

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,795,036
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,446,444
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	985,823
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	6,720
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	874,943
Total Assets (1 to 14)		15	11,108,966
LIABILITIES			
Policy liabilities	1K	16	906,737
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,061,203
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,282,920
Others	1M	23	746,111
Total Liabilities (16 to 23)		24	4,996,971
SURPLUS (15 - 24)	1N	25	6,111,995

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	100,455,354
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,056,690
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	38,856,679
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	297,722
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,277,859
Other assets	1J	14	5,967
Total Assets (1 to 14)		15	151,950,271
LIABILITIES			
Policy liabilities	1K	16	17,041,067
Other liabilities:			
Outstanding claims		17	27,281
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	30,405,467
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	640,052
Others	1M	23	5,255,562
Total Liabilities (16 to 23)		24	53,369,429
SURPLUS (15 - 24)	1N	25	98,580,842

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	7,795,036
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,795,036

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	100,455,354
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	100,455,354

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	211,291	0	211,291
Above 6 months but not exceeding 12 months	4	0	192,890	0	192,890
Above 12 months	5	0	96,751	0	96,751
Gross total (2 to 5)	6	0	500,932	0	500,932
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	500,932	0	500,932
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				391,287
Above 6 months but not exceeding 12 months	11				82,953
Above 12 months but not exceeding 24 months	12				10,651
Above 24 months	13				0
Gross total (10 to 13)	14				484,891
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				484,891
Total (8 + 16) = Row 8 of Form 1	17				985,823

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	6,909,908	0	6,909,908
Above 3 months but not exceeding 6 months	3	0	995,912	0	995,912
Above 6 months but not exceeding 12 months	4	0	208,265	0	208,265
Above 12 months	5	0	749,752	0	749,752
Gross total (2 to 5)	6	0	8,863,837	0	8,863,837
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	8,863,837	0	8,863,837
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				24,439,472

Above 6 months but not exceeding 12 months	11				4,670,914
Above 12 months but not exceeding 24 months	12				877,906
Above 24 months	13				4,550
Gross total (10 to 13)	14				29,992,842
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				29,992,842
Total (8 + 16) = Row 8 of Form 1	17				38,856,679

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	376,494
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,720
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	6,720
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	6,720

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	53,252,178
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	297,722
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	297,722
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	297,722

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	3,277,859
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	3,277,859

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	1,096
Deferred tax asset	2	870,116
Other receivables	3	3,731
Total = Row 14 of Form 1	26	874,943

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	5,347
Prepayments	2	620
Total = Row 14 of Form 1	26	5,967

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,282,920
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,282,920

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	640,052
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	640,052

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange translation reserve	1	746,111
Total = Row 23 of Form 1	26	746,111

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax	1	640,430
Exchange translation reserve	2	4,615,132
Total = Row 23 of Form 1	26	5,255,562

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,188,558
Net income	2	923,437
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,111,995

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	97,668,258
Net income	2	912,584
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	98,580,842

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	509,454
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	791,377
Unlicensed reinsurer	3	749,081
Total (1 to 3)	4	2,049,912

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	12,542,003
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,979,253
Unlicensed reinsurer	3	16,601,102
Total (1 to 3)	4	48,122,358

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

With reference to Form 1 and Annex 1M exchange translation reserve, regardless of whether it is a gain or loss for the insurance fund, is reflected under Form 1 Row 23 "Others".

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	3,146,385
Less: Outward reinsurance premiums	2B	2	2,806,523
Investment revenue	2C	3	232,954
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	572,816
Gross claims settled	2E	7	292,560
Less: Reinsurance recoveries		8	283,976
Management expenses	2F	9	324,633
Distribution expenses	2G	10	-275,964
Increase (decrease) in net policy liabilities	2H	11	-322,208
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	-393,804
Other expenses	2I	14	308,138
Total Outgo (7 to 14)		15	-350,621
Net Income (6 - 15)	2J	16	923,437

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	74,249,136
Less: Outward reinsurance premiums	2B	2	70,780,084
Investment revenue	2C	3	2,482,756
Less: Investment expenses		4	0
Other income	2D	5	386,303
Total Income (1 to 5)		6	6,338,111
Gross claims settled	2E	7	13,992,376
Less: Reinsurance recoveries		8	12,919,045
Management expenses	2F	9	7,641,786
Distribution expenses	2G	10	-7,794,707
Increase (decrease) in net policy liabilities	2H	11	3,645,431
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	408,971
Other expenses	2I	14	450,715
Total Outgo (7 to 14)		15	5,425,527
Net Income (6 - 15)	2J	16	912,584

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	683,465
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,116,754
Unlicensed reinsurer	3	1,006,304
Total (1 to 3) = Row 2 of Form 2	4	2,806,523

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	18,157,289
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	26,675,715
Unlicensed reinsurer	3	25,947,080
Total (1 to 3) = Row 2 of Form 2	4	70,780,084

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	212,550	0	20,404	232,954
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				232,954

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,188,152	0	294,604	2,482,756
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,482,756

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Survey fee income	1	386,303
Total = Row 5 of Form 2	26	386,303

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	152,313
Office rent	2	10,570
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	512
Postage, telephone and telex charges	10	3,399
Computer charges	11	22,615
Hire of office equipment	12	0
Licence and association fees	13	3,693
Advertising and subscriptions	14	0
Entertainment	15	8,424
Travelling expenses	16	19,184
Service fees paid to related corporations	1	87,967
Bank charges	2	1,578
Legal and professional fees	3	12,028
Miscellaneous management expenses	4	2,350
Total = Row 9 of Form 2	27	324,633

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,590,013
Office rent	2	249,142
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	12,075
Postage, telephone and telex charges	10	80,119
Computer charges	11	533,034
Hire of office equipment	12	0
Licence and association fees	13	87,039
Advertising and subscriptions	14	0
Entertainment	15	198,551
Travelling expenses	16	452,186
Services fees paid to related corporations	1	2,073,389
Bank charges	2	27,351
Legal and professional fees	3	283,489
Miscellaneous management expenses	4	55,398
Total = Row 9 of Form 2	27	7,641,786

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	404
Exchange losses	2	307,734
Total = Row 14 of Form 2	26	308,138

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	9,502
Exchange losses	2	441,213
Total = Row 14 of Form 2	26	450,715

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	487,787	0	676,145	0	0	108,573	0	33,356	0	0	157,933	0	0	191,289	1,463,794
Reinsurance business accepted -																
In Singapore	2	0	0	481,029	0	0	7,758	0	0	0	-3,922	15,329	0	0	11,407	500,194
From other ASEAN countries	3	0	0	332,780	0	0	0	0	0	0	325,762	0	0	0	325,762	658,542
From other countries	4	0	0	518,318	0	0	0	0	0	0	5,537	0	0	0	5,537	523,855
Total (2 to 4)	5	0	0	1,332,127	0	0	7,758	0	0	0	327,377	15,329	0	0	342,706	1,682,591
Reinsurance business ceded -																
In Singapore	6	0	0	406,968	0	0	0	0	0	0	0	0	0	0	0	406,968
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	332,234	0	1,577,831	0	0	5,995	0	30,702	0	322,556	130,237	0	0	483,495	2,399,555
Total (6 to 8)	9	332,234	0	1,984,799	0	0	5,995	0	30,702	0	322,556	130,237	0	0	483,495	2,806,523
Net premiums written (1 + 5 - 9)	10	155,553	0	23,473	0	0	110,336	0	2,654	0	4,821	43,025	0	0	50,500	339,862
Premium liabilities at beginning of period	11	99,842	0	75,321	0	0	1,355	0	2,386	0	166,071	14,073	0	0	182,530	359,048
Premium liabilities at end of period	12	71,516	0	116,471	0	0	0	0	2,653	0	152,182	15,362	0	0	170,197	358,184
Premiums earned during the period (10 + 11 - 12)	13	183,879	0	-17,677	0	0	111,691	0	2,387	0	18,710	41,736	0	0	62,833	340,726
B. CLAIMS																
Gross claims settled																
Direct business	14	7,076	0	276,306	0	0	107	0	0	0	0	0	0	0	0	283,489
Reinsurance business accepted -																
In Singapore	15	0	0	133	0	0	0	0	0	0	0	0	0	0	0	133
From other ASEAN countries	16	0	0	180	0	0	0	0	0	0	0	0	0	0	0	180
From other countries	17	0	0	6,060	0	0	0	0	0	0	2,698	0	0	0	2,698	8,758
Total (15 to 17)	18	0	0	6,373	0	0	0	0	0	0	2,698	0	0	0	2,698	9,071
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	2,432	0	0	0	0	0	0	0	0	0	0	0	2,432
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,246	0	274,657	0	0	0	0	0	0	2,641	0	0	0	2,641	281,544
Total (19 to 21)	22	4,246	0	277,089	0	0	0	0	0	0	2,641	0	0	0	2,641	283,976
Net claims settled (14 + 18 - 22)	23	2,830	0	5,590	0	0	107	0	0	0	57	0	0	0	57	8,584
Claims liabilities at end of period	24	182,726	1,353	33,751	0	0	275,564	0	2,162	0	5,819	47,178	0	0	55,159	548,553
Claims liabilities at beginning of period	25	351,203	3,989	79,518	0	0	349,193	0	1,109	0	3,797	81,088	0	0	85,994	869,897
Net claims incurred (23 + 24 - 25)	26	-165,647	-2,636	-40,177	0	0	-73,522	0	1,053	0	2,079	-33,910	0	0	-30,778	-312,760
C. MANAGEMENT EXPENSES																
Management Expenses	27	50,327	0	207,206	0	0	12,003	0	3,442	0	33,778	17,877	0	0	55,097	324,633
D. DISTRIBUTION EXPENSES																
Commissions	28	10,220	0	354,750	0	0	24,879	0	3,335	0	70,066	35,957	0	0	109,358	499,207
Reinsurance commissions	29	86,201	0	547,661	0	0	0	0	5,161	0	97,769	38,379	0	0	141,309	775,171
Net commissions incurred (28 - 29)	30	-75,981	0	-192,911	0	0	24,879	0	-1,826	0	-27,703	-2,422	0	0	-31,951	-275,964

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	375,180	2,636	8,205	0	0	148,331	0	-282	0	10,556	60,191	0	0	70,465	604,817
F. NET INVESTMENT INCOME																
	33	36,115	0	148,690	0	0	8,613	0	2,470	0	24,238	12,828	0	0	39,536	232,954
G. OPERATING RESULT (32 + 33)																
	34	411,295	2,636	156,895	0	0	156,944	0	2,188	0	34,794	73,019	0	0	110,001	837,771

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	18,740,654	356,400	19,097,054
Reinsurance business						
accepted - In Singapore	2	0	0	4,320,657	29,989	4,350,646
From other ASEAN countries	3	296,547	37,371	15,983,555	680,533	16,998,006
From other countries	4	1,402,765	0	29,649,928	2,750,737	33,803,430
Total (2 to 4)	5	1,699,312	37,371	49,954,140	3,461,259	55,152,082
Reinsurance business						
ceded - In Singapore	6	0	0	8,067,833	46,134	8,113,967
To other ASEAN countries	7	0	0	0	149	149
To other countries	8	1,006,029	27,620	59,733,555	1,898,764	62,665,968
Total (6 to 8)	9	1,006,029	27,620	67,801,388	1,945,047	70,780,084
Net premiums written (1 + 5 - 9)	10	693,283	9,751	893,406	1,872,612	3,469,052
Premium liabilities at beginning of period	11	287,007	21,063	5,421,850	2,127,822	7,857,742
Premium liabilities at end of period	12	760,594	8,729	6,698,321	1,738,427	9,206,071
Premiums earned during the period (10 + 11 - 12)	13	219,696	22,085	-383,065	2,262,007	2,120,723
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	1,689,574	38,919	1,728,493
Reinsurance business						
accepted - In Singapore	15	0	0	1,192,168	0	1,192,168
From other ASEAN countries	16	652,036	0	2,316,930	84,149	3,053,115
From other countries	17	8,122	0	7,685,910	324,568	8,018,600
Total (15 to 17)	18	660,158	0	11,195,008	408,717	12,263,883
Recoveries from reinsurance business						
In Singapore	19	0	0	5,743,478	0	5,743,478
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	102,333	0	6,996,331	76,903	7,175,567
Total (19 to 21)	22	102,333	0	12,739,809	76,903	12,919,045
Net claims settled (14 + 18 - 22)	23	557,825	0	144,773	370,733	1,073,331
Claims liabilities at end of period	24	4,398,985	62,892	1,847,917	1,525,202	7,834,996
Claims liabilities at beginning of period	25	1,986,534	83,051	1,654,709	1,813,600	5,537,894
Net claims incurred (23 + 24 - 25)	26	2,970,276	-20,159	337,981	82,335	3,370,433
C. MANAGEMENT EXPENSES						

Management Expenses	27	174,894	3,846	7,070,129	392,917	7,641,786
D. DISTRIBUTION EXPENSES						
Commissions	28	343,969	9,343	7,935,306	592,075	8,880,693
Reinsurance commissions	29	245,160	6,948	16,072,428	350,864	16,675,400
Net commissions incurred (28 - 29)	30	98,809	2,395	-8,137,122	241,211	-7,794,707
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-3,024,283	36,003	345,947	1,545,544	-1,096,789
F. NET INVESTMENT INCOME	33	56,822	1,250	2,297,030	127,654	2,482,756
G. OPERATING RESULT (32 + 33)	34	-2,967,461	37,253	2,642,977	1,673,198	1,385,967

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

Premium liabilities	SIF	OIF	Total
Opening premium liabilities (per audited MAS return year ended 31 December 2015, Form 6 Row 12)	351,302	7,621,829	7,973,131
Current year translation exchange difference	7,746	235,913	243,659
Adjusted opening premium liabilities	359,048	7,857,742	8,216,790
 Claims liabilities			
	SIF	OIF	Total
Opening claims liabilities (per audited MAS return year ended 31 December 2015, Form 6 Row 24)	866,630	5,306,236	6,172,866
Current year translation exchange difference	3,267	231,658	234,925
Adjusted opening claims liabilities	869,897	5,537,894	6,407,791
 SIF Row No. 13 and OIF Row No. 13 - The negative numbers reported for Fire in SIF and Property in OIF are mainly due to the negative movements in premium liabilities net of commissions.			

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	796,666	0	0	0	796,666
Reinsurance ceded	2	0	0	0	0	0	0	0	36,051	0	0	0	36,051
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	760,615	0	0	0	760,615
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	36,633	0	0	0	36,633
Premium liabilities at end of period	5	0	0	0	0	0	0	0	99,773	0	0	0	99,773
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	697,475	0	0	0	697,475
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	296,716	0	0	0	296,716
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	296,716	0	0	0	296,716
Claim liabilities at end of period	10	0	0	0	0	0	0	0	494,364	0	0	0	494,364
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	398,526	0	0	0	398,526
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	392,554	0	0	0	392,554
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	82,024	0	0	0	82,024
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	201,889	0	0	0	201,889
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	201,889	0	0	0	201,889
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	21,008	0	0	0	21,008
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	31,362	0	0	0	31,362
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	52,370	0	0	0	52,370
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	23	0	0	0	23
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	45,775	0	0	0	45,775
Number of claims licensed	23	0	0	0	0	0	0	0	31	0	0	0	31

ANNUAL RETURN: NOTES TO FORM 7(b)

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201612

Premium liabilities	
Opening premium liabilities (per MAS return year ended 31 December 2015, Form 7(b) Row 5)	32,773
Current year translation exchange difference	3,860
Adjusted opening premium liabilities	36,633
Claims liabilities	
Opening claims liabilities (per MAS return year ended 31 December 2015, Form 7(b) Row 10)	385,228
Current year translation exchange difference	13,298
Adjusted opening claims liabilities	398,526

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	108,250,390	0	0	0	108,250,390
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	10,503,134	0	0	772,075	11,275,209
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	39,842,502	0	0	0	39,842,502
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	304,442	0	0	0	304,442
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	320,391	320,391
Inter-fund balances and intra-group balances (due from)	13	0	3,277,859	0	0	376,388	3,654,247
Other assets	14	0	880,910	0	0	752,836	1,633,746
Total Assets (1 to 14)	15	0	163,059,237	0	0	2,221,690	165,280,927
LIABILITIES							
Policy liabilities	16	0	17,947,804	0	0		17,947,804
Other liabilities							
Outstanding claims	17	0	27,281	0	0	0	27,281
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	31,466,670	0	0	0	31,466,670
Bank loans and overdrafts	21	0	0	0	0	0	0

31/05/2018 10:30 AM

Inter-fund balances and intra-group balances (due to)	22	0	2,922,972	0	0	994,939	3,917,911
Others	23	0	6,001,673	0	0	517,679	6,519,352
Total Liabilities (16 to 23)	24	0	58,366,400	0	0	1,512,618	59,879,018
NET ASSETS (15 - 24)	25	0	104,692,837	0	0	709,072	105,401,909
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					105,426,932	105,426,932
Reserves:							
Unappropriated profits (losses)	27					-104,717,860	-104,717,860
Other reserves	28					0	0
Surplus	29	0	104,692,837	0	0		104,692,837
Total (26 to 29)	30	0	104,692,837	0	0	709,072	105,401,909

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	105,426,932	0	-105,030,008	396,924
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	312,148	312,148
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	105,426,932	0	-104,717,860	709,072

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	77,395,521	0	0		77,395,521
Less: Outward reinsurance premiums	2	0	73,586,607	0	0		73,586,607
Investment revenue	3	0	2,715,710	0	0	0	2,715,710
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	386,303	0	0	312,598	698,901
Total Income (1 to 5)	6	0	6,910,927	0	0	312,598	7,223,525
Gross claims settled	7	0	14,284,936	0	0		14,284,936
Less: Reinsurance recoveries	8	0	13,203,021	0	0		13,203,021
Management expenses	9	0	7,966,419	0	0	66,911	8,033,330
Distribution expenses	10	0	-8,070,671	0	0	0	-8,070,671
Increase (decrease) in net policy liabilities	11	0	3,323,223	0	0		3,323,223
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	15,167	0	0	-66,461	-51,294
Other expenses	14	0	758,853	0	0	0	758,853
Total Outgo (7 to 14)	15	0	5,074,906	0	0	450	5,075,356
NET INCOME (6 - 15)	16	0	1,836,021	0	0	312,148	2,148,169

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	358,184	9,206,068
Claim Liabilities	548,537	7,834,980
Policy Liabilities	906,721	17,041,048

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,111,995
Less:		
Reinsurance adjustment	6	524,162
Financial resource adjustment: (8 to 12)	7	124,005
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	870,116
(d) intangible assets	11	-746,111
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,463,828
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	125,205
(a) Premium liability risk requirement	31	998
(b) Claim liability risk requirement	32	124,207
Total C1 Requirement (14 + 23 + 30)	33	125,205
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	262,840
(a) Sum of: (39 + 42)	38	262,840
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	262,840
Debt specific risk requirement	40	109,914
Debt general risk requirement	41	152,926
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-43,012
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-43,012
Debt specific risk requirement	45	109,914
Negative of debt general risk requirement	46	-152,926
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	452,456
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	178,302
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	893,598
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	655,704
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	655,704
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,674,507

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	98,580,842
Less:		
Reinsurance adjustment	6	11,765,645
Financial resource adjustment: (8 to 12)	7	-4,615,132
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-4,615,132
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	91,430,329
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,269,474
(a) Premium liability risk requirement	31	231,320
(b) Claim liability risk requirement	32	2,038,154
Total C1 Requirement (14 + 23 + 30)	33	2,269,474
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,261,626
(a) Sum of: (39 + 42)	38	3,261,626
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,261,626
Debt specific risk requirement	40	1,347,677
Debt general risk requirement	41	1,913,949
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-566,272
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-566,272
Debt specific risk requirement	45	1,347,677
Negative of debt general risk requirement	46	-1,913,949
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,886,456
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	7,148,082
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,417,556

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

For direct business, billable date instead of date of commencement of cover is used to compute the C2 miscellaneous risk requirements.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	245,171
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	245,171
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	245,171

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	104,692,837
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	105,426,932
Unappropriated profits (losses)	4	-104,717,860
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	12,289,807
Financial resource adjustment: (10 to 14)	9	-3,877,027
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	376,388
(b) charged assets	11	128,208
(c) deferred tax assets	12	1,057,541
(d) intangible assets	13	-5,439,164
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	96,989,129
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	96,989,129

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	11,092,063	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	245,171	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		11,337,234
CAPITAL ADEQUACY RATIO (21/24)	25		855.49 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2016 12

NIL