1,113	1,113	1,308
Total (15 to 17)	18	27,595	0	6,220	8,915	126,310	12,273	70,507	15,393	0	81,252	0	0	24,498	121,143	372,963
Recoveries from reinsurance business ceded -																
In Singapore	19	279,333	6,334	320,132	45,003	90,422	29,740	81,493	22,775	0	28,703	0	0	9,081	60,559	913,016
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	530,163	236,887	3,756,259	43,467	(6,046)	12,840	5,380	78,153	0	96,524	0	0	8,845	183,522	4,762,472
Total (19 to 21)	22	809,496	243,221	4,076,391	88,470	84,376	42,580	86,873	100,928	0	125,227	0	0	17,926	244,081	5,675,488
Net claims settled (14 + 18 - 22)	23	2,565,307	10,134	66,614	1,633,364	1,009,794	269,348	1,959,641	106,943	0	21,227	0	0	238,897	367,067	7,881,269
Claims liabilities at end of period	24	3,205,070	0	358,818	5,210,600	2,680,277	46,917	353,956	929,887	0	331,860	0	0	213,284	1,475,031	13,330,669
Claims liabilities at beginning of period	25	2,562,760	0	132,538	1,929,714	2,975,355	320,264	399,779	583,092	0	284,691	0	0	886,093	1,753,876	10,074,286
Net claims incurred (23 + 24 - 25)	26	3,207,617	10,134	292,894	4,914,250	714,716	(3,999)	1,913,818	453,738	0	68,396	0	0	(433,912)	88,222	11,137,652
C. MANAGEMENT EXPENSES																
Management Expenses	27	3,035,304	2,758	250,448	2,242,710	861,551	204,122	463,362	156,934	0	116,607	843	0	276,171	550,555	7,610,810
D. DISTRIBUTION EXPENSES																
Commissions	28	451,043	0	807,138	943,329	122,907	75,508	76,737	161,593	0	323,553	0	0	47,425	532,571	3,009,233
Reinsurance commissions	29	264,172	5,904	2,321,580	25,219	83,426	71,693	14,999	353,593	0	754,461	4,014	0	173,697	1,285,765	4,072,758
Net commissions incurred (28 - 29)	30	186,871	(5,904)	(1,514,442)	918,110	39,481	3,815	61,738	(192,000)	0	(430,908)	(4,014)	0	(126,272)	(753,194)	(1,063,525)
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	5,186,763	4,244	1,925,998	(915,185)	1,540,404	566,988	(701,403)	160,906	0	689,709	6,398	0	1,350,314	2,207,327	9,815,136
F. NET INVESTMENT INCOME																
	33	395,400	359	32,625	292,151	112,232	26,590	60,361	20,443	0	15,190	110	0	35,976	71,719	991,437
G. OPERATING RESULT (32 + 33)																
	34	5,582,163	4,603	1,958,623	(623,034)	1,652,636	593,578	(641,042)	181,349	0	704,899	6,508	0	1,386,290	2,279,046	10,806,573

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	103,182	0	18,829	(2,157)	119,854
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	13,842	0	1,516,730	50,796	1,581,368
From other countries	4	357,554	0	20,477	328	378,359
Total (2 to 4)	5	371,396	0	1,537,207	51,124	1,959,727
Reinsurance business ceded -						
In Singapore	6	18,993	0	1	1,380	20,374
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	56,978	0	1,453,319	1,429	1,511,726
Total (6 to 8)	9	75,971	0	1,453,320	2,809	1,532,100
Net premiums written (1 + 5 - 9)	10	398,607	0	102,716	46,158	547,481
Premium liabilities at beginning of period	11	40,522	0	14,553	11,146	66,221
Premium liabilities at end of period	12	0	0	13,290	11,532	24,822
Premiums earned during the period (10 + 11 - 12)	13	439,129	0	103,979	45,772	588,880
B. CLAIMS						
Gross claims settled						
Direct business	14	0	139	346	0	485
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	146,447	2,734	149,181
From other countries	17	223,502	0	18,526	4,109	246,137
Total (15 to 17)	18	223,502	0	164,973	6,843	395,318
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	134	164,638	0	164,772
Total (19 to 21)	22	0	134	164,638	0	164,772
Net claims settled (14 + 18 - 22)	23	223,502	5	681	6,843	231,031
Claims liabilities at end of period	24	20,025	0	14	4,181	24,220
Claims liabilities at beginning of period	25	168,400	180	2,312	15,850	186,742
Net claims incurred (23 + 24 - 25)	26	75,127	(175)	(1,617)	(4,826)	68,509
C. MANAGEMENT EXPENSES						
Management Expenses	27	94,840	0	24,439	10,982	130,261
D. DISTRIBUTION EXPENSES						
Commissions	28	82,531	0	469,585	7,910	560,026
Reinsurance commissions	29	0	0	448,844	(154)	448,690
Net commissions incurred (28 - 29)	30	82,531	0	20,741	8,064	111,336
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	186,631	175	60,416	31,552	278,774
F. NET INVESTMENT INCOME						
	33	42,195	0	10,873	4,886	57,954
G. OPERATING RESULT (32 + 33)	34	228,826	175	71,289	36,438	336,728

ANNUAL RETURN: NOTES TO FORM 6

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	32,016	1,927,578	0	0	0	0	16,543	947,909	0	0	48,559	2,875,487
Reinsurance ceded	2	2,146	188,072	0	0	0	0	1,109	183,891	0	0	3,255	371,963
Net premiums written (1 - 2)	3	29,870	1,739,506	0	0	0	0	15,434	764,018	0	0	45,304	2,503,524
Premium liabilities at beginning of period	4	0	511,749	0	0	0	0	0	220,370	0	0	0	732,119
Premium liabilities at end of period	5	0	543,610	0	0	0	0	0	228,896	0	0	0	772,506
Premium earned during the period (3 + 4 - 5)	6	29,870	1,707,645	0	0	0	0	15,434	755,492	0	0	45,304	2,463,137
B. CLAIMS													
Gross claims settled	7	36,276	2,010,238	0	0	0	0	2,419	309,509	0	0	38,695	2,319,747
Reinsurance recoveries	8	907	85,966	0	0	0	0	61	42,519	0	0	968	128,485
Net claims settled (7 - 8)	9	35,369	1,924,272	0	0	0	0	2,358	266,990	0	0	37,727	2,191,262
Claim liabilities at end of period	10	0	353,956	0	0	0	0	0	46,917	0	0	0	400,873
Claim liabilities at beginning of period	11	0	399,779	0	0	0	0	0	320,264	0	0	0	720,043
Net claims incurred (9 + 10 - 11)	12	35,369	1,878,449	0	0	0	0	2,358	-6,357	0	0	37,727	1,872,092
C. MANAGEMENT EXPENSES													
Management expenses	13	7,822	455,540	0	0	0	0	4,042	200,080	0	0	11,864	655,620
D. DISTRIBUTION EXPENSES													
Commissions	14	186	76,551	0	0	0	0	108	75,400	0	0	294	151,951
Reinsurance commissions	15	104	14,895	0	0	0	0	54	71,639	0	0	158	86,534
Net commissions incurred (14 - 15)	16	82	61,656	0	0	0	0	54	3,761	0	0	136	65,417
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-13,403	-688,000	0	0	0	0	8,980	558,008	0	0	-4,423	-129,992
F. NET INVESTMENT INCOME	19	1,019	59,342	0	0	0	0	527	26,063	0	0	1,546	85,405
G. OPERATING RESULTS (18 + 19)	20	-12,384	-628,658	0	0	0	0	9,507	584,071	0	0	-2,877	-44,587
H. OTHERS													
Number of policies in force	21	39	522	0	0	0	0	162	894	0	0	201	1,416
Number of lives covered under policies in force	22	57	12,649	0	0	0	0	258	33,898	0	0	315	46,547
Number of claims registered	23	18	2,190	0	0	0	0	3	98	0	0	21	2,288

ANNUAL RETURN: NOTES TO FORM 7(b)

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	856,622	0	0	670,993	1,527,615
Debt securities	2	0	8,200,838	0	0	0	8,200,838
Land and buildings	3	0	0	0	0	2,800,000	2,800,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	59,309,141	0	0	24,756,258	84,065,399
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	154,745	0	0	33,702	188,447
Outstanding premiums and agents' balances	8	0	6,184,509	0	12,242	0	6,196,751
Deposits withheld by cedants	9	0	227,237	0	0	0	227,237
Reinsurance recoverables (on paid claims)	10	0	24,864	0	0	0	24,864
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	132,786	0	0	197,313	330,099
Inter-fund balances and intra-group balances (due from)	13	0	23,737	0	0	166,977	190,714
Other assets	14	0	1,280,937	0	0	15,073	1,296,010
Total Assets (1 to 14)	15	0	76,395,416	0	12,242	28,640,316	105,047,974
LIABILITIES							
Policy liabilities	16	0	20,477,557	0	4,645		20,482,202
Other liabilities							
Outstanding claims	17	0	213,119	0	0	0	213,119
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	4,724,598	0	11,053	0	4,735,651
Amounts owing to insurers	20	0	5,507,394	0	19,195	0	5,526,589
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	5,621,922	0	0	232,629	5,854,551
Others	23	0	190,714	0	0	0	190,714
Total Liabilities (16 to 23)	24	0	36,735,304	0	34,893	232,629	37,002,826
NET ASSETS (15 - 24)	25	0	39,660,112	0	-22,651	28,407,687	68,045,148
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					25,000,000	25,000,000
Reserves:							
Unappropriated profits (losses)	27					3,407,687	3,407,687
Other reserves	28					0	0
Surplus	29	0	39,660,112	0	-22,651		39,637,461
Total (26 to 29)	30	0	39,660,112	0	-22,651	28,407,687	68,045,148

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	25,000,000	0	0	25,000,000
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	3,407,687	3,407,687
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	25,000,000	0	3,407,687	28,407,687

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	58,481,919	0	64,689		58,546,608
Less: Outward reinsurance premiums	2	0	28,872,126	0	37,908		28,910,034
Investment revenue	3	0	1,095,013	0	0	586,210	1,681,223
Less: Investment expenses	4	0	45,622	0	0	520,644	566,266
Other income	5	0	602,183	0	-244	143,909	745,848
Total Income (1 to 5)	6	0	31,261,367	0	26,537	209,475	31,497,379
Gross claims settled	7	0	13,952,560	0	0		13,952,560
Less: Reinsurance recoveries	8	0	5,840,260	0	0		5,840,260
Management expenses	9	0	7,741,071	0	0	65,740	7,806,811
Distribution expenses	10	0	-952,189	0	1,027	0	-951,162
Increase (decrease) in net policy liabilities	11	0	4,614,701	0	870		4,615,571
Provision for doubtful debts / bad debts written off on receivables	12	0	1,230	0	0	0	1,230
Taxation expenses	13	0	2,688,729	0	1,000	54,608	2,744,337
Other expenses	14	0	142,118	0	0	142	142,260
Total Outgo (7 to 14)	15	0	22,347,960	0	2,897	120,490	22,471,347
NET INCOME (6 - 15)	16	0	8,913,407	0	23,640	88,985	9,026,032

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	7,098,000	25,000
Claim Liabilities	13,533,000	25,000
Policy Liabilities	20,631,000	50,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	36,734,451
Less:		
Reinsurance adjustment	6	4,016,303
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	32,718,148
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,900,682
(a) Premium liability risk requirement	31	1,449,632
(b) Claim liability risk requirement	32	3,451,050
Total C1 Requirement (14 + 23 + 30)	33	4,900,682
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	137,060
(a) Specific Risk Requirement	35	68,530
(b) General Risk Requirement	36	68,530
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	349,903
(a) Sum of: (39 + 42)	38	349,903
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	349,903
Debt specific risk requirement	40	130,331
Debt general risk requirement	41	219,572
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-89,241
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-89,241
Debt specific risk requirement	45	130,331
Negative of debt general risk requirement	46	-219,572
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,519,996
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,006,959
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,907,641

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I810G TOKIO MARINE GENERAL ASSET PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,903,010
Less:		
Reinsurance adjustment	6	37,063
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,865,947
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,693
(a) Premium liability risk requirement	31	3,429
(b) Claim liability risk requirement	32	6,264
Total C1 Requirement (14 + 23 + 30)	33	9,693
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0

(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	40,589
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	40,589
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	50,282

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

1810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	107,358
(a) Specific Risk Requirement	22	53,679
(b) General Risk Requirement	23	53,679
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0

Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	448,000
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	100,922
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	656,280
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	656,280

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	39,660,112
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	25,000,000
Unappropriated profits (losses)	4	3,407,687
Surpluses of Overseas Branch Operations	5	-22,651
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,053,366
Financial resource adjustment: (10 to 14)	9	500,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	63,491,782
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	63,491,782
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	6,957,923
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	656,280
Total Risk Requirement of Registered Insurer (22 to 23)	24	7,614,203
CAPITAL ADEQUACY RATIO (21/24)	25	833.86 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I810G TOKIO MARINE GENERAL ASSET PTE LTD

Reporting Cycle: 2005 12

NIL