

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	124,948,156
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,137,022
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	8,144,559
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	10,606,509
Income tax recoverables		11	0
Fixed assets	1H	12	3,886,469
Inter-fund balances and intra group balances (due from)	1I	13	2,052,768
Other assets	1J	14	66,515,110
Total Assets (1 to 14)		15	223,290,593
LIABILITIES			
Policy liabilities	1K	16	46,636,605
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	689,654
Amounts owing to insurers		20	24,469,745
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,800,312
Others	1M	23	12,849,891
Total Liabilities (16 to 23)		24	89,446,207
SURPLUS (15 - 24)	1N	25	133,844,386

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	181,424,817
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	47,729,137
Other invested assets	1E	6	0
Investment income due or accrued		7	8,496
Outstanding premiums and agents' balances	1F	8	48,223,968
Deposits withheld by cedants		9	562,043
Reinsurance recoverables (on paid claims)	1G	10	17,277,831
Income tax recoverables		11	0
Fixed assets	1H	12	429,517
Inter-fund balances and intra group balances (due from)	1I	13	4,168,171
Other assets	1J	14	1,495,193
Total Assets (1 to 14)		15	301,319,173
LIABILITIES			
Policy liabilities	1K	16	90,824,074
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	69,679
Amounts owing to insurers		20	49,900,737
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,586,760
Others	1M	23	19,819,038
Total Liabilities (16 to 23)		24	164,200,288
SURPLUS (15 - 24)	1N	25	137,118,885

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	67,401,328
Qualifying debt securities	2	53,011,853
Other debt securities	3	4,534,975
Total (1 to 3) = Row 2 of Form 1	4	124,948,156

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	107,822,137
Qualifying debt securities	2	31,366,958
Other debt securities	3	42,235,722
Total (1 to 3) = Row 2 of Form 1	4	181,424,817

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,295,259	2,144,988	489,622	4,929,869
Above 3 months but not exceeding 6 months	3	391,486	1,173,751	6,352	1,571,589
Above 6 months but not exceeding 12 months	4	94,700	703,771	41,834	840,305
Above 12 months	5	33,090	529,428	23,105	585,623
Gross total (2 to 5)	6	2,814,535	4,551,938	560,913	7,927,386
Provision for doubtful debts	7	33,090	524,805	23,105	581,000
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,781,445	4,027,133	537,808	7,346,386
In respect of reinsurance business					
Bad debts written off during the year	9				2,750
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				598,342
Above 6 months but not exceeding 12 months	11				99,111
Above 12 months but not exceeding 24 months	12				9,444
Above 24 months	13				91,276
Gross total (10 to 13)	14				798,173
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				798,173
Total (8 + 16) = Row 8 of Form 1	17				8,144,559

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	58,435	571,260	33,526	663,221
Above 3 months but not exceeding 6 months	3	51,436	944,704	38,916	1,035,056
Above 6 months but not exceeding 12 months	4	38	838,871	0	838,909
Above 12 months	5	0	150,856	0	150,856
Gross total (2 to 5)	6	109,909	2,505,691	72,442	2,688,042
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	109,909	2,505,691	72,442	2,688,042
In respect of reinsurance business					
Bad debts written off during the year	9				35,699
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				31,707,649

Above 6 months but not exceeding 12 months	11				11,320,944
Above 12 months but not exceeding 24 months	12				1,834,743
Above 24 months	13				1,613,920
Gross total (10 to 13)	14				46,477,256
Provision for doubtful debts	15				941,330
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				45,535,926
Total (8 + 16) = Row 8 of Form 1	17				48,223,968

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	27,171,657
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	10,552,852
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	53,657
Total (3 to 5)	6	10,606,509
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	10,606,509

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	142,226,459
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	17,277,831
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	17,277,831
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	17,277,831

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,125,358
Other fixed assets	3	2,761,111
Total (1 to 3) = Row 12 of Form 1	4	3,886,469

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	256,319
Other fixed assets	3	173,198
Total (1 to 3) = Row 12 of Form 1	4	429,517

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,957,222
Balances due from other insurance funds established and maintained under the Act	3	95,546
Total (1 to 3) = Row 13 of Form 1	4	2,052,768

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	1,574,271
Balances due from overseas branches / related corporations	2	2,593,900
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	4,168,171

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	1,407,819
Sundry Deposits	2	60,600
Other Receivables	3	1,363,735
Intangibles	4	63,682,956
Total = Row 14 of Form 1	26	66,515,110

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepayments	1	373,381
Sundry Deposits	2	535,695
Other Receivables	3	476,719
GST Receivable	4	109,398
Total = Row 14 of Form 1	26	1,495,193

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,317,117
Balances due to overseas branches / related corporations	2	2,483,195
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	4,800,312

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,722,668
Balances due to overseas branches / related corporations	2	1,768,546
Balances due to other insurance funds established and maintained under the Act	3	95,546
Total (1 to 3) = Row 22 of Form 1	4	3,586,760

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
GST Payable	1	149,639
Translations Differences	2	310,823
Contingency Reserves	3	23,059
Profit Commission Payable	4	12,500
Other Payable	5	1,766,862
Other Accrued Expenses	6	10,587,008
Total = Row 23 of Form 1	26	12,849,891

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Other Accrued Expenses	1	1,740,325
Translation Reserves	2	10,851,940
Contingency Reserves	3	3,497,356
Profit Commission Payable	4	1,917,508
Other Payables	5	1,811,909
Total = Row 23 of Form 1	26	19,819,038

ANNUAL RETURN: ANNEX 1N - SURPLUS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	127,576,152
Net income	2	-3,279,702
Transfer (to) from head office / shareholders fund	3	9,547,936
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	133,844,386

ANNUAL RETURN: ANNEX 1N - SURPLUS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	92,379,298
Net income	2	4,730,594
Transfer (to) from head office / shareholders fund	3	40,008,993
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	137,118,885

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	194,745
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	13,438,435
Unlicensed reinsurer	3	3,379,319
Total (1 to 3)	4	17,012,499

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	407,623
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	32,363,607
Unlicensed reinsurer	3	14,763,897
Total (1 to 3)	4	47,535,127

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

Onshore Insurance Fund - Form 1 Balance Sheet - Assets Row 13

As at 31 December 2016, balance due to the Onshore Insurance Fund relate to inter-fund allocations and settlements made /received on behalf of the fund. The balance was fully settled in Quarter 1 2017.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	62,247,123
Less: Outward reinsurance premiums	2B	2	53,977,202
Investment revenue	2C	3	2,400,401
Less: Investment expenses		4	236,408
Other income	2D	5	1,089,492
Total Income (1 to 5)		6	11,523,406
Gross claims settled	2E	7	27,896,711
Less: Reinsurance recoveries		8	12,116,123
Management expenses	2F	9	23,829,908
Distribution expenses	2G	10	271,641
Increase (decrease) in net policy liabilities	2H	11	-26,763,949
Provision for doubtful debts/ bad debts written off on receivables		12	2,750
Taxation expenses		13	0
Other expenses	2I	14	1,682,171
Total Outgo (7 to 14)		15	14,803,109
Net Income (6 - 15)	2J	16	-3,279,703

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	109,240,366
Less: Outward reinsurance premiums	2B	2	96,057,320
Investment revenue	2C	3	-136,741
Less: Investment expenses		4	79,511
Other income	2D	5	6,401,417
Total Income (1 to 5)		6	19,368,211
Gross claims settled	2E	7	57,909,617
Less: Reinsurance recoveries		8	32,127,780
Management expenses	2F	9	31,488,584
Distribution expenses	2G	10	-11,008,396
Increase (decrease) in net policy liabilities	2H	11	-32,915,310
Provision for doubtful debts/ bad debts written off on receivables		12	941,629
Taxation expenses		13	0
Other expenses	2I	14	349,274
Total Outgo (7 to 14)		15	14,637,618
Net Income (6 - 15)	2J	16	4,730,593

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	72,269
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	46,862,878
Unlicensed reinsurer	3	7,042,055
Total (1 to 3) = Row 2 of Form 2	4	53,977,202

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	327,138
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	74,703,922
Unlicensed reinsurer	3	21,026,260
Total (1 to 3) = Row 2 of Form 2	4	96,057,320

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,745,588	-57,028	-329,485	2,359,075
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	41,326	0	0	41,326
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,400,401

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,741,908	-1,510,441	-1,399,191	-167,724
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	30,983	0	0	30,983
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-136,741

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Service Fee	1	239,283
Miscellaneous Income	2	7,805
Exchange Gain	3	842,404
Total = Row 5 of Form 2	26	1,089,492

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Service Fee	1	4,876,628
Exchange Gain	2	1,524,789
Total = Row 5 of Form 2	26	6,401,417

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	12,305,088
Office rent	2	758,769
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	137,835
Managing agent's fees	6	0
Repairs and maintenance	7	440,395
Public utilities	8	61,190
Printing, stationery and periodicals	9	79,030
Postage, telephone and telex charges	10	194,061
Computer charges	11	521,026
Hire of office equipment	12	18,167
Licence and association fees	13	43,573
Advertising and subscriptions	14	111,833
Entertainment	15	110,923
Travelling expenses	16	441,084
Legal and other consultancy fees	1	615,974
Related corporations recharge	2	1,055,507
Other management expenses	3	85,227
Loss on disposal of Assets	4	110,899
Claims Handling Expenses	5	158,665
Intangible Amortisation	6	7,839,283
Write back of excess prior year accrued expenses	7	-1,258,621
Total = Row 9 of Form 2	27	23,829,908

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	21,706,909
Office rent	2	1,331,599
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	244,697
Managing agent's fees	6	0
Repairs and maintenance	7	777,790
Public utilities	8	107,420
Printing, stationery and periodicals	9	138,827
Postage, telephone and telex charges	10	341,711
Computer charges	11	1,040,307
Hire of office equipment	12	31,881
Licence and association fees	13	77,386
Advertising and subscriptions	14	205,076
Entertainment	15	196,862
Travelling expenses	16	780,195
Legal and other consultancy fees	1	1,096,772
Related corporations recharges	2	1,876,133
Other management expenses	3	1,141,659
Loss on disposal of assets	4	197,153
Claims handling expenses	5	303,167
Write back of excess prior year accrued expenses	6	-106,960
Total = Row 9 of Form 2	27	31,488,584

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	1,671,392
Contingency reserves	2	10,779
Total = Row 14 of Form 2	26	1,682,171

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	217,299
Contingency reserves	2	131,975
Total = Row 14 of Form 2	26	349,274

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,146,471	2,266,781	10,158,872	11,000,250	14,315,729	3,517,959	3,062,769	1,585,163	1,820,691	923,254	5,161,431	1,251,494	2,102,455	12,844,488	60,313,319
Reinsurance business accepted -																
In Singapore	2	32,367	43,010	783,795	0	19,002	0	0	11,803	0	455,154	217,908	0	92,483	777,348	1,655,522
From other ASEAN countries	3	0	98,903	0	0	0	0	0	0	0	-241	0	0	0	-241	98,662
From other countries	4	0	181,089	-1,469	0	0	0	0	0	0	0	0	0	0	0	179,620
Total (2 to 4)	5	32,367	323,002	782,326	0	19,002	0	0	11,803	0	454,913	217,908	0	92,483	777,107	1,933,804
Reinsurance business ceded -																
In Singapore	6	4,764	0	158,432	0	2,551	0	11,835	0	0	115,959	303,024	0	0	418,983	596,565
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	2,740,600	2,235,726	9,413,653	9,383,011	12,205,326	3,034,857	2,593,920	1,396,740	1,547,587	1,113,179	4,686,100	1,157,632	1,872,306	11,773,544	53,380,637
Total (6 to 8)	9	2,745,364	2,235,726	9,572,085	9,383,011	12,207,877	3,034,857	2,605,755	1,396,740	1,547,587	1,229,138	4,989,124	1,157,632	1,872,306	12,192,527	53,977,202
Net premiums written (1 + 5 - 9)	10	433,474	354,057	1,369,113	1,617,239	2,126,854	483,102	457,014	200,226	273,104	149,029	390,215	93,862	322,632	1,429,068	8,269,921
Premium liabilities at beginning of period	11	509,000	98,000	509,984	3,703,000	2,958,000	379,000	530,879	520,000	535,000	6,330,000	909,449	15,133	309,946	8,619,528	17,307,391
Premium liabilities at end of period	12	199,148	152,000	839,000	2,709,000	2,210,000	359,000	278,000	341,000	273,000	3,398,000	861,000	151,457	385,000	5,409,457	12,155,605
Premiums earned during the period (10 + 11 - 12)	13	743,326	300,057	1,040,097	2,611,239	2,874,854	503,102	709,893	379,226	535,104	3,081,029	438,664	-42,462	247,578	4,639,139	13,421,707
B. CLAIMS																
Gross claims settled																
Direct business	14	1,159,806	513,629	2,136,417	10,827,256	7,344,645	1,193,357	1,079,596	454,189	31,154	682,561	444,646	0	783,065	2,395,615	26,650,321
Reinsurance business accepted -																
In Singapore	15	0	20,806	1,025,844	-121	17,698	0	0	0	0	159,745	4,488	0	0	164,233	1,228,460
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	911	0	0	0	0	0	0	0	0	17,019	0	0	17,019	17,930
Total (15 to 17)	18	0	21,717	1,025,844	-121	17,698	0	0	0	0	159,745	21,507	0	0	181,252	1,246,390
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	48,753	0	0	0	16,356	0	0	153,249	4,073	0	-27	157,295	222,404
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	908,169	482,402	591,133	4,045,837	2,732,425	788,115	832,267	285,600	24,621	589,658	59,575	0	553,917	1,513,371	11,893,719
Total (19 to 21)	22	908,169	482,402	639,886	4,045,837	2,732,425	788,115	848,623	285,600	24,621	742,907	63,648	0	553,890	1,670,666	12,116,123
Net claims settled (14 + 18 - 22)	23	251,637	52,944	2,522,375	6,781,298	4,629,918	405,242	230,973	168,589	6,533	99,399	402,505	0	229,175	906,201	15,780,588
Claims liabilities at end of period	24	619,000	40,000	1,974,000	14,338,000	6,957,000	186,000	92,000	3,001,000	20,000	1,411,000	5,693,000	150,000	0	10,275,000	34,481,000
Claims liabilities at beginning of period	25	2,698,000	102,000	5,332,000	22,269,000	13,685,000	990,000	255,722	2,746,000	30,000	1,604,000	6,220,704	4,258	156,479	10,761,441	56,093,163
Net claims incurred (23 + 24 - 25)	26	-1,827,363	-9,056	-835,625	-1,149,702	-2,098,082	-398,758	67,251	423,589	-3,467	-93,601	-125,199	145,742	72,696	419,760	-5,831,575
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,216,947	991,440	4,188,591	4,211,198	5,487,729	1,346,771	1,172,512	611,362	697,010	527,600	2,059,359	479,106	840,283	5,214,720	23,829,908
D. DISTRIBUTION EXPENSES																
Commissions	28	732,505	468,427	3,479,988	1,659,457	2,129,103	1,014,731	1,205,140	372,078	931,113	299,526	1,017,885	248,143	380,804	3,249,549	13,938,900
Reinsurance commissions	29	814,311	661,085	2,817,509	2,805,064	3,655,952	900,228	781,923	417,307	464,276	365,490	1,504,896	349,798	548,453	3,650,220	16,086,292
Net commissions incurred (28 - 29)	30	-81,806	-192,658	662,479	-1,145,607	-1,526,849	114,503	423,217	-45,229	466,837	-65,964	-487,011	-101,655	-167,649	-400,671	-2,147,392

Other distribution expenses	31	101,983	3,608	484,308	537,423	700,331	171,872	141,760	78,021	88,951	33,613	58,774	0	18,389	277,748	2,419,033
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,333,565	-493,277	-3,459,656	157,927	311,725	-731,286	-1,094,847	-688,517	-714,227	2,679,381	-1,067,259	-565,655	-516,141	-872,418	-4,848,267
F. NET INVESTMENT INCOME	33	113,427	92,646	358,256	423,184	556,535	126,413	119,587	52,393	71,463	38,996	102,108	24,561	84,424	373,945	2,163,993
G. OPERATING RESULT (32 + 33)	34	1,446,992	-400,631	-3,101,400	581,111	868,260	-604,873	-975,260	-636,124	-642,764	2,718,377	-965,151	-541,094	-431,717	-498,473	-2,684,274

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,293,120	3,861,529	2,112,577	2,096,251	9,363,477
Reinsurance business accepted -						
In Singapore	2	98,817	3,760	0	50,582	153,159
From other ASEAN countries	3	1,947,180	1,976,057	34,067,941	1,535,808	39,526,986
From other countries	4	2,883,570	1,155,392	54,144,159	2,013,623	60,196,744
Total (2 to 4)	5	4,929,567	3,135,209	88,212,100	3,600,013	99,876,889
Reinsurance business ceded -						
In Singapore	6	0	0	3,496,661	386,200	3,882,861
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	5,453,845	6,065,922	75,780,896	4,873,796	92,174,459
Total (6 to 8)	9	5,453,845	6,065,922	79,277,557	5,259,996	96,057,320
Net premiums written (1 + 5 - 9)	10	768,842	930,816	11,047,120	436,268	13,183,046
Premium liabilities at beginning of period	11	1,095,928	1,142,000	33,698,701	578,545	36,515,174
Premium liabilities at end of period	12	755,000	769,074	26,161,000	835,000	28,520,074
Premiums earned during the period (10 + 11 - 12)	13	1,109,770	1,303,742	18,584,821	179,813	21,178,146
B. CLAIMS						
Gross claims settled						
Direct business	14	435,019	7,330,325	3,352,201	897,813	12,015,358
Reinsurance business accepted -						
In Singapore	15	0	0	5,131	0	5,131
From other ASEAN countries	16	2,119,118	413,352	7,291,946	95,705	9,920,121
From other countries	17	4,459,664	2,116,411	28,829,120	563,812	35,969,007
Total (15 to 17)	18	6,578,782	2,529,763	36,126,197	659,517	45,894,259
Recoveries from reinsurance business ceded - In Singapore	19	0	-102,361	1,029,288	0	926,927
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,586,006	7,343,761	20,884,629	1,386,457	31,200,853
Total (19 to 21)	22	1,586,006	7,241,400	21,913,917	1,386,457	32,127,780
Net claims settled (14 + 18 - 22)	23	5,427,795	2,618,688	17,564,481	170,873	25,781,837
Claims liabilities at end of period	24	24,832,000	3,108,000	31,823,000	2,541,000	62,304,000
Claims liabilities at beginning of period	25	30,911,098	5,314,000	47,246,708	3,752,404	87,224,210
Net claims incurred (23 + 24 - 25)	26	-651,303	412,688	2,140,773	-1,040,531	861,627
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,793,692	2,016,813	26,036,128	1,641,951	31,488,584
D. DISTRIBUTION EXPENSES						
Commissions	28	1,081,525	1,365,164	12,682,075	2,446,770	17,575,534
Reinsurance commissions	29	1,589,216	1,784,442	23,631,844	1,578,428	28,583,930

Net commissions incurred (28 - 29)	30	-507,691	-419,278	-10,949,769	868,342	-11,008,396
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	475,072	-706,481	1,357,689	-1,289,949	-163,669
F. NET INVESTMENT INCOME						
	33	-12,612	-15,269	-181,215	-7,156	-216,252
G. OPERATING RESULT (32 + 33)						
	34	462,460	-721,750	1,176,474	-1,297,105	-379,921

ANNUAL RETURN: NOTES TO FORM 6

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

All management expenses are allocated based on gross written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

All management expenses are allocated based on gross written premium.

Net Investment Income :

Investment income is allocated based on net written premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

Row 11 and 25

Due to limitations in the character spacing in the pdf, the analysis on the opening balances for both Singapore and Offshore Insurance Fund is presented separately.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	64,305	2,164,016	19,726	0	0	0	3,089,541	428,418	814,722	0	3,988,294	2,592,434
Reinsurance ceded	2	54,659	1,838,934	18,553	0	0	0	2,669,389	365,468	693,610	0	3,436,211	2,204,402
Net premiums written (1 - 2)	3	9,646	325,082	1,173	0	0	0	420,152	62,950	121,112	0	552,083	388,032
Premium liabilities at beginning of period	4	25,726	505,142	0	0	0	0	251,678	127,322	11	0	277,415	632,464
Premium liabilities at end of period	5	22,194	255,806	0	0	0	0	314,144	44,856	0	0	336,338	300,662
Premium earned during the period (3 + 4 - 5)	6	13,178	574,418	1,173	0	0	0	357,686	145,416	121,123	0	493,160	719,834
B. CLAIMS													
Gross claims settled	7	60,576	925,661	25,000	0	0	0	895,037	298,320	68,360	0	1,048,973	1,223,981
Reinsurance recoveries	8	47,876	731,879	21,875	0	0	0	591,099	197,016	46,994	0	707,844	928,895
Net claims settled (7 - 8)	9	12,700	193,782	3,125	0	0	0	303,938	101,304	21,366	0	341,129	295,086
Claim liabilities at end of period	10	17,417	55,895	0	0	0	0	183,000	3,000	18,688	0	219,105	58,895
Claim liabilities at beginning of period	11	56,891	175,903	0	0	0	0	952,823	37,177	22,928	0	1,032,642	213,080
Net claims incurred (9 + 10 - 11)	12	-26,774	73,774	3,125	0	0	0	-465,885	67,127	17,126	0	-472,408	140,901
C. MANAGEMENT EXPENSES													
Management expenses	13	25,985	809,336	7,971	0	0	0	1,182,761	164,010	329,220	0	1,545,937	973,346
D. DISTRIBUTION EXPENSES													
Commissions	14	6,405	981,177	5,546	0	0	0	891,995	122,736	212,012	0	1,115,958	1,103,913
Reinsurance commissions	15	3,510	564,586	5,531	0	0	0	791,616	108,612	208,296	0	1,008,953	673,198
Net commissions incurred (14 - 15)	16	2,895	416,591	15	0	0	0	100,379	14,124	3,716	0	107,005	430,715
Other distribution expenses	17	3,142	97,850	964	0	0	0	150,941	20,931	39,804	0	194,851	118,781
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	7,930	-823,133	-10,902	0	0	0	-610,510	-120,776	-268,743	0	-882,225	-943,909
F. NET INVESTMENT INCOME													
	19	2,650	82,546	813	0	0	0	111,018	15,395	33,578	0	148,059	97,941
G. OPERATING RESULTS (18 + 19)													
	20	10,580	-740,587	-10,089	0	0	0	-499,492	-105,381	-235,165	0	-734,166	-845,968
H. OTHERS													
Number of policies in force	21	35	1,945	3	0	0	0	16,713	333	36	0	16,787	2,278
Number of lives covered under policies in force	22	58	4,859	3	0	0	0	47,814	5,645	36	0	47,911	10,504
Number of claims licensed	23	4	12	1	0	0	0	1,343	165	32	0	1,380	177

ANNUAL RETURN: NOTES TO FORM 7(b)

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,600,483
2. Premium liabilities	3	995,578
3. Claim liabilities	4	4,435,443
Shareholders fund		
1. Paid-up capital	5	1,000
2. Unappropriated profits (losses)	6	1,201,005
3. Reserves - Capital	7	2,292,137
General	8	0
Others*	9	0
Total (5 to 9)	10	3,494,142

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	9,266,000	27,902,000
Claim Liabilities	34,481,000	62,304,000
Policy Liabilities	43,747,000	90,206,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	133,844,386
Less:		
Reinsurance adjustment	6	8,013,050
Financial resource adjustment: (8 to 12)	7	65,378,425
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,957,222
(b) charged assets	9	60,600
(c) deferred tax assets	10	0
(d) intangible assets	11	63,682,956
(e) other financial resource adjustments	12	-322,353
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	60,452,911
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		10,454,610
(a) Premium liability risk requirement	31	1,510,260	
(b) Claim liability risk requirement	32	8,944,350	
Total C1 Requirement (14 + 23 + 30)	33		10,454,610
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		2,637,005
(a) Sum of: (39 + 42)	38	2,637,005	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,637,005	
Debt specific risk requirement	40	964,966	
Debt general risk requirement	41	1,672,039	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-707,073	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-707,073	
Debt specific risk requirement	45	964,966	
Negative of debt general risk requirement	46	-1,672,039	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		3,668,931
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		6,305,936
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	1,075,757
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,075,757
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	17,836,303

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, SG BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	137,118,885
Less:		
Reinsurance adjustment	6	22,651,231
Financial resource adjustment: (8 to 12)	7	-7,857,847
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	4,168,171
(b) charged assets	9	533,883
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-12,559,901
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	122,325,501
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		19,721,250
(a) Premium liability risk requirement	31	3,862,800	
(b) Claim liability risk requirement	32	15,858,450	
Total C1 Requirement (14 + 23 + 30)	33		19,721,250
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		6,364,352
(a) Sum of: (39 + 42)	38	6,364,352	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,364,352	
Debt specific risk requirement	40	3,759,345	
Debt general risk requirement	41	2,605,007	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,154,338	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,154,338	
Debt specific risk requirement	45	3,759,345	
Negative of debt general risk requirement	46	-2,605,007	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		7,534,888
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		13,899,240
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	33,620,490

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, S

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I868G ALLIED WORLD ASSURANCE COMPANY, LTD, S

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	270,963,271
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	30,664,281
Financial resource adjustment: (10 to 14)	9	57,520,578
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	6,125,393
(b) charged assets	11	594,483
(c) deferred tax assets	12	0
(d) intangible assets	13	63,682,956
(e) other financial resource adjustments	14	-12,882,254
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	182,778,412
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		182,778,412
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	51,456,793	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		51,456,793
CAPITAL ADEQUACY RATIO (21/24)	25		355.21 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I868G ALLIED WORLD ASSURANCE COMPANY, LT

Reporting Cycle: 2016 12

NIL