

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	34,262,204
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,292,151
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	7,954,043
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	887,339
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	402,497
Other assets	1J	14	146,171
Total Assets (1 to 14)		15	53,944,405
LIABILITIES			
Policy liabilities	1K	16	22,505,324
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,537,227
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,491
Others	1M	23	(1,766,088)
Total Liabilities (16 to 23)		24	23,278,954
SURPLUS (15 - 24)	1N	25	30,665,451

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	48,887,187
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,583,686
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	23,900,090
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,809,579
Income tax recoverables		11	0
Fixed assets	1H	12	891,678
Inter-fund balances and intra group balances (due from)	1I	13	1,920,498
Other assets	1J	14	981,037
Total Assets (1 to 14)		15	94,973,755
LIABILITIES			
Policy liabilities	1K	16	49,779,983
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	9,281,938
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,168,906
Others	1M	23	(8,393,529)
Total Liabilities (16 to 23)		24	54,837,298
SURPLUS (15 - 24)	1N	25	40,136,457

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	2,968,842
Qualifying debt securities	2	31,293,362
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	34,262,204

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	10,853,051
Qualifying debt securities	2	36,995,040
Other debt securities	3	1,039,096
Total (1 to 3) = Row 2 of Form 1	4	48,887,187

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	2,683,903	0	2,683,903
Above 3 months but not exceeding 6 months	3	0	175,646	0	175,646
Above 6 months but not exceeding 12 months	4	0	737,017	0	737,017
Above 12 months	5	0	3,941,258	0	3,941,258
Gross total (2 to 5)	6	0	7,537,824	0	7,537,824
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	7,537,824	0	7,537,824
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				273,037
Above 6 months but not exceeding 12 months	11				140,080
Above 12 months but not exceeding 24 months	12				1,486
Above 24 months	13				1,616
Gross total (10 to 13)	14				416,219
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				416,219
Total (8 + 16) = Row 8 of Form 1	17				7,954,043

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	264,414	0	264,414
Above 3 months but not exceeding 6 months	3	0	139,602	0	139,602
Above 6 months but not exceeding 12 months	4	0	941,800	0	941,800
Above 12 months	5	0	45,344	0	45,344
Gross total (2 to 5)	6	0	1,391,160	0	1,391,160
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,391,160	0	1,391,160
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				18,946,123

Above 6 months but not exceeding 12 months	11				2,835,222
Above 12 months but not exceeding 24 months	12				629,772
Above 24 months	13				97,813
Gross total (10 to 13)	14				22,508,930
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				22,508,930
Total (8 + 16) = Row 8 of Form 1	17				23,900,090

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	21,443,083
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	886,554
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	785
Total (3 to 5)	6	887,339
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	887,339

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	52,353,552
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,809,368
Above 1 year but not exceeding 2 years	4	146
Above 2 years	5	65
Total (3 to 5)	6	4,809,579
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,809,579

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	56,317
Other fixed assets	3	835,361
Total (1 to 3) = Row 12 of Form 1	4	891,678

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	287,189
Balances due from other insurance funds established and maintained under the Act	3	115,308
Total (1 to 3) = Row 13 of Form 1	4	402,497

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,920,498
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,920,498

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deferred Acquisition Commission	1	146,171
Total = Row 14 of Form 1	26	146,171

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits	1	583,417
Prepaid Expenses	2	316,689
GST Input Tax Recoverable	3	49,291
Raffles Country Club Membership	4	31,640
Total = Row 14 of Form 1	26	981,037

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	2,491
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,491

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	4,053,598
Balances due to other insurance funds established and maintained under the Act	3	115,308
Total (1 to 3) = Row 22 of Form 1	4	4,168,906

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
AR Payable	1	9,713
GST Output Tax Payable	2	194,403
Income Tax Payable	3	19,631
Translation Reserve	4	-1,994,429
Contingency Reserves	5	4,594
Total = Row 23 of Form 1	26	-1,766,088

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
AR Payable	1	1,335
Accrual General Operating Expenses	2	648,756
Accrual Employee Remuneration	3	56,630
Accrual Bonus	4	1,634,422
Accrual Leave	5	341,938
Premium Tax Payable	6	10,094
Income Tax Payable	7	35,775
Deferred Acquisition Commission	8	283,325
Translation Reserve	9	-11,405,804
Total = Row 23 of Form 1	26	-8,393,529

ANNUAL RETURN: ANNEX 1N - SURPLUS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	25,110,426
Net income	2	488,428
Transfer (to) from head office / shareholders fund	3	5,066,597
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	30,665,451

ANNUAL RETURN: ANNEX 1N - SURPLUS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	48,486,072
Net income	2	-3,283,018
Transfer (to) from head office / shareholders fund	3	-5,066,597
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	40,136,457

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	3,838,618
Total (1 to 3)	4	3,838,618

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	91,075
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	21,344,736
Total (1 to 3)	4	21,435,811

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Raffles Country Club Membership	1	31,640

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle 2013 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,759,802
Less: Outward reinsurance premiums	2B	2	5,772,233
Investment revenue	2C	3	(807,718)
Less: Investment expenses		4	0
Other income	2D	5	91,445
Total Income (1 to 5)		6	8,271,296
Gross claims settled	2E	7	9,607,068
Less: Reinsurance recoveries		8	6,521,767
Management expenses	2F	9	3,080,732
Distribution expenses	2G	10	888,052
Increase (decrease) in net policy liabilities	2H	11	403,925
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	19,429
Other expenses	2I	14	305,429
Total Outgo (7 to 14)		15	7,782,868
Net Income (6 - 15)	2J	16	488,428

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	58,362,175
Less: Outward reinsurance premiums	2B	2	32,901,661
Investment revenue	2C	3	428,221
Less: Investment expenses		4	112,138
Other income	2D	5	332,443
Total Income (1 to 5)		6	26,109,040
Gross claims settled	2E	7	25,940,709
Less: Reinsurance recoveries		8	21,973,102
Management expenses	2F	9	12,349,147
Distribution expenses	2G	10	1,144,169
Increase (decrease) in net policy liabilities	2H	11	11,175,249
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	2,754
Other expenses	2I	14	753,132
Total Outgo (7 to 14)		15	29,392,058
Net Income (6 - 15)	2J	16	(3,283,018)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	5,772,233
Total (1 to 3) = Row 2 of Form 2	4	5,772,233

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	109,563
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	32,792,098
Total (1 to 3) = Row 2 of Form 2	4	32,901,661

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	546,855	390	-1,318,278	-771,033
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	11,219	0	-47,904	-36,685
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-807,718

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,182,767	10,977	-709,905	483,839
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,784	0	-58,402	-55,618
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				428,221

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Management Fee Income	1	83,970
Realised FX Gain (Trade)	2	7,475
Total = Row 5 of Form 2	26	91,445

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Management Fee Income	1	332,443
Total = Row 5 of Form 2	26	332,443

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,681,383
Office rent	2	280,338
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	25,005
Managing agent's fees	6	0
Repairs and maintenance	7	39,737
Public utilities	8	0
Printing, stationery and periodicals	9	5,706
Postage, telephone and telex charges	10	26,157
Computer charges	11	118
Hire of office equipment	12	3,781
Licence and association fees	13	28,189
Advertising and subscriptions	14	25,514
Entertainment	15	34,940
Travelling expenses	16	154,336
Employee Benefits	1	352,185
Seminars and Training Costs	2	9,275
Recruitment and Moving Expenses	3	12,385
Photocopies and Supplies	4	17,971
Legal and Professional Fees	5	8,728
Loss on Disposal of Fixed Assets	6	892
Management Fees Charged by related corporations	7	333,896
Miscellaneous	8	40,196
Total = Row 9 of Form 2	27	3,080,732

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	6,648,409
Office rent	2	1,108,491
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	98,872
Managing agent's fees	6	0
Repairs and maintenance	7	157,129
Public utilities	8	0
Printing, stationery and periodicals	9	22,559
Postage, telephone and telex charges	10	103,416
Computer charges	11	466
Hire of office equipment	12	14,948
Licence and association fees	13	111,457
Advertising and subscriptions	14	100,885
Entertainment	15	138,158
Travelling expenses	16	610,266
Employee Benefits	1	1,392,582
Seminars and Training Costs	2	36,675
Recruitment and Moving Expenses	3	48,969
Photocopies and Supplies	4	71,058
Legal and Professional Fees	5	34,510
Bank Charges	6	52,593
Write-Off Premium Tax Expenses	7	141,540
Loss of Disposal of Fixed Assets	8	3,527
Management Fees Charged by related corporation	9	1,320,270
Miscellaneous	10	132,367
Total = Row 9 of Form 2	27	12,349,147

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	38,692
Unrealised FX Loss (Trade)	2	262,190
Net Increase in Contingency Reserve	3	4,547
Total = Row 14 of Form 2	26	305,429

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	152,992
Realised FX Loss (Trade)	2	166,962
Unrealised FX Loss (Trade)	3	433,178
Total = Row 14 of Form 2	26	753,132

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

SIF (Add info for Form 6)										
	Cargo	Hull & Liab	Fire	Work Injury Comp	Public Liab	Engineering	PI	CR	Others	Total
PL at beg	199692	297540	349135	4932181	2160467	756286	1167912	-	107302	9970515
FX adj	6449	11794	12505	186468	76710	27720	40544	337	3020	365547

-										
Adj PL at beg	206141	309334	361640	5118649	2237177	784006	1208456	337	110322	10336062
=====										
CL at beg	316111	1320966	183146	2564638	2986841	399700	3522860	-	1068	11295330
FX adj	4775	58565	9183	66266	195163	1894	134034	17	110	470007

-										
Adj CL at beg	320886	1379531	192329	2630904	3182004	401594	3656894	17	1178	11765337
=====										

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	427,431	540,235	2,164,328	0	4,475,130	0	0	3,106,797	0	293,511	3,044,541	84,205	346,380	6,875,434	14,482,558
Reinsurance business accepted -																
In Singapore	2	19,593	93,542	303,394	0	0	0	0	27,199	0	(5,217)	94,096	0	(255,363)	(139,285)	277,244
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	19,593	93,542	303,394	0	0	0	0	27,199	0	(5,217)	94,096	0	(255,363)	(139,285)	277,244
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	130,052	113,774	1,918,769	0	323,956	0	0	839,926	0	126,647	2,140,404	46,313	132,392	3,285,682	5,772,233
Total (6 to 8)	9	130,052	113,774	1,918,769	0	323,956	0	0	839,926	0	126,647	2,140,404	46,313	132,392	3,285,682	5,772,233
Net premiums written (1 + 5 - 9)	10	316,972	520,003	548,953	0	4,151,174	0	0	2,294,070	0	161,647	998,233	37,892	(41,375)	3,450,467	8,987,569
Premium liabilities at beginning of period	11	206,141	309,334	361,640	0	5,118,649	0	0	2,237,177	0	784,006	1,208,456	337	110,322	4,340,298	10,336,062
Premium liabilities at end of period	12	107,201	372,577	307,185	0	5,295,592	0	0	1,835,518	0	726,996	902,126	32,851	14,229	3,511,720	9,594,275
Premiums earned during the period (10 + 11 - 12)	13	415,912	456,760	603,408	0	3,974,231	0	0	2,695,729	0	218,657	1,304,563	5,378	54,718	4,279,045	9,729,356
B. CLAIMS																
Gross claims settled																
Direct business	14	67,201	33,977	5,106,831	0	1,232,868	0	0	2,735,261	0	240,039	4,018	0	0	2,979,318	9,420,195
Reinsurance business accepted -																
In Singapore	15	7,337	179,536	0	0	0	0	0	0	0	0	0	0	0	0	186,873
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	7,337	179,536	0	0	0	0	0	0	0	0	0	0	0	0	186,873
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	37,271	0	4,480,095	0	0	0	0	1,882,395	0	119,993	2,013	0	0	2,004,401	6,521,767
Total (19 to 21)	22	37,271	0	4,480,095	0	0	0	0	1,882,395	0	119,993	2,013	0	0	2,004,401	6,521,767
Net claims settled (14 + 18 - 22)	23	37,267	213,513	626,736	0	1,232,868	0	0	852,866	0	120,046	2,005	0	0	974,917	3,085,301
Claims liabilities at end of period	24	414,723	2,272,044	328,901	0	2,434,454	0	0	2,717,824	0	196,216	4,537,333	1,613	7,941	7,460,927	12,911,049
Claims liabilities at beginning of period	25	320,886	1,379,531	192,329	0	2,630,904	0	0	3,182,004	0	401,594	3,656,894	17	1,178	7,241,687	11,765,337
Net claims incurred (23 + 24 - 25)	26	131,104	1,106,026	763,308	0	1,036,418	0	0	388,686	0	(85,332)	882,444	1,596	6,763	1,194,157	4,231,013
C. MANAGEMENT EXPENSES																
Management Expenses	27	93,305	132,285	515,074	0	934,069	0	0	654,142	0	60,174	655,110	17,576	18,997	1,405,999	3,080,732
D. DISTRIBUTION EXPENSES																
Commissions	28	129,443	110,927	81,569	0	462,316	0	0	500,440	0	35,807	603,662	0	81,980	1,221,889	2,006,144
Reinsurance commissions	29	83,682	826	231,146	0	0	0	0	97,117	0	74,141	530,157	1,573	99,450	802,438	1,118,092
Net commissions incurred (28 - 29)	30	45,761	110,101	(149,577)	0	462,316	0	0	403,323	0	(38,334)	73,505	(1,573)	(17,470)	419,451	888,052
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	145,742	(891,652)	(525,397)	0	1,541,428	0	0	1,249,578	0	282,149	(306,496)	(12,221)	46,428	1,259,438	1,529,559
F. NET INVESTMENT INCOME																
	33	(24,463)	(34,683)	(135,044)	0	(244,898)	0	0	(171,505)	0	(15,777)	(171,759)	(4,608)	(4,981)	(368,630)	(807,718)
G. OPERATING RESULT (32 + 33)																
	34	121,279	(926,335)	(660,441)	0	1,296,530	0	0	1,078,073	0	266,372	(478,255)	(16,829)	41,447	890,808	721,841

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	313,713	2,367,234	234,880	4,049,788	6,965,615
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	3,261,094	3,486,139	16,116,452	6,271,370	29,135,055
From other countries	4	947,125	2,038,612	16,300,168	2,975,600	22,261,505
Total (2 to 4)	5	4,208,219	5,524,751	32,416,620	9,246,970	51,396,560
Reinsurance business ceded -						
In Singapore	6	10,501	3,895	95,167	0	109,563
To other ASEAN countries	7	2,813,909	498,403	10,196,739	3,464,901	16,973,952
To other countries	8	323,416	1,516,228	10,127,360	3,851,142	15,818,146
Total (6 to 8)	9	3,147,826	2,018,526	20,419,266	7,316,043	32,901,661
Net premiums written (1 + 5 - 9)	10	1,374,106	5,873,459	12,232,234	5,980,715	25,460,514
Premium liabilities at beginning of period	11	1,217,038	4,116,287	5,901,363	6,614,012	17,848,700
Premium liabilities at end of period	12	1,617,202	5,539,335	10,524,458	7,608,602	25,289,597
Premiums earned during the period (10 + 11 - 12)	13	973,942	4,450,411	7,609,139	4,986,125	18,019,617
B. CLAIMS						
Gross claims settled						
Direct business	14	0	2,865	0	4,938	7,803
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	179,539	23,574	19,324,506	18,801	19,546,420
From other countries	17	636,519	7,354	5,701,565	41,048	6,386,486
Total (15 to 17)	18	816,058	30,928	25,026,071	59,849	25,932,906
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	130,121	0	17,699,709	0	17,829,830
To other countries	21	317,232	0	3,772,293	53,747	4,143,272
Total (19 to 21)	22	447,353	0	21,472,002	53,747	21,973,102
Net claims settled (14 + 18 - 22)	23	368,705	33,793	3,554,069	11,040	3,967,607
Claims liabilities at end of period	24	1,709,388	4,297,521	11,084,673	7,398,804	24,490,386
Claims liabilities at beginning of period	25	1,634,380	1,993,135	10,519,218	6,609,301	20,756,034
Net claims incurred (23 + 24 - 25)	26	443,713	2,338,179	4,119,524	800,543	7,701,959
C. MANAGEMENT EXPENSES						
Management Expenses	27	956,818	1,669,905	6,908,896	2,813,528	12,349,147
D. DISTRIBUTION EXPENSES						
Commissions	28	568,397	1,211,178	1,259,945	1,169,823	4,209,343
Reinsurance commissions	29	390,755	37,214	1,888,071	749,134	3,065,174
Net commissions incurred (28 - 29)	30	177,642	1,173,964	(628,126)	420,689	1,144,169
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(604,231)	(731,637)	(2,791,155)	951,365	(3,175,658)
F. NET INVESTMENT INCOME						
	33	24,490	42,742	176,837	72,014	316,083
G. OPERATING RESULT (32 + 33)						
	34	(579,741)	(688,895)	(2,614,318)	1,023,379	(2,859,575)

ANNUAL RETURN: NOTES TO FORM 6

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

The apportionment of management expenses is based on gross premium ratio for the Fund. The management expenses by lines of business with in the Fund are then apportioned by the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Net Investment Income:

The apportionment of net investment income is based on the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

The apportionment of management expenses is based on gross premium ratio for the Fund. The management expenses by lines of business with in the Fund are then apportioned by the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Net Investment Income:

The apportionment of net investment income is based on the gross premiums by lines of business, as a percentage of the total gross premiums for the Fund.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

OIF	Cargo	Hull & Liability	Property	Casualty & Others	Total
PL at beg	1169122	3953531	5642205	6365411	17130269
FX adj	47916	162756	259158	248601	718431

Adj PL at beg	1217038	4116287	5901363	6614012	17848700
	=====				
CL at beg	1506505	1903230	10100673	5167807	18678215
FX adj	127875	89905	418545	1441494	2077819

Adj CL at beg	1634380	1993135	10519218	6609301	20756034
	=====				

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/12/2013**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	630,872
2. Premium liabilities	3	356,859
3. Claim liabilities	4	1,194,223
Shareholders fund		
1. Paid-up capital	5	290,225
2. Unappropriated profits (losses)	6	477,091
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	767,316

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
--------------------------------	---------	--------

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	9,594,275	25,289,597
Claim Liabilities	11,430,648	21,133,531
Policy Liabilities	21,024,923	46,423,128

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	30,665,451
Less:		
Reinsurance adjustment	6	1,654,812
Financial resource adjustment: (8 to 12)	7	2,138,023
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	143,594
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,994,429
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	26,872,616
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,211,741
(a) Premium liability risk requirement	31	524,064
(b) Claim liability risk requirement	32	3,687,677
Total C1 Requirement (14 + 23 + 30)	33	4,211,741
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,289,171
(a) Sum of: (39 + 42)	38	1,289,171
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,289,171
Debt specific risk requirement	40	435,328
Debt general risk requirement	41	853,843
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-418,515
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-418,515
Debt specific risk requirement	45	435,328
Negative of debt general risk requirement	46	-853,843
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	1,615,461
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,702,140
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,606,772
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	11,818,513

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	40,136,457
Less:		
Reinsurance adjustment	6	10,256,792
Financial resource adjustment: (8 to 12)	7	12,981,110
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	960,249
(b) charged assets	9	583,417
(c) deferred tax assets	10	0
(d) intangible assets	11	31,640
(e) other financial resource adjustments	12	11,405,804
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	16,898,555
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,480,489
(a) Premium liability risk requirement	31	1,773,076
(b) Claim liability risk requirement	32	6,707,413
Total C1 Requirement (14 + 23 + 30)	33	8,480,489
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	1,393,814
(a) Sum of: (39 + 42)	38	1,393,814
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,393,814
Debt specific risk requirement	40	601,808
Debt general risk requirement	41	792,006
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-190,198
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-190,198
Debt specific risk requirement	45	601,808
Negative of debt general risk requirement	46	-792,006
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,698,567
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	4,092,381
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	12,572,870

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

Other financial resource adjustments in Row 12 of Form 21 relate to the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	70,801,908
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	11,911,604
Financial resource adjustment: (10 to 14)	9	15,119,133
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	1,103,843
(b) charged assets	11	583,417
(c) deferred tax assets	12	0
(d) intangible assets	13	31,640
(e) other financial resource adjustments	14	13,400,233
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	43,771,171
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	43,771,171
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	24,391,383
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	24,391,383
CAPITAL ADEQUACY RATIO (21/24)	25	179.45 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I842G LIBERTY MUTUAL INSURANCE EUROPE LIMITED

Reporting Cycle: 2013 12

NIL