

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	7,882,055
Debt securities	1B	2	38,512,204
Land and buildings	1C	3	25,840,000
Loans	1D	4	0
Cash and deposits		5	76,571,339
Other invested assets	1E	6	0
Investment income due or accrued		7	744,457
Outstanding premiums and agents' balances	1F	8	5,180,621
Deposits withheld by cedants		9	4
Reinsurance recoverables (on paid claims)	1G	10	1,338,479
Income tax recoverables		11	501,327
Fixed assets	1H	12	862,152
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	263,322
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>157,695,960</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	86,835,964
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	581,071
Amounts owing to insurers		20	5,469,771
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	4,357,403
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>97,244,209</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>60,451,751</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	7,682,245	18,810	7,701,055
Collective investment schemes	2	181,000	0	181,000
Total (1 to 2) = Row 1 of Form 1	3			7,882,055

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	2,862,398
Qualifying debt securities	2	24,097,779
Other debt securities	3	11,552,027
Total (1 to 3) = Row 2 of Form 1	4	38,512,204

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
105 Cecil Street #18th& 19th Storey The Octagon Singapore 069534	1	12,458,200	31/12/2006	9,300,000	3,400,000	12,700,000
123 Meyer Road #19-04 The Makena Singapore 437934	2	1,642,600	31/12/2006	1,350,000	150,000	1,500,000
123 Meyer Road #10-01 The Makena Singapore 437934	3	1,024,600	31/12/2006	830,000	80,000	910,000
32 Parbury Ave #04-02 Parbury Hill Condominium Singapore 467301	4	1,184,689	31/12/2006	980,000	0	980,000

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
62 Cecil Street TPI Building #B1-00,#03-00, #04-00 Singapore	5	10,000,000	31/12/2006	7,900,000	1,850,000	9,750,000
Total = Row 3 of Form 1	21					25,840,000



**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	1,792,748	53,975	6,193	1,852,916
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,705,106	2,002,157	250,052	4,957,315
Above 3 months but not exceeding 6 months	3	0	0	1,644	1,644
Above 6 months but not exceeding 12 months	4	80,554	10,086	0	90,640
Above 12 months	5	68,021	60,827	75,441	204,289
Gross total (2 to 5)	6	2,853,681	2,073,070	327,137	5,253,888
Provision for doubtful debts	7	115,307	161,255	80,631	357,193
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,738,374	1,911,815	246,506	4,896,695
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				54,360
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					



Up to 6 months	10				271,424
Above 6 months but not exceeding 12 months	11				14,835
Above 12 months but not exceeding 24 months	12				402
Above 24 months	13				64,403
Gross total (10 to 13)	14				351,064
Provision for doubtful debts	15				67,138
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				283,926
Total (8 + 16) = Row 8 of Form 1	17				5,180,621

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	19,651,166
Reinsurance recoverables written off during the year	2	483,225
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	487,287
Above 1 year but not exceeding 2 years	4	1,026,474
Above 2 years	5	470,464
Total (3 to 5)	6	1,984,225
Provision for doubtful reinsurance recoverables	7	645,746
Total (6 - 7) = Row 10 of Form 1	8	1,338,479

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	355,601
Computer equipment	2	276,261
Other fixed assets	3	230,290
Total (1 to 3) = Row 12 of Form 1	4	862,152

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club membership	1	20,500
Sundry deposits	2	68,611
Prepayments	3	144,569
Sundry debtors	4	29,642
Total = Row 14 of Form 1	26	263,322

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Other creditors	1	46,217
Accruals and provisions	2	1,726,836
Provision for staff leave	3	68,375
GST payable	4	448,688
Provision for bonus	5	895,000
Provision for taxation	6	1,172,287
Total = Row 23 of Form 1	26	4,357,403

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	48,628,684
Net income	2	11,823,067
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	60,451,751



**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,468,766
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	428,931
Unregistered reinsurer	3	185,513
Total (1 to 3)	4	2,083,210

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle 2006 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	54,144,737
Less: Outward reinsurance premiums	2B	2	13,703,743
Investment revenue	2C	3	12,009,392
Less: Investment expenses		4	446,808
Other income	2D	5	539,408
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>52,542,986</b>
Gross claims settled	2E	7	28,867,960
Less: Reinsurance recoveries		8	7,748,705
Management expenses	2F	9	8,074,526
Distribution expenses	2G	10	5,224,856
Increase (decrease) in net policy liabilities	2H	11	4,354,175
Provision for doubtful debts/ bad debts written off on receivables		12	313,599
Taxation expenses		13	447,492
Other expenses	2I	14	1,186,016
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>40,719,919</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>11,823,067</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,073,494
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	6,653,017
Unregistered reinsurer	3	4,977,232
Total (1 to 3) = Row 2 of Form 2	4	13,703,743

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	574,823	1,526,276	772,236	2,873,335
Debt securities	2	1,427,141	12,519	-134,739	1,304,921
Land and Buildings	3	148,200	0	5,480,000	5,628,200
Loans	4	120	0	0	120
Cash and deposits	5	2,202,816	0	0	2,202,816
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>12,009,392</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims settling Fee	1	534
Transfer and duplicating fees	2	1,079
Miscellaneous income	3	537,795
Total = Row 5 of Form 2	26	539,408

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	5,567,532
Office rent	2	223,609
Head office / parent company expenses	3	600,000
Directors' fees	4	0
Audit fees	5	120,537
Managing agent's fees	6	0
Repairs and maintenance	7	86,971
Public utilities	8	109,114
Printing, stationery and periodicals	9	132,875
Postage, telephone and telex charges	10	97,964
Computer charges	11	130,784
Hire of office equipment	12	35,880
Licence and association fees	13	171,367
Advertising and subscriptions	14	181,173
Entertainment	15	91,097
Travelling expenses	16	44,834
Property Tax	1	44,191
MCST Fund	2	158,604
Legal Fees	3	16,358
Meeting Fees	4	21,134
Professional Fees	5	51,263
Business/Associates& Recreation for staff	6	57,573
Nets Charges	7	80,650
Bank Charges and brokerages	8	8,386
Interest on RI deposits	9	1,641
Others	10	40,989
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>8,074,526</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
General expenses	1	29,695
Miscellaneous expenses	2	745
Depreciation	3	332,769
GST expenses	4	37,347
Foreign exchange losses	5	785,460
Total = Row 14 of Form 2	26	1,186,016

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	8,112,845	2,600,212	3,783,322	18,427,710	4,384,877	654,335	195,116	778,287	11,038,733	1,343,227	3,800	0	1,602,011	14,766,058	52,924,475
Reinsurance business accepted -																
In Singapore	2	29,141	(14)	890,763	0	26,383	35,380	0	9,685	102,093	186,163	0	0	13,143	311,084	1,292,737
From other ASEAN countries	3	0	0	71,845	0	0	0	0	0	0	2,156	0	0	0	2,156	74,001
From other countries	4	0	(185,364)	7,361	0	0	0	0	0	0	0	0	0	31,527	31,527	(146,476)
Total (2 to 4)	5	29,141	(185,378)	969,969	0	26,383	35,380	0	9,685	102,093	188,319	0	0	44,670	344,767	1,220,262
Reinsurance business ceded -																
In Singapore	6	3,796,948	379,305	1,615,731	1,540,966	432,100	112,244	10,547	415,089	71,022	892,788	190	0	571,253	1,950,342	9,838,183
To other ASEAN countries	7	0	0	2,786	0	0	0	0	382	0	0	0	0	40,541	40,923	43,709
To other countries	8	1,355,348	225,312	1,126,278	173,598	151,771	54,152	0	145,326	43,565	342,584	0	0	203,917	735,392	3,821,851
Total (6 to 8)	9	5,152,296	604,617	2,744,795	1,714,564	583,871	166,396	10,547	560,797	114,587	1,235,372	190	0	815,711	2,726,657	13,703,743
Net premiums written (1 + 5 - 9)	10	2,989,690	1,810,217	2,008,496	16,713,146	3,827,389	523,319	184,569	227,175	11,026,239	296,174	3,610	0	830,970	12,384,168	40,440,994
Premium liabilities at beginning of period	11	635,000	1,236,000	405,000	10,211,000	2,954,000	120,578	84,249	159,856	10,870,000	222,165	0	0	249,152	11,501,173	27,147,000
Premium liabilities at end of period	12	865,400	1,329,374	1,138,377	12,180,000	3,857,000	137,441	94,783	148,229	10,605,143	350,325	0	0	376,617	11,480,314	31,082,689
Premiums earned during the period (10 + 11 - 12)	13	2,759,290	1,716,843	1,275,119	14,744,146	2,924,389	506,456	174,035	238,802	11,291,096	168,014	3,610	0	703,505	12,405,027	36,505,305
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	3,723,630	1,986,308	623,015	13,649,249	6,229,596	233,512	67,476	814,680	(134,840)	350,399	0	0	479,291	1,509,530	28,022,316
Reinsurance business accepted -																
In Singapore	15	(23,360)	102,902	165,927	0	155,953	0	0	94,285	2,916	5,640	0	0	72,551	175,392	576,814
From other ASEAN countries	16	0	2,602	24,936	0	0	0	0	0	1,151	4,198	0	0	0	5,349	32,887
From other countries	17	0	235,943	0	0	0	0	0	0	0	0	0	0	0	0	235,943
Total (15 to 17)	18	(23,360)	341,447	190,863	0	155,953	0	0	94,285	4,067	9,838	0	0	72,551	180,741	845,644
Recoveries from reinsurance business ceded -																
In Singapore	19	1,944,028	211,270	216,904	566,168	466,573	35,033	3,469	129,428	22,742	129,409	0	0	161,607	443,186	3,886,631
To other ASEAN countries	20	10,290	44,061	8,142	0	18,703	0	0	5,751	0	0	0	0	0	5,751	86,947
To other countries	21	584,815	147,979	255,328	1,282,199	1,243,601	3,244	700	256,782	(191,445)	150,668	0	0	41,256	257,261	3,775,127
Total (19 to 21)	22	2,539,133	403,310	480,374	1,848,367	1,728,877	38,277	4,169	391,961	(168,703)	280,077	0	0	202,863	706,198	7,748,705
Net claims settled (14 + 18 - 22)	23	1,161,137	1,924,445	333,504	11,800,882	4,656,672	195,235	63,307	517,004	37,930	80,160	0	0	348,979	984,073	21,119,255
Claims liabilities at end of period	24	2,095,000	3,214,000	796,000	27,794,000	12,511,000	104,157	43,657	1,984,369	4,696,275	710,604	0	0	1,804,213	9,195,461	55,753,275
Claims liabilities at beginning of period	25	3,090,113	4,388,356	1,060,600	26,351,868	10,791,090	192,509	20,926	1,698,282	3,644,893	1,817,699	0	0	2,278,453	9,439,327	55,334,789
Net claims incurred (23 + 24 - 25)	26	166,024	750,089	68,904	13,243,014	6,376,582	106,883	86,038	803,091	1,089,312	(1,026,935)	0	0	(125,261)	740,207	21,537,741
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	596,927	361,431	401,020	3,336,979	764,184	104,487	36,851	45,358	2,201,520	59,135	721	0	165,913	2,472,647	8,074,526
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	1,089,883	337,989	944,314	2,628,480	390,852	186,859	13,003	127,102	2,181,268	273,018	0	0	309,154	2,890,542	8,481,922
Reinsurance commissions	29	1,315,133	34,187	755,054	192,208	91,014	53,353	3,036	181,436	25,407	363,261	33	0	242,944	813,081	3,257,066
Net commissions incurred (28 - 29)	30	(225,250)	303,802	189,260	2,436,272	299,838	133,506	9,967	(54,334)	2,155,861	(90,243)	(33)	0	66,210	2,077,461	5,224,856
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,221,589	301,521	615,935	(4,272,119)	(4,516,215)	161,580	41,179	(555,313)	5,844,403	1,226,057	2,922	0	596,643	7,114,712	1,668,182
<b>F. NET INVESTMENT INCOME</b>																
	33	854,790	517,564	574,254	4,778,497	1,094,298	149,623	52,771	64,952	3,152,539	84,680	1,032	0	237,584	3,540,787	11,562,584
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	3,076,379	819,085	1,190,189	506,378	(3,421,917)	311,203	93,950	(490,361)	8,996,942	1,310,737	3,954	0	834,227	10,655,499	13,230,766

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES:**

Management expenses are allocated to the different classes of business according to net premiums written.

**NET INVESTMENT INCOME:**

Net investment income is allocated to the different classes of business according to net premiums written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	689,715	0	195,116	0	884,831
Reinsurance ceded	2	0	0	0	0	0	0	0	166,396	0	10,547	0	176,943
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	523,319	0	184,569	0	707,888
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	120,578	0	84,249	0	204,827
Premium liabilities at end of period	5	0	0	0	0	0	0	0	137,441	0	94,783	0	232,224
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	506,456	0	174,035	0	680,491
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	233,512	0	67,476	0	300,988
Reinsurance recoveries	8	0	0	0	0	0	0	0	38,277	0	4,169	0	42,446
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	195,235	0	63,307	0	258,542
Claim liabilities at end of period	10	0	0	0	0	0	0	0	104,157	0	43,657	0	147,814
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	192,509	0	20,926	0	213,435
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	106,883	0	86,038	0	192,921
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	104,487	0	36,851	0	141,338
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	186,859	0	13,003	0	199,862
Reinsurance commissions	15	0	0	0	0	0	0	0	53,353	0	3,036	0	56,389
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	133,506	0	9,967	0	143,473
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,580</b>	<b>0</b>	<b>41,179</b>	<b>0</b>	<b>202,759</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>149,623</b>	<b>0</b>	<b>52,771</b>	<b>0</b>	<b>202,394</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>311,203</b>	<b>0</b>	<b>93,950</b>	<b>0</b>	<b>405,153</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	5,777	0	65	0	5,842
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	212	0	48	0	260

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	7,882,055	0	0	0	7,882,055
Debt securities	2	0	38,512,204	0	0	0	38,512,204
Land and buildings	3	0	25,840,000	0	0	0	25,840,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	76,571,339	0	0	14,065,095	90,636,434
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	744,457	0	0	86,883	831,340
Outstanding premiums and agents' balances	8	0	5,180,621	0	0	0	5,180,621
Deposits withheld by cedants	9	0	4	0	0	0	4
Reinsurance recoverables (on paid claims)	10	0	1,338,479	0	0	0	1,338,479
Income tax recoverables	11	0	501,327	0	0	0	501,327
Fixed assets	12	0	862,152	0	0	0	862,152
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	263,322	0	0	0	263,322
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>157,695,960</b>	<b>0</b>	<b>0</b>	<b>14,151,978</b>	<b>171,847,938</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	86,835,964	0	0		86,835,964
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	581,071	0	0	0	581,071
Amounts owing to insurers	20	0	5,469,771	0	0	0	5,469,771
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	4,357,403	0	0	13,017,277	17,374,680
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>97,244,209</b>	<b>0</b>	<b>0</b>	<b>13,017,277</b>	<b>110,261,486</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>60,451,751</b>	<b>0</b>	<b>0</b>	<b>1,134,701</b>	<b>61,586,452</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-48,865,299	-48,865,299
Other reserves	28					0	0
Surplus	29	0	60,451,751	0	0		60,451,751
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>60,451,751</b>	<b>0</b>	<b>0</b>	<b>1,134,701</b>	<b>61,586,452</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	45,000,000	0	-44,200,820	799,180
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	335,521	335,521
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	5,000,000	0	-5,000,000	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>50,000,000</b>	<b>0</b>	<b>-48,865,299</b>	<b>1,134,701</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	54,144,737	0	0		54,144,737
Less: Outward reinsurance premiums	2	0	13,703,743	0	0		13,703,743
Investment revenue	3	0	12,009,392	0	0	339,631	12,349,023
Less: Investment expenses	4	0	446,808	0	0	0	446,808
Other income	5	0	539,408	0	0	19,594	559,002
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>52,542,986</b>	<b>0</b>	<b>0</b>	<b>359,225</b>	<b>52,902,211</b>
Gross claims settled	7	0	28,867,960	0	0		28,867,960
Less: Reinsurance recoveries	8	0	7,748,705	0	0		7,748,705
Management expenses	9	0	8,074,526	0	0	0	8,074,526
Distribution expenses	10	0	5,224,856	0	0	0	5,224,856
Increase (decrease) in net policy liabilities	11	0	4,354,175	0	0		4,354,175
Provision for doubtful debts / bad debts written off on receivables	12	0	313,599	0	0	0	313,599
Taxation expenses	13	0	447,492	0	0	0	447,492
Other expenses	14	0	1,186,016	0	0	23,704	1,209,720
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>40,719,919</b>	<b>0</b>	<b>0</b>	<b>23,704</b>	<b>40,743,623</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>11,823,067</b>	<b>0</b>	<b>0</b>	<b>335,521</b>	<b>12,158,588</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	26	0
Claim Liabilities	55	0
Policy Liabilities	81	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	60,451,751
Less:		
Reinsurance adjustment	6	25,995
Financial resource adjustment: (8 to 12)	7	1,000,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	1,000,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	59,425,756
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	19,195,508
(a) Premium liability risk requirement	31	4,954,251
(b) Claim liability risk requirement	32	14,241,257
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	19,195,508
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,261,128
(a) Specific Risk Requirement	35	630,564

(b) General Risk Requirement	36	630,564	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		2,164,101
(a) Sum of: (39 + 42)	38	2,164,101	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,164,101	
Debt specific risk requirement	40	1,270,454	
Debt general risk requirement	41	893,647	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	376,807	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	376,807	
Debt specific risk requirement	45	1,270,454	
Negative of debt general risk requirement	46	-893,647	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		4,134,400
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		237,064
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,764,203
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>9,560,896</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>28,756,404</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	47,428
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>47,428</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>47,428</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	60,451,751
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-48,865,299
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	25,995
Financial resource adjustment: (10 to 14)	9	1,000,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	1,000,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>60,560,457</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>60,560,457</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	28,756,404
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	47,428
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>28,803,832</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>210.25 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2006 12**

NIL