

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,731,021
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,001,228
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,141,673
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	2,265
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	453,253
Total Assets (1 to 14)		15	10,329,440
LIABILITIES			
Policy liabilities	1K	16	1,217,932
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	323,414
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,026,992
Others	1M	23	572,544
Total Liabilities (16 to 23)		24	5,140,882
SURPLUS (15 - 24)	1N	25	5,188,558

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	100,475,829
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,042,288
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	33,131,957
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,048,641
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,634,368
Other assets	1J	14	1,767
Total Assets (1 to 14)		15	142,334,850
LIABILITIES			
Policy liabilities	1K	16	12,928,065
Other liabilities:			
Outstanding claims		17	16,483
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	29,147,559
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	15,783
Others	1M	23	2,558,702
Total Liabilities (16 to 23)		24	44,666,592
SURPLUS (15 - 24)	1N	25	97,668,258

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	7,731,021
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,731,021

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	100,475,829
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	100,475,829

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	89,612	0	89,612
Above 3 months but not exceeding 6 months	3	0	632,533	0	632,533
Above 6 months but not exceeding 12 months	4	0	43,997	0	43,997
Above 12 months	5	0	226,768	0	226,768
Gross total (2 to 5)	6	0	992,910	0	992,910
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	992,910	0	992,910
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				101,366
Above 6 months but not exceeding 12 months	11				6,739
Above 12 months but not exceeding 24 months	12				40,658
Above 24 months	13				0
Gross total (10 to 13)	14				148,763
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				148,763
Total (8 + 16) = Row 8 of Form 1	17				1,141,673

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,531,492	0	1,531,492
Above 3 months but not exceeding 6 months	3	0	295,082	0	295,082
Above 6 months but not exceeding 12 months	4	0	2,677,727	0	2,677,727
Above 12 months	5	0	112,398	0	112,398
Gross total (2 to 5)	6	0	4,616,699	0	4,616,699
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	4,616,699	0	4,616,699
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				24,601,911

Above 6 months but not exceeding 12 months	11				2,416,488
Above 12 months but not exceeding 24 months	12				1,655,879
Above 24 months	13				-159,020
Gross total (10 to 13)	14				28,515,258
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				28,515,258
Total (8 + 16) = Row 8 of Form 1	17				33,131,957

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,222,055
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,265
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	2,265
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,265

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	25,351,364
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,048,641
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,048,641
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,048,641

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	3,612,218
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	22,150
Total (1 to 3) = Row 13 of Form 1	4	3,634,368

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	6,393
Deferred tax asset	2	446,860
Total = Row 14 of Form 1	26	453,253

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	1,767
Total = Row 14 of Form 1	26	1,767

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,004,842
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	22,150
Total (1 to 3) = Row 22 of Form 1	4	3,026,992

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	15,783
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	15,783

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange translation reserve	1	572,544
Total = Row 23 of Form 1	26	572,544

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax	1	206,581
Exchange translation reserve	2	2,352,121
Total = Row 23 of Form 1	26	2,558,702

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	4,969,498
Net income	2	-1,275,270
Transfer (to) from head office / shareholders fund	3	1,494,330
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,188,558

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	17,520,819
Net income	2	3,970,085
Transfer (to) from head office / shareholders fund	3	76,177,354
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	97,668,258

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	232,779
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	648,619
Unlicensed reinsurer	3	545,095
Total (1 to 3)	4	1,426,493

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,832,834
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,005,726
Unlicensed reinsurer	3	10,212,438
Total (1 to 3)	4	39,050,998

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

With reference to Form 1 and Annex 1M exchange translation reserve, regardless of whether it is a gain or loss for the insurance fund, is reflected under Form 1 Row 23 "Others".

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,753,650
Less: Outward reinsurance premiums	2B	2	690,779
Investment revenue	2C	3	79,773
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,142,644
Gross claims settled	2E	7	11,845
Less: Reinsurance recoveries		8	6,253
Management expenses	2F	9	2,738,537
Distribution expenses	2G	10	-97,403
Increase (decrease) in net policy liabilities	2H	11	-45,507
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-432,364
Other expenses	2I	14	249,059
Total Outgo (7 to 14)		15	2,417,914
Net Income (6 - 15)	2J	16	-1,275,270

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	64,196,391
Less: Outward reinsurance premiums	2B	2	61,293,316
Investment revenue	2C	3	572,236
Less: Investment expenses		4	0
Other income	2D	5	626,369
Total Income (1 to 5)		6	4,101,680
Gross claims settled	2E	7	10,579,896
Less: Reinsurance recoveries		8	9,278,524
Management expenses	2F	9	7,331,922
Distribution expenses	2G	10	-8,246,769
Increase (decrease) in net policy liabilities	2H	11	-620,651
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	199,879
Other expenses	2I	14	165,842
Total Outgo (7 to 14)		15	131,595
Net Income (6 - 15)	2J	16	3,970,085

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	88,790
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	309,146
Unlicensed reinsurer	3	292,843
Total (1 to 3) = Row 2 of Form 2	4	690,779

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	16,715,314
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	27,962,755
Unlicensed reinsurer	3	16,615,247
Total (1 to 3) = Row 2 of Form 2	4	61,293,316

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	183,380	0	-103,607	79,773
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				79,773

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	693,433	12,650	-133,847	572,236
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				572,236

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Survey fee income	1	626,369
Total = Row 5 of Form 2	26	626,369

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,043,791
Office rent	2	64,665
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	4,042
Postage, telephone and telex charges	10	26,278
Computer charges	11	319,521
Hire of office equipment	12	0
Licence and association fees	13	22,433
Advertising and subscriptions	14	0
Entertainment	15	48,005
Travelling expenses	16	98,981
Service fees paid to related corporations	1	977,639
Bank charges	2	763
Legal and professional fees	3	96,228
Miscellaneous management expenses	4	36,191
Total = Row 9 of Form 2	27	2,738,537

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,789,453
Office rent	2	172,810
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	10,802
Postage, telephone and telex charges	10	70,224
Computer charges	11	853,896
Hire of office equipment	12	0
Licence and association fees	13	59,951
Advertising and subscriptions	14	0
Entertainment	15	128,290
Travelling expenses	16	264,520
Services fees paid to related corporations	1	2,612,660
Bank charges	2	15,430
Legal and professional fees	3	257,163
Miscellaneous management expenses	4	96,723
Total = Row 9 of Form 2	27	7,331,922

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	777
Exchange losses	2	248,282
Total = Row 14 of Form 2	26	249,059

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	2,075
Exchange losses	2	163,767
Total = Row 14 of Form 2	26	165,842

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	731,619	0	547,143	0	0	558,253	0	31,803	0	0	182,801	0	0	214,604	2,051,619
Reinsurance business accepted -																
In Singapore	2	0	0	-234,143	0	0	0	0	0	0	0	6,177	0	0	6,177	-227,966
From other ASEAN countries	3	0	0	43,628	0	0	0	0	0	0	0	0	0	0	0	43,628
From other countries	4	0	0	-112,687	0	0	0	0	0	0	-944	0	0	0	-944	-113,631
Total (2 to 4)	5	0	0	-303,202	0	0	0	0	0	0	-944	6,177	0	0	5,233	-297,969
Reinsurance business ceded -																
In Singapore	6	0	0	43,489	0	0	5,474	0	0	0	0	0	0	0	0	48,963
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	247,766	0	199,402	0	0	21,432	0	30,056	0	-3,192	146,352	0	0	173,216	641,816
Total (6 to 8)	9	247,766	0	242,891	0	0	26,906	0	30,056	0	-3,192	146,352	0	0	173,216	690,779
Net premiums written (1 + 5 - 9)	10	483,853	0	1,050	0	0	531,347	0	1,747	0	2,248	42,626	0	0	46,621	1,062,871
Premium liabilities at beginning of period	11	19,062	1,010	177,922	0	0	45	0	723	0	198,888	42,142	0	0	241,753	439,792
Premium liabilities at end of period	12	99,051	0	71,690	0	0	1,392	0	2,321	0	163,143	13,705	0	0	179,169	351,302
Premiums earned during the period (10 + 11 - 12)	13	403,864	1,010	107,282	0	0	530,000	0	149	0	37,993	71,063	0	0	109,205	1,151,361
B. CLAIMS																
Gross claims settled																
Direct business	14	2,145	0	5,008	0	0	0	0	0	0	0	0	0	0	0	7,153
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	4,692	0	0	0	0	0	0	0	0	0	0	0	4,692
Total (15 to 17)	18	0	0	4,692	0	0	0	0	0	0	0	0	0	0	0	4,692
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	686	0	0	0	0	0	0	0	0	0	0	0	686
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-3,255	0	8,822	0	0	0	0	0	0	0	0	0	0	0	5,567
Total (19 to 21)	22	-3,255	0	9,508	0	0	0	0	0	0	0	0	0	0	0	6,253
Net claims settled (14 + 18 - 22)	23	5,400	0	192	0	0	0	0	0	0	0	0	0	0	0	5,592
Claims liabilities at end of period	24	351,765	4,031	80,017	0	0	345,193	0	1,033	0	3,616	80,975	0	0	85,624	866,630
Claims liabilities at beginning of period	25	297,737	8,351	50,076	0	0	312,153	0	259	0	2,902	152,169	0	0	155,330	823,647
Net claims incurred (23 + 24 - 25)	26	59,428	-4,320	30,133	0	0	33,040	0	774	0	714	-71,194	0	0	-69,706	48,575
C. MANAGEMENT EXPENSES																
Management Expenses	27	1,141,897	0	380,738	0	0	871,311	0	49,638	0	0	294,953	0	0	344,591	2,738,537
D. DISTRIBUTION EXPENSES																
Commissions	28	3,608	0	-39,785	0	0	111,650	0	3,024	0	0	36,401	0	0	39,425	114,898
Reinsurance commissions	29	106,593	0	56,010	0	0	1,642	0	7,895	0	-272	40,433	0	0	48,056	212,301
Net commissions incurred (28 - 29)	30	-102,985	0	-95,795	0	0	110,008	0	-4,871	0	272	-4,032	0	0	-8,631	-97,403

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-694,476	5,330	-207,794	0	0	-484,359	0	-45,392	0	37,007	-148,664	0	0	-157,049	-1,538,348
F. NET INVESTMENT INCOME																
	33	33,263	0	11,091	0	0	25,381	0	1,446	0	0	8,592	0	0	10,038	79,773
G. OPERATING RESULT (32 + 33)																
	34	-661,213	5,330	-196,703	0	0	-458,978	0	-43,946	0	37,007	-140,072	0	0	-147,011	-1,458,575

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	6,849	11,012,260	187,835	11,206,944
Reinsurance business						
accepted - In Singapore	2	0	0	7,298,548	0	7,298,548
From other ASEAN countries	3	728,335	84,635	13,669,676	725,405	15,208,051
From other countries	4	1,076,071	0	23,731,535	5,675,242	30,482,848
Total (2 to 4)	5	1,804,406	84,635	44,699,759	6,400,647	52,989,447
Reinsurance business						
ceded - In Singapore	6	0	0	5,167,492	39,561	5,207,053
To other ASEAN countries	7	0	0	0	103,673	103,673
To other countries	8	1,206,072	77,646	49,820,263	4,878,609	55,982,590
Total (6 to 8)	9	1,206,072	77,646	54,987,755	5,021,843	61,293,316
Net premiums written (1 + 5 - 9)	10	598,334	13,838	724,264	1,566,639	2,903,075
Premium liabilities at beginning of period	11	490,012	66,323	4,906,820	1,992,619	7,455,774
Premium liabilities at end of period	12	257,787	21,205	5,242,264	2,100,573	7,621,829
Premiums earned during the period (10 + 11 - 12)	13	830,559	58,956	388,820	1,458,685	2,737,020
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	57,884	3,814	61,698
Reinsurance business						
accepted - In Singapore	15	0	0	518,159	0	518,159
From other ASEAN countries	16	1,198,139	0	4,991,741	9,564	6,199,444
From other countries	17	0	0	3,786,983	13,612	3,800,595
Total (15 to 17)	18	1,198,139	0	9,296,883	23,176	10,518,198
Recoveries from reinsurance business						
In Singapore	19	0	0	1,442,271	0	1,442,271
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	73,469	0	7,740,071	22,713	7,836,253
Total (19 to 21)	22	73,469	0	9,182,342	22,713	9,278,524
Net claims settled (14 + 18 - 22)	23	1,124,670	0	172,425	4,277	1,301,372
Claims liabilities at end of period	24	1,826,309	82,229	1,609,435	1,788,263	5,306,236
Claims liabilities at beginning of period	25	3,395,514	63,125	1,401,741	1,232,562	6,092,942
Net claims incurred (23 + 24 - 25)	26	-444,535	19,104	380,119	559,978	514,666
C. MANAGEMENT EXPENSES						

Management Expenses	27	206,083	10,448	6,362,914	752,477	7,331,922
D. DISTRIBUTION EXPENSES						
Commissions	28	357,894	8,839	4,705,187	948,679	6,020,599
Reinsurance commissions	29	323,781	20,309	12,594,540	1,328,738	14,267,368
Net commissions incurred (28 - 29)	30	34,113	-11,470	-7,889,353	-380,059	-8,246,769
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,034,898	40,874	1,535,140	526,289	3,137,201
F. NET INVESTMENT INCOME	33	16,084	815	496,608	58,729	572,236
G. OPERATING RESULT (32 + 33)	34	1,050,982	41,689	2,031,748	585,018	3,709,437

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

Premium liabilities	SIF	OIF	Total
Opening premium liabilities (per audited MAS return year ended 31 December 2014, Form 6 Row 12)	414,084	6,967,718	7,381,802
Current year translation exchange difference	25,708	488,056	513,764
Adjusted opening premium liabilities	439,792	7,455,774	7,895,566
 Claims liabilities			
	SIF	OIF	Total
Opening claims liabilities (per audited MAS return year ended 31 December 2014, Form 6 Row 24)	768,957	5,723,018	6,491,975
Current year translation exchange difference	54,690	369,924	424,614
Adjusted opening claims liabilities	823,647	6,092,942	6,916,589

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	669,495	0	0	0	669,495
Reinsurance ceded	2	0	0	0	0	0	0	0	28,044	0	0	0	28,044
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	641,451	0	0	0	641,451
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	1,063	0	0	0	1,063
Premium liabilities at end of period	5	0	0	0	0	0	0	0	32,773	0	0	0	32,773
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	609,741	0	0	0	609,741
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	385,228	0	0	0	385,228
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	313,452	0	0	0	313,452
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	71,776	0	0	0	71,776
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	884,016	0	0	0	884,016
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	144,057	0	0	0	144,057
Reinsurance commissions	15	0	0	0	0	0	0	0	1,642	0	0	0	1,642
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	142,415	0	0	0	142,415
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	-488,466	0	0	0	-488,466
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	26,373	0	0	0	26,373
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	-462,093	0	0	0	-462,093
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	10	0	0	0	10
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	7,841	0	0	0	7,841
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

Premium liabilities	
Opening premium liabilities (per MAS return year ended 31 December 2014, Form 7(b) Row 5)	0
Current year translation exchange difference	1,063
Adjusted opening premium liabilities	1,063
Claims liabilities	
Opening claims liabilities (per MAS return year ended 31 December 2014, Form 7(b) Row 10)	290,902
Current year translation exchange difference	22,550
Adjusted opening claims liabilities	313,452

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	108,206,850	0	0	0	108,206,850
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	5,043,516	0	0	694,544	5,738,060
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	34,273,630	0	0	0	34,273,630
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	1,050,906	0	0	0	1,050,906
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	14,732	14,732
Inter-fund balances and intra-group balances (due from)	13	0	3,634,368	0	0	458,932	4,093,300
Other assets	14	0	455,020	0	0	837,004	1,292,024
Total Assets (1 to 14)	15	0	152,664,290	0	0	2,005,212	154,669,502
LIABILITIES							
Policy liabilities	16	0	14,145,997	0	0		14,145,997
Other liabilities							
Outstanding claims	17	0	16,483	0	0	0	16,483
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	29,470,973	0	0	0	29,470,973
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	3,042,775	0	0	1,177,958	4,220,733
Others	23	0	3,131,246	0	0	430,330	3,561,576
Total Liabilities (16 to 23)	24	0	49,807,474	0	0	1,608,288	51,415,762
NET ASSETS (15 - 24)	25	0	102,856,816	0	0	396,924	103,253,740
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					105,426,932	105,426,932
Reserves:							
Unappropriated profits (losses)	27					-105,030,008	-105,030,008
Other reserves	28					0	0
Surplus	29	0	102,856,816	0	0		102,856,816
Total (26 to 29)	30	0	102,856,816	0	0	396,924	103,253,740

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	27,755,248	0	-27,508,722	246,526
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	150,398	150,398
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	77,671,684	0	0	77,671,684
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-77,671,684	-77,671,684
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	105,426,932	0	-105,030,008	396,924

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	65,950,041	0	0		65,950,041
Less: Outward reinsurance premiums	2	0	61,984,095	0	0		61,984,095
Investment revenue	3	0	652,009	0	0	0	652,009
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	626,369	0	0	164,680	791,049
Total Income (1 to 5)	6	0	5,244,324	0	0	164,680	5,409,004
Gross claims settled	7	0	10,591,741	0	0		10,591,741
Less: Reinsurance recoveries	8	0	9,284,777	0	0		9,284,777
Management expenses	9	0	10,070,459	0	0	125,661	10,196,120
Distribution expenses	10	0	-8,344,172	0	0	0	-8,344,172
Increase (decrease) in net policy liabilities	11	0	-666,158	0	0		-666,158
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	-232,485	0	0	-111,379	-343,864
Other expenses	14	0	414,901	0	0	0	414,901
Total Outgo (7 to 14)	15	0	2,549,509	0	0	14,282	2,563,791
NET INCOME (6 - 15)	16	0	2,694,815	0	0	150,398	2,845,213

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	351,301	7,621,829
Claim Liabilities	866,627	5,306,229
Policy Liabilities	1,217,928	12,928,058

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,188,558
Less:		
Reinsurance adjustment	6	396,004
Financial resource adjustment: (8 to 12)	7	-125,684
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	446,860
(d) intangible assets	11	-572,544
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	4,918,238
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		201,292
(a) Premium liability risk requirement	31	1,568	
(b) Claim liability risk requirement	32	199,724	
Total C1 Requirement (14 + 23 + 30)	33		201,292
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		312,832
(a) Sum of: (39 + 42)	38	312,832	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	312,832	
Debt specific risk requirement	40	123,696	
Debt general risk requirement	41	189,136	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-65,440	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-65,440	
Debt specific risk requirement	45	123,696	
Negative of debt general risk requirement	46	-189,136	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		333,323
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		429,098
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,075,253
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,276,545

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	97,668,258
Less:		
Reinsurance adjustment	6	8,969,078
Financial resource adjustment: (8 to 12)	7	-2,352,121
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-2,352,121
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	91,051,301
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,497,531
(a) Premium liability risk requirement	31	77,488
(b) Claim liability risk requirement	32	1,420,043
Total C1 Requirement (14 + 23 + 30)	33	1,497,531
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,910,263
(a) Sum of: (39 + 42)	38	3,910,263
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,910,263
Debt specific risk requirement	40	1,515,024
Debt general risk requirement	41	2,395,239
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-880,215
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-880,215
Debt specific risk requirement	45	1,515,024
Negative of debt general risk requirement	46	-2,395,239
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,322,868
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	8,233,131
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,730,662

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	296,626
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	296,626
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	296,626

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	102,856,816
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	105,426,932
Unappropriated profits (losses)	4	-105,030,008
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	9,365,082
Financial resource adjustment: (10 to 14)	9	-1,900,883
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	458,932
(b) charged assets	11	55,344
(c) deferred tax assets	12	561,973
(d) intangible assets	13	-2,977,132
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	95,789,541
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	95,789,541

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	11,007,207
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	296,626
Total Risk Requirement of Licensed Insurer (22 to 23)	24	11,303,833
CAPITAL ADEQUACY RATIO (21/24)	25	847.41 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2015 12

NIL