

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	13,870,122
Debt securities	1B	2	67,906,385
Land and buildings	1C	3	36,750,000
Loans	1D	4	0
Cash and deposits		5	60,791,125
Other invested assets	1E	6	0
Investment income due or accrued		7	376,470
Outstanding premiums and agents' balances	1F	8	4,843,485
Deposits withheld by cedants		9	4
Reinsurance recoverables (on paid claims)	1G	10	2,233,315
Income tax recoverables		11	0
Fixed assets	1H	12	702,187
Inter-fund balances and intra group balances (due from)	1I	13	2,467
Other assets	1J	14	274,307
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>187,749,867</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	98,147,330
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	210,155
Amounts owing to insurers		20	2,764,855
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	578,394
Others	1M	23	7,492,344
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>109,193,078</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>78,556,789</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>0</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>0</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	13,324,872	0	13,324,872
Collective investment schemes	2	545,250	0	545,250
Total (1 to 2) = Row 1 of Form 1	3			13,870,122

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	2,876,252
Qualifying debt securities	2	40,677,333
Other debt securities	3	24,352,800
Total (1 to 3) = Row 2 of Form 1	4	67,906,385

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
62 Cecil Street #B1-00, #03-00& #04-00 TPI Building Singapore 049710	1	10,000,000	31/12/2007	9,750,000	4,050,000	13,800,000
105 Cecil Street #18-00& #19-00 The Octagon Singapore 069534	2	12,458,200	31/12/2007	12,700,000	5,300,000	18,000,000
32 Parbury Avenue #04-02 Parbury Hill Condominium Singapore 467301	3	1,184,689	31/12/2007	980,000	320,000	1,300,000
125 Meyer Road #10-01 The Makena Singapore 437936	4	1,024,600	31/12/2007	910,000	440,000	1,350,000

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
123 Meyer Road #19-04 The Makena Singapore 437934	5	1,642,600	31/12/2007	1,500,000	800,000	2,300,000
Total = Row 3 of Form 1	21					36,750,000



**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	189	-2,375	34,915	32,729
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,630,967	1,095,111	759,050	4,485,128
Above 3 months but not exceeding 6 months	3	66	82,648	3,566	86,280
Above 6 months but not exceeding 12 months	4	848	0	6	854
Above 12 months	5	9,588	0	7,203	16,791
Gross total (2 to 5)	6	2,641,469	1,177,759	769,825	4,589,053
Provision for doubtful debts	7	12,185	38,569	3,027	53,781
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,629,284	1,139,190	766,798	4,535,272
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				-150,338
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					



Up to 6 months	10				303,265
Above 6 months but not exceeding 12 months	11				8,599
Above 12 months but not exceeding 24 months	12				9,592
Above 24 months	13				101,187
Gross total (10 to 13)	14				422,643
Provision for doubtful debts	15				114,430
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				308,213
Total (8 + 16) = Row 8 of Form 1	17				4,843,485

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	35,167
Reinsurance recoverables written off during the year	2	-21,353
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,376,379
Above 1 year but not exceeding 2 years	4	176,830
Above 2 years	5	376,576
Total (3 to 5)	6	2,929,785
Provision for doubtful reinsurance recoverables	7	696,470
Total (6 - 7) = Row 10 of Form 1	8	2,233,315

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	243,002
Computer equipment	2	313,460
Other fixed assets	3	145,725
Total (1 to 3) = Row 12 of Form 1	4	702,187

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	2,467
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	2,467



**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Memberships	1	20,500
Sundry Debtors	2	20,720
Sundry Deposits	3	60,730
Prepayments	4	172,357
Total = Row 14 of Form 1	26	274,307

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	578,394
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	578,394

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for staff annual leave	1	96,452
Staff welfare fund	2	2,104
Accruals	3	3,639,747
Deferred taxation	4	77,608
GST payables	5	629,266
Other payables	6	4,813
Sundry creditors	7	326,013
Provision for taxation	8	2,716,341
Total = Row 23 of Form 1	26	7,492,344

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	60,451,751
Net income	2	18,802,104
Transfer (to) from head office / shareholders fund	3	-697,066
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	78,556,789



**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	2,670,143
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	885,597
Unregistered reinsurer	3	338,109
Total (1 to 3)	4	3,893,849

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

An adjustment of \$621,734 (net of tax of \$155,400) has been made for the recovery of bad debts in the prior year previously not recognized in the profit and loss statement

This adjustment has been taken through to Annex 1N Row 3 "Transfer (to) from head office / shareholders fund".

The amount in Annex 1N Row 3 "Transfer (to) from head office / shareholders fund" for 2007 is \$1,318,800.

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle 2007 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	60,750,128
Less: Outward reinsurance premiums	2B	2	12,365,117
Investment revenue	2C	3	19,204,901
Less: Investment expenses		4	412,921
Other income	2D	5	170,336
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>67,347,327</b>
Gross claims settled	2E	7	27,802,629
Less: Reinsurance recoveries		8	6,558,357
Management expenses	2F	9	7,859,168
Distribution expenses	2G	10	5,343,103
Increase (decrease) in net policy liabilities	2H	11	11,311,364
Provision for doubtful debts/ bad debts written off on receivables		12	(321,267)
Taxation expenses		13	1,864,339
Other expenses	2I	14	1,244,244
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>48,545,223</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>18,802,104</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>0</b>
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>0</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	8,913,026
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	2,060,718
Unregistered reinsurer	3	1,391,373
Total (1 to 3) = Row 2 of Form 2	4	12,365,117

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	422,323	3,801,134	-568,570	3,654,887
Debt securities	2	2,347,943	-14,679	88,871	2,422,135
Land and Buildings	3	168,507	0	10,910,000	11,078,507
Loans	4	0	0	0	0
Cash and deposits	5	2,049,372	0	0	2,049,372
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>19,204,901</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Transfer and duplicating fee	1	856
Profit on disposal of fixed assets	2	103,415
Miscellaneous income	3	65,905
Claims settling fee	4	160
Total = Row 5 of Form 2	26	170,336

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	5,379,834
Office rent	2	241,164
Head office / parent company expenses	3	600,000
Directors' fees	4	0
Audit fees	5	85,000
Managing agent's fees	6	0
Repairs and maintenance	7	77,708
Public utilities	8	96,790
Printing, stationery and periodicals	9	128,617
Postage, telephone and telex charges	10	87,441
Computer charges	11	112,706
Hire of office equipment	12	36,780
Licence and association fees	13	145,948
Advertising and subscriptions	14	160,016
Entertainment	15	61,759
Travelling expenses	16	24,700
Properties tax	1	65,341
MCST fund	2	161,124
Legal fees	3	18,992
Professional fees	4	82,131
Meeting fees	5	17,297
Business/Associates& Recreation for staff	6	72,605
NETS service charges	7	133,519
Bank charges	8	12,318
Interest of RI deposits	9	2,490
Others	10	54,888
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>7,859,168</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	348,925
Foreign Exchange losses	2	890,271
General expenses	3	3,619
Miscellaneous expenses	4	201
Loss on disposal of fixed asset	5	1,228
Total = Row 14 of Form 2	26	1,244,244

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,336,635	2,665,818	3,972,200	20,577,852	6,373,910	680,822	490,352	832,983	14,389,872	2,258,173	9,300	0	2,625,848	20,116,176	59,213,765
Reinsurance business accepted -																
In Singapore	2	1,648	0	774,616	0	188,453	(21,804)	0	8,018	42,900	403,702	0	0	12,910	467,530	1,410,443
From other ASEAN countries	3	0	0	32,992	0	0	0	0	0	0	723	0	0	0	723	33,715
From other countries	4	0	(27,502)	11,556	0	0	0	0	0	0	0	0	0	108,151	108,151	92,205
Total (2 to 4)	5	1,648	(27,502)	819,164	0	188,453	(21,804)	0	8,018	42,900	404,425	0	0	121,061	576,404	1,536,363
Reinsurance business ceded -																
In Singapore	6	1,451,962	(119,630)	1,863,057	1,695,526	669,495	98,243	168,430	439,923	102,481	1,515,754	4,675	0	882,684	2,945,517	8,772,600
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	244,758	244,758	244,758
To other countries	8	373,786	542,295	1,061,806	52,334	167,672	46,150	0	158,392	20,088	603,174	0	0	322,062	1,103,716	3,347,759
Total (6 to 8)	9	1,825,748	422,665	2,924,863	1,747,860	837,167	144,393	168,430	598,315	122,569	2,118,928	4,675	0	1,449,504	4,293,991	12,365,117
Net premiums written (1 + 5 - 9)	10	2,512,535	2,215,651	1,866,501	18,829,992	5,725,196	514,625	321,922	242,686	14,310,203	543,670	4,625	0	1,297,405	16,398,589	48,385,011
Premium liabilities at beginning of period	11	865,400	1,329,374	1,138,377	12,180,000	3,857,000	137,441	94,783	148,229	10,605,143	350,325	0	0	376,617	11,480,314	31,082,689
Premium liabilities at end of period	12	716,031	1,000,399	1,104,346	16,654,000	5,894,000	149,209	190,322	151,635	12,358,502	631,512	1,045	0	726,329	13,869,023	39,577,330
Premiums earned during the period (10 + 11 - 12)	13	2,661,904	2,544,626	1,900,532	14,355,992	3,688,196	502,857	226,383	239,280	12,556,844	262,483	3,580	0	947,693	14,009,880	39,890,370
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,052,508	1,696,540	870,322	17,533,947	4,988,665	67,959	71,792	215,191	197,638	527,427	0	0	618,401	1,558,657	27,840,390
Reinsurance business accepted -																
In Singapore	15	65,837	573	46,061	0	104,157	0	0	28,639	(54,237)	7,810	0	0	24,800	7,012	223,640
From other ASEAN countries	16	0	0	18,409	0	0	0	0	0	844	325	0	0	0	1,169	19,578
From other countries	17	0	(281,078)	99	0	0	0	0	0	0	0	0	0	0	0	(280,979)
Total (15 to 17)	18	65,837	(280,505)	64,569	0	104,157	0	0	28,639	(53,393)	8,135	0	0	24,800	8,181	(37,761)
Recoveries from reinsurance business ceded -																
In Singapore	19	809,154	608,928	378,117	787,158	358,052	3,636	3,590	68,618	(9,681)	230,685	0	0	253,677	543,299	3,491,934
To other ASEAN countries	20	0	30,493	(639)	0	0	0	0	3,553	0	0	0	0	0	3,553	33,407
To other countries	21	151,662	667,851	260,658	1,024,045	675,528	103	0	41,614	(80,656)	215,002	0	0	77,209	253,169	3,033,016
Total (19 to 21)	22	960,816	1,307,272	638,136	1,811,203	1,033,580	3,739	3,590	113,785	(90,337)	445,687	0	0	330,886	800,021	6,558,357
Net claims settled (14 + 18 - 22)	23	157,529	108,763	296,755	15,722,744	4,059,242	64,220	68,202	130,045	234,582	89,875	0	0	312,315	766,817	21,244,272
Claims liabilities at end of period	24	1,700,000	3,131,000	1,025,000	32,224,000	12,699,000	518,022	18,745	1,619,647	3,749,000	546,130	0	0	1,339,456	7,254,233	58,570,000
Claims liabilities at beginning of period	25	2,095,000	3,214,000	796,000	27,794,000	12,511,000	104,157	43,657	1,984,369	4,696,275	710,604	0	0	1,804,212	9,195,460	55,753,274
Net claims incurred (23 + 24 - 25)	26	(237,471)	25,763	525,755	20,152,744	4,247,242	478,085	43,290	(234,677)	(712,693)	(74,599)	0	0	(152,441)	(1,174,410)	24,060,998
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	411,289	394,515	299,789	3,054,210	931,604	82,554	51,641	38,931	2,295,574	90,177	742	0	208,142	2,633,566	7,859,168
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	533,502	305,243	931,143	2,951,966	591,629	158,708	47,274	136,417	3,335,928	529,593	0	0	554,696	4,556,634	10,076,099
Reinsurance commissions	29	889,086	194,450	1,278,836	225,253	124,954	45,850	38,637	197,398	121,332	852,389	378	0	764,433	1,935,930	4,732,996
Net commissions incurred (28 - 29)	30	(355,584)	110,793	(347,693)	2,726,713	466,675	112,858	8,637	(60,981)	3,214,596	(322,796)	(378)	0	(209,737)	2,620,704	5,343,103
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,843,670	2,013,555	1,422,681	(11,577,675)	(1,957,325)	(170,640)	122,815	496,007	7,759,367	569,701	3,216	0	1,101,729	9,930,020	2,627,101
<b>F. NET INVESTMENT INCOME</b>																
	33	983,430	943,319	716,824	7,302,892	2,227,552	197,394	123,479	93,086	5,488,924	215,621	1,774	0	497,685	6,297,090	18,791,980
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	3,827,100	2,956,874	2,139,505	(4,274,783)	270,227	26,754	246,294	589,093	13,248,291	785,322	4,990	0	1,599,414	16,227,110	21,419,081

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	659,018	0	490,352	0	1,149,370
Reinsurance ceded	2	0	0	0	0	0	0	0	144,393	0	168,430	0	312,823
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	514,625	0	321,922	0	836,547
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	137,441	0	94,783	0	232,224
Premium liabilities at end of period	5	0	0	0	0	0	0	0	149,209	0	190,322	0	339,531
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	502,857	0	226,383	0	729,240
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	67,959	0	71,792	0	139,751
Reinsurance recoveries	8	0	0	0	0	0	0	0	3,739	0	3,590	0	7,329
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	64,220	0	68,202	0	132,422
Claim liabilities at end of period	10	0	0	0	0	0	0	0	518,022	0	18,745	0	536,767
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	104,157	0	43,657	0	147,814
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	478,085	0	43,290	0	521,375
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	82,554	0	51,641	0	134,195
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	158,708	0	47,274	0	205,982
Reinsurance commissions	15	0	0	0	0	0	0	0	45,850	0	38,637	0	84,487
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	112,858	0	8,637	0	121,495
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-170,640</b>	<b>0</b>	<b>122,815</b>	<b>0</b>	<b>-47,825</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,394</b>	<b>0</b>	<b>123,479</b>	<b>0</b>	<b>320,873</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,754</b>	<b>0</b>	<b>246,294</b>	<b>0</b>	<b>273,048</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	13,870,122	0	0	0	13,870,122
Debt securities	2	0	67,906,385	0	0	0	67,906,385
Land and buildings	3	0	36,750,000	0	0	0	36,750,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	60,791,125	0	0	12,785,737	73,576,862
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	376,470	0	0	40,998	417,468
Outstanding premiums and agents' balances	8	0	4,843,485	0	0	0	4,843,485
Deposits withheld by cedants	9	0	4	0	0	0	4
Reinsurance recoverables (on paid claims)	10	0	2,233,315	0	0	0	2,233,315
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	702,187	0	0	0	702,187
Inter-fund balances and intra-group balances (due from)	13	0	2,467	0	0	0	2,467
Other assets	14	0	274,307	0	0	0	274,307
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>187,749,867</b>	<b>0</b>	<b>0</b>	<b>12,826,735</b>	<b>200,576,602</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	98,147,330	0	0		98,147,330
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	210,155	0	0	0	210,155
Amounts owing to insurers	20	0	2,764,855	0	0	0	2,764,855
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	578,394	0	0	0	578,394
Others	23	0	7,492,344	0	0	11,471,028	18,963,372
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>109,193,078</b>	<b>0</b>	<b>0</b>	<b>11,471,028</b>	<b>120,664,106</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>78,556,789</b>	<b>0</b>	<b>0</b>	<b>1,355,707</b>	<b>79,912,496</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-48,644,293	-48,644,293
Other reserves	28					0	0
Surplus	29	0	78,556,789	0	0		78,556,789
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>78,556,789</b>	<b>0</b>	<b>0</b>	<b>1,355,707</b>	<b>79,912,496</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	50,000,000	0	-48,865,299	1,134,701
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	221,006	221,006
Dividends paid for the period	5	1,318,800	0	0	1,318,800
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	-1,318,800	0	0	-1,318,800
<b>Balance at End of Period</b>	<b>9</b>	<b>50,000,000</b>	<b>0</b>	<b>-48,644,293</b>	<b>1,355,707</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	60,750,128	0	0		60,750,128
Less: Outward reinsurance premiums	2	0	12,365,117	0	0		12,365,117
Investment revenue	3	0	19,204,901	0	0	275,392	19,480,293
Less: Investment expenses	4	0	412,921	0	0	0	412,921
Other income	5	0	170,336	0	0	0	170,336
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>67,347,327</b>	<b>0</b>	<b>0</b>	<b>275,392</b>	<b>67,622,719</b>
Gross claims settled	7	0	27,802,629	0	0		27,802,629
Less: Reinsurance recoveries	8	0	6,558,357	0	0		6,558,357
Management expenses	9	0	7,859,168	0	0	175,025	8,034,193
Distribution expenses	10	0	5,343,103	0	0	0	5,343,103
Increase (decrease) in net policy liabilities	11	0	11,311,364	0	0		11,311,364
Provision for doubtful debts / bad debts written off on receivables	12	0	-321,267	0	0	0	-321,267
Taxation expenses	13	0	1,864,339	0	0	0	1,864,339
Other expenses	14	0	1,244,244	0	0	-120,639	1,123,605
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>48,545,223</b>	<b>0</b>	<b>0</b>	<b>54,386</b>	<b>48,599,609</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>18,802,104</b>	<b>0</b>	<b>0</b>	<b>221,006</b>	<b>19,023,110</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	31,900,000	0
Claim Liabilities	58,570,000	0
Policy Liabilities	90,470,000	0

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	78,556,789
Less:		
Reinsurance adjustment	6	224,932
Financial resource adjustment: (8 to 12)	7	500,000
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	500,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>77,831,857</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	21,633,317
(a) Premium liability risk requirement	31	6,764,400
(b) Claim liability risk requirement	32	14,868,917
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>21,633,317</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	2,219,220
(a) Specific Risk Requirement	35	1,109,610

(b) General Risk Requirement	36	1,109,610	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		3,618,721
(a) Sum of: (39 + 42)	38	3,618,721	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,618,721	
Debt specific risk requirement	40	2,460,457	
Debt general risk requirement	41	1,158,264	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,302,193	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,302,193	
Debt specific risk requirement	45	2,460,457	
Negative of debt general risk requirement	46	-1,158,264	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		5,880,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		125,428
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,476,297
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>13,319,666</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>		<b>34,952,983</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	0
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	0
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	58,166
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>58,166</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>58,166</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	78,556,789
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-48,644,293
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	224,932
Financial resource adjustment: (10 to 14)	9	500,000
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>79,187,564</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>79,187,564</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	34,952,983
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	58,166
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>35,011,149</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>226.18 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2007 12**

NIL