

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	12,228,080
Debt securities	1B	2	338,353,014
Land and buildings	1C	3	0
Loans	1D	4	82,777
Cash and deposits		5	391,481,469
Other invested assets	1E	6	(26,942)
Investment income due or accrued		7	1,015,916
Outstanding premiums and agents' balances	1F	8	45,090,252
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	48,594
Income tax recoverables		11	0
Fixed assets	1H	12	2,974,794
Inter-fund balances and intra group balances (due from)	1I	13	1,446,876
Other assets	1J	14	2,480,603
Total Assets (1 to 14)		15	795,175,433
LIABILITIES			
Policy liabilities	1K	16	453,781,659
Other liabilities:			
Outstanding claims		17	390,081
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	16,521,892
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,810,236
Others	1M	23	55,019,900
Total Liabilities (16 to 23)		24	527,523,768
SURPLUS (15 - 24)	1N	25	267,651,665

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,729,357
Other invested assets	1E	6	0
Investment income due or accrued		7	2,615
Outstanding premiums and agents' balances	1F	8	14,643,113
Deposits withheld by cedants		9	63,297
Reinsurance recoverables (on paid claims)	1G	10	173,294
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	8,656
Other assets	1J	14	225,379
Total Assets (1 to 14)		15	23,845,711
LIABILITIES			
Policy liabilities	1K	16	13,987,342
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,683,904
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	747,582
Others	1M	23	3,836
Total Liabilities (16 to 23)		24	16,422,664
SURPLUS (15 - 24)	1N	25	7,423,047

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	12,228,080	0	12,228,080
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			12,228,080

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	130,520,171
Qualifying debt securities	2	191,805,964
Other debt securities	3	16,026,879
Total (1 to 3) = Row 2 of Form 1	4	338,353,014

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	82,777	0	82,777
Total (1 to 4) = Row 4 of Form 1	5			82,777

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6		
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	-23,580,000	-26,942
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	-23,580,000	-26,942
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	-23,580,000	-26,942
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-26,942

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	21,161,796	7,903,365	946,145	30,011,306
Above 3 months but not exceeding 6 months	3	4,327,206	3,999,396	311,503	8,638,105
Above 6 months but not exceeding 12 months	4	505,464	1,225,294	2,946,036	4,676,794
Above 12 months	5	1,212,934	967,914	57,573	2,238,421
Gross total (2 to 5)	6	27,207,400	14,095,969	4,261,257	45,564,626
Provision for doubtful debts	7	1,193,502	920,540	166,620	2,280,662
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	26,013,898	13,175,429	4,094,637	43,283,964
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				1,313,689
Above 6 months but not exceeding 12 months	11				417,857
Above 12 months but not exceeding 24 months	12				178,589
Above 24 months	13				37,404
Gross total (10 to 13)	14				1,947,539
Provision for doubtful debts	15				141,251
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,806,288
Total (8 + 16) = Row 8 of Form 1	17				45,090,252

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	26,000	25,681	9,968	61,649
Above 3 months but not exceeding 6 months	3	2,464	687,710	25,241	715,415
Above 6 months but not exceeding 12 months	4	149	174,842	1,443,889	1,618,880
Above 12 months	5	172	200,410	2,302	202,884
Gross total (2 to 5)	6	28,785	1,088,643	1,481,400	2,598,828
Provision for doubtful debts	7	172	211,829	2,302	214,303
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	28,613	876,814	1,479,098	2,384,525
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				(2,741,712)

Above 6 months but not exceeding 12 months	11				14,900,410
Above 12 months but not exceeding 24 months	12				110,988
Above 24 months	13				189,450
Gross total (10 to 13)	14				12,459,136
Provision for doubtful debts	15				200,548
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				12,258,588
Total (8 + 16) = Row 8 of Form 1	17				14,643,113

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	32,557,954
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	32,635
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	1,402,132
Total (3 to 5)	6	1,434,767
Provision for doubtful reinsurance recoverables	7	1,386,173
Total (6 - 7) = Row 10 of Form 1	8	48,594

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,902,152
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	87,484
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	85,810
Total (3 to 5)	6	173,294
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	173,294

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	507,857
Other fixed assets	3	2,466,937
Total (1 to 3) = Row 12 of Form 1	4	2,974,794

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	699,294
Balances due from other insurance funds established and maintained under the Act	3	747,582
Total (1 to 3) = Row 13 of Form 1	4	1,446,876

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	8,656
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	8,656

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	945,697
Bank charges recoverable	2	4,715
Deposit refundable	3	1,113,349
Deferred tax asset	4	416,842
Total = Row 14 of Form 1	26	2,480,603

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry debtor	1	225,377
GST	2	2
Total = Row 14 of Form 1	26	225,379

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,810,236
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,810,236

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	747,582
Total (1 to 3) = Row 22 of Form 1	4	747,582

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment payable	1	242,599
GST	2	1,954,599
Provision for expense	3	32,986,080
Income tax liabilities	4	6,826,905
Sundry creditors	5	13,009,717
Total = Row 23 of Form 1	26	55,019,900

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for expense	1	3,836
Total = Row 23 of Form 1	26	3,836

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	185,606,071
Net income	2	12,880,032
Transfer (to) from head office / shareholders fund	3	69,165,562
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	267,651,665

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,715,293
Net income	2	1,593,401
Transfer (to) from head office / shareholders fund	3	-1,885,647
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	7,423,047

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,762,671
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	11,009,685
Unregistered reinsurer	3	436,021
Total (1 to 3)	4	15,208,377

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	966,746
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	135,578
Unregistered reinsurer	3	27,138
Total (1 to 3)	4	1,129,462

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	55882

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	358,601,854
Less: Outward reinsurance premiums	2B	2	42,032,980
Investment revenue	2C	3	7,826,353
Less: Investment expenses		4	303,681
Other income	2D	5	489,070
Total Income (1 to 5)		6	324,580,616
Gross claims settled	2E	7	123,181,592
Less: Reinsurance recoveries		8	16,388,420
Management expenses	2F	9	37,426,985
Distribution expenses	2G	10	60,645,067
Increase (decrease) in net policy liabilities	2H	11	86,362,109
Provision for doubtful debts/ bad debts written off on receivables		12	443,891
Taxation expenses		13	4,677,152
Other expenses	2I	14	15,352,208
Total Outgo (7 to 14)		15	311,700,584
Net Income (6 - 15)	2J	16	12,880,032

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,592,947
Less: Outward reinsurance premiums	2B	2	1,170,571
Investment revenue	2C	3	23,469
Less: Investment expenses		4	9
Other income	2D	5	239
Total Income (1 to 5)		6	7,446,075
Gross claims settled	2E	7	(307,243)
Less: Reinsurance recoveries		8	104,381
Management expenses	2F	9	1,116,510
Distribution expenses	2G	10	394,088
Increase (decrease) in net policy liabilities	2H	11	3,819,958
Provision for doubtful debts/ bad debts written off on receivables		12	335,845
Taxation expenses		13	0
Other expenses	2I	14	597,897
Total Outgo (7 to 14)		15	5,852,674
Net Income (6 - 15)	2J	16	1,593,401

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,740,951
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	38,928,482
Unregistered reinsurer	3	363,547
Total (1 to 3) = Row 2 of Form 2	4	42,032,980

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	568,458
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	597,187
Unregistered reinsurer	3	4,926
Total (1 to 3) = Row 2 of Form 2	4	1,170,571

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	333,019	1,434,927	-76,754	1,691,192
Debt securities	2	3,987,156	274,700	35,345	4,297,201
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,864,902	0	0	1,864,902
Other invested assets	6	0	0	-26,942	-26,942
Total (1 to 6) = Row 3 of Form 2	7				7,826,353

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	23,469	0	0	23,469
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				23,469

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AXA Corporate Solutions (Share of Expenses)	1	413,311
Interest - Staff Loan	2	-6,034
Other Income	3	81,793
Total = Row 5 of Form 2	26	489,070

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other Income	1	239
Total = Row 5 of Form 2	26	239

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	21,625,778
Office rent	2	2,742,358
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	220,614
Managing agent's fees	6	0
Repairs and maintenance	7	224,507
Public utilities	8	132,635
Printing, stationery and periodicals	9	1,198,182
Postage, telephone and telex charges	10	356,497
Computer charges	11	4,902,687
Hire of office equipment	12	0
Licence and association fees	13	32,312
Advertising and subscriptions	14	456,762
Entertainment	15	32,116
Travelling expenses	16	129,168
Bank Charges	1	79,318
Donations	2	13,678
Management/Professional Fees	3	3,134,577
Office Insurance	4	23,268
Rental Expenses	5	528,145
Others	6	-93,012
Development of Computer System	7	656,452
PSC - Processing	8	903,067
Share Option Expense	9	127,876
Total = Row 9 of Form 2	27	37,426,985

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	644,937
Office rent	2	81,784
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	6,580
Managing agent's fees	6	0
Repairs and maintenance	7	6,695
Public utilities	8	3,956
Printing, stationery and periodicals	9	35,732
Postage, telephone and telex charges	10	10,632
Computer charges	11	146,211
Hire of office equipment	12	0
Licence and association fees	13	965
Advertising and subscriptions	14	13,621
Entertainment	15	958
Travelling expenses	16	3,852
Bank Charges	1	2,705
Donations	2	408
Management/Professional Fees	3	93,482
Office Insurance	4	694
Rental Expenses	5	15,751
Others	6	-2,776
Development of Computer System	7	19,577
PSC - Processing	8	26,932
Share Option Expense	9	3,814
Total = Row 9 of Form 2	27	1,116,510

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	1,848,103
Other expense	2	377,830
Exchange loss	3	50,348
Loss on disposal of property, plant and equipment	4	1,374,890
Integration cost	5	11,701,037
Total = Row 14 of Form 2	26	15,352,208

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Exchange loss	1	316,650
Integration cost	2	281,247
Total = Row 14 of Form 2	26	597,897

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

HSBC Business

In 2012, the Company obtained a high court approval to transfer the assets and liabilities relating to certain general insurance business written by HSBC Insurance (Singapore) Pte Limited (HSBC), under the Scheme of Transfer signed between AXA Insurance Singapore and HSBC Insurance (Singapore) Pte Limited dated 23 August 2012.

Premium and Claims liabilities opening balances taken over from HSBC Insurance (Singapore) Pte Limited as of 5 Nov 2012 (being the date of transfer) arising from the above transfer had the following impact on the MAS returns for the year ended 31 December 2012 -

	Row No.	SIF	OIF
Gross premiums	1	20,746,569	812,192
Gross claims settled	14	38,172,281	2,821,172

Unrealised exchange gain/loss

OIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency gain of SGD 858,078 to reflect net incurred claims for the year.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	11,310,130	1,653,199	22,818,185	199,840,777	38,636,301	11,816,297	46,160,432	7,140,239	3,421,478	8,291,672	708,138	0	3,934,237	23,495,764	355,731,085
Reinsurance business accepted -																
In Singapore	2	27,885	28,281	414,739	40,074	1,112,432	0	0	98,047	20,825	1,120,547	107	0	300	1,239,826	2,863,237
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	7,532	0	0	0	0	0	0	0	0	0	0	0	0	0	7,532
Total (2 to 4)	5	35,417	28,281	414,739	40,074	1,112,432	0	0	98,047	20,825	1,120,547	107	0	300	1,239,826	2,870,769
Reinsurance business ceded -																
In Singapore	6	1,758,161	145,460	1,275,664	1,924	81,555	0	23	689,911	168,129	1,102,822	94,029	0	1,443,296	3,498,187	6,760,974
To other ASEAN countries	7	17,794	0	(1)	0	0	0	0	0	0	167	0	0	0	167	17,960
To other countries	8	515,510	437,489	5,305,935	1,193,904	130,593	324,846	22,996,711	423,734	156,012	3,606,475	48,127	0	114,710	4,349,058	35,254,046
Total (6 to 8)	9	2,291,465	582,949	6,581,598	1,195,828	212,148	324,846	22,996,734	1,113,645	324,141	4,709,464	142,156	0	1,558,006	7,847,412	42,032,980
Net premiums written (1 + 5 - 9)	10	9,054,082	1,098,531	16,651,326	198,685,023	39,536,585	11,491,451	23,163,698	6,124,641	3,118,162	4,702,755	566,089	0	2,376,531	16,888,178	316,568,874
Premium liabilities at beginning of period	11	385,488	52,157	4,461,475	70,169,206	17,087,251	2,684,974	5,794,635	1,706,568	1,661,323	2,231,824	228,942	0	611,259	6,439,916	107,075,102
Premium liabilities at end of period	12	309,284	904,739	7,293,988	83,637,951	22,122,802	3,181,453	6,345,280	2,353,100	2,440,356	2,564,190	263,802	0	677,529	8,298,977	132,094,474
Premiums earned during the period (10 + 11 - 12)	13	9,130,286	245,949	13,818,813	185,216,278	34,501,034	10,994,972	22,613,053	5,478,109	2,339,129	4,370,389	531,229	0	2,310,261	15,029,117	291,549,502
B. CLAIMS																
Gross claims settled																
Direct business	14	1,971,599	(983,204)	3,813,357	76,441,060	11,486,210	4,168,911	26,713,079	(1,870,044)	113,882	713,089	174	0	431,438	(611,461)	122,999,551
Reinsurance business accepted -																
In Singapore	15	15,521	46,022	7,390	15,637	90,205	0	0	2,013	(451)	5,836	0	0	(132)	7,266	182,041
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	15,521	46,022	7,390	15,637	90,205	0	0	2,013	(451)	5,836	0	0	(132)	7,266	182,041
Recoveries from reinsurance business ceded -																
In Singapore	19	251,689	41,089	898,477	6,492	1,292	(2)	2	862	(4,084)	17,072	75	0	19,460	33,385	1,232,424
To other ASEAN countries	20	12,987	0	0	0	0	0	0	0	0	0	0	0	0	0	12,987
To other countries	21	56,476	228,842	1,167,888	0	0	0	13,557,845	20,495	(975)	111,366	0	0	1,072	131,958	15,143,009
Total (19 to 21)	22	321,152	269,931	2,066,365	6,492	1,292	(2)	13,557,847	21,357	(5,059)	128,438	75	0	20,532	165,343	16,388,420
Net claims settled (14 + 18 - 22)	23	1,665,968	(1,207,113)	1,754,382	76,450,205	11,575,123	4,168,913	13,155,232	(1,889,388)	118,490	590,487	99	0	410,774	(769,538)	106,793,172
Claims liabilities at end of period	24	3,867,146	1,780,835	6,206,902	237,560,328	44,648,422	2,744,506	4,393,899	12,636,210	426,598	4,971,041	363,953	0	2,087,345	20,485,147	321,687,185
Claims liabilities at beginning of period	25	3,647,480	66,868	5,130,877	189,969,995	36,227,598	3,958,181	4,624,410	10,508,386	375,351	3,079,057	320,777	0	2,435,468	16,719,039	260,344,448
Net claims incurred (23 + 24 - 25)	26	1,885,634	506,854	2,830,407	124,040,538	19,995,947	2,955,238	12,924,721	238,436	169,737	2,482,471	43,275	0	62,651	2,996,570	168,135,909
C. MANAGEMENT EXPENSES																
Management Expenses	27	2,968,007	238,671	2,431,816	17,831,677	5,056,584	2,141,332	3,972,592	783,156	430,904	1,143,043	93,953	0	335,250	2,786,306	37,426,985
D. DISTRIBUTION EXPENSES																
Commissions	28	2,356,233	151,725	4,046,372	28,673,417	6,057,351	2,245,236	5,944,785	1,056,774	635,774	1,462,142	77,615	0	630,207	3,862,512	53,337,631
Reinsurance commissions	29	510,738	153,056	(918,604)	(1)	12,714	0	2,958,245	169,931	53,353	(635,367)	13,832	0	232,204	(166,047)	2,550,101
Net commissions incurred (28 - 29)	30	1,845,495	(1,331)	4,964,976	28,673,418	6,044,637	2,245,236	2,986,540	886,843	582,421	2,097,509	63,783	0	398,003	4,028,559	50,787,530
Other distribution expenses	31	677,032	49,267	958,913	4,120,967	696,056	1,103,983	917,083	327,487	146,941	818,432	32,086	0	9,290	1,334,236	9,857,537
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,754,118	(547,512)	2,632,701	10,549,678	2,707,810	2,549,183	1,812,117	3,242,187	1,009,126	(2,171,066)	298,132	0	1,505,067	3,883,446	25,341,541
F. NET INVESTMENT INCOME																
	33	215,153	26,105	395,688	4,721,381	939,514	273,073	550,442	145,541	74,097	111,752	13,452	0	56,474	401,316	7,522,672
G. OPERATING RESULT (32 + 33)																
	34	1,969,271	(521,407)	3,028,389	15,271,059	3,647,324	2,822,256	2,362,559	3,387,728	1,083,223	(2,059,314)	311,584	0	1,561,541	4,284,762	32,864,213

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	88,531	1,069,818	721,366	981,059	2,860,774
Reinsurance business accepted -						
In Singapore	2	0	0	87,998	0	87,998
From other ASEAN countries	3	97,916	0	0	91,335	189,251
From other countries	4	261,909	2,815	5,005,940	184,260	5,454,924
Total (2 to 4)	5	359,825	2,815	5,093,938	275,595	5,732,173
Reinsurance business ceded -						
In Singapore	6	36,669	31,523	65,173	586	133,951
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	157,132	427,372	56,207	395,909	1,036,620
Total (6 to 8)	9	193,801	458,895	121,380	396,495	1,170,571
Net premiums written (1 + 5 - 9)	10	254,555	613,738	5,693,924	860,159	7,422,376
Premium liabilities at beginning of period	11	495	0	69,666	172,000	242,161
Premium liabilities at end of period	12	34,139	346,069	310,893	202,928	894,029
Premiums earned during the period (10 + 11 - 12)	13	220,911	267,669	5,452,697	829,231	6,770,508
B. CLAIMS						
Gross claims settled						
Direct business	14	(114,715)	(2,068,480)	(111,706)	(245,279)	(2,540,180)
Reinsurance business accepted -						
In Singapore	15	39,247	0	0	0	39,247
From other ASEAN countries	16	70,712	0	0	998	71,710
From other countries	17	(88,577)	294	2,165,598	44,665	2,121,980
Total (15 to 17)	18	21,382	294	2,165,598	45,663	2,232,937
Recoveries from reinsurance business ceded -						
In Singapore	19	(70,452)	14,252	0	0	(56,200)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	22,351	55,434	0	82,796	160,581
Total (19 to 21)	22	(48,101)	69,686	0	82,796	104,381
Net claims settled (14 + 18 - 22)	23	(45,232)	(2,137,872)	2,053,892	(282,412)	(411,624)
Claims liabilities at end of period	24	111,802	2,697,725	8,800,079	1,483,707	13,093,313
Claims liabilities at beginning of period	25	89,273	6,399	8,609,459	1,220,092	9,925,223
Net claims incurred (23 + 24 - 25)	26	(22,703)	553,454	2,244,512	(18,797)	2,756,466
C. MANAGEMENT EXPENSES						
Management Expenses	27	65,012	152,423	757,896	141,179	1,116,510
D. DISTRIBUTION EXPENSES						
Commissions	28	91,309	90,155	317,975	137,693	637,132
Reinsurance commissions	29	58,703	106,575	26,434	51,332	243,044
Net commissions incurred (28 - 29)	30	32,606	(16,420)	291,541	86,361	394,088
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	145,996	(421,788)	2,158,748	620,488	2,503,444
F. NET INVESTMENT INCOME	33	805	1,940	17,997	2,718	23,460
G. OPERATING RESULT (32 + 33)	34	146,801	(419,848)	2,176,745	623,206	2,526,904

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

HSBC Business

In 2012, the Company obtained a high court approval to transfer the assets and liabilities relating to certain general insurance business written by HSBC Insurance (Singapore) Pte Limited (HSBC), under the Scheme of Transfer signed between AXA Insurance Singapore and HSBC Insurance (Singapore) Pte Limited dated 23 August 2012.

Premium and Claims liabilities opening balances taken over from HSBC Insurance (Singapore) Pte Limited as of 5 Nov 2012 (being the date of transfer) arising from the above transfer had the following impact on the MAS returns for the year ended 31 December 2012 -

	Row No.	SIF	OIF
Gross premiums	1	20,746,569	812,192
Gross claims settled	14	38,172,281	2,821,172

Unrealised exchange gain/loss

OIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency gain of SGD 858,078 to reflect net incurred claims for the year.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	8,306,140	38,468,603	26,938	0	0	0	9,474,120	2,828,567	0	0	17,807,198	41,297,170
Reinsurance ceded	2	4,118,767	19,234,315	13,469	0	0	0	251,306	82,276	0	0	4,383,542	19,316,591
Net premiums written (1 - 2)	3	4,187,373	19,234,288	13,469	0	0	0	9,222,814	2,746,291	0	0	13,423,656	21,980,579
Premium liabilities at beginning of period	4	913,172	4,968,318	4,160	0	0	0	1,906,072	817,213	0	0	2,823,404	5,785,531
Premium liabilities at end of period	5	1,150,662	5,285,454	3,701	0	0	0	2,494,411	742,945	0	0	3,648,774	6,028,399
Premium earned during the period (3 + 4 - 5)	6	3,949,883	18,917,152	13,928	0	0	0	8,634,475	2,820,559	0	0	12,598,286	21,737,711
B. CLAIMS													
Gross claims settled	7	4,649,153	22,242,911	0	0	0	0	3,277,794	1,356,349	0	0	7,926,947	23,599,260
Reinsurance recoveries	8	2,454,829	11,185,814	0	0	0	0	0	-2	0	0	2,454,829	11,185,812
Net claims settled (7 - 8)	9	2,194,324	11,057,097	0	0	0	0	3,277,794	1,356,351	0	0	5,472,118	12,413,448
Claim liabilities at end of period	10	735,681	3,707,059	0	0	0	0	2,250,110	930,501	0	0	2,985,791	4,637,560
Claim liabilities at beginning of period	11	851,520	3,769,592	16	0	0	0	2,133,677	2,038,607	0	0	2,985,213	5,808,199
Net claims incurred (9 + 10 - 11)	12	2,078,485	10,994,564	-16	0	0	0	3,394,227	248,245	0	0	5,472,696	11,242,809
C. MANAGEMENT EXPENSES													
Management expenses	13	716,370	3,317,757	2,323	0	0	0	1,703,141	503,968	0	0	2,421,834	3,821,725
D. DISTRIBUTION EXPENSES													
Commissions	14	1,103,934	4,927,252	1,718	0	0	0	1,812,776	483,901	0	0	2,918,428	5,411,153
Reinsurance commissions	15	546,873	2,463,632	859	0	0	0	0	814	0	0	547,732	2,464,446
Net commissions incurred (14 - 15)	16	557,061	2,463,620	859	0	0	0	1,812,776	483,087	0	0	2,370,696	2,946,707
Other distribution expenses	17	162,428	752,265	527	0	0	0	854,222	251,624	0	0	1,017,177	1,003,889
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	435,539	1,388,946	10,235	0	0	0	870,109	1,333,635	0	0	1,315,883	2,722,581
F. NET INVESTMENT INCOME													
	19	98,200	451,074	316	0	0	0	212,934	63,421	0	0	311,450	514,495
G. OPERATING RESULTS (18 + 19)													
	20	533,739	1,840,020	10,551	0	0	0	1,083,043	1,397,056	0	0	1,627,333	3,237,076
H. OTHERS													
Number of policies in force	21	4,085	1,648	37	0	0	0	726	35	0	0	4,848	1,683
Number of lives covered under policies in force	22	8,505	68,835	118	0	0	0	2,303	4,717	0	0	10,926	73,552
Number of claims registered	23	125	685	0	0	0	0	16	61	0	0	141	746

ANNUAL RETURN: NOTES TO FORM 7(b)

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	12,228,080	0	0	0	12,228,080
Debt securities	2	0	338,353,014	0	0	0	338,353,014
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	82,777	0	0	12,783	95,560
Cash and deposits	5	0	400,210,826	0	0	14,232,140	414,442,966
Other invested assets	6	0	-26,942	0	0	0	-26,942
Investment income due or accrued	7	0	1,018,531	0	0	2,416	1,020,947
Outstanding premiums and agents' balances	8	0	59,733,365	0	0	0	59,733,365
Deposits withheld by cedants	9	0	63,297	0	0	0	63,297
Reinsurance recoverables (on paid claims)	10	0	221,888	0	0	0	221,888
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	2,974,794	0	0	0	2,974,794
Inter-fund balances and intra-group balances (due from)	13	0	1,455,532	0	0	0	1,455,532
Other assets	14	0	2,705,982	0	0	5,247,283	7,953,265
Total Assets (1 to 14)	15	0	819,021,144	0	0	19,494,622	838,515,766
LIABILITIES							
Policy liabilities	16	0	467,769,001	0	0		467,769,001
Other liabilities							
Outstanding claims	17	0	390,081	0	0	0	390,081
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	18,205,796	0	0	0	18,205,796
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	2,557,818	0	0	1,531,085	4,088,903
Others	23	0	55,023,736	0	0	257	55,023,993
Total Liabilities (16 to 23)	24	0	543,946,432	0	0	1,531,342	545,477,774
NET ASSETS (15 - 24)	25	0	275,074,712	0	0	17,963,280	293,037,992
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					236,800,000	236,800,000
Reserves:							
Unappropriated profits (losses)	27					-219,803,971	-219,803,971
Other reserves	28					967,251	967,251
Surplus	29	0	275,074,712	0	0		275,074,712
Total (26 to 29)	30	0	275,074,712	0	0	17,963,280	293,037,992

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	151,500,000	835,561	-151,171,624	1,163,937
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	131,690	0	131,690
Net profit for the period	4	0	0	-1,352,433	-1,352,433
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	85,300,000	0	0	85,300,000
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-67,279,914	-67,279,914
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	236,800,000	967,251	-219,803,971	17,963,280

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Reserve for share scheme	1	967,251

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	367,194,801	0	0		367,194,801
Less: Outward reinsurance premiums	2	0	43,203,551	0	0		43,203,551
Investment revenue	3	0	7,849,822	0	0	17,341	7,867,163
Less: Investment expenses	4	0	303,690	0	0	0	303,690
Other income	5	0	489,309	0	0	12,420	501,729
Total Income (1 to 5)	6	0	332,026,691	0	0	29,761	332,056,452
Gross claims settled	7	0	122,874,349	0	0		122,874,349
Less: Reinsurance recoveries	8	0	16,492,801	0	0		16,492,801
Management expenses	9	0	38,543,495	0	0	0	38,543,495
Distribution expenses	10	0	61,039,155	0	0	0	61,039,155
Increase (decrease) in net policy liabilities	11	0	90,182,067	0	0		90,182,067
Provision for doubtful debts / bad debts written off on receivables	12	0	779,736	0	0	0	779,736
Taxation expenses	13	0	4,677,152	0	0	0	4,677,152
Other expenses	14	0	15,950,105	0	0	1,382,194	17,332,299
Total Outgo (7 to 14)	15	0	317,553,258	0	0	1,382,194	318,935,452
NET INCOME (6 - 15)	16	0	14,473,433	0	0	-1,352,433	13,121,000

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	132,094,474	894,029
Claim Liabilities	321,858,504	12,921,994
Policy Liabilities	453,952,978	13,816,023

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	267,651,665
Less:		
Reinsurance adjustment	6	5,302,050
Financial resource adjustment: (8 to 12)	7	1,116,136
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	699,294
(b) charged assets	9	0
(c) deferred tax assets	10	416,842
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	261,233,479
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	109,261,094
(a) Premium liability risk requirement	31	28,663,146
(b) Claim liability risk requirement	32	80,597,948
Total C1 Requirement (14 + 23 + 30)	33	109,261,094
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,956,492
(a) Specific Risk Requirement	35	978,246

(b) General Risk Requirement	36	978,246	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		9,403,994
(a) Sum of: (39 + 42)	38	9,403,994	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	9,403,994	
Debt specific risk requirement	40	3,867,178	
Debt general risk requirement	41	5,536,816	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-1,669,638	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,669,638	
Debt specific risk requirement	45	3,867,178	
Negative of debt general risk requirement	46	-5,536,816	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		13,244
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		9,432
Miscellaneous Risk Requirement	52		11,036,821
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		22,419,983
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		131,681,077

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	7,423,047
Less:		
Reinsurance adjustment	6	92,941
Financial resource adjustment: (8 to 12)	7	8,656
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	8,656
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,321,450
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,912,055
(a) Premium liability risk requirement	31	167,697
(b) Claim liability risk requirement	32	3,744,358
Total C1 Requirement (14 + 23 + 30)	33	3,912,055
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,114,522
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,114,522
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,026,577

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	2,045
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	71,191
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	73,236
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	73,236

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	275,074,712
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	236,800,000
Unappropriated profits (losses)	4	-219,803,971
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,394,991
Financial resource adjustment: (10 to 14)	9	5,929,359
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	707,950
(b) charged assets	11	0
(c) deferred tax assets	12	416,842
(d) intangible assets	13	4,804,567
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	280,746,391
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	280,746,391
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	137,707,654
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	73,236
Total Risk Requirement of Registered Insurer (22 to 23)	24	137,780,890
CAPITAL ADEQUACY RATIO (21/24)	25	203.76 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL