

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	46,976,396
Debt securities	1B	2	129,406,556
Land and buildings	1C	3	97,690,000
Loans	1D	4	0
Cash and deposits		5	34,399,768
Other invested assets	1E	6	0
Investment income due or accrued		7	28,735
Outstanding premiums and agents' balances	1F	8	7,853,150
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	66,084
Income tax recoverables		11	0
Fixed assets	1H	12	1,821,315
Inter-fund balances and intra group balances (due from)	1I	13	104,226
Other assets	1J	14	521,533
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>318,867,763</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	139,294,738
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,346,259
Amounts owing to insurers		20	3,029,959
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	537,893
Others	1M	23	15,180,327
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>159,389,176</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>159,478,587</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	4,156,828
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,867,041
Other invested assets	1E	6	0
Investment income due or accrued		7	11,243
Outstanding premiums and agents' balances	1F	8	426,538
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	27,306
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	318,043
Other assets	1J	14	88
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>9,807,087</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,219,064
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	58,596
Amounts owing to insurers		20	149,073
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	244,608
Others	1M	23	723,718
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>3,395,059</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>6,412,028</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	20,165,327	1,308,968	21,474,295
Collective investment schemes	2	1,095,015	24,407,086	25,502,101
Total (1 to 2) = Row 1 of Form 1	3			46,976,396

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	4,156,828	4,156,828
Total (1 to 2) = Row 1 of Form 1	3			4,156,828

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	52,356,302
Other debt securities	3	77,050,254
Total (1 to 3) = Row 2 of Form 1	4	129,406,556

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
62 Cecil Street #B1 #03-00 #04-00 TPI Building	1	10,000,000	31/12/2015	16,800,000	100,000	16,900,000
105 Cecil Street #18-00 #19-00 Octagon	2	12,458,200	31/12/2015	24,400,000	500,000	24,900,000
32 Parbury Ave #04-02	3	1,184,689	31/12/2015	1,950,000	0	1,950,000
125 Meyer Road #10--01 The Makena	4	1,024,600	31/12/2015	1,400,000	20,000	1,420,000

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
123 Meyer Road #19-04 The Makena	5	1,642,600	31/12/2015	2,300,000	20,000	2,320,000
3 Anson Rd #15-00 Springleaf Tower	6	23,622,039	31/12/2015	24,560,000	540,000	25,100,000
3 Anson Rd #16-00 Springleaf Tower	7	23,622,039	31/12/2015	24,620,000	480,000	25,100,000
Total = Row 3 of Form 1	21					97,690,000



**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	3,065,307	2,988,776	282,079	6,336,162
Above 3 months but not exceeding 6 months	3	181,648	360,832	42,602	585,082
Above 6 months but not exceeding 12 months	4	2,703	420,151	48,133	470,987
Above 12 months	5	15,126	11,054	1,322	27,502
Gross total (2 to 5)	6	3,264,784	3,780,813	374,136	7,419,733
Provision for doubtful debts	7	15,126	11,054	1,322	27,502
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,249,658	3,769,759	372,814	7,392,231
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					



Up to 6 months	10				421,657
Above 6 months but not exceeding 12 months	11				39,262
Above 12 months but not exceeding 24 months	12				954
Above 24 months	13				473
Gross total (10 to 13)	14				462,346
Provision for doubtful debts	15				1,427
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				460,919
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>7,853,150</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	5,400	64,299	114,011	183,710
Above 3 months but not exceeding 6 months	3	130	34,678	35,110	69,918
Above 6 months but not exceeding 12 months	4	0	0	711	711
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	5,530	98,977	149,832	254,339
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	5,530	98,977	149,832	254,339
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				172,199

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				172,199
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				172,199
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>426,538</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	17,793,819
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	83,560
Above 1 year but not exceeding 2 years	4	17,299
Above 2 years	5	349
Total (3 to 5)	6	101,208
Provision for doubtful reinsurance recoverables	7	35,124
Total (6 - 7) = Row 10 of Form 1	8	66,084

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	591,756
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	27,306
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	27,306
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	27,306

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	63,178
Computer equipment	2	698,625
Other fixed assets	3	1,059,512
Total (1 to 3) = Row 12 of Form 1	4	1,821,315

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	104,226
Total (1 to 3) = Row 13 of Form 1	4	104,226



**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	318,043
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	318,043

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Club Membership	1	38,150
Sundry Debtors	2	11,435
Sundry Deposits	3	26,720
Prepayment	4	210,344
GST Recoverable	5	757
Deferred tax	6	234,127
Total = Row 14 of Form 1	26	521,533

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivables	1	88
Total = Row 14 of Form 1	26	88

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	537,893
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	537,893

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	140,382
Balances due to other insurance funds established and maintained under the Act	3	104,226
Total (1 to 3) = Row 22 of Form 1	4	244,608

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for staff annual leave	1	139,295
Accruals	2	5,458,233
Provision for taxation	3	2,530,841
GST payables	4	744,341
Sundry payables	5	1,122,324
Premium / Commission payables	6	223,081
Funds received for commuted RI arrangements	7	4,075,321
Contingency reserve	8	143,508
Currency forward contract and currency swap	9	743,383
Total = Row 23 of Form 1	26	15,180,327

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	109,105
Provision for taxation	2	564,000
Premium / Commission payables	3	49,014
Funds received for commuted RI arrangements	4	1,599
Total = Row 23 of Form 1	26	723,718

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	151,518,438
Net income	2	12,560,149
Transfer (to) from head office / shareholders fund	3	-4,600,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	159,478,587



**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	5,190,961
Net income	2	1,221,067
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,412,028

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,037,684
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,074,726
Unlicensed reinsurer	3	1,851,058
Total (1 to 3)	4	11,963,468

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	98,292
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	73,389
Unlicensed reinsurer	3	145,182
Total (1 to 3)	4	316,863

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
#MULTIVALUE				
Equity securities	1	0	0	0
Debt securities	2	200,000	229,859	283,237
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>		<b>Amount</b>
(a) Directors		0
(b) Employees of the licensed insurer		0

  

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	88,306,449
Less: Outward reinsurance premiums	2B	2	19,596,477
Investment revenue	2C	3	8,425,657
Less: Investment expenses		4	166,608
Other income	2D	5	2,121,247
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>79,090,268</b>
Gross claims settled	2E	7	35,818,918
Less: Reinsurance recoveries		8	4,606,728
Management expenses	2F	9	13,058,250
Distribution expenses	2G	10	10,897,640
Increase (decrease) in net policy liabilities	2H	11	8,302,728
Provision for doubtful debts/ bad debts written off on receivables		12	30,063
Taxation expenses		13	2,206,091
Other expenses	2I	14	823,157
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>66,530,119</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>12,560,149</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,047,134
Less: Outward reinsurance premiums	2B	2	1,068,993
Investment revenue	2C	3	153,130
Less: Investment expenses		4	20
Other income	2D	5	167,972
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,299,223</b>
Gross claims settled	2E	7	3,553,726
Less: Reinsurance recoveries		8	2,868,040
Management expenses	2F	9	373,557
Distribution expenses	2G	10	159,533
Increase (decrease) in net policy liabilities	2H	11	-258,911
Provision for doubtful debts/ bad debts written off on receivables		12	-3,709
Taxation expenses		13	122,000
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,078,156</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,221,067</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	12,096,497
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,011,977
Unlicensed reinsurer	3	3,488,003
Total (1 to 3) = Row 2 of Form 2	4	19,596,477

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	397,793
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	225,088
Unlicensed reinsurer	3	446,112
Total (1 to 3) = Row 2 of Form 2	4	1,068,993

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	399,121	1,437,556	-990,710	845,967
Debt securities	2	5,228,018	149,741	-847,384	4,530,375
Land and Buildings	3	1,050,604	0	1,660,000	2,710,604
Loans	4	0	0	0	0
Cash and deposits	5	338,711	0	0	338,711
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,425,657

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	110,115	110,115
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	43,015	0	0	43,015
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				153,130

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Income	1	43,100
Foreign exchange gain	2	1,461,141
Write off account payable	3	617,006
Total = Row 5 of Form 2	26	2,121,247

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange gain	1	156,706
Write off account payable	2	11,266
Total = Row 5 of Form 2	26	167,972



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	10,218,471
Office rent	2	148,745
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	96,838
Managing agent's fees	6	0
Repairs and maintenance	7	92,098
Public utilities	8	133,111
Printing, stationery and periodicals	9	87,927
Postage, telephone and telex charges	10	86,469
Computer charges	11	202,108
Hire of office equipment	12	38,084
Licence and association fees	13	250,635
Advertising and subscriptions	14	251,262
Entertainment	15	62,748
Travelling expenses	16	35,946
Property tax	1	244,125
MCST fund	2	320,446
Professional fees	3	108,382
GST	4	39,630
Business/Associates& recreation for staff	5	87,417
NETS services charges	6	360,264
Bank charges	7	131,118
Storage charges	8	32,262
Interest on RI deposits	9	5,589
Meeting fees / others	10	24,575
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>13,058,250</b>

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	294,187
Office rent	2	4,282
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	2,788
Managing agent's fees	6	0
Repairs and maintenance	7	2,651
Public utilities	8	3,832
Printing, stationery and periodicals	9	2,531
Postage, telephone and telex charges	10	2,489
Computer charges	11	5,819
Hire of office equipment	12	1,096
Licence and association fees	13	7,216
Advertising and subscriptions	14	7,234
Entertainment	15	1,806
Travelling expenses	16	1,035
Property tax	1	7,028
MCST fund	2	9,226
Professional fees	3	3,120
GST	4	1,141
Business/Associates& recreation for staff	5	2,517
NETS services charges	6	10,372
Bank charges	7	1,329
Storage charges	8	929
Interest on RI deposits	9	220
Meeting fees / others	10	709
Total = Row 9 of Form 2	27	373,557

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	708,760
Miscellaneous expenses	2	102,723
CDP training charges	3	3,600
Contingency reserves	4	8,074
Total = Row 14 of Form 2	26	823,157

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	1,046,912	649,539	4,029,719	35,493,530	13,466,756	622,721	3,427,556	1,057,077	18,997,930	3,510,176	10,203	72,861	2,661,352	26,309,599	85,046,332
Reinsurance business accepted -																
In Singapore	2	0	0	1,275,038	0	705,612	1,226	0	18,730	930,124	115,627	0	17,019	5,748	1,087,248	3,069,124
From other ASEAN countries	3	0	0	49,682	0	20,880	0	0	87	90,772	13,080	0	0	157	104,096	174,658
From other countries	4	0	16,335	0	0	0	0	0	0	0	0	0	0	0	0	16,335
Total (2 to 4)	5	0	16,335	1,324,720	0	726,492	1,226	0	18,817	1,020,896	128,707	0	17,019	5,905	1,191,344	3,260,117
Reinsurance business ceded -																
In Singapore	6	144,789	48,584	1,480,666	2,280,268	1,082,390	51,036	172,499	389,136	5,096,211	1,180,289	4,913	0	675,900	7,346,449	12,606,681
To other ASEAN countries	7	0	-4,031	0	0	0	0	0	0	0	0	0	0	0	0	-4,031
To other countries	8	165,829	350,663	1,854,103	239,068	248,669	25,084	0	397,720	1,920,877	1,072,432	0	77,967	641,415	4,110,411	6,993,827
Total (6 to 8)	9	310,618	395,216	3,334,769	2,519,336	1,331,059	76,120	172,499	786,856	7,017,088	2,252,721	4,913	77,967	1,317,315	11,456,860	19,596,477
Net premiums written (1 + 5 - 9)	10	736,294	270,658	2,019,670	32,974,194	12,862,189	547,827	3,255,057	289,038	13,001,738	1,386,162	5,290	11,913	1,349,942	16,044,083	68,709,972
Premium liabilities at beginning of period	11	238,000	341,000	920,379	15,854,000	13,529,486	158,882	850,336	150,720	15,415,521	1,121,516	1,045	2,247	563,727	17,254,776	49,146,859
Premium liabilities at end of period	12	209,000	174,000	1,072,109	17,448,000	12,416,445	156,009	895,195	164,511	16,885,226	1,047,569	1,051	66	577,959	18,676,382	51,047,140
Premiums earned during the period (10 + 11 - 12)	13	765,294	437,658	1,867,940	31,380,194	13,975,230	550,700	3,210,198	275,247	11,532,033	1,460,109	5,284	14,094	1,335,710	14,622,477	66,809,691
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	57,076	245,450	2,017,912	19,271,871	8,909,639	68,607	1,428,629	138,413	1,909,448	676,476	0	0	600,747	3,325,084	35,324,268
Reinsurance business accepted -																
In Singapore	15	0	0	250,597	0	237,766	0	0	2,438	-4,001	6,658	0	0	1,192	6,287	494,650
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	250,597	0	237,766	0	0	2,438	-4,001	6,658	0	0	1,192	6,287	494,650
Recoveries from reinsurance business ceded -																
In Singapore	19	2,854	9,255	846,967	963,011	557,102	3,416	71,431	60,876	100,822	260,888	0	0	158,378	580,964	3,035,000
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	60,338	930,880	11,419	105,974	4	0	47,919	102,748	189,405	0	0	123,041	463,113	1,571,728
Total (19 to 21)	22	2,854	69,593	1,777,847	974,430	663,076	3,420	71,431	108,795	203,570	450,293	0	0	281,419	1,044,077	4,606,728
Net claims settled (14 + 18 - 22)	23	54,222	175,857	490,662	18,297,441	8,484,329	65,187	1,357,198	32,056	1,701,877	232,841	0	0	320,520	2,287,294	31,212,190
Claims liabilities at end of period	24	640,398	1,014,291	2,641,254	46,647,340	28,105,327	124,683	1,047,986	1,158,727	1,426,902	3,325,094	0	0	2,115,596	8,026,319	88,247,598
Claims liabilities at beginning of period	25	639,202	562,909	1,329,975	45,577,818	23,779,836	210,107	877,692	913,091	2,414,238	3,400,622	0	0	2,139,661	8,867,612	81,845,151
Net claims incurred (23 + 24 - 25)	26	55,418	627,239	1,801,941	19,366,963	12,809,820	-20,237	1,527,492	277,692	714,541	157,313	0	0	296,455	1,446,001	37,614,637
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	139,932	51,438	383,836	6,266,707	2,444,444	104,114	618,620	54,931	2,470,965	263,438	1,005	2,264	256,556	3,049,159	13,058,250
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	161,481	97,229	1,096,862	6,520,590	1,453,871	142,669	496,525	149,462	4,934,415	917,450	0	4,680	784,889	6,790,896	16,760,123
Reinsurance commissions	29	171,939	43,097	940,158	498,085	243,155	26,319	55,136	226,281	2,325,029	617,676	434	8,998	706,176	3,884,594	5,862,483
Net commissions incurred (28 - 29)	30	-10,458	54,132	156,704	6,022,505	1,210,716	116,350	441,389	-76,819	2,609,386	299,774	-434	-4,318	78,713	2,906,302	10,897,640

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	580,402	-295,151	-474,541	-275,981	-2,489,750	350,473	622,697	19,443	5,737,141	739,584	4,713	16,148	703,986	7,221,015	5,239,164
<b>F. NET INVESTMENT INCOME</b>	33	88,504	32,534	242,768	3,963,551	1,546,056	65,850	391,263	34,743	1,562,830	166,619	636	1,432	162,263	1,928,523	8,259,049
<b>G. OPERATING RESULT (32 + 33)</b>	34	668,906	-262,617	-231,773	3,687,570	-943,694	416,323	1,013,960	54,186	7,299,971	906,203	5,349	17,580	866,249	9,149,538	13,498,213

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS  
IN RESPECT OF GENERAL BUSINESS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	2,147,907	594,696	0	0	2,742,603
Reinsurance business						
accepted - In Singapore	2	17,756	0	0	0	17,756
From other ASEAN countries	3	0	0	0	168,652	168,652
From other countries	4	71,613	39,210	7,167	133	118,123
Total (2 to 4)	5	89,369	39,210	7,167	168,785	304,531
Reinsurance business						
ceded - In Singapore	6	330,796	38,880	1,067	13,999	384,742
To other ASEAN countries	7	0	-1,728	0	0	-1,728
To other countries	8	486,617	85,383	1,203	112,776	685,979
Total (6 to 8)	9	817,413	122,535	2,270	126,775	1,068,993
Net premiums written (1 + 5 - 9)	10	1,419,863	511,371	4,897	42,010	1,978,141
Premium liabilities at beginning of period	11	466,023	363,000	9,034	2,455	840,512
Premium liabilities at end of period	12	400,087	272,416	2,244	9,000	683,747
Premiums earned during the period (10 + 11 - 12)	13	1,485,799	601,955	11,687	35,465	2,134,906
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	133,726	112,059	0	0	245,785
Reinsurance business						
accepted - In Singapore	15	0	3,307,429	0	0	3,307,429
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	512	0	512
Total (15 to 17)	18	0	3,307,429	512	0	3,307,941
Recoveries from reinsurance business						
In Singapore	19	22,783	443,069	48	0	465,900
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	17,185	2,384,900	55	0	2,402,140
Total (19 to 21)	22	39,968	2,827,969	103	0	2,868,040
Net claims settled (14 + 18 - 22)	23	93,758	591,519	409	0	685,686
Claims liabilities at end of period	24	920,687	588,046	13,584	13,000	1,535,317
Claims liabilities at beginning of period	25	622,212	983,026	20,175	12,050	1,637,463
Net claims incurred (23 + 24 - 25)	26	392,233	196,539	-6,182	950	583,540
<b>C. MANAGEMENT EXPENSES</b>						

Management Expenses	27	268,130	96,569	925	7,933	373,557
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	232,461	96,859	275	16,911	346,506
Reinsurance commissions	29	175,329	6,323	466	4,855	186,973
Net commissions incurred (28 - 29)	30	57,132	90,536	-191	12,056	159,533
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	768,304	218,311	17,135	14,526	1,018,276
<b>F. NET INVESTMENT INCOME</b>	33	109,899	39,581	379	3,251	153,110
<b>G. OPERATING RESULT (32 + 33)</b>	34	878,203	257,892	17,514	17,777	1,171,386



**ANNUAL RETURN: NOTES TO FORM 6**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

MANAGEMENT EXPENSES

Management expenses are allocated to the different classes of business according to net premium written.

NET INVESTMENT INCOME

Net investment income is allocated to the different classes of business according to net premium written.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

NIL

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.

Reporting Cycle: 201512

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	623,947	0	3,427,556	0	4,051,503
Reinsurance ceded	2	0	0	0	0	0	0	0	76,120	0	172,499	0	248,619
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	547,827	0	3,255,057	0	3,802,884
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	158,882	0	850,336	0	1,009,218
Premium liabilities at end of period	5	0	0	0	0	0	0	0	156,009	0	895,195	0	1,051,204
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	550,700	0	3,210,198	0	3,760,898
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	68,607	0	1,428,629	0	1,497,236
Reinsurance recoveries	8	0	0	0	0	0	0	0	3,420	0	71,431	0	74,851
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	65,187	0	1,357,198	0	1,422,385
Claim liabilities at end of period	10	0	0	0	0	0	0	0	124,683	0	1,047,986	0	1,172,669
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	210,107	0	877,692	0	1,087,799
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	-20,237	0	1,527,492	0	1,507,255
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	104,114	0	618,620	0	722,734
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	142,669	0	496,525	0	639,194
Reinsurance commissions	15	0	0	0	0	0	0	0	26,319	0	55,136	0	81,455
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	116,350	0	441,389	0	557,739
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	0	0	0	0	0	0	0	350,473	0	622,697	0	973,170
<b>F. NET INVESTMENT INCOME</b>													
	19	0	0	0	0	0	0	0	65,850	0	391,263	0	457,113
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	0	0	0	0	0	0	0	416,323	0	1,013,960	0	1,430,283
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	1,512	0	8,148	0	9,660
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	277	0	431	0	708

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

**MANAGEMENT EXPENSES**

Management expenses are allocated to the different classes of business according to net premium written.

**NET INVESTMENT INCOME**

Net investment income is allocated to the different classes of business according to net premium written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	51,133,224	0	0	0	51,133,224
Debt securities	2	0	129,406,556	0	0	0	129,406,556
Land and buildings	3	0	97,690,000	0	0	0	97,690,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	39,266,809	0	0	7,175,118	46,441,927
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	39,978	0	0	12,184	52,162
Outstanding premiums and agents' balances	8	0	8,279,688	0	0	0	8,279,688
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	93,390	0	0	0	93,390
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	1,821,315	0	0	0	1,821,315
Inter-fund balances and intra-group balances (due from)	13	0	422,269	0	0	0	422,269
Other assets	14	0	521,621	0	0	197,405	719,026
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>328,674,850</b>	<b>0</b>	<b>0</b>	<b>7,384,707</b>	<b>336,059,557</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	141,513,802	0	0		141,513,802
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	1,404,855	0	0	0	1,404,855
Amounts owing to insurers	20	0	3,179,032	0	0	0	3,179,032
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	782,501	0	0	0	782,501
Others	23	0	15,904,045	0	0	6,852,697	22,756,742
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>162,784,235</b>	<b>0</b>	<b>0</b>	<b>6,852,697</b>	<b>169,636,932</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>165,890,615</b>	<b>0</b>	<b>0</b>	<b>532,010</b>	<b>166,422,625</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					80,000,000	80,000,000
Reserves:							
Unappropriated profits (losses)	27					-79,467,990	-79,467,990
Other reserves	28					0	0
Surplus	29	0	165,890,615	0	0		165,890,615
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>165,890,615</b>	<b>0</b>	<b>0</b>	<b>532,010</b>	<b>166,422,625</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	65,000,000	0	-64,510,811	489,189
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	25,821	25,821
Dividends paid for the period	5	0	0	-4,583,000	-4,583,000
Issue of share capital	6	15,000,000	0	-15,000,000	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	4,600,000	4,600,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>80,000,000</b>	<b>0</b>	<b>-79,467,990</b>	<b>532,010</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	91,353,583	0	0		91,353,583
Less: Outward reinsurance premiums	2	0	20,665,470	0	0		20,665,470
Investment revenue	3	0	8,578,787	0	0	46,621	8,625,408
Less: Investment expenses	4	0	166,628	0	0	0	166,628
Other income	5	0	2,289,219	0	0	0	2,289,219
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>81,389,491</b>	<b>0</b>	<b>0</b>	<b>46,621</b>	<b>81,436,112</b>
Gross claims settled	7	0	39,372,644	0	0		39,372,644
Less: Reinsurance recoveries	8	0	7,474,768	0	0		7,474,768
Management expenses	9	0	13,431,807	0	0	0	13,431,807
Distribution expenses	10	0	11,057,173	0	0	0	11,057,173
Increase (decrease) in net policy liabilities	11	0	8,043,817	0	0		8,043,817
Provision for doubtful debts / bad debts written off on receivables	12	0	26,354	0	0	0	26,354
Taxation expenses	13	0	2,328,091	0	0	5,000	2,333,091
Other expenses	14	0	823,157	0	0	15,800	838,957
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>67,608,275</b>	<b>0</b>	<b>0</b>	<b>20,800</b>	<b>67,629,075</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>13,781,216</b>	<b>0</b>	<b>0</b>	<b>25,821</b>	<b>13,807,037</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	51,046,000	683,000
Claim Liabilities	88,245,000	1,537,000
Policy Liabilities	139,291,000	2,220,000

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	159,478,587
Less:		
Reinsurance adjustment	6	1,209,580
Financial resource adjustment: (8 to 12)	7	445,610
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	283,237
(b) charged assets	9	0
(c) deferred tax assets	10	234,127
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-71,754
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	157,823,397
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		37,514,934
(a) Premium liability risk requirement	31	15,429,300	
(b) Claim liability risk requirement	32	22,085,634	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>37,514,934</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>			
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		7,516,224
(a) Specific Risk Requirement	35	3,758,112	
(b) General Risk Requirement	36	3,758,112	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		10,093,704
(a) Sum of: (39 + 42)	38	10,093,704	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	10,093,704	
Debt specific risk requirement	40	6,944,682	
Debt general risk requirement	41	3,149,022	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	3,795,660	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,795,660	
Debt specific risk requirement	45	6,944,682	
Negative of debt general risk requirement	46	-3,149,022	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		15,630,400
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		4,517,996
Derivative Counterparty Risk Requirement	51		7,705
Miscellaneous Risk Requirement	52		1,584,799
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>39,350,828</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>76,865,762</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,412,028
Less:		
Reinsurance adjustment	6	78,894
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	6,333,134
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	631,655
(a) Premium liability risk requirement	31	217,773
(b) Claim liability risk requirement	32	413,882
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>631,655</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>		
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	665,092
(a) Specific Risk Requirement	35	332,546
(b) General Risk Requirement	36	332,546
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate		
environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate		
environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	86,608
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>751,700</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,383,355</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0



<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b>		
<b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	53,625
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>53,625</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>53,625</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	165,890,615
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	80,000,000
Unappropriated profits (losses)	4	-79,467,990
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,288,474
Financial resource adjustment: (10 to 14)	9	445,610
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	283,237
(b) charged assets	11	0
(c) deferred tax assets	12	234,127
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-71,754
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>164,688,541</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>164,688,541</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	78,249,117
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	53,625
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	78,302,742
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>210.32 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I843G CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD.**

**Reporting Cycle: 2015 12**

NIL