

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	35,790,231
Debt securities	1B	2	123,362,819
Land and buildings	1C	3	93,750,000
Loans	1D	4	0
Cash and deposits		5	22,019,536
Other invested assets	1E	6	0
Investment income due or accrued		7	2,429
Outstanding premiums and agents' balances	1F	8	5,063,015
Deposits withheld by cedants		9	25
Reinsurance recoverables (on paid claims)	1G	10	113,127
Income tax recoverables		11	0
Fixed assets	1H	12	607,084
Inter-fund balances and intra group balances (due from)	1I	13	110,935
Other assets	1J	14	3,652,059
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>284,471,260</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	126,455,207
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,290,648
Amounts owing to insurers		20	4,103,220
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	14,001,533
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>145,850,608</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>138,620,652</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,489,154
Other invested assets	1E	6	0
Investment income due or accrued		7	3,184
Outstanding premiums and agents' balances	1F	8	300,677
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	6,081
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>7,799,096</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,555,434
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	106,702
Amounts owing to insurers		20	364,062
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	110,935
Others	1M	23	592,998
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>3,730,131</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,068,965</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	19,750,410	524,950	20,275,360
Collective investment schemes	2	2,249,221	13,265,650	15,514,871
Total (1 to 2) = Row 1 of Form 1	3			35,790,231

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	999,600
Qualifying debt securities	2	63,320,913
Other debt securities	3	59,042,306
Total (1 to 3) = Row 2 of Form 1	4	123,362,819

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
NO 62 CECIL STREET #B1-00,#03-00& #04-00 TPI BUILDING SINGAPORE 04971	1	10,000,000	31/12/2013	16,400,000	0	16,400,000
NO. 105 CECIL STREET #18-00& #19-00 THE OCTAGON SINGAPORE 069534	2	12,458,200	31/12/2013	24,000,000	0	24,000,000
NO. 32 PARBURY AVENUE #04-02 PARBURY HILL CONDOMINIUM SINGAPORE 467301	3	1,184,689	31/12/2013	1,900,000	50,000	1,950,000
NO. 125 MEYER ROAD #10-01 THE MAKENA SINGAPORE 437936	4	1,024,600	31/12/2013	1,470,000	30,000	1,500,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
NO.123 MEYER ROAD #19-04 THE MAKENA SINGAPORE 437934	5	1,642,600	31/12/2013	2,500,000	0	2,500,000
#15-01 SPRINGLEAF TOWER SINGAPORE 079909	6	23,622,039	31/12/2013	0	23,700,000	23,700,000
#16-01 SPRINGLEAF TOWER SINGAPORE 079909	7	23,622,039	31/12/2013	0	23,700,000	23,700,000
Total = Row 3 of Form 1	21					93,750,000



**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,310,862	1,842,107	323,779	4,476,748
Above 3 months but not exceeding 6 months	3	9,572	144,227	36,228	190,027
Above 6 months but not exceeding 12 months	4	7,515	172,517	12,326	192,358
Above 12 months	5	3,219	12,627	6,208	22,054
Gross total (2 to 5)	6	2,331,168	2,171,478	378,541	4,881,187
Provision for doubtful debts	7	3,412	12,640	6,436	22,488
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,327,756	2,158,838	372,105	4,858,699
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					



Up to 6 months	10				204,316
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				204,316
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				204,316
Total (8 + 16) = Row 8 of Form 1	17				5,063,015

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	69,839	43,395	163,950	277,184
Above 3 months but not exceeding 6 months	3	224	489	7,341	8,054
Above 6 months but not exceeding 12 months	4	6	2,277	4,581	6,864
Above 12 months	5	0	379	0	379
Gross total (2 to 5)	6	70,069	46,540	175,872	292,481
Provision for doubtful debts	7	0	379	0	379
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	70,069	46,161	175,872	292,102
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				8,575

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				8,575
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				8,575
Total (8 + 16) = Row 8 of Form 1	17				300,677

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	14,782,443
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	113,127
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	145,056
Total (3 to 5)	6	258,183
Provision for doubtful reinsurance recoverables	7	145,056
Total (6 - 7) = Row 10 of Form 1	8	113,127

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	509,813
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,081
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	43,535
Total (3 to 5)	6	49,616
Provision for doubtful reinsurance recoverables	7	43,535
Total (6 - 7) = Row 10 of Form 1	8	6,081

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	189,533
Computer equipment	2	299,831
Other fixed assets	3	117,720
Total (1 to 3) = Row 12 of Form 1	4	607,084

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	110,935
Total (1 to 3) = Row 13 of Form 1	4	110,935



**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	48,400
Sundry Debtors	2	9,353
Sundry Deposits	3	85,815
Prepayments	4	296,995
GST Receivables	5	3,211,496
Total = Row 14 of Form 1	26	3,652,059

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	110,935
Total (1 to 3) = Row 22 of Form 1	4	110,935

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Staff Annual Leave	1	144,170
Staff Welfare Fund	2	0
Accruals	3	5,180,448
Provision for Taxation	4	2,510,035
GST Payables	5	715,262
Other Payables	6	4,813
Sundry Payables	7	783,657
Deferred Tax Liabilities	8	120,201
Funds received for commuted RI arrangements	9	3,967,788
Contingency Reserves	10	78,794
Currency Forward Contract and Currency Swap	11	496,365
Total = Row 23 of Form 1	26	14,001,533

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	287,494
Provision for Taxation	2	304,000
Funds received for commuted RI arrangements	3	1,599
GST Payables	4	-95
Total = Row 23 of Form 1	26	592,998

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	120,019,665
Net income	2	13,600,987
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	138,620,652



**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	7,957,717
Net income	2	1,111,248
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,068,965

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,706,024
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,004,140
Unlicensed reinsurer	3	547,969
Total (1 to 3)	4	9,258,133

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	123,384
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	62,529
Unlicensed reinsurer	3	34,322
Total (1 to 3)	4	220,235

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: CHINA TAIPING CAPITAL				
Equity securities	1	0	0	0
Debt securities	2	200,000	229,859	230,529
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0



**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle 2013 12**

Derivative liabilities pertaining to Currency Forward Contract and Currency Swap are disclosed under Annex 1M (SIF).

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	79,880,194
Less: Outward reinsurance premiums	2B	2	15,056,265
Investment revenue	2C	3	5,831,392
Less: Investment expenses		4	98,575
Other income	2D	5	600,170
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>71,156,916</b>
Gross claims settled	2E	7	31,489,896
Less: Reinsurance recoveries		8	4,181,760
Management expenses	2F	9	11,219,697
Distribution expenses	2G	10	10,038,401
Increase (decrease) in net policy liabilities	2H	11	6,045,271
Provision for doubtful debts/ bad debts written off on receivables		12	(15,659)
Taxation expenses		13	2,429,578
Other expenses	2I	14	530,505
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>57,555,929</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>13,600,987</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,184,836
Less: Outward reinsurance premiums	2B	2	1,230,390
Investment revenue	2C	3	56,949
Less: Investment expenses		4	0
Other income	2D	5	65,429
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,076,824</b>
Gross claims settled	2E	7	61,012
Less: Reinsurance recoveries		8	(35,991)
Management expenses	2F	9	335,245
Distribution expenses	2G	10	205,165
Increase (decrease) in net policy liabilities	2H	11	223,974
Provision for doubtful debts/ bad debts written off on receivables		12	(576)
Taxation expenses		13	104,000
Other expenses	2I	14	765
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>965,576</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,111,248</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	9,740,679
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,986,430
Unlicensed reinsurer	3	1,329,156
Total (1 to 3) = Row 2 of Form 2	4	15,056,265

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	572,683
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	325,333
Unlicensed reinsurer	3	332,374
Total (1 to 3) = Row 2 of Form 2	4	1,230,390

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	596,820	611,027	1,376,363	2,584,210
Debt securities	2	3,957,792	-97,179	-1,425,380	2,435,233
Land and Buildings	3	391,198	0	235,922	627,120
Loans	4	0	0	0	0
Cash and deposits	5	184,829	0	0	184,829
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>5,831,392</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	56,949	0	0	56,949
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				56,949

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Transfer and Duplicating Fee	1	162
Miscellaneous Income	2	11,968
Foreign Exchange Gain	3	588,040
Total = Row 5 of Form 2	26	600,170



**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange Gain	1	65,429
Total = Row 5 of Form 2	26	65,429

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	8,686,586
Office rent	2	276,425
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	94,661
Managing agent's fees	6	0
Repairs and maintenance	7	83,201
Public utilities	8	98,047
Printing, stationery and periodicals	9	100,752
Postage, telephone and telex charges	10	77,472
Computer charges	11	139,914
Hire of office equipment	12	23,088
Licence and association fees	13	151,753
Advertising and subscriptions	14	256,652
Entertainment	15	51,801
Travelling expenses	16	36,541
Properties Tax	1	108,417
MCST Fund	2	217,924
Professional Fees	3	119,354
Meeting Fees	4	2,562
Business / Associates & Recreation for staff	5	108,493
NETS services charges	6	335,219
Bank charges	7	68,902
Storage Charges	8	29,997
Others	9	146,447
Interest on Reinsurance Deposit	10	5,489
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>11,219,697</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	260,497
Office rent	2	8,290
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,839
Managing agent's fees	6	0
Repairs and maintenance	7	2,495
Public utilities	8	2,940
Printing, stationery and periodicals	9	3,021
Postage, telephone and telex charges	10	2,323
Computer charges	11	4,196
Hire of office equipment	12	692
Licence and association fees	13	4,551
Advertising and subscriptions	14	7,697
Entertainment	15	1,553
Travelling expenses	16	1,096
Properties Tax	1	3,251
MCST Fund	2	6,535
Professional Fees	3	3,579
Meeting Fees	4	77
Business / Associates & Recreation for staff	5	3,254
NETS Service Charges	6	10,053
Bank Charges	7	645
Storage Charges	8	900
Others	9	4,392
Interest on Reinsurance Deposit	10	369
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>335,245</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	246,629
CDP Training Charges	2	132
GST	3	134,355
Miscellaneous expenses	4	70,595
Contingency Reserves	5	78,794
Total = Row 14 of Form 2	26	530,505

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous expenses	1	765
Total = Row 14 of Form 2	26	765

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2013 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,212,686	1,261,444	3,511,708	32,074,402	12,435,550	635,958	3,149,691	744,936	16,277,727	4,199,016	10,203	41,998	2,689,530	23,963,410	78,244,849
Reinsurance business accepted -																
In Singapore	2	0	0	1,048,809	0	237,926	637	0	6,353	(149,694)	187,583	0	286,528	13,106	343,876	1,631,248
From other ASEAN countries	3	0	0	4,097	0	0	0	0	0	0	0	0	0	0	0	4,097
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	1,052,906	0	237,926	637	0	6,353	(149,694)	187,583	0	286,528	13,106	343,876	1,635,345
Reinsurance business ceded -																
In Singapore	6	148,337	131,668	1,380,359	2,029,902	962,111	55,651	158,571	294,999	2,210,086	1,615,565	4,913	0	775,884	4,901,447	9,768,046
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	100,556	302,405	1,328,817	301,429	171,602	26,080	0	236,106	851,163	1,329,148	0	41,998	598,915	3,057,330	5,288,219
Total (6 to 8)	9	248,893	434,073	2,709,176	2,331,331	1,133,713	81,731	158,571	531,105	3,061,249	2,944,713	4,913	41,998	1,374,799	7,958,777	15,056,265
Net premiums written (1 + 5 - 9)	10	963,793	827,371	1,855,438	29,743,071	11,539,763	554,864	2,991,120	220,184	13,066,784	1,441,886	5,290	286,528	1,327,837	16,348,509	64,823,929
Premium liabilities at beginning of period	11	262,091	468,245	942,100	12,073,083	12,688,151	151,972	731,405	132,276	16,364,815	1,286,373	1,045	4,067	572,533	18,361,109	45,678,156
Premium liabilities at end of period	12	270,171	631,101	968,506	14,155,440	14,055,448	167,922	777,630	142,840	14,982,725	1,426,620	1,045	8,820	569,826	17,131,876	48,158,094
Premiums earned during the period (10 + 11 - 12)	13	955,713	664,515	1,829,032	27,660,714	10,172,466	538,914	2,944,895	209,620	14,448,874	1,301,639	5,290	281,775	1,330,544	17,577,742	62,343,991
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	75,788	1,908,852	860,054	17,545,161	6,604,502	100,053	1,417,911	159,834	1,272,718	685,914	0	0	479,563	2,598,029	31,110,350
Reinsurance business accepted -																
In Singapore	15	0	0	94,370	0	274,116	0	0	2,966	(9,457)	18,748	0	0	(1,197)	11,060	379,546
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	94,370	0	274,116	0	0	2,966	(9,457)	18,748	0	0	(1,197)	11,060	379,546
Recoveries from reinsurance business ceded -																
In Singapore	19	3,789	182,667	195,686	924,715	636,691	5,164	70,896	69,303	(9,793)	244,302	0	0	71,889	375,701	2,395,309
To other ASEAN countries	20	0	0	0	3,222	0	0	0	0	0	0	0	0	0	0	3,222
To other countries	21	0	1,093,642	145,233	42,340	286,094	156	0	54,562	(55,993)	171,952	0	0	45,243	215,764	1,783,229
Total (19 to 21)	22	3,789	1,276,309	340,919	970,277	922,785	5,320	70,896	123,865	(65,786)	416,254	0	0	117,132	591,465	4,181,760
Net claims settled (14 + 18 - 22)	23	71,999	632,543	613,505	16,574,884	5,955,833	94,733	1,347,015	38,935	1,329,047	288,408	0	0	361,234	2,017,624	27,308,136
Claims liabilities at end of period	24	1,403,244	1,565,566	930,515	44,605,114	20,689,085	329,378	845,090	1,130,016	2,801,195	2,892,305	0	0	1,105,605	7,929,121	78,297,113
Claims liabilities at beginning of period	25	1,706,740	1,997,614	1,291,310	46,479,712	15,350,699	310,738	546,693	1,036,998	2,729,702	1,894,183	0	0	1,387,389	7,048,272	74,731,778
Net claims incurred (23 + 24 - 25)	26	(231,497)	200,495	252,710	14,700,286	11,294,219	113,373	1,645,412	131,953	1,400,540	1,286,530	0	0	79,450	2,898,473	30,873,471
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	166,813	143,201	321,138	5,147,918	1,997,297	96,036	517,702	38,109	2,261,593	249,561	916	49,592	229,821	2,829,592	11,219,697
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	189,453	173,171	957,944	5,386,863	1,153,353	156,832	471,510	105,295	3,693,310	1,024,273	0	78,795	732,888	5,634,561	14,123,687
Reinsurance commissions	29	204,320	42,724	793,734	402,876	195,057	27,765	47,525	163,997	930,906	798,141	422	4,200	473,619	2,371,285	4,085,286
Net commissions incurred (28 - 29)	30	(14,867)	130,447	164,210	4,983,987	958,296	129,067	423,985	(58,702)	2,762,404	226,132	(422)	74,595	259,269	3,263,276	10,038,401
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,035,264	190,372	1,090,974	2,828,523	(4,077,346)	200,438	357,796	98,260	8,024,337	(460,584)	4,796	157,588	762,004	8,586,401	10,212,422
<b>F. NET INVESTMENT INCOME</b>																
	33	85,235	73,170	164,089	2,630,380	1,020,539	49,070	264,525	19,472	1,155,584	127,516	468	25,340	117,429	1,445,809	5,732,817
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	1,120,499	263,542	1,255,063	5,458,903	(3,056,807)	249,508	622,321	117,732	9,179,921	(333,068)	5,264	182,928	879,433	10,032,210	15,945,239

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	2,894,897	222,242	0	0	3,117,139
Reinsurance business accepted -						
In Singapore	2	12,895	13,077	0	0	25,972
From other ASEAN countries	3	0	0	20,259	2,188	22,447
From other countries	4	3,703	0	6,671	8,904	19,278
Total (2 to 4)	5	16,598	13,077	26,930	11,092	67,697
Reinsurance business ceded -						
In Singapore	6	629,903	29,644	6,291	0	665,838
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	516,035	38,489	10,028	0	564,552
Total (6 to 8)	9	1,145,938	68,133	16,319	0	1,230,390
Net premiums written (1 + 5 - 9)	10	1,765,557	167,186	10,611	11,092	1,954,446
Premium liabilities at beginning of period	11	635,314	373,962	5,253	4,184	1,018,713
Premium liabilities at end of period	12	509,576	217,215	5,008	3,183	734,982
Premiums earned during the period (10 + 11 - 12)	13	1,891,295	323,933	10,856	12,093	2,238,177
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	649	27,656	0	0	28,305
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	32,707	0	32,707
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	32,707	0	32,707
Recoveries from reinsurance business ceded -						
In Singapore	19	(36,799)	1,383	8,504	0	(26,912)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	(23,742)	0	14,664	0	(9,078)
Total (19 to 21)	22	(60,541)	1,383	23,168	0	(35,990)
Net claims settled (14 + 18 - 22)	23	61,190	26,273	9,539	0	97,002
Claims liabilities at end of period	24	1,179,080	612,853	17,967	10,552	1,820,452
Claims liabilities at beginning of period	25	726,903	484,379	48,415	53,050	1,312,747
Net claims incurred (23 + 24 - 25)	26	513,367	154,747	(20,909)	(42,498)	604,707
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	302,845	28,677	1,820	1,903	335,245
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	316,310	71,787	3,896	1,066	393,059
Reinsurance commissions	29	227,510	2,192	4,037	(45,845)	187,894
Net commissions incurred (28 - 29)	30	88,800	69,595	(141)	46,911	205,165
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	986,283	70,914	30,086	5,777	1,093,060
<b>F. NET INVESTMENT INCOME</b>						
	33	51,445	4,872	309	323	56,949
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	1,037,728	75,786	30,395	6,100	1,150,009



ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2013 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2013 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2013 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	636,595	0	3,149,691	0	3,786,286
Reinsurance ceded	2	0	0	0	0	0	0	0	81,731	0	158,571	0	240,302
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	554,864	0	2,991,120	0	3,545,984
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	151,972	0	731,405	0	883,377
Premium liabilities at end of period	5	0	0	0	0	0	0	0	167,922	0	777,630	0	945,552
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	538,914	0	2,944,895	0	3,483,809
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	100,053	0	1,417,911	0	1,517,964
Reinsurance recoveries	8	0	0	0	0	0	0	0	5,320	0	70,896	0	76,216
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	94,733	0	1,347,015	0	1,441,748
Claim liabilities at end of period	10	0	0	0	0	0	0	0	329,378	0	845,090	0	1,174,468
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	310,738	0	546,693	0	857,431
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	113,373	0	1,645,412	0	1,758,785
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	96,036	0	517,702	0	613,738
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	156,832	0	471,510	0	628,342
Reinsurance commissions	15	0	0	0	0	0	0	0	27,765	0	47,525	0	75,290
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	129,067	0	423,985	0	553,052
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200,438</b>	<b>0</b>	<b>357,796</b>	<b>0</b>	<b>558,234</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,070</b>	<b>0</b>	<b>264,525</b>	<b>0</b>	<b>313,595</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>249,508</b>	<b>0</b>	<b>622,321</b>	<b>0</b>	<b>871,829</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	2,193	0	8,919	0	11,112
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	330	0	573	0	903

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2013 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	35,790,231	0	0	0	35,790,231
Debt securities	2	0	123,362,819	0	0	0	123,362,819
Land and buildings	3	0	93,750,000	0	0	0	93,750,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	29,508,690	0	0	8,153,205	37,661,895
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	5,613	0	0	1,897	7,510
Outstanding premiums and agents' balances	8	0	5,363,692	0	0	0	5,363,692
Deposits withheld by cedants	9	0	25	0	0	0	25
Reinsurance recoverables (on paid claims)	10	0	119,208	0	0	0	119,208
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	607,084	0	0	0	607,084
Inter-fund balances and intra-group balances (due from)	13	0	110,935	0	0	0	110,935
Other assets	14	0	3,652,059	0	0	0	3,652,059
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>292,270,356</b>	<b>0</b>	<b>0</b>	<b>8,155,102</b>	<b>300,425,458</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	129,010,641	0	0		129,010,641
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,397,350	0	0	0	1,397,350
Amounts owing to insurers	20	0	4,467,282	0	0	0	4,467,282
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	110,935	0	0	0	110,935
Others	23	0	14,594,531	0	0	7,679,642	22,274,173
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>149,580,739</b>	<b>0</b>	<b>0</b>	<b>7,679,642</b>	<b>157,260,381</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>142,689,617</b>	<b>0</b>	<b>0</b>	<b>475,460</b>	<b>143,165,077</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-49,524,540	-49,524,540
Other reserves	28					0	0
Surplus	29	0	142,689,617	0	0		142,689,617
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>142,689,617</b>	<b>0</b>	<b>0</b>	<b>475,460</b>	<b>143,165,077</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	50,000,000	0	-49,410,681	589,319
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-113,859	-113,859
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>50,000,000</b>	<b>0</b>	<b>-49,524,540</b>	<b>475,460</b>



**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	83,065,030	0	0		83,065,030
Less: Outward reinsurance premiums	2	0	16,286,655	0	0		16,286,655
Investment revenue	3	0	5,888,341	0	0	38,068	5,926,409
Less: Investment expenses	4	0	98,575	0	0	0	98,575
Other income	5	0	665,599	0	0	0	665,599
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>73,233,740</b>	<b>0</b>	<b>0</b>	<b>38,068</b>	<b>73,271,808</b>
Gross claims settled	7	0	31,550,908	0	0		31,550,908
Less: Reinsurance recoveries	8	0	4,145,769	0	0		4,145,769
Management expenses	9	0	11,554,942	0	0	0	11,554,942
Distribution expenses	10	0	10,243,566	0	0	0	10,243,566
Increase (decrease) in net policy liabilities	11	0	6,269,245	0	0		6,269,245
Provision for doubtful debts / bad debts written off on receivables	12	0	-16,235	0	0	0	-16,235
Taxation expenses	13	0	2,533,578	0	0	-23,000	2,510,578
Other expenses	14	0	531,270	0	0	174,927	706,197
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>58,521,505</b>	<b>0</b>	<b>0</b>	<b>151,927</b>	<b>58,673,432</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>14,712,235</b>	<b>0</b>	<b>0</b>	<b>-113,859</b>	<b>14,598,376</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	48,158,093	734,982
Claim Liabilities	78,130,458	1,820,452
Policy Liabilities	126,288,551	2,555,434

**\*Qualifications (if none, state "none"):**

The Claims Liabilities for the Singapore Insurance Fund reported in MAS Form 6 are S\$78,297,113 in stead of the S\$78,130,458 above, because the case reserve for Immigration Bonds is higher than the estimated claims liabilities for that class and the Company has kept the higher amount as the claims liabilities.

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	138,620,652
Less:		
Reinsurance adjustment	6	384,548
Financial resource adjustment: (8 to 12)	7	191,132
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	230,529
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-39,397
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	138,044,972
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	34,271,953
(a) Premium liability risk requirement	31	14,612,865
(b) Claim liability risk requirement	32	19,659,088
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	34,271,953
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	5,726,436
(a) Specific Risk Requirement	35	2,863,218



(b) General Risk Requirement	36	2,863,218	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		8,996,682
(a) Sum of: (39 + 42)	38	8,996,682	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	8,996,682	
Debt specific risk requirement	40	5,647,779	
Debt general risk requirement	41	3,348,903	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	2,298,876	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	2,298,876	
Debt specific risk requirement	45	5,647,779	
Negative of debt general risk requirement	46	-3,348,903	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		15,000,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,767,686
Derivative Counterparty Risk Requirement	51		13,210
Miscellaneous Risk Requirement	52		1,329,232
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>32,833,246</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		469,998
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>469,998</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>67,575,197</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,068,965
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,068,965
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	718,803
(a) Premium liability risk requirement	31	233,418
(b) Claim liability risk requirement	32	485,385
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	718,803
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		53,364
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>53,364</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>772,167</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	35,586
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>35,586</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>35,586</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	142,689,617
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-49,524,540
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	384,548
Financial resource adjustment: (10 to 14)	9	191,132
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	230,529
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-39,397
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>142,589,397</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>142,589,397</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	68,347,364
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	35,586
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>68,382,950</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>208.52 %</b>



**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2013 12**

NIL