

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	38,628,552
Debt securities	1B	2	119,739,347
Land and buildings	1C	3	96,030,000
Loans	1D	4	0
Cash and deposits		5	40,064,235
Other invested assets	1E	6	0
Investment income due or accrued		7	19,174
Outstanding premiums and agents' balances	1F	8	5,017,619
Deposits withheld by cedants		9	25
Reinsurance recoverables (on paid claims)	1G	10	90,909
Income tax recoverables		11	0
Fixed assets	1H	12	2,345,020
Inter-fund balances and intra group balances (due from)	1I	13	88,964
Other assets	1J	14	910,144
Total Assets (1 to 14)		15	302,933,989
LIABILITIES			
Policy liabilities	1K	16	130,992,010
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,283,631
Amounts owing to insurers		20	2,971,502
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	16,168,408
Total Liabilities (16 to 23)		24	151,415,551
SURPLUS (15 - 24)	1N	25	151,518,438

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,046,713
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,565,309
Other invested assets	1E	6	0
Investment income due or accrued		7	2,075
Outstanding premiums and agents' balances	1F	8	285,649
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	51
Total Assets (1 to 14)		15	8,899,797
LIABILITIES			
Policy liabilities	1K	16	2,477,975
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	69,097
Amounts owing to insurers		20	324,796
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	88,964
Others	1M	23	748,004
Total Liabilities (16 to 23)		24	3,708,836
SURPLUS (15 - 24)	1N	25	5,190,961

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	18,580,064	1,452,198	20,032,262
Collective investment schemes	2	1,550,953	17,045,337	18,596,290
Total (1 to 2) = Row 1 of Form 1	3			38,628,552

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,046,713	2,046,713
Total (1 to 2) = Row 1 of Form 1	3			2,046,713

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	49,188,001
Other debt securities	3	70,551,346
Total (1 to 3) = Row 2 of Form 1	4	119,739,347

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
62 Cecil Street #B1-00, #03-00& #04-00 TPI Building, Singapore 62 Cec	1	10,000,000	31/12/2014	16,400,000	400,000	16,800,000
105 Cecil Street #18-00& #19-00 The Octagon, Singapore	2	12,458,200	31/12/2014	24,000,000	400,000	24,400,000
32 Parbury Avenue #04-02 Parbury Hill Condominium, Singapore	3	1,184,689	31/12/2014	1,950,000	0	1,950,000
125 Meyer Road #10-01 The Makena, Singapore	4	1,024,600	31/12/2014	1,500,000	-100,000	1,400,000

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
123 Meyer Road #19-04 The Makena, Singapore	5	1,642,600	31/12/2014	2,500,000	-200,000	2,300,000
3 Anson Road #15-00 Springleaf Tower, Singapore	6	23,622,039	31/12/2014	23,700,000	860,000	24,560,000
3 Anson Road #16-00 Springleaf Tower, Singapore	7	23,622,039	31/12/2014	23,700,000	920,000	24,620,000
Total = Row 3 of Form 1	21					96,030,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	2,892,998	1,262,117	294,151	4,449,266
Above 3 months but not exceeding 6 months	3	25,228	47,348	24,078	96,654
Above 6 months but not exceeding 12 months	4	5,870	283,042	16,133	305,045
Above 12 months	5	2,771	0	10,918	13,689
Gross total (2 to 5)	6	2,926,867	1,592,507	345,280	4,864,654
Provision for doubtful debts	7	6,213	10,464	11,320	27,997
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,920,654	1,582,043	333,960	4,836,657
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				180,962
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				180,962
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				180,962
Total (8 + 16) = Row 8 of Form 1	17				5,017,619

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	61,918	115,249	70,328	247,495
Above 3 months but not exceeding 6 months	3	0	94	15,618	15,712
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	1,460	115	1,575
Gross total (2 to 5)	6	61,918	116,803	86,061	264,782
Provision for doubtful debts	7	0	1,460	115	1,575
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	61,918	115,343	85,946	263,207
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				22,442

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				22,442
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				22,442
Total (8 + 16) = Row 8 of Form 1	17				285,649

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	15,494,340
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	90,909
Above 1 year but not exceeding 2 years	4	18
Above 2 years	5	5,976
Total (3 to 5)	6	96,903
Provision for doubtful reinsurance recoverables	7	5,994
Total (6 - 7) = Row 10 of Form 1	8	90,909

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,934,941
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	2,133
Total (3 to 5)	6	2,133
Provision for doubtful reinsurance recoverables	7	2,133
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	126,355
Computer equipment	2	796,629
Other fixed assets	3	1,422,036
Total (1 to 3) = Row 12 of Form 1	4	2,345,020

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	88,964
Total (1 to 3) = Row 13 of Form 1	4	88,964

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club Membership	1	48,400
Sundry Debtors	2	11,352
Sundry Deposits	3	73,705
Prepayments	4	776,687
Total = Row 14 of Form 1	26	910,144

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Receivables	1	51
Total = Row 14 of Form 1	26	51

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	88,964
Total (1 to 3) = Row 22 of Form 1	4	88,964

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Staff Annual Leave	1	165,282
Accruals	2	5,972,060
Provision for Taxation	3	3,021,390
GST Payables	4	698,837
Other Payables	5	4,813
Sundry Payables	6	1,059,209
Deferred Tax Liabilities	7	21,782
Funds received for commuted RI arrangements	8	4,046,060
Contingency Reserves	9	135,434
Currency Forward Contract and Currency Swap	10	1,043,541
Total = Row 23 of Form 1	26	16,168,408

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	304,405
Provision for Taxation	2	442,000
Funds received for commuted RI arrangements	3	1,599
Total = Row 23 of Form 1	26	748,004

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	138,620,652
Net income	2	17,077,806
Transfer (to) from head office / shareholders fund	3	-4,180,020
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	151,518,438

ANNUAL RETURN: ANNEX 1N - SURPLUS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,068,965
Net income	2	1,121,996
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,190,961

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,363,658
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,968,926
Unlicensed reinsurer	3	1,163,709
Total (1 to 3)	4	9,496,293

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	83,415
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,296
Unlicensed reinsurer	3	113,637
Total (1 to 3)	4	231,348

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: - CHINA TAIPING CAPITAL				
Equity securities	1	0	0	0
Debt securities	2	200,000	229,859	263,386
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle 2014 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	82,117,281
Less: Outward reinsurance premiums	2B	2	16,424,421
Investment revenue	2C	3	10,423,809
Less: Investment expenses		4	174,587
Other income	2D	5	402,726
Total Income (1 to 5)		6	76,344,808
Gross claims settled	2E	7	33,557,661
Less: Reinsurance recoveries		8	3,191,895
Management expenses	2F	9	11,762,777
Distribution expenses	2G	10	9,507,833
Increase (decrease) in net policy liabilities	2H	11	4,536,803
Provision for doubtful debts/ bad debts written off on receivables		12	(607,581)
Taxation expenses		13	2,791,580
Other expenses	2I	14	909,824
Total Outgo (7 to 14)		15	59,267,002
Net Income (6 - 15)	2J	16	17,077,806

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,140,336
Less: Outward reinsurance premiums	2B	2	1,336,691
Investment revenue	2C	3	98,864
Less: Investment expenses		4	20
Other income	2D	5	27,604
Total Income (1 to 5)		6	1,930,093
Gross claims settled	2E	7	207,543
Less: Reinsurance recoveries		8	(187,549)
Management expenses	2F	9	321,678
Distribution expenses	2G	10	94,889
Increase (decrease) in net policy liabilities	2H	11	(77,459)
Provision for doubtful debts/ bad debts written off on receivables		12	(65,123)
Taxation expenses		13	138,000
Other expenses	2I	14	1,020
Total Outgo (7 to 14)		15	808,097
Net Income (6 - 15)	2J	16	1,121,996

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,761,375
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,116,176
Unlicensed reinsurer	3	3,546,870
Total (1 to 3) = Row 2 of Form 2	4	16,424,421

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	378,293
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	169,564
Unlicensed reinsurer	3	788,834
Total (1 to 3) = Row 2 of Form 2	4	1,336,691

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	586,709	345,036	1,050,491	1,982,236
Debt securities	2	4,155,044	252,337	1,092,248	5,499,629
Land and Buildings	3	407,659	0	2,280,000	2,687,659
Loans	4	0	0	0	0
Cash and deposits	5	254,285	0	0	254,285
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				10,423,809

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	46,713	46,713
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	52,151	0	0	52,151
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				98,864

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Income	1	30,147
Foreign Exchange Gain	2	372,413
CDP training charges	3	166
Total = Row 5 of Form 2	26	402,726

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Gain	1	27,604
Total = Row 5 of Form 2	26	27,604

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	8,642,196
Office rent	2	288,119
Head office / parent company expenses	3	6,890
Directors' fees	4	0
Audit fees	5	93,435
Managing agent's fees	6	0
Repairs and maintenance	7	89,147
Public utilities	8	117,290
Printing, stationery and periodicals	9	83,465
Postage, telephone and telex charges	10	85,724
Computer charges	11	275,716
Hire of office equipment	12	38,133
Licence and association fees	13	245,587
Advertising and subscriptions	14	107,905
Entertainment	15	52,341
Travelling expenses	16	25,906
Properties Tax	1	218,877
MCST Fund	2	286,989
Professional Fees	3	107,380
GST	4	385,251
Business / Associates & Recreation for staff	5	99,052
NETS services charges	6	335,704
Bank charges	7	120,824
Storage Charges	8	35,702
Meeting Fees / Others	9	15,535
Interest on Reinsurance Deposit	10	5,609
Total = Row 9 of Form 2	27	11,762,777

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	237,278
Office rent	2	7,911
Head office / parent company expenses	3	189
Directors' fees	4	0
Audit fees	5	2,565
Managing agent's fees	6	0
Repairs and maintenance	7	2,448
Public utilities	8	3,220
Printing, stationery and periodicals	9	2,292
Postage, telephone and telex charges	10	2,354
Computer charges	11	7,570
Hire of office equipment	12	1,047
Licence and association fees	13	6,743
Advertising and subscriptions	14	2,963
Entertainment	15	1,437
Travelling expenses	16	711
Properties Tax	1	6,009
MCST Fund	2	7,879
Professional Fees	3	2,948
GST	4	10,577
Business / Associates & Recreation for staff	5	2,720
NETS Service Charges	6	9,217
Bank Charges	7	1,779
Storage Charges	8	980
Meeting Fees / Others	9	427
Interest on Reinsurance Deposit	10	414
Total = Row 9 of Form 2	27	321,678

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	683,782
Transfer and Duplicating Fee	2	7
Miscellaneous Expenses	3	91,457
Contingency Reserves	4	56,640
Disposal of Fixed Assets	5	77,938
Total = Row 14 of Form 2	26	909,824

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Expenses	1	1,020
Total = Row 14 of Form 2	26	1,020

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,171,984	1,214,088	4,107,285	33,518,245	14,258,885	633,800	3,270,175	1,041,377	13,605,902	4,486,565	10,203	69,117	2,676,703	21,889,867	80,064,329
Reinsurance business accepted -																
In Singapore	2	0	0	963,681	0	69,733	1,331	0	7,911	526,270	85,462	0	249,184	4,663	873,490	1,908,235
From other ASEAN countries	3	0	0	10,873	0	17,940	0	0	1,020	99,113	12,696	0	0	3,075	115,904	144,717
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	974,554	0	87,673	1,331	0	8,931	625,383	98,158	0	249,184	7,738	989,394	2,052,952
Reinsurance business ceded -																
In Singapore	6	217,151	147,196	1,521,992	2,133,659	1,084,685	53,871	164,585	421,985	1,166,532	1,874,500	4,913	0	752,569	4,220,499	9,543,638
To other ASEAN countries	7	0	43,383	0	0	0	0	0	0	0	0	0	0	0	0	43,383
To other countries	8	111,073	801,525	1,635,756	276,482	820,980	24,431	0	363,609	614,862	1,461,550	0	142,884	584,248	3,167,153	6,837,400
Total (6 to 8)	9	328,224	992,104	3,157,748	2,410,141	1,905,665	78,302	164,585	785,594	1,781,394	3,336,050	4,913	142,884	1,336,817	7,387,652	16,424,421
Net premiums written (1 + 5 - 9)	10	843,760	221,984	1,924,091	31,108,104	12,440,893	556,829	3,105,590	264,714	12,449,891	1,248,673	5,290	175,417	1,347,624	15,491,609	65,692,860
Premium liabilities at beginning of period	11	270,171	631,101	968,506	14,155,440	14,055,448	167,922	777,630	142,840	14,982,725	1,426,620	1,045	8,820	569,826	17,131,876	48,158,094
Premium liabilities at end of period	12	238,000	341,000	920,379	15,854,000	13,529,486	158,882	850,336	150,720	15,415,521	1,121,516	1,045	2,247	563,727	17,254,776	49,146,859
Premiums earned during the period (10 + 11 - 12)	13	875,931	512,085	1,972,218	29,409,544	12,966,855	565,869	3,032,884	256,834	12,017,095	1,553,777	5,290	181,990	1,353,723	15,368,709	64,704,095
B. CLAIMS																
Gross claims settled																
Direct business	14	51,426	656,323	411,624	19,065,070	8,372,045	89,370	1,428,910	276,179	1,709,382	647,038	0	0	364,179	2,996,778	33,071,546
Reinsurance business accepted -																
In Singapore	15	0	0	170,781	0	279,940	0	0	14,063	(688)	21,514	0	0	505	35,394	486,115
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	170,781	0	279,940	0	0	14,063	(688)	21,514	0	0	505	35,394	486,115
Recoveries from reinsurance business ceded -																
In Singapore	19	2,571	20,248	177,684	901,469	612,388	4,469	71,446	121,334	(7,220)	249,839	0	0	101,758	465,711	2,255,986
To other ASEAN countries	20	0	0	0	(3,222)	0	0	0	0	0	0	0	0	0	0	(3,222)
To other countries	21	0	257,487	163,681	(5,062)	211,623	1	0	87,175	(83,175)	228,439	0	0	78,962	311,401	939,131
Total (19 to 21)	22	2,571	277,735	341,365	893,185	824,011	4,470	71,446	208,509	(90,395)	478,278	0	0	180,720	777,112	3,191,895
Net claims settled (14 + 18 - 22)	23	48,855	378,588	241,040	18,171,885	7,827,974	84,900	1,357,464	81,733	1,799,089	190,274	0	0	183,964	2,255,060	30,365,766
Claims liabilities at end of period	24	639,202	562,909	1,329,975	45,577,818	23,779,836	210,107	877,692	913,091	2,414,238	3,400,622	0	0	2,139,661	8,867,612	81,845,151
Claims liabilities at beginning of period	25	1,403,244	1,565,566	930,515	44,605,114	20,689,085	329,378	845,090	1,130,016	2,801,195	2,892,305	0	0	1,105,605	7,929,121	78,297,113
Net claims incurred (23 + 24 - 25)	26	(715,187)	(624,069)	640,500	19,144,589	10,918,725	(34,371)	1,390,066	(135,192)	1,412,132	698,591	0	0	1,218,020	3,193,551	33,913,804
C. MANAGEMENT EXPENSES																
Management Expenses	27	151,081	39,748	344,522	5,570,129	2,227,631	99,704	556,078	47,399	2,229,242	223,584	947	31,410	241,302	2,773,884	11,762,777
D. DISTRIBUTION EXPENSES																
Commissions	28	179,472	160,895	1,033,417	5,618,226	1,418,403	145,185	469,721	148,599	3,174,193	997,081	0	68,526	745,869	5,134,268	14,159,587
Reinsurance commissions	29	143,448	66,296	934,176	443,289	463,825	26,818	49,069	234,475	659,397	906,010	422	31,667	692,862	2,524,833	4,651,754
Net commissions incurred (28 - 29)	30	36,024	94,599	99,241	5,174,937	954,578	118,367	420,652	(85,876)	2,514,796	91,071	(422)	36,859	53,007	2,609,435	9,507,833
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,404,013	1,001,807	887,955	(480,111)	(1,134,079)	382,169	666,088	430,503	5,860,925	540,531	4,765	113,721	(158,606)	6,791,839	9,519,681
F. NET INVESTMENT INCOME																
	33	131,641	34,633	300,191	4,853,402	1,940,994	86,875	484,526	41,300	1,942,398	194,815	825	27,368	210,254	2,416,960	10,249,222
G. OPERATING RESULT (32 + 33)																
	34	1,535,654	1,036,440	1,188,146	4,373,291	806,915	469,044	1,150,614	471,803	7,803,323	735,346	5,590	141,089	51,648	9,208,799	19,768,903

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	2,740,648	319,525	0	0	3,060,173
Reinsurance business accepted -						
In Singapore	2	0	37,997	0	0	37,997
From other ASEAN countries	3	0	0	29,558	1,948	31,506
From other countries	4	2,896	0	6,991	773	10,660
Total (2 to 4)	5	2,896	37,997	36,549	2,721	80,163
Reinsurance business ceded -						
In Singapore	6	674,008	59,218	8,412	0	741,638
To other ASEAN countries	7	0	18,593	0	0	18,593
To other countries	8	401,912	160,625	13,923	0	576,460
Total (6 to 8)	9	1,075,920	238,436	22,335	0	1,336,691
Net premiums written (1 + 5 - 9)	10	1,667,624	119,086	14,214	2,721	1,803,645
Premium liabilities at beginning of period	11	509,576	217,215	5,008	3,183	734,982
Premium liabilities at end of period	12	466,023	363,000	9,034	2,455	840,512
Premiums earned during the period (10 + 11 - 12)	13	1,711,177	(26,699)	10,188	3,449	1,698,115
B. CLAIMS						
Gross claims settled						
Direct business	14	58,663	142,671	0	0	201,334
Reinsurance business accepted -						
In Singapore	15	0	239	0	0	239
From other ASEAN countries	16	0	0	4,454	0	4,454
From other countries	17	0	0	1,516	0	1,516
Total (15 to 17)	18	0	239	5,970	0	6,209
Recoveries from reinsurance business ceded -						
In Singapore	19	(109,987)	7,134	1,316	0	(101,537)
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	(88,154)	0	2,142	0	(86,012)
Total (19 to 21)	22	(198,141)	7,134	3,458	0	(187,549)
Net claims settled (14 + 18 - 22)	23	256,804	135,776	2,512	0	395,092
Claims liabilities at end of period	24	622,212	983,026	20,175	12,050	1,637,463
Claims liabilities at beginning of period	25	1,179,080	612,853	17,967	10,552	1,820,452
Net claims incurred (23 + 24 - 25)	26	(300,064)	505,949	4,720	1,498	212,103
C. MANAGEMENT EXPENSES						
Management Expenses	27	297,419	21,239	2,535	485	321,678
D. DISTRIBUTION EXPENSES						
Commissions	28	244,859	66,833	5,554	495	317,741
Reinsurance commissions	29	211,735	7,114	4,003	0	222,852
Net commissions incurred (28 - 29)	30	33,124	59,719	1,551	495	94,889
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,680,698	(613,606)	1,382	971	1,069,445
F. NET INVESTMENT INCOME	33	91,390	6,526	779	149	98,844
G. OPERATING RESULT (32 + 33)	34	1,772,088	(607,080)	2,161	1,120	1,168,289

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	635,131	0	3,270,175	0	3,905,306
Reinsurance ceded	2	0	0	0	0	0	0	0	78,302	0	164,585	0	242,887
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	556,829	0	3,105,590	0	3,662,419
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	167,922	0	777,630	0	945,552
Premium liabilities at end of period	5	0	0	0	0	0	0	0	158,882	0	850,336	0	1,009,218
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	565,869	0	3,032,884	0	3,598,753
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	89,370	0	1,428,910	0	1,518,280
Reinsurance recoveries	8	0	0	0	0	0	0	0	4,470	0	71,446	0	75,916
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	84,900	0	1,357,464	0	1,442,364
Claim liabilities at end of period	10	0	0	0	0	0	0	0	210,107	0	877,692	0	1,087,799
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	329,378	0	845,090	0	1,174,468
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	-34,371	0	1,390,066	0	1,355,695
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	99,704	0	556,078	0	655,782
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	145,185	0	469,721	0	614,906
Reinsurance commissions	15	0	0	0	0	0	0	0	26,818	0	49,069	0	75,887
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	118,367	0	420,652	0	539,019
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	382,169	0	666,088	0	1,048,257
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	86,875	0	484,526	0	571,401
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	469,044	0	1,150,614	0	1,619,658
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	1,386	0	7,724	0	9,110
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	0	0	0	0	0	0	0	320	0	500	0	820

ANNUAL RETURN: NOTES TO FORM 7(b)

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	40,675,265	0	0	0	40,675,265
Debt securities	2	0	119,739,347	0	0	0	119,739,347
Land and buildings	3	0	96,030,000	0	0	0	96,030,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	46,629,544	0	0	7,510,324	54,139,868
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	21,249	0	0	9,261	30,510
Outstanding premiums and agents' balances	8	0	5,303,268	0	0	0	5,303,268
Deposits withheld by cedants	9	0	25	0	0	0	25
Reinsurance recoverables (on paid claims)	10	0	90,909	0	0	0	90,909
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	2,345,020	0	0	0	2,345,020
Inter-fund balances and intra-group balances (due from)	13	0	88,964	0	0	0	88,964
Other assets	14	0	910,195	0	0	80,925	991,120
Total Assets (1 to 14)	15	0	311,833,786	0	0	7,600,510	319,434,296
LIABILITIES							
Policy liabilities	16	0	133,469,985	0	0		133,469,985
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,352,728	0	0	0	1,352,728
Amounts owing to insurers	20	0	3,296,298	0	0	0	3,296,298
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	88,964	0	0	0	88,964
Others	23	0	16,916,412	0	0	7,111,321	24,027,733
Total Liabilities (16 to 23)	24	0	155,124,387	0	0	7,111,321	162,235,708
NET ASSETS (15 - 24)	25	0	156,709,399	0	0	489,189	157,198,588
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					65,000,000	65,000,000
Reserves:							
Unappropriated profits (losses)	27					-64,510,811	-64,510,811
Other reserves	28					0	0
Surplus	29	0	156,709,399	0	0		156,709,399
Total (26 to 29)	30	0	156,709,399	0	0	489,189	157,198,588

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	-49,524,540	475,460
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	15,000,000	0	-15,000,000	0
Net profit for the period	4	0	0	13,709	13,709
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	20	20
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	65,000,000	0	-64,510,811	489,189

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	85,257,617	0	0		85,257,617
Less: Outward reinsurance premiums	2	0	17,761,112	0	0		17,761,112
Investment revenue	3	0	10,522,673	0	0	38,723	10,561,396
Less: Investment expenses	4	0	174,607	0	0	0	174,607
Other income	5	0	430,330	0	0	0	430,330
Total Income (1 to 5)	6	0	78,274,901	0	0	38,723	78,313,624
Gross claims settled	7	0	33,765,204	0	0		33,765,204
Less: Reinsurance recoveries	8	0	3,004,346	0	0		3,004,346
Management expenses	9	0	12,084,455	0	0	0	12,084,455
Distribution expenses	10	0	9,602,722	0	0	0	9,602,722
Increase (decrease) in net policy liabilities	11	0	4,459,344	0	0		4,459,344
Provision for doubtful debts / bad debts written off on receivables	12	0	-672,704	0	0	0	-672,704
Taxation expenses	13	0	2,929,580	0	0	3,000	2,932,580
Other expenses	14	0	910,844	0	0	22,014	932,858
Total Outgo (7 to 14)	15	0	60,075,099	0	0	25,014	60,100,113
NET INCOME (6 - 15)	16	0	18,199,802	0	0	13,709	18,213,511

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	49,145,163	840,694
Claim Liabilities	81,845,029	1,636,720
Policy Liabilities	130,990,192	2,477,414

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	151,518,438
Less:		
Reinsurance adjustment	6	916,130
Financial resource adjustment: (8 to 12)	7	195,669
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	263,386
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-67,717
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	150,406,639
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	35,398,963
(a) Premium liability risk requirement	31	14,877,781
(b) Claim liability risk requirement	32	20,521,182
Total C1 Requirement (14 + 23 + 30)	33	35,398,963
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	6,180,568
(a) Specific Risk Requirement	35	3,090,284

(b) General Risk Requirement	36	3,090,284	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		9,479,201
(a) Sum of: (39 + 42)	38	9,479,201	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	9,479,201	
Debt specific risk requirement	40	6,371,237	
Debt general risk requirement	41	3,107,964	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	3,263,273	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,263,273	
Debt specific risk requirement	45	6,371,237	
Negative of debt general risk requirement	46	-3,107,964	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		15,364,800
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		2,269,978
Derivative Counterparty Risk Requirement	51		7,572
Miscellaneous Risk Requirement	52		1,722,724
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		35,024,843
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		70,423,806

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,190,961
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,190,961
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	730,959
(a) Premium liability risk requirement	31	272,848
(b) Claim liability risk requirement	32	458,111
Total C1 Requirement (14 + 23 + 30)	33	730,959
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	327,474
(a) Specific Risk Requirement	35	163,737
(b) General Risk Requirement	36	163,737
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	42,106
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	369,580
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,100,539

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	49,312
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	49,312
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	49,312

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	156,709,399
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	65,000,000
Unappropriated profits (losses)	4	-64,510,811
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	916,130
Financial resource adjustment: (10 to 14)	9	195,669
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	263,386
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-67,717
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	156,086,789
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	156,086,789
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	71,524,345
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	49,312
Total Risk Requirement of Licensed Insurer (22 to 23)	24	71,573,657
CAPITAL ADEQUACY RATIO (21/24)	25	218.08 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2014 12

NIL