

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	47,195,583
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,558,968
Other invested assets	1E	6	0
Investment income due or accrued		7	36
Outstanding premiums and agents' balances	1F	8	819,423
Deposits withheld by cedants		9	449,558
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	257
Total Assets (1 to 14)		15	50,023,825
LIABILITIES			
Policy liabilities	1K	16	23,798,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	69,479
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	426,543
Others	1M	23	360,657
Total Liabilities (16 to 23)		24	24,654,679
SURPLUS (15 - 24)	1N	25	25,369,146

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	99,561,562
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,137,036
Other invested assets	1E	6	0
Investment income due or accrued		7	2,845
Outstanding premiums and agents' balances	1F	8	3,167,176
Deposits withheld by cedants		9	8,320,071
Reinsurance recoverables (on paid claims)	1G	10	43,855
Income tax recoverables		11	0
Fixed assets	1H	12	238,710
Inter-fund balances and intra group balances (due from)	1I	13	252,092
Other assets	1J	14	120,000
Total Assets (1 to 14)		15	118,843,347
LIABILITIES			
Policy liabilities	1K	16	100,673,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,886,892
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,023,313
Others	1M	23	11,041
Total Liabilities (16 to 23)		24	104,594,246
SURPLUS (15 - 24)	1N	25	14,249,101

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	43,888,660
Qualifying debt securities	2	3,306,923
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	47,195,583

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	37,779,342
Qualifying debt securities	2	61,782,220
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	99,561,562

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	819,423
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	7
Gross total (2 to 5)	6	819,430
Provision for doubtful debts	7	7
Total (6 - 7) = Row 8 of Form 1	8	819,423

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	3,156,991
Above 6 months but not exceeding 12 months	3	14,979
Above 12 months but not exceeding 24 months	4	71,349
Above 24 months	5	135,430
Gross total (2 to 5)	6	3,378,749
Provision for doubtful debts	7	211,573
Total (6 - 7) = Row 8 of Form 1	8	3,167,176

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,497,531
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	43,855
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	43,855
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	43,855

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	181,754
Computer equipment	2	8,035
Other fixed assets	3	48,921
Total (1 to 3) = Row 12 of Form 1	4	238,710

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	252,092
Total (1 to 3) = Row 13 of Form 1	4	252,092

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	257
Total = Row 14 of Form 1	26	257

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Golf Corporate Membership	1	120,000
Total = Row 14 of Form 1	26	120,000

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	174,451
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	252,092
Total (1 to 3) = Row 22 of Form 1	4	426,543

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,023,313
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,023,313

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	457
Provision for taxation	2	360,200
Total = Row 23 of Form 1	26	360,657

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	7,223
Miscellaneous creditors [GST-net of output tax]	2	3,818
Total = Row 23 of Form 1	26	11,041

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	20,656,658
Net income	2	4,712,488
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,369,146

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	18,260,347
Net income	2	-4,011,246
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,249,101

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	134,221
Total (1 to 3)	4	134,221

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	728,815
Total (1 to 3)	4	728,815

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	3,506

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle 2008 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,546,248
Less: Outward reinsurance premiums	2B	2	401,168
Investment revenue	2C	3	1,060,567
Less: Investment expenses		4	9,176
Other income	2D	5	22,402
Total Income (1 to 5)		6	15,218,873
Gross claims settled	2E	7	8,306,723
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	607,464
Distribution expenses	2G	10	5,632,150
Increase (decrease) in net policy liabilities	2H	11	(4,384,000)
Provision for doubtful debts/ bad debts written off on receivables		12	(155)
Taxation expenses		13	328,880
Other expenses	2I	14	15,323
Total Outgo (7 to 14)		15	10,506,385
Net Income (6 - 15)	2J	16	4,712,488

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	73,912,310
Less: Outward reinsurance premiums	2B	2	2,556,902
Investment revenue	2C	3	(2,876,453)
Less: Investment expenses		4	23,631
Other income	2D	5	195,868
Total Income (1 to 5)		6	68,651,192
Gross claims settled	2E	7	48,334,016
Less: Reinsurance recoveries		8	244,711
Management expenses	2F	9	3,375,184
Distribution expenses	2G	10	21,077,021
Increase (decrease) in net policy liabilities	2H	11	(2,397,000)
Provision for doubtful debts/ bad debts written off on receivables		12	30,450
Taxation expenses		13	0
Other expenses	2I	14	2,487,478
Total Outgo (7 to 14)		15	72,662,438
Net Income (6 - 15)	2J	16	(4,011,246)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	401,168
Total (1 to 3) = Row 2 of Form 2	4	401,168

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,556,902
Total (1 to 3) = Row 2 of Form 2	4	2,556,902

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,170,902	-73,240	-57,691	1,039,971
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20,596	0	0	20,596
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,060,567

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,170,653	-1,959,502	-4,772,996	-2,561,845
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	203,076	65,303	-582,987	-314,608
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-2,876,453

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	19,591
Exchange difference	2	2,811
Total = Row 5 of Form 2	26	22,402

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	135,126
Gain on disposal of fixed asset	2	60,742
Total = Row 5 of Form 2	26	195,868

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	348,842
Office rent	2	173,776
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	16,773
Managing agent's fees	6	0
Repairs and maintenance	7	3,423
Public utilities	8	2,428
Printing, stationery and periodicals	9	3,066
Postage, telephone and telex charges	10	8,740
Computer charges	11	0
Hire of office equipment	12	3,919
Licence and association fees	13	8,180
Advertising and subscriptions	14	0
Entertainment	15	14,511
Travelling expenses	16	2,469
Miscellaneous expenses	1	21,337
Total = Row 9 of Form 2	27	607,464

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,772,534
Office rent	2	882,990
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	85,227
Managing agent's fees	6	0
Repairs and maintenance	7	17,393
Public utilities	8	12,340
Printing, stationery and periodicals	9	15,579
Postage, telephone and telex charges	10	44,411
Computer charges	11	0
Hire of office equipment	12	19,913
Licence and association fees	13	41,565
Advertising and subscriptions	14	0
Entertainment	15	26,559
Travelling expenses	16	321,683
Miscellaneous expenses	1	134,990
Total = Row 9 of Form 2	27	3,375,184

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	15,323
Total = Row 14 of Form 2	26	15,323

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	77,862
Exchange differences	2	2,389,616
Provision for impairment of membership club	3	20,000
Total = Row 14 of Form 2	26	2,487,478

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,991,031	1,949,961	4,929,408	275,566	178,234	255,492	0	0	0	0	0	0	4,714,638	4,714,638	14,294,330
From other ASEAN countries	3	0	0	62	0	0	0	0	0	0	0	0	0	3,358	3,358	3,420
From other countries	4	87,997	0	118,821	0	0	300	0	0	0	0	0	0	41,380	41,380	248,498
Total (2 to 4)	5	2,079,028	1,949,961	5,048,291	275,566	178,234	255,792	0	0	0	0	0	0	4,759,376	4,759,376	14,546,248
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	192,561	10,511	6,799	0	0	0	0	0	0	0	191,297	191,297	401,168
Total (6 to 8)	9	0	0	192,561	10,511	6,799	0	0	0	0	0	0	0	191,297	191,297	401,168
Net premiums written (1 + 5 - 9)	10	2,079,028	1,949,961	4,855,730	265,055	171,435	255,792	0	0	0	0	0	0	4,568,079	4,568,079	14,145,080
Premium liabilities at beginning of period	11	731,000	1,249,000	2,562,000	81,000	50,000	91,000	0	0	0	0	0	0	1,965,000	1,965,000	6,729,000
Premium liabilities at end of period	12	766,000	807,000	1,375,000	89,000	80,000	90,000	0	0	0	0	0	0	1,503,000	1,503,000	4,710,000
Premiums earned during the period (10 + 11 - 12)	13	2,044,028	2,391,961	6,042,730	257,055	141,435	256,792	0	0	0	0	0	0	5,030,079	5,030,079	16,164,080
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	627,134	1,292,612	3,792,289	284,900	171,277	648	0	0	0	0	0	0	1,853,077	1,853,077	8,021,937
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	20,736	0	259,133	0	0	118	0	0	0	0	0	0	4,799	4,799	284,786
Total (15 to 17)	18	647,870	1,292,612	4,051,422	284,900	171,277	766	0	0	0	0	0	0	1,857,876	1,857,876	8,306,723
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	647,870	1,292,612	4,051,422	284,900	171,277	766	0	0	0	0	0	0	1,857,876	1,857,876	8,306,723
Claims liabilities at end of period	24	1,354,000	2,011,000	7,567,000	1,311,000	717,000	262,000	0	0	0	0	0	0	5,866,000	5,866,000	19,088,000
Claims liabilities at beginning of period	25	1,396,000	2,155,000	8,246,000	1,449,000	589,000	327,000	0	0	0	0	0	0	7,291,000	7,291,000	21,453,000
Net claims incurred (23 + 24 - 25)	26	605,870	1,148,612	3,372,422	146,900	299,277	(64,234)	0	0	0	0	0	0	432,876	432,876	5,941,723
C. MANAGEMENT EXPENSES																
Management Expenses	27	89,284	83,742	208,531	11,383	7,362	10,985	0	0	0	0	0	0	196,177	196,177	607,464
D. DISTRIBUTION EXPENSES																
Commissions	28	600,478	479,569	1,883,057	35,257	27,913	38,917	0	0	0	0	0	0	1,597,270	1,597,270	4,662,461
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	600,478	479,569	1,883,057	35,257	27,913	38,917	0	0	0	0	0	0	1,597,270	1,597,270	4,662,461
Other distribution expenses	31	(24,931)	285,288	109,980	0	0	623	0	0	0	0	0	0	598,729	598,729	969,689
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	773,327	394,750	468,740	63,515	(193,117)	270,501	0	0	0	0	0	0	2,205,027	2,205,027	3,982,743
F. NET INVESTMENT INCOME																
	33	154,532	144,939	360,922	19,701	12,743	19,013	0	0	0	0	0	0	339,541	339,541	1,051,391
G. OPERATING RESULT (32 + 33)																
	34	927,859	539,689	829,662	83,216	(180,374)	289,514	0	0	0	0	0	0	2,544,568	2,544,568	5,034,134

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	329,983	21,475	1,943,278	310,262	2,604,998
From other ASEAN countries	3	2,733,733	792,440	29,138,945	8,480,881	41,145,999
From other countries	4	2,531,105	734,936	23,095,629	3,799,643	30,161,313
Total (2 to 4)	5	5,594,821	1,548,851	54,177,852	12,590,786	73,912,310
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	2,074,136	482,766	2,556,902
Total (6 to 8)	9	0	0	2,074,136	482,766	2,556,902
Net premiums written (1 + 5 - 9)	10	5,594,821	1,548,851	52,103,716	12,108,020	71,355,408
Premium liabilities at beginning of period	11	1,715,000	558,000	20,244,000	4,362,000	26,879,000
Premium liabilities at end of period	12	634,000	641,000	19,560,000	4,257,000	25,092,000
Premiums earned during the period (10 + 11 - 12)	13	6,675,821	1,465,851	52,787,716	12,213,020	73,142,408
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	209,917	0	202,160	15,156	427,233
From other ASEAN countries	16	1,115,037	592,541	20,343,795	4,927,827	26,979,200
From other countries	17	1,218,279	522,179	17,409,914	1,777,211	20,927,583
Total (15 to 17)	18	2,543,233	1,114,720	37,955,869	6,720,194	48,334,016
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	222,917	21,794	244,711
Total (19 to 21)	22	0	0	222,917	21,794	244,711
Net claims settled (14 + 18 - 22)	23	2,543,233	1,114,720	37,732,952	6,698,400	48,089,305
Claims liabilities at end of period	24	3,782,000	4,443,000	60,588,000	6,768,000	75,581,000
Claims liabilities at beginning of period	25	4,794,000	4,172,000	59,100,000	8,125,000	76,191,000
Net claims incurred (23 + 24 - 25)	26	1,531,233	1,385,720	39,220,952	5,341,400	47,479,305
C. MANAGEMENT EXPENSES						
Management Expenses	27	264,641	73,262	2,464,559	572,722	3,375,184
D. DISTRIBUTION EXPENSES						
Commissions	28	1,516,897	306,359	15,221,973	3,374,305	20,419,534
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,516,897	306,359	15,221,973	3,374,305	20,419,534
Other distribution expenses	31	88,525	85,710	368,561	114,691	657,487
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,274,525	(385,200)	(4,488,329)	2,809,902	1,210,898
F. NET INVESTMENT INCOME	33	(227,389)	(62,950)	(2,117,641)	(492,104)	(2,900,084)
G. OPERATING RESULT (32 + 33)	34	3,047,136	(448,150)	(6,605,970)	2,317,798	(1,689,186)

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/03/2009**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	23,138,000
General Business		
1. Net premiums written	2	124,001,000
2. Premium liabilities	3	212,309,000
3. Claim liabilities	4	96,133,000
Shareholders fund		
1. Paid-up capital	5	5,000,000
2. Unappropriated profits (losses)	6	8,625,000
3. Reserves - Capital	7	0
General	8	46,552,000
Others*	9	41,212,000
Total (5 to 9)	10	101,389,000

ANNUAL RETURN: NOTES TO FORM 10

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Net unrealised gains on available-for-sale securities, net c	1	36,896,000
Common stock held in treasury	2	-683,000
Legal retained earnings	3	4,999,000
Total		41,212,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

Net Premiums Written of JPY 124,001,000 include Life Reinsurance class of business amount JPY 18,474,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the non-consolidated financial statements prepared by the Company as required by the Financial Instruments and Exchange Act of Japan.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	4,710,000	25,092,000
Claim Liabilities	19,088,000	75,581,000
Policy Liabilities	23,798,000	100,673,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,369,146
Less:		
Reinsurance adjustment	6	134,221
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	25,234,925
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,511,350
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	4,511,350
Total C1 Requirement (14 + 23 + 30)	33	4,511,350
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	641,126
(a) Sum of: (39 + 42)	38	641,126
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	641,126
Debt specific risk requirement	40	33,069
Debt general risk requirement	41	608,057
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-574,988
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-574,988
Debt specific risk requirement	45	33,069
Negative of debt general risk requirement	46	-608,057
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	105,439
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	746,565
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	5,257,915

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,249,101
Less:		
Reinsurance adjustment	6	728,815
Financial resource adjustment: (8 to 12)	7	3,506
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	3,506
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	13,516,780
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	39,618,247
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	863,036
Financial resource adjustment: (10 to 14)	9	3,506
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	3,506
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	38,751,705
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	38,751,705
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,257,915
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	5,257,915
CAPITAL ADEQUACY RATIO (21/24)	25	737.02 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2008 12

NIL