

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,450,516
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	938,261
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	536,080
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	130,653
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	80,689
Other assets	1J	14	9,446
Total Assets (1 to 14)		15	9,145,645
LIABILITIES			
Policy liabilities	1K	16	521,952
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	593,495
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,128,968
Others	1M	23	239,640
Total Liabilities (16 to 23)		24	3,484,055
SURPLUS (15 - 24)	1N	25	5,661,590

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	101,550,324
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,790,503
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	47,326,918
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	969,423
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	814,521
Other assets	1J	14	1,033
Total Assets (1 to 14)		15	159,452,722
LIABILITIES			
Policy liabilities	1K	16	15,369,941
Other liabilities:			
Outstanding claims		17	16,460
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	45,187,692
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	524,219
Others	1M	23	-3,271,600
Total Liabilities (16 to 23)		24	57,826,712
SURPLUS (15 - 24)	1N	25	101,626,010

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	7,450,516
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,450,516

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	101,550,324
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	101,550,324

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	5,893	0	5,893
Above 3 months but not exceeding 6 months	3	0	99,467	0	99,467
Above 6 months but not exceeding 12 months	4	0	278,085	0	278,085
Above 12 months	5	0	48,453	0	48,453
Gross total (2 to 5)	6	0	431,898	0	431,898
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	431,898	0	431,898
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				4,537
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				99,645
Above 24 months	13				0
Gross total (10 to 13)	14				104,182
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				104,182
Total (8 + 16) = Row 8 of Form 1	17				536,080

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	9,450,400	0	9,450,400
Above 3 months but not exceeding 6 months	3	0	1,032,767	0	1,032,767
Above 6 months but not exceeding 12 months	4	0	1,664,199	0	1,664,199
Above 12 months	5	0	473,369	0	473,369
Gross total (2 to 5)	6	0	12,620,735	0	12,620,735
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	12,620,735	0	12,620,735
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				29,192,077

Above 6 months but not exceeding 12 months	11				4,558,053
Above 12 months but not exceeding 24 months	12				791,433
Above 24 months	13				164,620
Gross total (10 to 13)	14				34,706,183
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				34,706,183
Total (8 + 16) = Row 8 of Form 1	17				47,326,918

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,343,982
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	130,612
Above 1 year but not exceeding 2 years	4	41
Above 2 years	5	0
Total (3 to 5)	6	130,653
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	130,653

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	105,927,538
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	966,328
Above 1 year but not exceeding 2 years	4	3,095
Above 2 years	5	0
Total (3 to 5)	6	969,423
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	969,423

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	80,689
Total (1 to 3) = Row 13 of Form 1	4	80,689

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	814,521
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	814,521

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	9,446
Total = Row 14 of Form 1	26	9,446

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST recoverable	1	1,033
Total = Row 14 of Form 1	26	1,033

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,128,968
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,128,968

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	443,530
Balances due to other insurance funds established and maintained under the Act	3	80,689
Total (1 to 3) = Row 22 of Form 1	4	524,219

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange translation reserve	1	239,640
Total = Row 23 of Form 1	26	239,640

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	53,493
Exchange translation reserve	2	-3,325,093
Total = Row 23 of Form 1	26	-3,271,600

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,111,995
Net income	2	-450,405
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,661,590

ANNUAL RETURN: ANNEX 1N - SURPLUS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	98,580,842
Net income	2	3,045,168
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	101,626,010

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	172,209
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	472,450
Unlicensed reinsurer	3	343,502
Total (1 to 3)	4	988,161

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	15,275,881
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,958,837
Unlicensed reinsurer	3	28,972,969
Total (1 to 3)	4	63,207,687

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

With reference to Form 1 and Annex 1M exchange translation reserve, regardless of whether it is a gain or loss for the insurance fund, is reflected under Form 1 Row 23 "Others".

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,309,282
Less: Outward reinsurance premiums	2B	2	1,191,097
Investment revenue	2C	3	143,493
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	261,678
Gross claims settled	2E	7	203,129
Less: Reinsurance recoveries		8	184,651
Management expenses	2F	9	98,793
Distribution expenses	2G	10	-109,678
Increase (decrease) in net policy liabilities	2H	11	-326,493
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	823,540
Other expenses	2I	14	207,443
Total Outgo (7 to 14)		15	712,083
Net Income (6 - 15)	2J	16	-450,405

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	104,920,603
Less: Outward reinsurance premiums	2B	2	102,695,397
Investment revenue	2C	3	2,751,358
Less: Investment expenses		4	0
Other income	2D	5	865,266
Total Income (1 to 5)		6	5,841,830
Gross claims settled	2E	7	33,421,485
Less: Reinsurance recoveries		8	30,165,699
Management expenses	2F	9	7,877,501
Distribution expenses	2G	10	-9,064,615
Increase (decrease) in net policy liabilities	2H	11	-388,914
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,011,940
Other expenses	2I	14	104,964
Total Outgo (7 to 14)		15	2,796,662
Net Income (6 - 15)	2J	16	3,045,168

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	-146,649
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	949,611
Unlicensed reinsurer	3	388,135
Total (1 to 3) = Row 2 of Form 2	4	1,191,097

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	26,264,157
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	29,345,125
Unlicensed reinsurer	3	47,086,115
Total (1 to 3) = Row 2 of Form 2	4	102,695,397

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	199,690	10,169	-66,366	143,493
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				143,493

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	2,393,654	12,295	345,409	2,751,358
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,751,358

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Survey fee income	1	561,679
Exchange gains	2	303,587
Total = Row 5 of Form 2	26	865,266

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	55,482
Office rent	2	3,627
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	193
Postage, telephone and telex charges	10	1,284
Computer charges	11	4,178
Hire of office equipment	12	0
Licence and association fees	13	1,237
Advertising and subscriptions	14	0
Entertainment	15	2,878
Travelling expenses	16	8,442
Service fees paid to related corporations	1	17,538
Bank charges	2	997
Legal and professional fees	3	2,520
Miscellaneous management expenses	4	417
Total = Row 9 of Form 2	27	98,793

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,455,269
Office rent	2	291,328
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	15,509
Postage, telephone and telex charges	10	103,175
Computer charges	11	335,459
Hire of office equipment	12	0
Licence and association fees	13	99,341
Advertising and subscriptions	14	0
Entertainment	15	231,138
Travelling expenses	16	677,806
Services fees paid to related corporations	1	1,408,352
Bank charges	2	24,156
Legal and professional fees	3	202,383
Miscellaneous management expenses	4	33,585
Total = Row 9 of Form 2	27	7,877,501

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation	1	1,307
Exchange losses	2	206,136
Total = Row 14 of Form 2	26	207,443

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	104,964
Total = Row 14 of Form 2	26	104,964

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	704,314	0	55,206	0	0	96,882	0	27,793	0	0	167,996	0	0	195,789	1,052,191
Reinsurance business accepted -																
In Singapore	2	0	0	150,614	0	0	9,032	0	0	0	0	6,487	0	0	6,487	166,133
From other ASEAN countries	3	0	0	309,141	0	0	0	0	0	0	0	0	0	0	0	309,141
From other countries	4	0	0	-218,183	0	0	0	0	0	0	0	0	0	0	0	-218,183
Total (2 to 4)	5	0	0	241,572	0	0	9,032	0	0	0	0	6,487	0	0	6,487	257,091
Reinsurance business ceded -																
In Singapore	6	0	0	-199,090	0	0	0	0	0	0	0	0	0	0	0	-199,090
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	732,544	0	491,280	0	0	5,267	0	25,132	0	592	135,372	0	0	161,096	1,390,187
Total (6 to 8)	9	732,544	0	292,190	0	0	5,267	0	25,132	0	592	135,372	0	0	161,096	1,191,097
Net premiums written (1 + 5 - 9)	10	-28,230	0	4,588	0	0	100,647	0	2,661	0	-592	39,111	0	0	41,180	118,185
Premium liabilities at beginning of period	11	67,997	0	109,907	0	0	0	0	2,457	0	142,145	14,200	0	0	158,802	336,706
Premium liabilities at end of period	12	9,027	0	39,561	0	0	0	0	2,285	0	95,096	14,037	0	0	111,418	160,006
Premiums earned during the period (10 + 11 - 12)	13	30,740	0	74,934	0	0	100,647	0	2,833	0	46,457	39,274	0	0	88,564	294,885
B. CLAIMS																
Gross claims settled																
Direct business	14	42,022	0	44,013	0	0	1,272	0	0	0	192	0	0	0	192	87,499
Reinsurance business accepted -																
In Singapore	15	0	0	823	0	0	0	0	0	0	157	0	0	0	157	980
From other ASEAN countries	16	0	0	585	0	0	0	0	0	0	0	0	0	0	0	585
From other countries	17	0	0	113,838	0	0	0	0	0	0	227	0	0	0	227	114,065
Total (15 to 17)	18	0	0	115,246	0	0	0	0	0	0	384	0	0	0	384	115,630
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	150	0	0	0	0	0	0	0	0	0	0	0	150
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	27,942	0	155,995	0	0	0	0	0	0	564	0	0	0	564	184,501
Total (19 to 21)	22	27,942	0	156,145	0	0	0	0	0	0	564	0	0	0	564	184,651
Net claims settled (14 + 18 - 22)	23	14,080	0	3,114	0	0	1,272	0	0	0	12	0	0	0	12	18,478
Claims liabilities at end of period	24	118,820	0	24,734	0	0	177,436	0	2,895	0	4,383	33,678	0	0	40,956	361,946
Claims liabilities at beginning of period	25	170,522	1,292	31,405	0	0	257,215	0	1,968	0	5,410	43,927	0	0	51,305	511,739
Net claims incurred (23 + 24 - 25)	26	-37,622	-1,292	-3,557	0	0	-78,507	0	927	0	-1,015	-10,249	0	0	-10,337	-131,315
C. MANAGEMENT EXPENSES																
Management Expenses	27	53,145	0	22,393	0	0	7,992	0	2,097	0	0	13,166	0	0	15,263	98,793
D. DISTRIBUTION EXPENSES																
Commissions	28	7,500	0	19,116	0	0	22,752	0	2,496	0	0	35,104	0	0	37,600	86,968
Reinsurance commissions	29	88,342	0	66,251	0	0	3,817	0	0	0	59	38,177	0	0	38,236	196,646
Net commissions incurred (28 - 29)	30	-80,842	0	-47,135	0	0	18,935	0	2,496	0	-59	-3,073	0	0	-636	-109,678

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	96,059	1,292	103,233	0	0	152,227	0	-2,687	0	47,531	39,430	0	0	84,274	437,085
F. NET INVESTMENT INCOME																
	33	77,190	0	32,526	0	0	11,608	0	3,046	0	0	19,123	0	0	22,169	143,493
G. OPERATING RESULT (32 + 33)	34	173,249	1,292	135,759	0	0	163,835	0	359	0	47,531	58,553	0	0	106,443	580,578

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LT

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	27,205,913	1,267,800	28,473,713
Reinsurance business						
accepted - In Singapore	2	0	0	5,318,530	847,964	6,166,494
From other ASEAN countries	3	275,152	34,988	18,209,298	1,457,592	19,977,030
From other countries	4	2,330,460	0	40,969,766	7,003,140	50,303,366
Total (2 to 4)	5	2,605,612	34,988	64,497,594	9,308,696	76,446,890
Reinsurance business						
ceded - In Singapore	6	0	0	19,999,244	854,899	20,854,143
To other ASEAN countries	7	0	0	380,209	4,176	384,385
To other countries	8	2,434,736	33,709	70,731,022	8,257,402	81,456,869
Total (6 to 8)	9	2,434,736	33,709	91,110,475	9,116,477	102,695,397
Net premiums written (1 + 5 - 9)	10	170,876	1,279	593,032	1,460,019	2,225,206
Premium liabilities at beginning of period	11	713,887	8,248	6,153,998	1,585,830	8,461,963
Premium liabilities at end of period	12	372,732	2,629	7,242,045	2,216,911	9,834,317
Premiums earned during the period (10 + 11 - 12)	13	512,031	6,898	-495,015	828,938	852,852
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	244,863	8,764	253,627
Reinsurance business						
accepted - In Singapore	15	0	0	183,374	0	183,374
From other ASEAN countries	16	1,625,181	0	2,894,804	27,062	4,547,047
From other countries	17	9,327,333	0	18,836,290	273,814	28,437,437
Total (15 to 17)	18	10,952,514	0	21,914,468	300,876	33,167,858
Recoveries from reinsurance business						
In Singapore	19	0	0	3,447,143	0	3,447,143
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	8,232,020	0	18,425,767	60,769	26,718,556
Total (19 to 21)	22	8,232,020	0	21,872,910	60,769	30,165,699
Net claims settled (14 + 18 - 22)	23	2,720,494	0	286,421	248,871	3,255,786
Claims liabilities at end of period	24	1,722,667	52,330	1,905,652	1,854,975	5,535,624
Claims liabilities at beginning of period	25	4,143,392	58,308	1,700,848	1,394,344	7,296,892
Net claims incurred (23 + 24 - 25)	26	299,769	-5,978	491,225	709,502	1,494,518
C. MANAGEMENT EXPENSES						

Management Expenses	27	195,631	2,627	6,885,154	794,089	7,877,501
D. DISTRIBUTION EXPENSES						
Commissions	28	633,950	8,747	12,791,075	1,395,169	14,828,941
Reinsurance commissions	29	621,249	8,005	20,846,914	2,417,388	23,893,556
Net commissions incurred (28 - 29)	30	12,701	742	-8,055,839	-1,022,219	-9,064,615
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,930	9,507	184,445	347,566	545,448
F. NET INVESTMENT INCOME	33	68,328	917	2,404,763	277,350	2,751,358
G. OPERATING RESULT (32 + 33)	34	72,258	10,424	2,589,208	624,916	3,296,806

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to each class of business based on gross premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Premium liabilities	SIF	OIF	Total
Opening premium liabilities (per audited MAS return year ended 31 December 2016, Form 6 Row 12)	358,184	9,206,071	9,564,255
Current year translation exchange difference	-21,478	-744,108	-765,586
Adjusted opening premium liabilities	336,706	8,461,963	8,798,669
 Claims liabilities			
	SIF	OIF	Total
Opening claims liabilities (per audited MAS return year ended 31 December 2016, Form 6 Row 24)	548,553	7,834,996	8,383,549
Current year translation exchange difference	-36,814	-538,104	-574,918
Adjusted opening claims liabilities	511,739	7,296,892	7,808,631
 OIF Row No. 13 - The negative number reported for Property in OIF is mainly due to the negative movement in premium liabilities net of commissions.			

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 201712

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	594,742	0	0	0	594,742
Reinsurance ceded	2	0	0	0	0	0	0	0	19,002	0	0	0	19,002
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	575,740	0	0	0	575,740
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	93,460	0	0	0	93,460
Premium liabilities at end of period	5	0	0	0	0	0	0	0	54,416	0	0	0	54,416
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	614,784	0	0	0	614,784
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	98,875	0	0	0	98,875
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	98,875	0	0	0	98,875
Claim liabilities at end of period	10	0	0	0	0	0	0	0	585,337	0	0	0	585,337
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	452,480	0	0	0	452,480
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	231,732	0	0	0	231,732
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	44,693	0	0	0	44,693
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	179,944	0	0	0	179,944
Reinsurance commissions	15	0	0	0	0	0	0	0	3,817	0	0	0	3,817
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	176,127	0	0	0	176,127
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	162,232	0	0	0	162,232
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	24,427	0	0	0	24,427
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	186,659	0	0	0	186,659
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	13	0	0	0	13
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	21,671	0	0	0	21,671
Number of claims licensed	23	0	0	0	0	0	0	0	45	0	0	0	45

ANNUAL RETURN: NOTES TO FORM 7(b)

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Premium liabilities	
Opening premium liabilities (per MAS return year ended 31 December 2016, Form 7(b) Row 5)	99,773
Current year translation exchange difference	-6,313
Adjusted opening premium liabilities	93,460
Claims liabilities	
Opening claims liabilities (per MAS return year ended 31 December 2016, Form 7(b) Row 10)	494,364
Current year translation exchange difference	-41,884
Adjusted opening claims liabilities	452,480

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	109,000,840	0	0	0	109,000,840
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	9,728,764	0	0	605,208	10,333,972
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	47,862,998	0	0	0	47,862,998
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	1,100,076	0	0	0	1,100,076
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	193,229	193,229
Inter-fund balances and intra-group balances (due from)	13	0	895,210	0	0	1,600,360	2,495,570
Other assets	14	0	10,479	0	0	645,562	656,041
Total Assets (1 to 14)	15	0	168,598,367	0	0	3,044,359	171,642,726
LIABILITIES							
Policy liabilities	16	0	15,891,893	0	0		15,891,893
Other liabilities							
Outstanding claims	17	0	16,460	0	0	0	16,460
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	45,781,187	0	0	0	45,781,187
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	2,653,187	0	0	250,232	2,903,419
Others	23	0	-3,031,960	0	0	2,078,605	-953,355
Total Liabilities (16 to 23)	24	0	61,310,767	0	0	2,328,837	63,639,604
NET ASSETS (15 - 24)	25	0	107,287,600	0	0	715,522	108,003,122
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					105,426,932	105,426,932
Reserves:							
Unappropriated profits (losses)	27					-104,711,410	-104,711,410
Other reserves	28					0	0
Surplus	29	0	107,287,600	0	0		107,287,600
Total (26 to 29)	30	0	107,287,600	0	0	715,522	108,003,122

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	105,426,932	0	-104,717,860	709,072
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	6,450	6,450
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	105,426,932	0	-104,711,410	715,522

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

With reference to Form 8 exchange translation reserve, regardless of whether it is a gain or loss for the insurance fund, is reflected under Row 23 "Others".

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	106,229,885	0	0		106,229,885
Less: Outward reinsurance premiums	2	0	103,886,494	0	0		103,886,494
Investment revenue	3	0	2,894,851	0	0	0	2,894,851
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	865,266	0	0	242,295	1,107,561
Total Income (1 to 5)	6	0	6,103,508	0	0	242,295	6,345,803
Gross claims settled	7	0	33,624,614	0	0		33,624,614
Less: Reinsurance recoveries	8	0	30,350,350	0	0		30,350,350
Management expenses	9	0	7,976,294	0	0	80,758	8,057,052
Distribution expenses	10	0	-9,174,293	0	0	0	-9,174,293
Increase (decrease) in net policy liabilities	11	0	-715,407	0	0		-715,407
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	1,835,480	0	0	155,087	1,990,567
Other expenses	14	0	312,407	0	0	0	312,407
Total Outgo (7 to 14)	15	0	3,508,745	0	0	235,845	3,744,590
NET INCOME (6 - 15)	16	0	2,594,763	0	0	6,450	2,601,213

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	160,006	9,831,376
Claim Liabilities	357,237	5,375,867
Policy Liabilities	517,243	15,207,243

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,661,590
Less:		
Reinsurance adjustment	6	258,723
Financial resource adjustment: (8 to 12)	7	-239,640
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-239,640
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,642,507
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	83,645
(a) Premium liability risk requirement	31	1,438
(b) Claim liability risk requirement	32	82,207
Total C1 Requirement (14 + 23 + 30)	33	83,645
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	225,979
(a) Sum of: (39 + 42)	38	225,979
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	225,979
Debt specific risk requirement	40	82,706
Debt general risk requirement	41	143,273
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-60,567
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-60,567
Debt specific risk requirement	45	82,706
Negative of debt general risk requirement	46	-143,273
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	384,432
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	210,751
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	821,162
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	904,807

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	101,626,010
Less:		
Reinsurance adjustment	6	17,191,444
Financial resource adjustment: (8 to 12)	7	3,325,093
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	3,325,093
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	81,109,473
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,591,141
(a) Premium liability risk requirement	31	111,870
(b) Claim liability risk requirement	32	1,479,271
Total C1 Requirement (14 + 23 + 30)	33	1,591,141
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,810,423
(a) Sum of: (39 + 42)	38	3,810,423
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,810,423
Debt specific risk requirement	40	1,390,707
Debt general risk requirement	41	2,419,716
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,029,009
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,029,009
Debt specific risk requirement	45	1,390,707
Negative of debt general risk requirement	46	-2,419,716
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	4,637,671
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	8,448,094
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	10,039,235

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

For direct business, billable date instead of date of commencement of cover is used to compute the C2 miscellaneous risk requirements.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	232,324
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	232,324
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	232,324

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	107,287,600
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	105,426,932
Unappropriated profits (losses)	4	-104,711,410
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	17,450,167
Financial resource adjustment: (10 to 14)	9	3,436,081
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	285,914
(b) charged assets	11	82,628
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	3,067,539
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	87,116,874
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	87,116,874

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	10,944,042	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	232,324	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		11,176,366
CAPITAL ADEQUACY RATIO (21/24)	25		779.47 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I873G STARR INTERNATIONAL INSURANCE (S'PORE) PTE. LTD.

Reporting Cycle: 2017 12

NIL