

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	26,169,989
Debt securities	1B	2	83,688,299
Land and buildings	1C	3	32,420,000
Loans	1D	4	0
Cash and deposits		5	68,727,840
Other invested assets	1E	6	0
Investment income due or accrued		7	62,944
Outstanding premiums and agents' balances	1F	8	5,538,283
Deposits withheld by cedants		9	25
Reinsurance recoverables (on paid claims)	1G	10	45,170
Income tax recoverables		11	0
Fixed assets	1H	12	268,177
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	244,287
Total Assets (1 to 14)		15	217,165,014
LIABILITIES			
Policy liabilities	1K	16	105,960,910
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,249,081
Amounts owing to insurers		20	3,442,514
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	13,976,620
Total Liabilities (16 to 23)		24	124,629,125
SURPLUS (15 - 24)	1N	25	92,535,889

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	22,835,215	526,000	23,361,215
Collective investment schemes	2	2,808,774	0	2,808,774
Total (1 to 2) = Row 1 of Form 1	3			26,169,989

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,054,281
Qualifying debt securities	2	40,252,627
Other debt securities	3	42,381,391
Total (1 to 3) = Row 2 of Form 1	4	83,688,299

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NO 62 CECIL STREET #B1-00,#03-00& #04-00 TPI BUILDING SINGAPORE 04971	1	10,000,000	31/12/2010	10,500,000	1,000,000	11,500,000
NO. 105 CECIL STREET #18-00& #19-00 THE OCTAGON SINGAPORE 069534	2	12,458,200	31/12/2010	14,400,000	1,600,000	16,000,000
NO. 32 PARBURY AVENUE #04-02 PARBURY HILL CONDOMINIUM SINGAPORE 467301	3	1,184,689	31/12/2010	1,300,000	80,000	1,380,000
NO. 125 MEYER ROAD #10-01 THE MAKENA SINGAPORE 437936	4	1,024,600	31/12/2010	1,220,000	80,000	1,300,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NO. 123 MEYER ROAD #19-04 THE MAKENA SINGAPORE 437934	5	1,642,600	31/12/2010	2,100,000	140,000	2,240,000
Total = Row 3 of Form 1	21					32,420,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	-14,487	-120,300	-22,454	-157,241
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	3,185,572	1,402,131	606,993	5,194,696
Above 3 months but not exceeding 6 months	3	0	47,184	37,626	84,810
Above 6 months but not exceeding 12 months	4	0	39,943	21,308	61,251
Above 12 months	5	0	471,821	1,892	473,713
Gross total (2 to 5)	6	3,185,572	1,961,079	667,819	5,814,470
Provision for doubtful debts	7	3,596	475,837	4,012	483,445
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,181,976	1,485,242	663,807	5,331,025
In respect of reinsurance business					
Bad debts written off during the year	9				73,776
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				209,362
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				209,362
Provision for doubtful debts	15				2,104
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				207,258
Total (8 + 16) = Row 8 of Form 1	17				5,538,283

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	13,611,157
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	44,979
Above 1 year but not exceeding 2 years	4	9,380
Above 2 years	5	510,902
Total (3 to 5)	6	565,261
Provision for doubtful reinsurance recoverables	7	520,091
Total (6 - 7) = Row 10 of Form 1	8	45,170

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	181,585
Other fixed assets	3	86,592
Total (1 to 3) = Row 12 of Form 1	4	268,177

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
CLUB MEMBERSHIP	1	48,400
SUNDRY DEBTORS	2	16,247
SUNDRY DEPOSITS	3	71,410
PREPAYMENTS	4	108,230
Total = Row 14 of Form 1	26	244,287

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR STAFF ANNUAL LEAVE	1	77,384
STAFF WELFARE FUND	2	24,107
ACCRUALS FOR OPERATING EXPENSES	3	6,143,245
PROVISION FOR TAXATION	4	2,670,143
GST PAYABLES	5	654,891
OTHER PAYABLES	6	4,813
SUNDRY PAYABLES	7	832,102
DEFERRED TAX LIABILITIES	8	161,823
ADVANCE RECEIVED FROM REINSURER	9	3,408,112
Total = Row 23 of Form 1	26	13,976,620

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	83,225,035
Net income	2	13,760,174
Transfer (to) from head office / shareholders fund	3	-4,449,320
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	92,535,889

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,067,390
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,321,533
Unregistered reinsurer	3	885,674
Total (1 to 3)	4	7,274,597

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: CHINA INS INT'L HOLDINGS				
Equity securities	1	0	0	0
Debt securities	2	1,500,000	2,315,766	2,052,202
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	66,119,403
Less: Outward reinsurance premiums	2B	2	13,561,665
Investment revenue	2C	3	8,020,800
Less: Investment expenses		4	109,747
Other income	2D	5	108,357
Total Income (1 to 5)		6	60,577,148
Gross claims settled	2E	7	23,928,193
Less: Reinsurance recoveries		8	4,406,716
Management expenses	2F	9	9,456,840
Distribution expenses	2G	10	7,409,028
Increase (decrease) in net policy liabilities	2H	11	7,061,960
Provision for doubtful debts/ bad debts written off on receivables		12	194,892
Taxation expenses		13	1,880,821
Other expenses	2I	14	1,291,956
Total Outgo (7 to 14)		15	46,816,974
Net Income (6 - 15)	2J	16	13,760,174

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	8,565,658
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	3,684,137
Unregistered reinsurer	3	1,311,870
Total (1 to 3) = Row 2 of Form 2	4	13,561,665

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	858,941	705,831	-1,799,947	-235,175
Debt securities	2	3,300,274	254,601	1,085,630	4,640,505
Land and Buildings	3	319,875	0	2,900,000	3,219,875
Loans	4	0	0	0	0
Cash and deposits	5	395,595	0	0	395,595
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,020,800

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
TRANSFER AND DUPLICATING FEE	1	365
CLAIMS SETTLING FEES	2	270
MISCELLANEOUS INCOME	3	23,807
GST	4	0
PROFIT ON SALE OF FIXED ASSETS	5	450
BAD DEBTS WRITTEN OFF	6	83,465
Total = Row 5 of Form 2	26	108,357

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	6,769,082
Office rent	2	254,550
Head office / parent company expenses	3	664,000
Directors' fees	4	0
Audit fees	5	95,000
Managing agent's fees	6	0
Repairs and maintenance	7	83,733
Public utilities	8	90,036
Printing, stationery and periodicals	9	115,461
Postage, telephone and telex charges	10	77,455
Computer charges	11	128,783
Hire of office equipment	12	29,480
Licence and association fees	13	187,926
Advertising and subscriptions	14	184,440
Entertainment	15	57,703
Travelling expenses	16	34,601
Properties Tax	1	77,140
MCST Fund	2	166,788
Professional Fees	3	105,527
Meeting Fees	4	2,026
Business / Associates & Recreation for staff	5	57,400
NETS services charges	6	206,427
Bank charges	7	7,479
Storage Charges	8	32,828
Others	9	28,975
Total = Row 9 of Form 2	27	9,456,840

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	254,577
Foreign Exchange Losses	2	1,005,331
CDP Training Charges	3	1,552
Miscellaneous expenses	4	28,636
GST	5	1,860
Total = Row 14 of Form 2	26	1,291,956

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,403,338	2,295,152	3,719,266	23,330,763	8,182,859	648,267	2,869,183	800,000	12,595,167	2,430,447	10,267	0	2,406,847	18,242,728	64,691,556
Reinsurance business accepted -																
In Singapore	2	0	0	799,487	0	227,089	1,936	0	8,146	567	176,851	0	0	121,689	307,253	1,335,765
From other ASEAN countries	3	0	0	28,508	0	0	0	0	0	0	0	0	0	1,581	1,581	30,089
From other countries	4	0	(16,120)	5,593	0	0	0	0	0	0	0	0	0	72,520	72,520	61,993
Total (2 to 4)	5	0	(16,120)	833,588	0	227,089	1,936	0	8,146	567	176,851	0	0	195,790	381,354	1,427,847
Reinsurance business ceded -																
In Singapore	6	1,546,245	323,212	1,460,790	1,684,984	1,344,646	70,493	147,463	334,151	277,775	924,411	4,916	0	709,097	2,250,350	8,828,183
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	17,662	17,662	17,662
To other countries	8	706,151	72,753	1,289,677	101,321	704,520	38,401	58,723	262,639	161,280	803,715	0	0	516,640	1,744,274	4,715,820
Total (6 to 8)	9	2,252,396	395,965	2,750,467	1,786,305	2,049,166	108,894	206,186	596,790	439,055	1,728,126	4,916	0	1,243,399	4,012,286	13,561,665
Net premiums written (1 + 5 - 9)	10	3,150,942	1,883,067	1,802,387	21,544,458	6,360,782	541,309	2,662,997	211,356	12,156,679	879,172	5,351	0	1,359,238	14,611,796	52,557,738
Premium liabilities at beginning of period	11	741,754	1,575,234	998,130	14,642,000	5,254,000	166,715	301,338	156,769	15,793,393	1,053,035	1,890	0	586,901	17,591,988	41,271,159
Premium liabilities at end of period	12	870,729	1,295,000	1,085,855	11,550,000	5,340,000	174,296	723,791	134,176	15,697,444	1,092,010	1,960	0	601,238	17,526,828	38,566,499
Premiums earned during the period (10 + 11 - 12)	13	3,021,967	2,163,301	1,714,662	24,636,458	6,274,782	533,728	2,240,544	233,949	12,252,628	840,197	5,281	0	1,344,901	14,676,956	55,262,398
B. CLAIMS																
Gross claims settled																
Direct business	14	261,887	350,275	1,442,597	11,963,133	5,650,541	62,772	710,548	233,293	966,845	1,213,550	0	0	550,059	2,963,747	23,405,500
Reinsurance business accepted -																
In Singapore	15	0	0	137,230	0	357,843	0	0	3,547	(948)	16,923	0	0	8,340	27,862	522,935
From other ASEAN countries	16	0	0	399	0	0	0	0	0	703	(363)	0	0	0	340	739
From other countries	17	0	(1,216)	235	0	0	0	0	0	0	0	0	0	0	0	(981)
Total (15 to 17)	18	0	(1,216)	137,864	0	357,843	0	0	3,547	(245)	16,560	0	0	8,340	28,202	522,693
Recoveries from reinsurance business ceded -																
In Singapore	19	24,329	20,819	486,883	554,852	957,372	3,923	131,262	115,377	(6,134)	613,001	0	0	129,833	852,077	3,031,517
To other ASEAN countries	20	0	0	12,165	0	0	0	0	72	0	0	0	0	36,602	36,674	48,839
To other countries	21	9,325	12,089	383,201	90,249	504,612	456	0	56,701	(82,593)	260,441	0	0	91,879	326,428	1,326,360
Total (19 to 21)	22	33,654	32,908	882,249	645,101	1,461,984	4,379	131,262	172,150	(88,727)	873,442	0	0	258,314	1,215,179	4,406,716
Net claims settled (14 + 18 - 22)	23	228,233	316,151	698,212	11,318,032	4,546,400	58,393	579,286	64,690	1,055,327	356,668	0	0	300,085	1,776,770	19,521,477
Claims liabilities at end of period	24	2,196,890	5,394,152	1,562,020	37,965,320	10,726,123	253,950	350,345	390,019	5,062,348	1,691,790	0	0	1,801,456	8,945,613	67,394,413
Claims liabilities at beginning of period	25	2,108,917	2,625,288	1,593,321	30,398,411	12,031,072	167,324	100,661	476,764	5,874,779	1,233,561	0	0	1,017,695	8,602,799	57,627,793
Net claims incurred (23 + 24 - 25)	26	316,206	3,085,015	666,911	18,884,941	3,241,451	145,019	828,970	(22,055)	242,896	814,897	0	0	1,083,846	2,119,584	29,288,097
C. MANAGEMENT EXPENSES																
Management Expenses	27	566,957	338,825	324,308	3,876,545	1,144,511	97,399	479,159	38,030	2,187,380	158,192	963	0	244,571	2,629,136	9,456,840
D. DISTRIBUTION EXPENSES																
Commissions	28	573,976	327,263	952,926	3,480,501	767,943	159,613	416,142	117,388	3,043,104	633,517	0	0	670,180	4,464,189	11,142,553
Reinsurance commissions	29	629,871	69,240	981,246	248,118	338,605	39,626	42,953	193,683	116,117	492,210	422	0	581,434	1,383,866	3,733,525
Net commissions incurred (28 - 29)	30	(55,895)	258,023	(28,320)	3,232,383	429,338	119,987	373,189	(76,295)	2,926,987	141,307	(422)	0	88,746	3,080,323	7,409,028
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,194,699	(1,518,562)	751,763	(1,357,411)	1,459,482	171,323	559,226	294,269	6,895,365	(274,199)	4,740	0	(72,262)	6,847,913	9,108,433
F. NET INVESTMENT INCOME																
	33	474,284	283,442	271,297	3,242,898	957,432	81,478	400,837	31,814	1,829,838	132,334	805	0	204,594	2,199,385	7,911,053
G. OPERATING RESULT (32 + 33)																
	34	2,668,983	(1,235,120)	1,023,060	1,885,487	2,416,914	252,801	960,063	326,083	8,725,203	(141,865)	5,545	0	132,332	9,047,298	17,019,486

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	650,203	0	2,869,183	0	3,519,386
Reinsurance ceded	2	0	0	0	0	0	0	0	108,894	0	206,186	0	315,080
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	541,309	0	2,662,997	0	3,204,306
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	166,715	0	301,338	0	468,053
Premium liabilities at end of period	5	0	0	0	0	0	0	0	174,296	0	723,791	0	898,087
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	533,728	0	2,240,544	0	2,774,272
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	62,772	0	710,548	0	773,320
Reinsurance recoveries	8	0	0	0	0	0	0	0	4,379	0	131,262	0	135,641
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	58,393	0	579,286	0	637,679
Claim liabilities at end of period	10	0	0	0	0	0	0	0	253,950	0	350,345	0	604,295
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	167,324	0	100,661	0	267,985
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	145,019	0	828,970	0	973,989
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	97,399	0	479,159	0	576,558
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	159,613	0	416,142	0	575,755
Reinsurance commissions	15	0	0	0	0	0	0	0	39,626	0	42,953	0	82,579
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	119,987	0	373,189	0	493,176
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	171,323	0	559,226	0	730,549
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	81,478	0	400,837	0	482,315
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	252,801	0	960,063	0	1,212,864
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	4,613	0	7,047	0	11,660
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	204	0	343	0	547

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	26,169,989	0	0	0	26,169,989
Debt securities	2	0	83,688,299	0	0	0	83,688,299
Land and buildings	3	0	32,420,000	0	0	0	32,420,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	68,727,840	0	0	10,254,538	78,982,378
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	62,944	0	0	9,595	72,539
Outstanding premiums and agents' balances	8	0	5,538,283	0	0	0	5,538,283
Deposits withheld by cedants	9	0	25	0	0	0	25
Reinsurance recoverables (on paid claims)	10	0	45,170	0	0	0	45,170
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	268,177	0	0	0	268,177
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	244,287	0	0	0	244,287
Total Assets (1 to 14)	15	0	217,165,014	0	0	10,264,133	227,429,147
LIABILITIES							
Policy liabilities	16	0	105,960,910	0	0		105,960,910
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,249,081	0	0	0	1,249,081
Amounts owing to insurers	20	0	3,442,514	0	0	0	3,442,514
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	13,976,620	0	0	8,796,544	22,773,164
Total Liabilities (16 to 23)	24	0	124,629,125	0	0	8,796,544	133,425,669
NET ASSETS (15 - 24)	25	0	92,535,889	0	0	1,467,589	94,003,478
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-48,532,411	-48,532,411
Other reserves	28					0	0
Surplus	29	0	92,535,889	0	0		92,535,889
Total (26 to 29)	30	0	92,535,889	0	0	1,467,589	94,003,478

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	-50,180,507	-180,507
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	80,276	80,276
Dividends paid for the period	5	0	0	-2,881,500	-2,881,500
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	4,449,320	4,449,320
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	50,000,000	0	-48,532,411	1,467,589

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	66,119,403	0	0		66,119,403
Less: Outward reinsurance premiums	2	0	13,561,665	0	0		13,561,665
Investment revenue	3	0	8,020,800	0	0	60,095	8,080,895
Less: Investment expenses	4	0	109,747	0	0	0	109,747
Other income	5	0	108,357	0	0	178,539	286,896
Total Income (1 to 5)	6	0	60,577,148	0	0	238,634	60,815,782
Gross claims settled	7	0	23,928,193	0	0		23,928,193
Less: Reinsurance recoveries	8	0	4,406,716	0	0		4,406,716
Management expenses	9	0	9,456,840	0	0	0	9,456,840
Distribution expenses	10	0	7,409,028	0	0	0	7,409,028
Increase (decrease) in net policy liabilities	11	0	7,061,960	0	0		7,061,960
Provision for doubtful debts / bad debts written off on receivables	12	0	194,892	0	0	0	194,892
Taxation expenses	13	0	1,880,821	0	0	0	1,880,821
Other expenses	14	0	1,291,956	0	0	158,358	1,450,314
Total Outgo (7 to 14)	15	0	46,816,974	0	0	158,358	46,975,332
NET INCOME (6 - 15)	16	0	13,760,174	0	0	80,276	13,840,450

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	31,377,822	0
Claim Liabilities	67,100,621	0
Policy Liabilities	98,478,443	0

***Qualifications (if none, state "none"):**

FSAS, FCAS

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	92,535,889
Less:		
Reinsurance adjustment	6	403,851
Financial resource adjustment: (8 to 12)	7	2,552,202
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	2,052,202
(b) charged assets	9	500,000
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	89,579,836
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	22,652,769
(a) Premium liability risk requirement	31	5,533,200
(b) Claim liability risk requirement	32	17,119,569
Total C1 Requirement (14 + 23 + 30)	33	22,652,769
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	4,187,198
(a) Specific Risk Requirement	35	2,093,599

(b) General Risk Requirement	36	2,093,599	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		5,612,798
(a) Sum of: (39 + 42)	38	5,612,798	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	5,612,798	
Debt specific risk requirement	40	3,764,581	
Debt general risk requirement	41	1,848,217	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,916,364	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,916,364	
Debt specific risk requirement	45	3,764,581	
Negative of debt general risk requirement	46	-1,848,217	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		5,187,200
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		520,078
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		970,295
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		16,477,569
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		39,130,338

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	35,627
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	35,627
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	35,627

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	92,535,889
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-48,532,411
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	403,851
Financial resource adjustment: (10 to 14)	9	2,552,202
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	2,052,202
(b) charged assets	11	500,000
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	91,047,425
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	91,047,425
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	39,130,338
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	35,627
Total Risk Requirement of Registered Insurer (22 to 23)	24	39,165,965
CAPITAL ADEQUACY RATIO (21/24)	25	232.47 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2010 12

NIL