

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	31,294,788
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,382,815
Other invested assets	1E	6	0
Investment income due or accrued		7	31
Outstanding premiums and agents' balances	1F	8	1,825,110
Deposits withheld by cedants		9	433,770
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	211,450
Other assets	1J	14	191
Total Assets (1 to 14)		15	35,148,155
LIABILITIES			
Policy liabilities	1K	16	21,796,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	115,179
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	158,631
Others	1M	23	620,386
Total Liabilities (16 to 23)		24	22,690,196
SURPLUS (15 - 24)	1N	25	12,457,959

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	128,424,070
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,503,626
Other invested assets	1E	6	0
Investment income due or accrued		7	981
Outstanding premiums and agents' balances	1F	8	10,136,878
Deposits withheld by cedants		9	11,790,014
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	272,297
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	109,197
Total Assets (1 to 14)		15	159,237,063
LIABILITIES			
Policy liabilities	1K	16	147,209,000
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,645,335
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,294,756
Others	1M	23	10,268
Total Liabilities (16 to 23)		24	151,159,359
SURPLUS (15 - 24)	1N	25	8,077,704

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	30,014,673
Qualifying debt securities	2	1,280,115
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	31,294,788

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	92,393,881
Qualifying debt securities	2	36,030,189
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	128,424,070

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,819,303
Above 6 months but not exceeding 12 months	3	5,807
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,825,110
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,825,110

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	9,836,013
Above 6 months but not exceeding 12 months	3	286,418
Above 12 months but not exceeding 24 months	4	77,151
Above 24 months	5	91,893
Gross total (2 to 5)	6	10,291,475
Provision for doubtful debts	7	154,597
Total (6 - 7) = Row 8 of Form 1	8	10,136,878

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	21,811,394
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	89,303
Computer equipment	2	117,556
Other fixed assets	3	65,438
Total (1 to 3) = Row 12 of Form 1	4	272,297

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	211,450
Total (1 to 3) = Row 13 of Form 1	4	211,450

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	191
Total = Row 14 of Form 1	26	191

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	5,197
Golf Corporate Membership	2	104,000
Total = Row 14 of Form 1	26	109,197

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	158,631
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	158,631

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,083,306
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	211,450
Total (1 to 3) = Row 22 of Form 1	4	1,294,756

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	535
Provision for Accrued Interest	2	585,544
Provision for Taxation	3	34,307
Total = Row 23 of Form 1	26	620,386

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	7,377
Provision for Accrued Interest	2	2,891
Total = Row 23 of Form 1	26	10,268

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	29,903,609
Net income	2	3,092,348
Transfer (to) from head office / shareholders fund	3	-20,537,998
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	12,457,959

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	9,125,863
Net income	2	-31,628,590
Transfer (to) from head office / shareholders fund	3	30,580,431
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,077,704

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	131,934
Total (1 to 3)	4	131,934

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	980,232
Total (1 to 3)	4	980,232

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	14,926

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	9,466,281
Less: Outward reinsurance premiums	2B	2	374,253
Investment revenue	2C	3	(23,325)
Less: Investment expenses		4	8,513
Other income	2D	5	23,059
Total Income (1 to 5)		6	9,083,249
Gross claims settled	2E	7	4,868,890
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	429,524
Distribution expenses	2G	10	3,386,650
Increase (decrease) in net policy liabilities	2H	11	(2,557,000)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(148,397)
Other expenses	2I	14	11,234
Total Outgo (7 to 14)		15	5,990,901
Net Income (6 - 15)	2J	16	3,092,348

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	70,370,451
Less: Outward reinsurance premiums	2B	2	3,103,574
Investment revenue	2C	3	(409,926)
Less: Investment expenses		4	23,025
Other income	2D	5	329,238
Total Income (1 to 5)		6	67,163,164
Gross claims settled	2E	7	51,083,405
Less: Reinsurance recoveries		8	22,808
Management expenses	2F	9	3,331,482
Distribution expenses	2G	10	18,657,731
Increase (decrease) in net policy liabilities	2H	11	25,660,000
Provision for doubtful debts/ bad debts written off on receivables		12	(1,681)
Taxation expenses		13	0
Other expenses	2I	14	83,625
Total Outgo (7 to 14)		15	98,791,754
Net Income (6 - 15)	2J	16	(31,628,590)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	374,253
Total (1 to 3) = Row 2 of Form 2	4	374,253

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	3,103,574
Total (1 to 3) = Row 2 of Form 2	4	3,103,574

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	503,457	-57,843	-470,691	-25,077
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,752	0	0	1,752
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-23,325

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,036,482	-180,073	-2,909,426	-53,017
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	59,840	-111,429	-305,320	-356,909
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-409,926

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	8,433
Exchange difference	2	12,312
Job Credit Grant/Childcare Leave Grant	3	2,314
Total = Row 5 of Form 2	26	23,059

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	126,108
Exchange difference	2	176,926
Job Credit Grant/Childcare Leave Grant	3	17,204
Writeback of Provision for impairment of membership club	4	9,000
Total = Row 5 of Form 2	26	329,238

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	269,717
Office rent	2	92,689
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	12,924
Managing agent's fees	6	0
Repairs and maintenance	7	1,841
Public utilities	8	1,465
Printing, stationery and periodicals	9	2,256
Postage, telephone and telex charges	10	6,333
Computer charges	11	0
Hire of office equipment	12	2,590
Licence and association fees	13	4,550
Advertising and subscriptions	14	0
Entertainment	15	14,362
Travelling expenses	16	1,453
Miscellaneous Expenses	1	19,344
Total = Row 9 of Form 2	27	429,524

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,005,024
Office rent	2	689,033
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	96,076
Managing agent's fees	6	0
Repairs and maintenance	7	13,688
Public utilities	8	10,890
Printing, stationery and periodicals	9	16,774
Postage, telephone and telex charges	10	47,080
Computer charges	11	0
Hire of office equipment	12	19,256
Licence and association fees	13	33,827
Advertising and subscriptions	14	0
Entertainment	15	14,413
Travelling expenses	16	218,772
Miscellaneous Expenses	1	166,649
Total = Row 9 of Form 2	27	3,331,482

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	11,234
Total = Row 14 of Form 2	26	11,234

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	83,515
Loss on disposal of fixed asset	2	110
Total = Row 14 of Form 2	26	83,625

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,027,990	220,850	4,019,518	516,909	189,801	214,380	0	0	0	0	0	0	3,275,876	3,275,876	9,465,324
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	1,168	0	0	0	0	(211)	0	0	0	0	0	0	0	0	957
Total (2 to 4)	5	1,029,158	220,850	4,019,518	516,909	189,801	214,169	0	0	0	0	0	0	3,275,876	3,275,876	9,466,281
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	183,090	23,545	8,645	0	0	0	0	0	0	0	158,973	158,973	374,253
Total (6 to 8)	9	0	0	183,090	23,545	8,645	0	0	0	0	0	0	0	158,973	158,973	374,253
Net premiums written (1 + 5 - 9)	10	1,029,158	220,850	3,836,428	493,364	181,156	214,169	0	0	0	0	0	0	3,116,903	3,116,903	9,092,028
Premium liabilities at beginning of period	11	722,000	262,000	1,847,000	102,000	53,000	145,000	0	0	0	0	0	0	1,654,000	1,654,000	4,785,000
Premium liabilities at end of period	12	652,000	110,000	2,177,000	347,000	120,000	89,000	0	0	0	0	0	0	1,968,000	1,968,000	5,463,000
Premiums earned during the period (10 + 11 - 12)	13	1,099,158	372,850	3,506,428	248,364	114,156	270,169	0	0	0	0	0	0	2,802,903	2,802,903	8,414,028
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	235,629	618,473	1,981,838	496,143	158,370	3,566	0	0	0	0	0	0	1,374,871	1,374,871	4,868,890
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	235,629	618,473	1,981,838	496,143	158,370	3,566	0	0	0	0	0	0	1,374,871	1,374,871	4,868,890
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	235,629	618,473	1,981,838	496,143	158,370	3,566	0	0	0	0	0	0	1,374,871	1,374,871	4,868,890
Claims liabilities at end of period	24	1,449,000	1,517,000	6,562,000	647,000	414,000	0	0	0	0	0	0	0	5,744,000	5,744,000	16,333,000
Claims liabilities at beginning of period	25	1,675,000	1,988,000	7,968,000	825,000	596,000	296,000	0	0	0	0	0	0	6,220,000	6,220,000	19,568,000
Net claims incurred (23 + 24 - 25)	26	9,629	147,473	575,838	318,143	(23,630)	(292,434)	0	0	0	0	0	0	898,871	898,871	1,633,890
C. MANAGEMENT EXPENSES																
Management Expenses	27	48,620	10,433	181,240	23,307	8,558	10,118	0	0	0	0	0	0	147,248	147,248	429,524
D. DISTRIBUTION EXPENSES																
Commissions	28	289,494	41,694	1,518,016	82,486	26,737	28,199	0	0	0	0	0	0	1,121,613	1,121,613	3,108,239
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	289,494	41,694	1,518,016	82,486	26,737	28,199	0	0	0	0	0	0	1,121,613	1,121,613	3,108,239
Other distribution expenses	31	86,827	(7,127)	119,659	0	(17,286)	8,778	0	0	0	0	0	0	87,560	87,560	278,411
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	664,588	180,377	1,111,675	(175,572)	119,777	515,508	0	0	0	0	0	0	547,611	547,611	2,963,964
F. NET INVESTMENT INCOME																
	33	(3,604)	(773)	(13,434)	(1,728)	(634)	(750)	0	0	0	0	0	0	(10,915)	(10,915)	(31,838)
G. OPERATING RESULT (32 + 33)																
	34	660,984	179,604	1,098,241	(177,300)	119,143	514,758	0	0	0	0	0	0	536,696	536,696	2,932,126

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	666,856	16,815	1,799,047	373,399	2,856,117
From other ASEAN countries	3	2,674,429	777,413	28,633,273	8,989,511	41,074,626
From other countries	4	1,555,969	260,612	22,691,787	1,931,340	26,439,708
Total (2 to 4)	5	4,897,254	1,054,840	53,124,107	11,294,250	70,370,451
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	2,558,658	544,916	3,103,574
Total (6 to 8)	9	0	0	2,558,658	544,916	3,103,574
Net premiums written (1 + 5 - 9)	10	4,897,254	1,054,840	50,565,449	10,749,334	67,266,877
Premium liabilities at beginning of period	11	1,708,000	890,000	21,926,000	4,517,000	29,041,000
Premium liabilities at end of period	12	1,972,000	622,000	27,679,000	4,767,000	35,040,000
Premiums earned during the period (10 + 11 - 12)	13	4,633,254	1,322,840	44,812,449	10,499,334	61,267,877
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	113,554	0	544,142	65,247	722,943
From other ASEAN countries	16	1,383,948	563,559	26,203,041	4,393,732	32,544,280
From other countries	17	1,297,483	271,941	14,339,392	1,907,366	17,816,182
Total (15 to 17)	18	2,794,985	835,500	41,086,575	6,366,345	51,083,405
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	22,931	(123)	22,808
Total (19 to 21)	22	0	0	22,931	(123)	22,808
Net claims settled (14 + 18 - 22)	23	2,794,985	835,500	41,063,644	6,366,468	51,060,597
Claims liabilities at end of period	24	4,576,000	4,310,000	95,008,000	8,275,000	112,169,000
Claims liabilities at beginning of period	25	4,703,000	4,415,000	73,779,000	9,611,000	92,508,000
Net claims incurred (23 + 24 - 25)	26	2,667,985	730,500	62,292,644	5,030,468	70,721,597
C. MANAGEMENT EXPENSES						
Management Expenses	27	242,543	52,242	2,504,322	532,375	3,331,482
D. DISTRIBUTION EXPENSES						
Commissions	28	1,181,614	200,511	13,795,503	3,058,904	18,236,532
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,181,614	200,511	13,795,503	3,058,904	18,236,532
Other distribution expenses	31	96,986	30,031	202,118	92,064	421,199
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	444,126	309,556	(33,982,138)	1,785,523	(31,442,933)
F. NET INVESTMENT INCOME	33	(31,520)	(6,790)	(325,455)	(69,186)	(432,951)
G. OPERATING RESULT (32 + 33)	34	412,606	302,766	(34,307,593)	1,716,337	(31,875,884)

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Reinsurance Business Ceded :

Retrocession premium are allocated based on Gross Written Premium.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 31/03/2011**

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	25,580,000
General Business		
1. Net premiums written	2	125,354,000
2. Premium liabilities	3	207,591,000
3. Claim liabilities	4	122,473,000
Shareholders fund		
1. Paid-up capital	5	5,000,000
2. Unappropriated profits (losses)	6	6,869,000
3. Reserves - Capital	7	0
General	8	57,552,000
Others*	9	37,124,000
Total (5 to 9)	10	106,545,000

ANNUAL RETURN: NOTES TO FORM 10

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Net unrealised gains on available-for-sale securities, net c	1	37,862,000
Common stock held in treasury	2	-5,737,000
Legal retained earnings	3	4,999,000
Total		37,124,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Net Premiums Written of JPY 125,354,000 include Life Reinsurance class of business amount JPY 24,272,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the non-consolidated financial statements prepared by the Company as required by the Financial Instruments and Exchange Act of Japan.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,463,000	35,040,000
Claim Liabilities	16,333,000	112,169,000
Policy Liabilities	21,796,000	147,209,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	12,457,959
Less:		
Reinsurance adjustment	6	131,934
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	12,326,025
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,879,350
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	3,879,350
Total C1 Requirement (14 + 23 + 30)	33	3,879,350
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	375,272
(a) Sum of: (39 + 42)	38	375,272
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	375,272
Debt specific risk requirement	40	20,482
Debt general risk requirement	41	354,790
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-334,308
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-334,308
Debt specific risk requirement	45	20,482
Negative of debt general risk requirement	46	-354,790
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	201,101
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	576,373
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	4,455,723

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,077,704
Less:		
Reinsurance adjustment	6	980,232
Financial resource adjustment: (8 to 12)	7	14,926
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	14,926
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,082,546
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	20,535,663
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,112,166
Financial resource adjustment: (10 to 14)	9	14,926
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	14,926
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	19,408,571
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	19,408,571
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,455,723
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	4,455,723
CAPITAL ADEQUACY RATIO (21/24)	25	435.59 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED

Reporting Cycle: 2010 12

NIL