

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	8,082,677
Debt securities	1B	2	32,171,126
Land and buildings	1C	3	20,360,000
Loans	1D	4	2,000
Cash and deposits		5	66,973,858
Other invested assets	1E	6	0
Investment income due or accrued		7	312,359
Outstanding premiums and agents' balances	1F	8	6,780,453
Deposits withheld by cedants		9	4
Reinsurance recoverables (on paid claims)	1G	10	4,743,614
Income tax recoverables		11	479,857
Fixed assets	1H	12	538,423
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	216,297
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>140,660,668</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	82,481,789
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	383,676
Amounts owing to insurers		20	5,426,414
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	3,740,105
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>92,031,984</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>48,628,684</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	5,770,360	127,139	5,897,499
Collective investment schemes	2	0	2,185,178	2,185,178
Total (1 to 2) = Row 1 of Form 1	3			8,082,677

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	2,921,730
Qualifying debt securities	2	16,002,617
Other debt securities	3	13,246,779
Total (1 to 3) = Row 2 of Form 1	4	32,171,126

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
105 Cecil Street 18th& 19th Storey The Octagon Singapore 069534	1	12,458,200	31/01/2005	9,300,000	0	9,300,000
123 Meyer Road #19-04 The Makena Singapore 437934	2	1,642,600	31/01/2005	1,350,000	0	1,350,000
123 Meyer Road #10-01 The Makena Singapore 437934	3	1,024,600	31/01/2005	830,000	0	830,000
32 Parbury Ave #04-02 Parbury Hill Condominium Singapore 467301	4	1,184,689	31/01/2005	980,000	0	980,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
62 Cecil Street TPI Building #B1-00,#03-00,#04-00 Singapore 049710	5	10,000,000	31/01/2005	7,900,000	0	7,900,000
Total = Row 3 of Form 1	21					20,360,000



**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	2,000	0	2,000
Total (1 to 4) = Row 4 of Form 1	5			2,000

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	71,182	45,392	387,974	504,548
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,732,483	3,300,237	264,169	6,296,889
Above 3 months but not exceeding 6 months	3	8	265,779	24,559	290,346
Above 6 months but not exceeding 12 months	4	0	78,058	20,026	98,084
Above 12 months	5	2,275,189	68,420	83,748	2,427,357
Gross total (2 to 5)	6	5,007,680	3,712,494	392,502	9,112,676
Provision for doubtful debts	7	2,036,778	171,460	144,981	2,353,219
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,970,902	3,541,034	247,521	6,759,457
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				40,433
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					



Up to 6 months	10				77,957
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				16,981
Above 24 months	13				135,307
Gross total (10 to 13)	14				230,245
Provision for doubtful debts	15				209,249
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				20,996
Total (8 + 16) = Row 8 of Form 1	17				6,780,453

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	26,057,025
Reinsurance recoverables written off during the year	2	5,915,308
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,809,322
Above 1 year but not exceeding 2 years	4	292,404
Above 2 years	5	276,320
Total (3 to 5)	6	5,378,046
Provision for doubtful reinsurance recoverables	7	634,432
Total (6 - 7) = Row 10 of Form 1	8	4,743,614

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	139,311
Computer equipment	2	290,086
Other fixed assets	3	109,026
Total (1 to 3) = Row 12 of Form 1	4	538,423

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	20,500
Sundry Deposits	2	79,189
Prepayments	3	116,608
Total = Row 14 of Form 1	26	216,297

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other Creditors	1	76,466
Accruals and provisions	2	1,718,601
Provision for staff leave	3	62,921
Staff Welfare fund	4	351
Account with MOM	5	200
GST Payable	6	426,770
Provision for Bonus	7	730,000
Provision for Taxation	8	724,796
Total = Row 23 of Form 1	26	3,740,105

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	46,535,879
Net income	2	2,092,805
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	48,628,684



**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,136,605
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	450,667
Unregistered reinsurer	3	985,706
Total (1 to 3)	4	3,572,978

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	2000

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle 2005 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	57,684,368
Less: Outward reinsurance premiums	2B	2	17,454,225
Investment revenue	2C	3	2,983,146
Less: Investment expenses		4	21,949
Other income	2D	5	474,293
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>43,665,633</b>
Gross claims settled	2E	7	37,139,700
Less: Reinsurance recoveries		8	13,067,586
Management expenses	2F	9	8,672,309
Distribution expenses	2G	10	4,895,583
Increase (decrease) in net policy liabilities	2H	11	3,173,789
Provision for doubtful debts/ bad debts written off on receivables		12	(243,038)
Taxation expenses		13	724,796
Other expenses	2I	14	277,275
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>41,572,828</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,092,805</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	9,839,654
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,517,233
Unregistered reinsurer	3	4,097,338
Total (1 to 3) = Row 2 of Form 2	4	17,454,225

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	371,522	567,786	203,226	1,142,534
Debt securities	2	1,371,454	-704,203	-11,421	655,830
Land and Buildings	3	151,500	0	0	151,500
Loans	4	120	0	0	120
Cash and deposits	5	1,033,162	0	0	1,033,162
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>2,983,146</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims Settling Fee	1	1,263
Transfer and duplicating fees	2	1,082
Profit on disposal of fixed assets	3	64,383
Miscellaneous income	4	40,172
Exchange Gain	5	367,393
Total = Row 5 of Form 2	26	474,293

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	5,848,043
Office rent	2	256,431
Head office / parent company expenses	3	1,100,000
Directors' fees	4	0
Audit fees	5	105,098
Managing agent's fees	6	0
Repairs and maintenance	7	106,115
Public utilities	8	90,749
Printing, stationery and periodicals	9	106,580
Postage, telephone and telex charges	10	86,493
Computer charges	11	128,530
Hire of office equipment	12	35,880
Licence and association fees	13	169,702
Advertising and subscriptions	14	82,951
Entertainment	15	63,317
Travelling expenses	16	53,045
Property Tax	1	53,059
MCST Fund	2	151,903
Legal Fees	3	694
Meeting Fees	4	12,340
Professional Fees	5	97,432
Business/Associates& Recreation for staff	6	55,147
Nets Charges	7	49,759
GIA hotline charges - Motor Claims	8	217
Bank Charges and brokerages	9	14,631
Interest on RI deposits	10	4,193
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>8,672,309</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
General Expenses	1	27,575
Miscellaneous Expenses	2	22
Depreciation	3	244,899
GST expenses	4	4,779
Total = Row 14 of Form 2	26	277,275

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	12,018,409	2,760,049	3,754,169	17,887,789	4,622,240	632,685	215,408	829,696	11,781,275	1,280,938	3,800	0	1,279,796	15,175,505	57,066,254
Reinsurance business accepted -																
In Singapore	2	35,755	2,470	279,652	0	23,987	6,872	0	12,948	145,438	32,866	0	0	42,204	233,456	582,192
From other ASEAN countries	3	0	(2,128)	18,859	0	35	151	0	650	0	1,253	0	0	498	2,401	19,318
From other countries	4	0	16,604	0	0	0	0	0	0	0	0	0	0	0	0	16,604
Total (2 to 4)	5	35,755	16,946	298,511	0	24,022	7,023	0	13,598	145,438	34,119	0	0	42,702	235,857	618,114
Reinsurance business ceded -																
In Singapore	6	5,931,374	226,154	1,710,397	1,221,495	401,482	105,659	10,969	451,043	653,186	812,423	95	0	507,666	2,424,413	12,031,943
To other ASEAN countries	7	5,744	0	32,806	0	0	46	0	4,546	291	1,413	0	0	(697)	5,553	44,149
To other countries	8	2,271,412	1,330,900	632,880	285,694	176,801	37,131	0	126,288	43,824	331,006	0	0	142,197	643,315	5,378,133
Total (6 to 8)	9	8,208,530	1,557,054	2,376,083	1,507,189	578,283	142,836	10,969	581,877	697,301	1,144,842	95	0	649,166	3,073,281	17,454,225
Net premiums written (1 + 5 - 9)	10	3,845,634	1,219,941	1,676,597	16,380,600	4,067,979	496,872	204,439	261,417	11,229,412	170,215	3,705	0	673,332	12,338,081	40,230,143
Premium liabilities at beginning of period	11	483,000	958,000	392,000	8,893,000	2,831,000	101,925	29,062	139,161	11,754,000	269,912	91	0	379,849	12,543,013	26,231,000
Premium liabilities at end of period	12	635,000	1,236,000	405,000	10,211,000	2,954,000	120,578	84,249	159,856	10,870,000	222,165	0	0	249,152	11,501,173	27,147,000
Premiums earned during the period (10 + 11 - 12)	13	3,693,634	941,941	1,663,597	15,062,600	3,944,979	478,219	149,252	240,722	12,113,412	217,962	3,796	0	804,029	13,379,921	39,314,143
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	3,304,786	230,025	647,559	18,309,478	7,024,713	89,168	57,497	493,264	3,226,796	1,781,221	0	0	388,455	5,889,736	35,552,962
Reinsurance business accepted -																
In Singapore	15	5,538	5,705	607,803	37,757	142,351	0	0	62,151	397,117	15,390	0	0	66,316	540,974	1,340,128
From other ASEAN countries	16	0	53,725	22,911	0	0	0	0	1,121	1,901	73	0	0	383	3,478	80,114
From other countries	17	0	166,496	0	0	0	0	0	0	0	0	0	0	0	0	166,496
Total (15 to 17)	18	5,538	225,926	630,714	37,757	142,351	0	0	63,272	399,018	15,463	0	0	66,699	544,452	1,586,738
Recoveries from reinsurance business ceded -																
In Singapore	19	2,525,071	(959,352)	255,872	715,090	780,447	16,624	2,713	79,868	36,811	294,050	0	0	68,561	479,290	3,815,755
To other ASEAN countries	20	13,516	720	15,138	0	39,594	29	123	5,976	0	1,246	0	0	531	7,753	76,873
To other countries	21	215,263	311,762	418,677	4,055,553	2,162,325	18,174	3,838	284,220	768,102	899,631	0	0	37,413	1,989,366	9,174,958
Total (19 to 21)	22	2,753,850	(646,870)	689,687	4,770,643	2,982,366	34,827	6,674	370,064	804,913	1,194,927	0	0	106,505	2,476,409	13,067,586
Net claims settled (14 + 18 - 22)	23	556,474	1,102,821	588,586	13,576,592	4,184,698	54,341	50,823	186,472	2,820,901	601,757	0	0	348,649	3,957,779	24,072,114
Claims liabilities at end of period	24	3,090,113	4,388,356	1,060,600	26,351,868	10,791,090	192,509	20,926	1,698,282	3,644,893	1,817,699	0	0	2,278,453	9,439,327	55,334,789
Claims liabilities at beginning of period	25	2,401,000	4,163,000	1,288,000	27,731,000	8,714,000	36,047	17,343	1,156,340	2,704,000	2,499,762	0	0	2,366,508	8,726,610	53,077,000
Net claims incurred (23 + 24 - 25)	26	1,245,587	1,328,177	361,186	12,197,460	6,261,788	210,803	54,406	728,414	3,761,794	(80,306)	0	0	260,594	4,670,496	26,329,903
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	828,994	262,980	361,420	3,531,124	876,924	107,109	44,070	56,353	2,420,696	36,693	799	0	145,147	2,659,688	8,672,309
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,804,748	363,696	834,190	2,539,764	424,819	180,956	16,302	134,836	2,038,494	228,789	0	0	257,724	2,659,843	8,824,318
Reinsurance commissions	29	1,948,889	26,960	765,706	188,749	85,105	41,167	2,501	186,492	185,229	316,308	7	0	181,622	869,658	3,928,735
Net commissions incurred (28 - 29)	30	(144,141)	336,736	68,484	2,351,015	339,714	139,789	13,801	(51,656)	1,853,265	(87,519)	(7)	0	76,102	1,790,185	4,895,583
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,763,194	(985,952)	872,507	(3,016,999)	(3,533,447)	20,518	36,975	(492,389)	4,077,657	349,094	3,004	0	322,186	4,259,552	(583,652)
<b>F. NET INVESTMENT INCOME</b>																
	33	283,064	89,796	123,408	1,205,718	299,430	36,573	15,048	19,242	826,557	12,529	273	0	49,559	908,160	2,961,197
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	2,046,258	(896,156)	995,915	(1,811,281)	(3,234,017)	57,091	52,023	(473,147)	4,904,214	361,623	3,277	0	371,745	5,167,712	2,377,545

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>						
	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES:**

Management expenses are allocated to the different classes of business according to net premiums written.

**NET INVESTMENT INCOME:**

Net investment income is allocated to the different classes of business according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	639,708	0	215,408	0	855,116
Reinsurance ceded	2	0	0	0	0	0	0	0	142,836	0	10,969	0	153,805
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	496,872	0	204,439	0	701,311
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	101,925	0	29,062	0	130,987
Premium liabilities at end of period	5	0	0	0	0	0	0	0	120,578	0	84,249	0	204,827
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	478,219	0	149,252	0	627,471
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	89,168	0	57,497	0	146,665
Reinsurance recoveries	8	0	0	0	0	0	0	0	34,827	0	6,674	0	41,501
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	54,341	0	50,823	0	105,164
Claim liabilities at end of period	10	0	0	0	0	0	0	0	192,509	0	20,926	0	213,435
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	36,047	0	17,343	0	53,390
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	210,803	0	54,406	0	265,209
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	107,109	0	44,070	0	151,179
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	180,956	0	16,302	0	197,258
Reinsurance commissions	15	0	0	0	0	0	0	0	41,167	0	2,501	0	43,668
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	139,789	0	13,801	0	153,590
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,518</b>	<b>0</b>	<b>36,975</b>	<b>0</b>	<b>57,493</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,573</b>	<b>0</b>	<b>15,048</b>	<b>0</b>	<b>51,621</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,091</b>	<b>0</b>	<b>52,023</b>	<b>0</b>	<b>109,114</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	4,302	0	66	0	4,368
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	141	0	34	0	175

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES:**

Management expenses are allocated to the different classes of business according to net premiums written.

**NET INVESTMENT INCOME:**

Net investment income is allocated to the different classes of business according to net premiums written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	8,082,677	0	0	0	8,082,677
Debt securities	2	0	32,171,126	0	0	0	32,171,126
Land and buildings	3	0	20,360,000	0	0	0	20,360,000
Loans	4	0	2,000	0	0	0	2,000
Cash and deposits	5	0	66,973,858	0	0	17,301,210	84,275,068
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	312,359	0	0	59,002	371,361
Outstanding premiums and agents' balances	8	0	6,780,453	0	0	0	6,780,453
Deposits withheld by cedants	9	0	4	0	0	0	4
Reinsurance recoverables (on paid claims)	10	0	4,743,614	0	0	0	4,743,614
Income tax recoverables	11	0	479,857	0	0	0	479,857
Fixed assets	12	0	538,423	0	0	0	538,423
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	216,297	0	0	0	216,297
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>140,660,668</b>	<b>0</b>	<b>0</b>	<b>17,360,212</b>	<b>158,020,880</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	82,481,789	0	0	0	82,481,789
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	383,676	0	0	0	383,676
Amounts owing to insurers	20	0	5,426,414	0	0	0	5,426,414
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	3,740,105	0	0	16,561,032	20,301,137
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>92,031,984</b>	<b>0</b>	<b>0</b>	<b>16,561,032</b>	<b>108,593,016</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>48,628,684</b>	<b>0</b>	<b>0</b>	<b>799,180</b>	<b>49,427,864</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					45,000,000	45,000,000
Reserves:							
Unappropriated profits (losses)	27					-44,200,820	-44,200,820
Other reserves	28					0	0
Surplus	29	0	48,628,684	0	0		48,628,684
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>48,628,684</b>	<b>0</b>	<b>0</b>	<b>799,180</b>	<b>49,427,864</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	45,000,000	0	-44,570,842	429,158
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	370,022	370,022
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>45,000,000</b>	<b>0</b>	<b>-44,200,820</b>	<b>799,180</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

Reporting Cycle: 2005 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	57,684,368	0	0		57,684,368
Less: Outward reinsurance premiums	2	0	17,454,225	0	0		17,454,225
Investment revenue	3	0	2,983,146	0	0	253,362	3,236,508
Less: Investment expenses	4	0	21,949	0	0	0	21,949
Other income	5	0	474,293	0	0	138,952	613,245
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>43,665,633</b>	<b>0</b>	<b>0</b>	<b>392,314</b>	<b>44,057,947</b>
Gross claims settled	7	0	37,139,700	0	0		37,139,700
Less: Reinsurance recoveries	8	0	13,067,586	0	0		13,067,586
Management expenses	9	0	8,672,309	0	0	22,282	8,694,591
Distribution expenses	10	0	4,895,583	0	0	0	4,895,583
Increase (decrease) in net policy liabilities	11	0	3,173,789	0	0		3,173,789
Provision for doubtful debts / bad debts written off on receivables	12	0	-243,038	0	0	0	-243,038
Taxation expenses	13	0	724,796	0	0	0	724,796
Other expenses	14	0	277,275	0	0	10	277,285
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>41,572,828</b>	<b>0</b>	<b>0</b>	<b>22,292</b>	<b>41,595,120</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>2,092,805</b>	<b>0</b>	<b>0</b>	<b>370,022</b>	<b>2,462,827</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	27	0
Claim Liabilities	54	0
Policy Liabilities	81	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	48,628,684
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	1,000,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	1,000,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	47,628,684
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	22,432,370
(a) Premium liability risk requirement	31	8,244,120
(b) Claim liability risk requirement	32	14,188,250
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	22,432,370
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,293,228
(a) Specific Risk Requirement	35	646,614
(b) General Risk Requirement	36	646,614
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	2,148,454
(a) Sum of: (39 + 42)	38	2,148,454
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,148,454
Debt specific risk requirement	40	1,304,426
Debt general risk requirement	41	844,028
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	460,398
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	460,398
Debt specific risk requirement	45	1,304,426
Negative of debt general risk requirement	46	-844,028
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	240
Property Risk Requirement	49	3,257,600
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,093,110
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>8,792,632</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>31,225,002</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0



(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0

Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	61,706
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>61,706</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>61,706</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	48,628,684
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	45,000,000
Unappropriated profits (losses)	4	-44,200,820
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	1,000,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	1,000,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>48,427,864</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>48,427,864</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	31,225,002
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	61,706
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>31,286,708</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>154.79 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2005 12**

NIL