

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	48,960,117
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,500,849
Other invested assets	1E	6	0
Investment income due or accrued		7	41
Outstanding premiums and agents' balances	1F	8	4,126,490
Deposits withheld by cedants		9	466,820
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	465
Total Assets (1 to 14)		15	55,054,782
LIABILITIES			
Policy liabilities	1K	16	24,353,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	410,596
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	251,170
Others	1M	23	136,407
Total Liabilities (16 to 23)		24	25,151,173
SURPLUS (15 - 24)	1N	25	29,903,609

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	102,961,499
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,754,308
Other invested assets	1E	6	0
Investment income due or accrued		7	2,848
Outstanding premiums and agents' balances	1F	8	13,123,856
Deposits withheld by cedants		9	9,013,701
Reinsurance recoverables (on paid claims)	1G	10	123,637
Income tax recoverables		11	0
Fixed assets	1H	12	234,383
Inter-fund balances and intra group balances (due from)	1I	13	49,278
Other assets	1J	14	100,081
Total Assets (1 to 14)		15	134,363,591
LIABILITIES			
Policy liabilities	1K	16	121,549,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,651,361
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,028,671
Others	1M	23	8,696
Total Liabilities (16 to 23)		24	125,237,728
SURPLUS (15 - 24)	1N	25	9,125,863

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	45,672,915
Qualifying debt securities	2	3,287,202
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	48,960,117

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	64,922,653
Qualifying debt securities	2	38,038,846
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	102,961,499

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	4,126,490
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	4,126,490
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	4,126,490

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	12,997,392
Above 6 months but not exceeding 12 months	3	101,911
Above 12 months but not exceeding 24 months	4	72,321
Above 24 months	5	108,510
Gross total (2 to 5)	6	13,280,134
Provision for doubtful debts	7	156,278
Total (6 - 7) = Row 8 of Form 1	8	13,123,856

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	52,702
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	123,637
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	123,637
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	123,637

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	131,658
Computer equipment	2	80,262
Other fixed assets	3	22,463
Total (1 to 3) = Row 12 of Form 1	4	234,383

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	49,278
Total (1 to 3) = Row 13 of Form 1	4	49,278

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	465
Total = Row 14 of Form 1	26	465

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	5,081
Golf Corporate Membership	2	95,000
Total = Row 14 of Form 1	26	100,081

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	201,892
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	49,278
Total (1 to 3) = Row 22 of Form 1	4	251,170

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,028,671
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,028,671

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	1,407
Provision for taxation	2	135,000
Total = Row 23 of Form 1	26	136,407

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	8,696
Total = Row 23 of Form 1	26	8,696

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	25,369,146
Net income	2	4,534,463
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,903,609

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,249,101
Net income	2	-5,123,238
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	9,125,863

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	150,154
Total (1 to 3)	4	150,154

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	1,079,215
Total (1 to 3)	4	1,079,215

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	5,213

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle 2009 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,619,167
Less: Outward reinsurance premiums	2B	2	550,577
Investment revenue	2C	3	553,800
Less: Investment expenses		4	9,913
Other income	2D	5	50,351
Total Income (1 to 5)		6	17,662,828
Gross claims settled	2E	7	5,653,376
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	643,941
Distribution expenses	2G	10	6,356,253
Increase (decrease) in net policy liabilities	2H	11	555,000
Provision for doubtful debts/ bad debts written off on receivables		12	(7)
Taxation expenses		13	(95,809)
Other expenses	2I	14	15,611
Total Outgo (7 to 14)		15	13,128,365
Net Income (6 - 15)	2J	16	4,534,463

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	83,060,716
Less: Outward reinsurance premiums	2B	2	3,234,980
Investment revenue	2C	3	8,262,644
Less: Investment expenses		4	22,802
Other income	2D	5	794,369
Total Income (1 to 5)		6	88,859,947
Gross claims settled	2E	7	46,558,871
Less: Reinsurance recoveries		8	143,066
Management expenses	2F	9	3,162,101
Distribution expenses	2G	10	23,472,153
Increase (decrease) in net policy liabilities	2H	11	20,876,000
Provision for doubtful debts/ bad debts written off on receivables		12	(55,295)
Taxation expenses		13	11,620
Other expenses	2I	14	100,801
Total Outgo (7 to 14)		15	93,983,185
Net Income (6 - 15)	2J	16	(5,123,238)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	550,577
Total (1 to 3) = Row 2 of Form 2	4	550,577

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	3,234,980
Total (1 to 3) = Row 2 of Form 2	4	3,234,980

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,227,782	-259,125	-416,560	552,097
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,703	0	0	1,703
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				553,800

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,602,309	3,231,274	873,535	7,707,118
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	81,958	-70,104	543,672	555,526
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,262,644

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	11,575
Exchange difference	2	19,814
Job Credit Grant/Childcare Leave Grant/Property Tax Reb:	3	18,962
Total = Row 5 of Form 2	26	50,351

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	110,356
Exchange difference	2	594,621
Job Credit Grant/Childcare Leave Grant/Property Tax Reb;	3	89,392
Total = Row 5 of Form 2	26	794,369

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	382,613
Office rent	2	170,926
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	17,150
Managing agent's fees	6	0
Repairs and maintenance	7	2,364
Public utilities	8	2,230
Printing, stationery and periodicals	9	2,775
Postage, telephone and telex charges	10	9,103
Computer charges	11	0
Hire of office equipment	12	4,171
Licence and association fees	13	6,798
Advertising and subscriptions	14	0
Entertainment	15	19,135
Travelling expenses	16	2,623
Miscellaneous expenses	1	24,053
Total = Row 9 of Form 2	27	643,941

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,803,724
Office rent	2	805,782
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	80,850
Managing agent's fees	6	0
Repairs and maintenance	7	11,145
Public utilities	8	10,515
Printing, stationery and periodicals	9	13,082
Postage, telephone and telex charges	10	42,914
Computer charges	11	0
Hire of office equipment	12	19,661
Licence and association fees	13	32,048
Advertising and subscriptions	14	0
Entertainment	15	13,328
Travelling expenses	16	187,173
Miscellaneous expenses	1	141,879
Total = Row 9 of Form 2	27	3,162,101

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	15,611
Total = Row 14 of Form 2	26	15,611

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	73,594
Loss on disposal of fixed asset	2	2,207
Provision for impairment of membership club	3	25,000
Total = Row 14 of Form 2	26	100,801

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	2,727,872	991,852	6,519,723	613,591	190,570	334,400	0	0	0	0	0	0	6,157,671	6,157,671	17,535,679
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	80,437	0	(189)	0	0	300	0	0	0	0	0	0	2,940	2,940	83,488
Total (2 to 4)	5	2,808,309	991,852	6,519,534	613,591	190,570	334,700	0	0	0	0	0	0	6,160,611	6,160,611	17,619,167
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	259,751	24,447	7,593	0	0	0	0	0	0	0	258,786	258,786	550,577
Total (6 to 8)	9	0	0	259,751	24,447	7,593	0	0	0	0	0	0	0	258,786	258,786	550,577
Net premiums written (1 + 5 - 9)	10	2,808,309	991,852	6,259,783	589,144	182,977	334,700	0	0	0	0	0	0	5,901,825	5,901,825	17,068,590
Premium liabilities at beginning of period	11	766,000	807,000	1,375,000	89,000	80,000	90,000	0	0	0	0	0	0	1,503,000	1,503,000	4,710,000
Premium liabilities at end of period	12	722,000	262,000	1,847,000	102,000	53,000	145,000	0	0	0	0	0	0	1,654,000	1,654,000	4,785,000
Premiums earned during the period (10 + 11 - 12)	13	2,852,309	1,536,852	5,787,783	576,144	209,977	279,700	0	0	0	0	0	0	5,750,825	5,750,825	16,993,590
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	505,395	1,297,713	1,657,302	233,442	236,779	29,780	0	0	0	0	0	0	1,609,956	1,609,956	5,570,367
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	86,266	0	337	0	0	0	0	0	0	0	0	0	(3,594)	(3,594)	83,009
Total (15 to 17)	18	591,661	1,297,713	1,657,639	233,442	236,779	29,780	0	0	0	0	0	0	1,606,362	1,606,362	5,653,376
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	591,661	1,297,713	1,657,639	233,442	236,779	29,780	0	0	0	0	0	0	1,606,362	1,606,362	5,653,376
Claims liabilities at end of period	24	1,675,000	1,988,000	7,968,000	825,000	596,000	296,000	0	0	0	0	0	0	6,220,000	6,220,000	19,568,000
Claims liabilities at beginning of period	25	1,354,000	2,011,000	7,567,000	1,311,000	717,000	262,000	0	0	0	0	0	0	5,866,000	5,866,000	19,088,000
Net claims incurred (23 + 24 - 25)	26	912,661	1,274,713	2,058,639	(252,558)	115,779	63,780	0	0	0	0	0	0	1,960,362	1,960,362	6,133,376
C. MANAGEMENT EXPENSES																
Management Expenses	27	105,948	37,419	236,161	22,226	6,903	12,627	0	0	0	0	0	0	222,657	222,657	643,941
D. DISTRIBUTION EXPENSES																
Commissions	28	774,658	213,223	2,145,245	104,315	(2,110)	102,309	0	0	0	0	0	0	2,186,930	2,186,930	5,524,570
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	774,658	213,223	2,145,245	104,315	(2,110)	102,309	0	0	0	0	0	0	2,186,930	2,186,930	5,524,570
Other distribution expenses	31	83,352	125,991	231,420	0	1,736	183	0	0	0	0	0	0	389,001	389,001	831,683
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	975,690	(114,494)	1,116,318	702,161	87,669	100,801	0	0	0	0	0	0	991,875	991,875	3,860,020
F. NET INVESTMENT INCOME	33	89,486	31,605	199,467	18,773	5,831	10,665	0	0	0	0	0	0	188,060	188,060	543,887
G. OPERATING RESULT (32 + 33)	34	1,065,176	(82,889)	1,315,785	720,934	93,500	111,466	0	0	0	0	0	0	1,179,935	1,179,935	4,403,907

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	663,934	30,620	2,536,572	364,394	3,595,520
From other ASEAN countries	3	3,633,593	1,325,236	35,754,406	8,024,598	48,737,833
From other countries	4	2,361,960	810,347	25,086,224	2,468,832	30,727,363
Total (2 to 4)	5	6,659,487	2,166,203	63,377,202	10,857,824	83,060,716
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	2,752,951	482,029	3,234,980
Total (6 to 8)	9	0	0	2,752,951	482,029	3,234,980
Net premiums written (1 + 5 - 9)	10	6,659,487	2,166,203	60,624,251	10,375,795	79,825,736
Premium liabilities at beginning of period	11	634,000	641,000	19,560,000	4,257,000	25,092,000
Premium liabilities at end of period	12	1,708,000	890,000	21,926,000	4,517,000	29,041,000
Premiums earned during the period (10 + 11 - 12)	13	5,585,487	1,917,203	58,258,251	10,115,795	75,876,736
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	64,384	0	1,018,138	16,556	1,099,078
From other ASEAN countries	16	931,976	713,166	25,863,247	3,357,447	30,865,836
From other countries	17	795,863	567,428	11,529,581	1,701,085	14,593,957
Total (15 to 17)	18	1,792,223	1,280,594	38,410,966	5,075,088	46,558,871
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	134,996	8,070	143,066
Total (19 to 21)	22	0	0	134,996	8,070	143,066
Net claims settled (14 + 18 - 22)	23	1,792,223	1,280,594	38,275,970	5,067,018	46,415,805
Claims liabilities at end of period	24	4,703,000	4,415,000	73,779,000	9,611,000	92,508,000
Claims liabilities at beginning of period	25	3,782,000	4,443,000	60,588,000	6,768,000	75,581,000
Net claims incurred (23 + 24 - 25)	26	2,713,223	1,252,594	51,466,970	7,910,018	63,342,805
C. MANAGEMENT EXPENSES						
Management Expenses	27	263,799	85,809	2,401,481	411,012	3,162,101
D. DISTRIBUTION EXPENSES						
Commissions	28	2,002,421	381,685	17,547,971	2,943,492	22,875,569
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	2,002,421	381,685	17,547,971	2,943,492	22,875,569
Other distribution expenses	31	67,784	27,184	408,371	93,245	596,584
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	538,260	169,931	(13,566,542)	(1,241,972)	(14,100,323)
F. NET INVESTMENT INCOME	33	687,411	223,602	6,257,810	1,071,019	8,239,842
G. OPERATING RESULT (32 + 33)	34	1,225,671	393,533	(7,308,732)	(170,953)	(5,860,481)

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/03/2010**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	23,705,000
General Business		
1. Net premiums written	2	120,329,000
2. Premium liabilities	3	219,267,000
3. Claim liabilities	4	96,951,000
Shareholders fund		
1. Paid-up capital	5	5,000,000
2. Unappropriated profits (losses)	6	14,695,000
3. Reserves - Capital	7	0
General	8	46,551,000
Others*	9	49,458,000
Total (5 to 9)	10	115,704,000

ANNUAL RETURN: NOTES TO FORM 10

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Net unrealised gains on available-for-sale securities, net c	1	50,196,000
Common stock held in treasury	2	-5,737,000
Legal retained earnings	3	4,999,000
Total		49,458,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

Net Premiums Written of JPY 120,329,000 include Life Reinsurance class of business amount JPY 20,836,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the non-consolidated financial statements prepared by the Company as required by the Financial Instruments and Exchange Act of Japan.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	4,785,000	29,041,000
Claim Liabilities	19,568,000	92,508,000
Policy Liabilities	24,353,000	121,549,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,903,609
Less:		
Reinsurance adjustment	6	150,154
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	29,753,455
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,667,580
(a) Premium liability risk requirement	31	39,480
(b) Claim liability risk requirement	32	4,628,100
Total C1 Requirement (14 + 23 + 30)	33	4,667,580
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	643,585
(a) Sum of: (39 + 42)	38	643,585
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	643,585
Debt specific risk requirement	40	32,872
Debt general risk requirement	41	610,713
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-577,841
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-577,841
Debt specific risk requirement	45	32,872
Negative of debt general risk requirement	46	-610,713
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	371,257
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,014,842
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	5,682,422

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	9,125,863
Less:		
Reinsurance adjustment	6	1,079,215
Financial resource adjustment: (8 to 12)	7	5,213
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	5,213
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,041,435
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	39,029,472
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,229,369
Financial resource adjustment: (10 to 14)	9	5,213
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	5,213
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	37,794,890
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	37,794,890
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,682,422
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	5,682,422
CAPITAL ADEQUACY RATIO (21/24)	25	665.12 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2009 12

NIL