

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	22,799,290
Debt securities	1B	2	422,926,886
Land and buildings	1C	3	0
Loans	1D	4	128,106
Cash and deposits		5	364,254,685
Other invested assets	1E	6	(1,782,186)
Investment income due or accrued		7	1,008,803
Outstanding premiums and agents' balances	1F	8	48,154,315
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	452,482
Income tax recoverables		11	0
Fixed assets	1H	12	2,490,173
Inter-fund balances and intra group balances (due from)	1I	13	753,823
Other assets	1J	14	5,810,284
Total Assets (1 to 14)		15	866,996,661
LIABILITIES			
Policy liabilities	1K	16	487,283,125
Other liabilities:			
Outstanding claims		17	452,997
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	17,059,474
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	14,656,383
Others	1M	23	59,273,144
Total Liabilities (16 to 23)		24	578,725,123
SURPLUS (15 - 24)	1N	25	288,271,538

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	14,733,349
Other invested assets	1E	6	0
Investment income due or accrued		7	16,806
Outstanding premiums and agents' balances	1F	8	5,748,288
Deposits withheld by cedants		9	8,450,038
Reinsurance recoverables (on paid claims)	1G	10	648,446
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	30,794
Total Assets (1 to 14)		15	29,627,721
LIABILITIES			
Policy liabilities	1K	16	16,740,033
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,410,396
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	193,037
Others	1M	23	4,052
Total Liabilities (16 to 23)		24	18,347,518
SURPLUS (15 - 24)	1N	25	11,280,203

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	22,799,290	0	22,799,290
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			22,799,290

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	42,506,293
Qualifying debt securities	2	356,692,253
Other debt securities	3	23,728,340
Total (1 to 3) = Row 2 of Form 1	4	422,926,886

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	128,106	0	128,106
Total (1 to 4) = Row 4 of Form 1	5			128,106

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	-132,952,894	-1,782,186
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	-132,952,894	-1,782,186
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	-132,952,894	-1,782,186
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-1,782,186

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	539,031	111,738	22,089	672,858
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	19,089,501	11,742,555	1,392,537	32,224,593
Above 3 months but not exceeding 6 months	3	3,836,840	3,409,727	421,105	7,667,672
Above 6 months but not exceeding 12 months	4	237,325	841,119	4,286,648	5,365,092
Above 12 months	5	146,652	607,860	51,428	805,940
Gross total (2 to 5)	6	23,310,318	16,601,261	6,151,718	46,063,297
Provision for doubtful debts	7	309,558	879,487	302,937	1,491,982
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	23,000,760	15,721,774	5,848,781	44,571,315
In respect of reinsurance business					
Bad debts written off during the year	9				847,818
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				2,436,725
Above 6 months but not exceeding 12 months	11				1,135,097
Above 12 months but not exceeding 24 months	12				69,341
Above 24 months	13				56,866
Gross total (10 to 13)	14				3,698,029
Provision for doubtful debts	15				115,029
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				3,583,000
Total (8 + 16) = Row 8 of Form 1	17				48,154,315

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	47,417	546,314	71	593,802
Above 3 months but not exceeding 6 months	3	6,701	206,692	0	213,393
Above 6 months but not exceeding 12 months	4	73,692	148,019	630,442	852,153
Above 12 months	5	239	67,980	308	68,527
Gross total (2 to 5)	6	128,049	969,005	630,821	1,727,875
Provision for doubtful debts	7	219	107,160	1,469	108,848
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	127,830	861,845	629,352	1,619,027
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				960,638

Above 6 months but not exceeding 12 months	11				2,222,211
Above 12 months but not exceeding 24 months	12				976,130
Above 24 months	13				134,156
Gross total (10 to 13)	14				4,293,135
Provision for doubtful debts	15				163,874
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,129,261
Total (8 + 16) = Row 8 of Form 1	17				5,748,288

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	38,325,116
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	439,732
Above 1 year but not exceeding 2 years	4	679
Above 2 years	5	562,471
Total (3 to 5)	6	1,002,882
Provision for doubtful reinsurance recoverables	7	550,400
Total (6 - 7) = Row 10 of Form 1	8	452,482

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	6,332,832
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	567,624
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	80,822
Total (3 to 5)	6	648,446
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	648,446

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	319,963
Other fixed assets	3	2,170,210
Total (1 to 3) = Row 12 of Form 1	4	2,490,173

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	560,786
Balances due from other insurance funds established and maintained under the Act	3	193,037
Total (1 to 3) = Row 13 of Form 1	4	753,823

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposit refundable	1	1,077,734
Prepayment	2	184,538
Deferred Tax Asset	3	1,094,409
Sundry Debtors	4	3,453,603
Total = Row 14 of Form 1	26	5,810,284

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry Debtors	1	30,794
Total = Row 14 of Form 1	26	30,794

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	14,656,383
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	14,656,383

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	193,037
Total (1 to 3) = Row 22 of Form 1	4	193,037

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment payable	1	7,574,733
GST	2	2,001,562
Provision for expenses	3	30,109,905
Income Tax liabilities	4	7,661,780
Bank charges payable	5	26,802
Sundry creditors	6	11,898,362
Total = Row 23 of Form 1	26	59,273,144

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for expenses	1	2,147
Bank charges payable	2	1,688
GST	3	217
Total = Row 23 of Form 1	26	4,052

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	267,651,665
Net income	2	22,359,767
Transfer (to) from head office / shareholders fund	3	-1,739,894
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	288,271,538

ANNUAL RETURN: ANNEX 1N - SURPLUS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,423,047
Net income	2	-670,315
Transfer (to) from head office / shareholders fund	3	4,527,471
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	11,280,203

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,882,161
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	14,367,585
Unlicensed reinsurer	3	393,842
Total (1 to 3)	4	17,643,588

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	433,054
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	185,795
Unlicensed reinsurer	3	41,194
Total (1 to 3)	4	660,043

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	101210

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle 2013 12

1. Derivatives are in a loss position as at 31 December 2013, hence other invested assets are in a negative amount.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	417,566,621
Less: Outward reinsurance premiums	2B	2	61,604,405
Investment revenue	2C	3	1,853,384
Less: Investment expenses		4	417,391
Other income	2D	5	150,662
Total Income (1 to 5)		6	357,548,871
Gross claims settled	2E	7	194,562,533
Less: Reinsurance recoveries		8	23,815,154
Management expenses	2F	9	56,459,881
Distribution expenses	2G	10	67,340,424
Increase (decrease) in net policy liabilities	2H	11	33,447,437
Provision for doubtful debts/ bad debts written off on receivables		12	(127,801)
Taxation expenses		13	4,653,653
Other expenses	2I	14	2,668,131
Total Outgo (7 to 14)		15	335,189,104
Net Income (6 - 15)	2J	16	22,359,767

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	12,883,122
Less: Outward reinsurance premiums	2B	2	3,037,103
Investment revenue	2C	3	43,503
Less: Investment expenses		4	10
Other income	2D	5	900
Total Income (1 to 5)		6	9,890,412
Gross claims settled	2E	7	9,305,645
Less: Reinsurance recoveries		8	2,626,112
Management expenses	2F	9	1,479,466
Distribution expenses	2G	10	484,601
Increase (decrease) in net policy liabilities	2H	11	1,970,234
Provision for doubtful debts/ bad debts written off on receivables		12	(146,525)
Taxation expenses		13	0
Other expenses	2I	14	93,418
Total Outgo (7 to 14)		15	10,560,727
Net Income (6 - 15)	2J	16	(670,315)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	9,644,678
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	48,833,848
Unlicensed reinsurer	3	3,125,879
Total (1 to 3) = Row 2 of Form 2	4	61,604,405

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,205,796
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	672,549
Unlicensed reinsurer	3	158,758
Total (1 to 3) = Row 2 of Form 2	4	3,037,103

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	483,421	-183,483	32,666	332,604
Debt securities	2	6,091,820	116,000	-5,364,581	843,239
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,790,578	27	0	2,790,605
Other invested assets	6	0	-357,820	-1,755,244	-2,113,064
Total (1 to 6) = Row 3 of Form 2	7				1,853,384

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	43,503	0	0	43,503
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				43,503

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AXA Corporate Solutions (Share of expenses)	1	52,050
Other Income	2	98,612
Total = Row 5 of Form 2	26	150,662

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other Income	1	900
Total = Row 5 of Form 2	26	900

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	29,573,611
Office rent	2	3,216,998
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	177,139
Managing agent's fees	6	0
Repairs and maintenance	7	249,192
Public utilities	8	160,483
Printing, stationery and periodicals	9	1,493,009
Postage, telephone and telex charges	10	422,263
Computer charges	11	11,915,725
Hire of office equipment	12	0
Licence and association fees	13	25,757
Advertising and subscriptions	14	404,817
Entertainment	15	79,184
Travelling expenses	16	268,164
Bank charges	1	109,295
Donations	2	12,930
Management / Professional Fees	3	4,457,725
Office Insurance	4	17,931
Rental Expenses	5	1,435,855
Others	6	274,244
Development of computer system	7	498,330
PSC - Processing	8	1,008,947
Share Option	9	658,282
Total = Row 9 of Form 2	27	56,459,881

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	770,664
Office rent	2	83,833
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	4,616
Managing agent's fees	6	0
Repairs and maintenance	7	6,494
Public utilities	8	4,182
Printing, stationery and periodicals	9	38,906
Postage, telephone and telex charges	10	11,003
Computer charges	11	310,514
Hire of office equipment	12	0
Licence and association fees	13	671
Advertising and subscriptions	14	10,548
Entertainment	15	2,064
Travelling expenses	16	6,988
Bank charges	1	4,700
Donations	2	337
Management / Professional Fees	3	116,165
Office Insurance	4	467
Rental Expenses	5	37,417
Others	6	13,465
Development of computer system	7	12,986
PSC - processing	8	26,292
Share Options	9	17,154
Total = Row 9 of Form 2	27	1,479,466

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	915,200
Integration Cost	2	1,260,861
PPF	3	405,891
Exchange Loss	4	86,179
Total = Row 14 of Form 2	26	2,668,131

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Integration Cost	1	22,225
Depreciation	2	23,982
Exchange Loss	3	47,211
Total = Row 14 of Form 2	26	93,418

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Unrealised exchange gain/loss

SIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 54,028 to reflect net incurred claims for the quarter

OIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 782,458 to reflect net incurred claims for the quarter

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	13,998,148	5,652,120	24,383,038	210,249,560	49,572,432	14,069,568	58,818,822	7,931,309	6,124,813	11,534,607	1,455,728	0	6,347,048	33,393,505	410,137,193
Reinsurance business accepted -																
In Singapore	2	108,518	927,938	2,215,288	9,300	2,022,427	27,597	0	100,459	198,186	1,780,335	364	0	19,477	2,098,821	7,409,889
From other ASEAN countries	3	0	0	19,539	0	0	0	0	0	0	0	0	0	0	0	19,539
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	108,518	927,938	2,234,827	9,300	2,022,427	27,597	0	100,459	198,186	1,780,335	364	0	19,477	2,098,821	7,429,428
Reinsurance business ceded -																
In Singapore	6	3,557,511	655,933	2,421,462	(55)	451,772	351,800	0	468,648	1,484,911	1,714,097	160,053	0	1,657,360	5,485,069	12,923,492
To other ASEAN countries	7	22,755	4,051	0	0	0	0	0	0	0	0	0	0	0	0	26,806
To other countries	8	1,054,670	2,633,832	7,230,893	1,057,465	163,990	327,545	29,363,600	601,290	572,417	5,297,831	26,330	0	324,244	6,822,112	48,654,107
Total (6 to 8)	9	4,634,936	3,293,816	9,652,355	1,057,410	615,762	679,345	29,363,600	1,069,938	2,057,328	7,011,928	186,383	0	1,981,604	12,307,181	61,604,405
Net premiums written (1 + 5 - 9)	10	9,471,730	3,286,242	16,965,510	209,201,450	50,979,097	13,417,820	29,455,222	6,961,830	4,265,671	6,303,014	1,269,709	0	4,384,921	23,185,145	355,962,216
Premium liabilities at beginning of period	11	309,284	904,739	7,293,988	83,637,952	22,122,802	3,181,453	6,345,280	2,353,100	2,440,356	2,564,190	263,801	0	677,529	8,298,976	132,094,474
Premium liabilities at end of period	12	502,538	1,150,248	6,189,868	85,286,937	25,814,445	3,268,357	8,365,859	2,489,513	3,045,420	3,578,591	389,991	0	1,843,920	11,347,435	141,925,687
Premiums earned during the period (10 + 11 - 12)	13	9,278,476	3,040,733	18,069,630	207,552,465	47,287,454	13,330,916	27,434,643	6,825,417	3,660,607	5,288,613	1,143,519	0	3,218,530	20,136,686	346,131,003
B. CLAIMS																
Gross claims settled																
Direct business	14	2,614,975	1,507,660	7,042,070	122,034,061	19,511,778	4,651,454	31,267,122	1,199,564	959,134	2,691,098	500	0	722,004	5,572,300	194,201,420
Reinsurance business accepted -																
In Singapore	15	(2,477)	(10,516)	458,243	3,703	24,053	0	0	16,104	(129,096)	1,099	0	0	0	(111,893)	361,113
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	(2,477)	(10,516)	458,243	3,703	24,053	0	0	16,104	(129,096)	1,099	0	0	0	(111,893)	361,113
Recoveries from reinsurance business ceded -																
In Singapore	19	821,286	77,558	885,508	407,748	170,248	(125)	96	18,704	(90,708)	552,268	0	0	67,915	548,179	2,910,498
To other ASEAN countries	20	200	1,340	0	0	0	0	0	0	0	0	0	0	0	0	1,540
To other countries	21	351,752	905,770	2,809,897	0	0	(4,875)	15,911,320	25,834	(23,955)	917,423	0	0	9,950	929,252	20,903,116
Total (19 to 21)	22	1,173,238	984,668	3,695,405	407,748	170,248	(5,000)	15,911,416	44,538	(114,663)	1,469,691	0	0	77,865	1,477,431	23,815,154
Net claims settled (14 + 18 - 22)	23	1,439,260	512,476	3,804,908	121,630,016	19,365,583	4,656,454	15,355,706	1,171,130	944,701	1,222,506	500	0	644,139	3,982,976	170,747,379
Claims liabilities at end of period	24	3,405,885	1,622,204	8,842,957	247,010,794	53,171,932	2,293,209	6,542,808	13,035,438	1,155,100	4,591,233	477,516	0	3,208,362	22,467,649	345,357,438
Claims liabilities at beginning of period	25	3,880,270	1,819,209	6,206,903	237,560,329	44,648,420	2,744,506	4,396,430	12,636,210	426,598	4,971,041	363,953	0	2,087,345	20,485,147	321,741,214
Net claims incurred (23 + 24 - 25)	26	964,875	315,471	6,440,962	131,080,481	27,889,095	4,205,157	17,502,084	1,570,358	1,673,203	842,698	114,063	0	1,765,156	5,965,478	194,363,603
C. MANAGEMENT EXPENSES																
Management Expenses	27	4,452,981	345,597	3,535,316	28,772,116	7,009,538	3,245,144	5,001,707	964,847	450,400	1,789,881	190,982	0	701,372	4,097,482	56,459,881
D. DISTRIBUTION EXPENSES																
Commissions	28	2,472,710	1,116,346	5,799,667	32,785,161	7,570,420	2,723,713	7,635,749	1,276,991	1,046,582	2,334,804	216,648	0	1,086,173	5,961,198	66,064,964
Reinsurance commissions	29	705,916	883,846	2,706,378	0	53,122	45,582	3,787,873	125,365	563,606	2,205,741	21,662	0	352,084	3,268,458	11,451,175
Net commissions incurred (28 - 29)	30	1,766,794	232,500	3,093,289	32,785,161	7,517,298	2,678,131	3,847,876	1,151,626	482,976	129,063	194,986	0	734,089	2,692,740	54,613,789
Other distribution expenses	31	1,038,422	42,561	1,155,677	5,440,465	931,049	1,295,902	934,323	450,573	255,645	979,673	57,243	0	145,102	1,888,236	12,726,635
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,055,404	2,104,604	3,844,386	9,474,242	3,940,474	1,906,582	148,653	2,688,013	798,383	1,547,298	586,245	0	(127,189)	5,492,750	27,967,095
F. NET INVESTMENT INCOME																
	33	38,210	13,257	68,441	843,943	205,656	54,129	118,826	28,085	17,208	25,427	5,122	0	17,689	93,531	1,435,993
G. OPERATING RESULT (32 + 33)																
	34	1,093,614	2,117,861	3,912,827	10,318,185	4,146,130	1,960,711	267,479	2,716,098	815,591	1,572,725	591,367	0	(109,500)	5,586,281	29,403,088

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	6,729	1,305,990	823,460	1,018,521	3,154,700
Reinsurance business accepted -						
In Singapore	2	72,439	1,276,160	44,542	0	1,393,141
From other ASEAN countries	3	82,350	354,198	68,797	352,067	857,412
From other countries	4	160,384	1,199,398	5,888,245	229,842	7,477,869
Total (2 to 4)	5	315,173	2,829,756	6,001,584	581,909	9,728,422
Reinsurance business ceded -						
In Singapore	6	63,164	408,806	111,146	0	583,116
To other ASEAN countries	7	0	(145)	0	0	(145)
To other countries	8	9,417	2,063,384	156,036	225,295	2,454,132
Total (6 to 8)	9	72,581	2,472,045	267,182	225,295	3,037,103
Net premiums written (1 + 5 - 9)	10	249,321	1,663,701	6,557,862	1,375,135	9,846,019
Premium liabilities at beginning of period	11	34,139	346,069	310,893	202,928	894,029
Premium liabilities at end of period	12	34,843	298,943	224,034	337,340	895,160
Premiums earned during the period (10 + 11 - 12)	13	248,617	1,710,827	6,644,721	1,240,723	9,844,888
B. CLAIMS						
Gross claims settled						
Direct business	14	7,685	3,269,571	268,692	200,020	3,745,968
Reinsurance business accepted -						
In Singapore	15	37,399	411,753	0	0	449,152
From other ASEAN countries	16	(54,434)	129,241	0	1,783	76,590
From other countries	17	(543,666)	825,640	4,683,096	68,865	5,033,935
Total (15 to 17)	18	(560,701)	1,366,634	4,683,096	70,648	5,559,677
Recoveries from reinsurance business ceded -						
In Singapore	19	16,172	449,634	160,910	0	626,716
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	(522,567)	2,412,490	25,480	83,993	1,999,396
Total (19 to 21)	22	(506,395)	2,862,124	186,390	83,993	2,626,112
Net claims settled (14 + 18 - 22)	23	(46,621)	1,774,081	4,765,398	186,675	6,679,533
Claims liabilities at end of period	24	171,703	2,215,913	11,054,274	2,402,983	15,844,873
Claims liabilities at beginning of period	25	120,108	2,817,721	9,357,966	1,579,975	13,875,770
Net claims incurred (23 + 24 - 25)	26	4,974	1,172,273	6,461,706	1,009,683	8,648,636
C. MANAGEMENT EXPENSES						
Management Expenses	27	101,633	217,217	928,014	232,602	1,479,466
D. DISTRIBUTION EXPENSES						
Commissions	28	65,278	732,134	208,980	255,985	1,262,377
Reinsurance commissions	29	15,782	662,628	69,655	29,711	777,776
Net commissions incurred (28 - 29)	30	49,496	69,506	139,325	226,274	484,601
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	92,514	251,831	(884,324)	(227,836)	(767,815)
F. NET INVESTMENT INCOME	33	1,101	7,349	28,969	6,074	43,493
G. OPERATING RESULT (32 + 33)	34	93,615	259,180	(855,355)	(221,762)	(724,322)

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

BASIS FOR ALLOCATION OF MANAGEMENT EXPENSES AND NET INVESTMENT INCOME TO THE DIFFERENT LINE OF BUSINESS:

MANAGEMENT EXPENSES ARE DIRECTLY CHARGED TO THE DIFFERENT LINES OF BUSINESS AND INDIRECT EXPENSES ARE ALLOCATED USING A COMBINATION OF GROSS WRITTEN PREMIUM, NUMBER OF POLICIES AND CLAIMS HANDLED AND HEADCOUNT, WHERE APPROPRIATE.

NET INVESTMENT INCOME:

NET INVESTMENT INCOME FOR THE DIFFERENT LINE OF BUSINESS ARE ALLOCATED ACCORDING TO NET WRITTEN PREMIUM.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Unrealised exchange gain/loss

SIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 54,028 to reflect net incurred claims for the quarter

OIF Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 782,458 to reflect net incurred claims for the quarter

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	10,754,153	48,313,335	28,461	0	0	0	10,969,037	3,684,632	0	0	21,751,651	51,997,967
Reinsurance ceded	2	5,375,575	24,156,673	14,230	0	0	0	539,903	145,675	0	0	5,929,708	24,302,348
Net premiums written (1 - 2)	3	5,378,578	24,156,662	14,231	0	0	0	10,429,134	3,538,957	0	0	15,821,943	27,695,619
Premium liabilities at beginning of period	4	1,150,662	5,285,454	3,701	0	0	0	2,494,411	742,945	0	0	3,648,774	6,028,399
Premium liabilities at end of period	5	1,522,758	6,839,121	4,029	0	0	0	2,463,964	838,198	0	0	3,990,751	7,677,319
Premium earned during the period (3 + 4 - 5)	6	5,006,482	22,602,995	13,903	0	0	0	10,459,581	3,443,704	0	0	15,479,966	26,046,699
B. CLAIMS													
Gross claims settled	7	6,449,319	24,982,479	73	0	0	0	3,736,536	1,009,992	0	0	10,185,928	25,992,471
Reinsurance recoveries	8	3,437,249	12,558,121	39	0	0	0	-5,000	0	0	0	3,432,288	12,558,121
Net claims settled (7 - 8)	9	3,012,070	12,424,358	34	0	0	0	3,741,536	1,009,992	0	0	6,753,640	13,434,350
Claim liabilities at end of period	10	1,296,483	5,347,806	15	0	0	0	2,350,038	634,001	0	0	3,646,536	5,981,807
Claim liabilities at beginning of period	11	736,131	3,709,329	0	0	0	0	2,269,987	938,716	0	0	3,006,118	4,648,045
Net claims incurred (9 + 10 - 11)	12	3,572,422	14,062,835	49	0	0	0	3,821,587	705,277	0	0	7,394,058	14,768,112
C. MANAGEMENT EXPENSES													
Management expenses	13	915,078	4,111,012	2,422	0	0	0	2,520,295	839,490	0	0	3,437,795	4,950,502
D. DISTRIBUTION EXPENSES													
Commissions	14	1,507,048	6,161,255	1,737	0	0	0	2,204,764	632,152	0	0	3,713,549	6,793,407
Reinsurance commissions	15	733,387	3,080,706	869	0	0	0	34,135	12,219	0	0	768,391	3,092,925
Net commissions incurred (14 - 15)	16	773,661	3,080,549	868	0	0	0	2,170,629	619,933	0	0	2,945,158	3,700,482
Other distribution expenses	17	169,743	762,574	449	0	0	0	973,901	323,558	0	0	1,144,093	1,086,132
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	-424,422	586,025	10,115	0	0	0	973,169	955,446	0	0	558,862	1,541,471
F. NET INVESTMENT INCOME													
	19	21,742	97,647	58	0	0	0	42,204	14,321	0	0	64,004	111,968
G. OPERATING RESULTS (18 + 19)													
	20	-402,680	683,672	10,173	0	0	0	1,015,373	969,767	0	0	622,866	1,653,439
H. OTHERS													
Number of policies in force	21	4,359	1,934	38	0	0	0	1,097	47	0	0	5,494	1,981
Number of lives covered under policies in force	22	10,410	84,965	133	0	0	0	3,850	5,400	0	0	14,393	90,365
Number of claims registered	23	1,383	3,290	0	0	0	0	280	88	0	0	1,663	3,378

ANNUAL RETURN: NOTES TO FORM 7(b)

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

NIL

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Unrealised exchange gain/loss

Claims liabilities at beginning of period has been adjusted for unrealized foreign currency loss of SGD 30,812 to reflect net incurred claims for the quarter

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	22,799,290	0	0	0	22,799,290
Debt securities	2	0	422,926,886	0	0	0	422,926,886
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	128,106	0	0	8,387	136,493
Cash and deposits	5	0	378,988,034	0	0	5,101,668	384,089,702
Other invested assets	6	0	-1,782,186	0	0	0	-1,782,186
Investment income due or accrued	7	0	1,025,609	0	0	7,602	1,033,211
Outstanding premiums and agents' balances	8	0	53,902,603	0	0	0	53,902,603
Deposits withheld by cedants	9	0	8,450,038	0	0	0	8,450,038
Reinsurance recoverables (on paid claims)	10	0	1,100,928	0	0	0	1,100,928
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	2,490,173	0	0	0	2,490,173
Inter-fund balances and intra-group balances (due from)	13	0	753,823	0	0	0	753,823
Other assets	14	0	5,841,078	0	0	4,685,270	10,526,348
Total Assets (1 to 14)	15	0	896,624,382	0	0	9,802,927	906,427,309
LIABILITIES							
Policy liabilities	16	0	504,023,158	0	0		504,023,158
Other liabilities							
Outstanding claims	17	0	452,997	0	0	0	452,997
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	18,469,870	0	0	0	18,469,870
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	14,849,420	0	0	1,531,085	16,380,505
Others	23	0	59,277,196	0	0	0	59,277,196
Total Liabilities (16 to 23)	24	0	597,072,641	0	0	1,531,085	598,603,726
NET ASSETS (15 - 24)	25	0	299,551,741	0	0	8,271,842	307,823,583
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					236,800,000	236,800,000
Reserves:							
Unappropriated profits (losses)	27					-230,170,844	-230,170,844
Other reserves	28					1,642,686	1,642,686
Surplus	29	0	299,551,741	0	0		299,551,741
Total (26 to 29)	30	0	299,551,741	0	0	8,271,842	307,823,583

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	236,800,000	967,251	-219,803,971	17,963,280
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	675,435	0	675,435
Net profit for the period	4	0	0	-579,296	-579,296
Dividends paid for the period	5	0	0	-7,000,000	-7,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,787,577	-2,787,577
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	236,800,000	1,642,686	-230,170,844	8,271,842

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Reserve for Share Scheme	1	1,642,686

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

1. Derivatives are in a loss position as at 31 December 2013, hence other invested assets are in a negative amount.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	430,449,743	0	0		430,449,743
Less: Outward reinsurance premiums	2	0	64,641,508	0	0		64,641,508
Investment revenue	3	0	1,896,887	0	0	11,397	1,908,284
Less: Investment expenses	4	0	417,401	0	0	0	417,401
Other income	5	0	151,562	0	0	1,157	152,719
Total Income (1 to 5)	6	0	367,439,283	0	0	12,554	367,451,837
Gross claims settled	7	0	203,868,178	0	0		203,868,178
Less: Reinsurance recoveries	8	0	26,441,266	0	0		26,441,266
Management expenses	9	0	57,939,347	0	0	0	57,939,347
Distribution expenses	10	0	67,825,025	0	0	0	67,825,025
Increase (decrease) in net policy liabilities	11	0	35,417,671	0	0		35,417,671
Provision for doubtful debts / bad debts written off on receivables	12	0	-274,326	0	0	0	-274,326
Taxation expenses	13	0	4,653,653	0	0	0	4,653,653
Other expenses	14	0	2,761,549	0	0	591,850	3,353,399
Total Outgo (7 to 14)	15	0	345,749,831	0	0	591,850	346,341,681
NET INCOME (6 - 15)	16	0	21,689,452	0	0	-579,296	21,110,156

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	141,925,687	895,160
Claim Liabilities	345,357,438	15,844,873
Policy Liabilities	487,283,125	16,740,033

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	288,271,538
Less:		
Reinsurance adjustment	6	6,385,053
Financial resource adjustment: (8 to 12)	7	4,308,113
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	353,784
(b) charged assets	9	2,859,920
(c) deferred tax assets	10	1,094,409
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	277,578,372
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	120,756,247
(a) Premium liability risk requirement	31	34,383,661
(b) Claim liability risk requirement	32	86,372,586
Total C1 Requirement (14 + 23 + 30)	33	120,756,247
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	3,647,886
(a) Specific Risk Requirement	35	1,823,943

(b) General Risk Requirement	36	1,823,943	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		17,366,552
(a) Sum of: (39 + 42)	38	17,366,552	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	17,366,552	
Debt specific risk requirement	40	6,685,081	
Debt general risk requirement	41	10,681,471	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-3,996,390	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-3,996,390	
Debt specific risk requirement	45	6,685,081	
Negative of debt general risk requirement	46	-10,681,471	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		20,497
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		53,182
Miscellaneous Risk Requirement	52		9,176,331
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		30,264,448
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		151,020,695

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I819G AXA INSURANCE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	11,280,203
Less:		
Reinsurance adjustment	6	130,672
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	11,149,531
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,249,501
(a) Premium liability risk requirement	31	57,338
(b) Claim liability risk requirement	32	4,192,163
Total C1 Requirement (14 + 23 + 30)	33	4,249,501
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,660,169
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,660,169
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	5,909,670

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	1,342
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	15,121
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	16,463
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	16,463

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

1819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	299,551,741
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	236,800,000
Unappropriated profits (losses)	4	-230,170,844
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	6,515,724
Financial resource adjustment: (10 to 14)	9	8,971,397
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	353,784
(b) charged assets	11	3,207,237
(c) deferred tax assets	12	1,094,409
(d) intangible assets	13	0
(e) other financial resource adjustments	14	4,315,967
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	290,693,776
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	290,693,776
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	156,930,365
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	16,463
Total Risk Requirement of Licensed Insurer (22 to 23)	24	156,946,828
CAPITAL ADEQUACY RATIO (21/24)	25	185.22 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I819G AXA INSURANCE SINGAPORE PTE LTD

Reporting Cycle: 2013 12

NIL