

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	34,555,049
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	947,429
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,109,162
Deposits withheld by cedants		9	1,280,969
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	129
Total Assets (1 to 14)		15	37,892,738
LIABILITIES			
Policy liabilities	1K	16	22,718,784
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	353,784
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	286,088
Others	1M	23	0
Total Liabilities (16 to 23)		24	23,358,656
SURPLUS (15 - 24)	1N	25	14,534,082

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	538,248,937
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	46,502,966
Other invested assets	1E	6	0
Investment income due or accrued		7	8,732
Outstanding premiums and agents' balances	1F	8	8,723,124
Deposits withheld by cedants		9	25,713,471
Reinsurance recoverables (on paid claims)	1G	10	4,991,484
Income tax recoverables		11	0
Fixed assets	1H	12	64,308
Inter-fund balances and intra group balances (due from)	1I	13	115,153
Other assets	1J	14	94,319
Total Assets (1 to 14)		15	624,462,494
LIABILITIES			
Policy liabilities	1K	16	522,277,741
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	9,116,614
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	978,461
Others	1M	23	7,430
Total Liabilities (16 to 23)		24	532,380,246
SURPLUS (15 - 24)	1N	25	92,082,248

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	29,929,257
Qualifying debt securities	2	4,625,792
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	34,555,049

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	273,271,066
Qualifying debt securities	2	264,977,871
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	538,248,937

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	1,109,126
Above 6 months but not exceeding 12 months	3	36
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,109,162
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,109,162

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	8,766,824
Above 6 months but not exceeding 12 months	3	83,656
Above 12 months but not exceeding 24 months	4	18,110
Above 24 months	5	123,134
Gross total (2 to 5)	6	8,991,724
Provision for doubtful debts	7	268,600
Total (6 - 7) = Row 8 of Form 1	8	8,723,124

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	20,652,671
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	4,991,484
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	4,991,484
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,991,484

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	25,923
Other fixed assets	3	38,385
Total (1 to 3) = Row 12 of Form 1	4	64,308

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	115,153
Total (1 to 3) = Row 13 of Form 1	4	115,153

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	129
Total = Row 14 of Form 1	26	129

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous debtors [GST]	1	1,319
Term Membership	2	93,000
Total = Row 14 of Form 1	26	94,319

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	170,935
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	115,153
Total (1 to 3) = Row 22 of Form 1	4	286,088

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	977,766
Balances due to overseas branches / related corporations	2	695
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	978,461

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous creditors [Expenses accrual]	1	7,430
Total = Row 23 of Form 1	26	7,430

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,550,411
Net income	2	-8,653,648
Transfer (to) from head office / shareholders fund	3	7,637,319
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,534,082

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	72,838,145
Net income	2	-155,785,385
Transfer (to) from head office / shareholders fund	3	175,029,488
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	92,082,248

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	30,184
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	640,186
Total (1 to 3)	4	670,370

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	186,884
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	4,781,155
Total (1 to 3)	4	4,968,039

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer software	1	9,500

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle 2012 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	9,238,821
Less: Outward reinsurance premiums	2B	2	2,114,116
Investment revenue	2C	3	551,861
Less: Investment expenses		4	5,660
Other income	2D	5	91,188
Total Income (1 to 5)		6	7,762,094
Gross claims settled	2E	7	9,825,331
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	517,288
Distribution expenses	2G	10	3,170,560
Increase (decrease) in net policy liabilities	2H	11	2,878,049
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	411
Other expenses	2I	14	24,103
Total Outgo (7 to 14)		15	16,415,742
Net Income (6 - 15)	2J	16	(8,653,648)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	51,810,472
Less: Outward reinsurance premiums	2B	2	16,500,067
Investment revenue	2C	3	(14,278,672)
Less: Investment expenses		4	77,424
Other income	2D	5	1,156,537
Total Income (1 to 5)		6	22,110,846
Gross claims settled	2E	7	294,006,800
Less: Reinsurance recoveries		8	58,847,885
Management expenses	2F	9	3,062,458
Distribution expenses	2G	10	14,835,445
Increase (decrease) in net policy liabilities	2H	11	(76,528,760)
Provision for doubtful debts/ bad debts written off on receivables		12	57,107
Taxation expenses		13	0
Other expenses	2I	14	1,311,066
Total Outgo (7 to 14)		15	177,896,231
Net Income (6 - 15)	2J	16	(155,785,385)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	103,487
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,010,629
Total (1 to 3) = Row 2 of Form 2	4	2,114,116

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	640,744
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	15,859,323
Total (1 to 3) = Row 2 of Form 2	4	16,500,067

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	526,665	-91,222	154,208	589,651
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	-37,790	-37,790
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				551,861

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	14,928,174	-4,803,591	-18,521,544	-8,396,961
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	211,687	-1,952,076	-4,141,322	-5,881,711
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-14,278,672

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposits	1	8,887
Exchange difference	2	78,862
Other income	3	3,439
Total = Row 5 of Form 2	26	91,188

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	297,700
Exchange differences	2	838,546
Other income	3	19,291
Provision for impairment in asset	4	1,000
Total = Row 5 of Form 2	26	1,156,537

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	347,978
Office rent	2	88,240
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	17,505
Managing agent's fees	6	0
Repairs and maintenance	7	3,225
Public utilities	8	1,365
Printing, stationery and periodicals	9	2,592
Postage, telephone and telex charges	10	3,861
Computer charges	11	0
Hire of office equipment	12	3,606
Licence and association fees	13	5,925
Advertising and subscriptions	14	0
Entertainment	15	1,853
Travelling expenses	16	953
Miscellaneous Expenses	1	40,185
Total = Row 9 of Form 2	27	517,288

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,951,940
Office rent	2	494,971
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	98,195
Managing agent's fees	6	0
Repairs and maintenance	7	18,093
Public utilities	8	7,659
Printing, stationery and periodicals	9	14,542
Postage, telephone and telex charges	10	21,660
Computer charges	11	0
Hire of office equipment	12	20,226
Licence and association fees	13	33,238
Advertising and subscriptions	14	0
Entertainment	15	9,939
Travelling expenses	16	106,421
Miscellaneous Expenses	1	285,574
Total = Row 9 of Form 2	27	3,062,458

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	9,463
Exchange differences	2	14,640
Total = Row 14 of Form 2	26	24,103

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed asset depreciation	1	53,079
Exchange differences	2	1,257,987
Total = Row 14 of Form 2	26	1,311,066

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,555,774	253,871	3,600,321	234,811	380,180	92,886	0	0	0	630,634	0	0	2,490,344	3,120,978	9,238,821
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,555,774	253,871	3,600,321	234,811	380,180	92,886	0	0	0	630,634	0	0	2,490,344	3,120,978	9,238,821
Reinsurance business ceded -																
In Singapore	6	0	0	77,053	4,811	642	0	0	0	0	7,098	0	0	13,883	20,981	103,487
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	1,486,706	110,367	9,531	0	0	0	0	138,255	0	0	265,770	404,025	2,010,629
Total (6 to 8)	9	0	0	1,563,759	115,178	10,173	0	0	0	0	145,353	0	0	279,653	425,006	2,114,116
Net premiums written (1 + 5 - 9)	10	1,555,774	253,871	2,036,562	119,633	370,007	92,886	0	0	0	485,281	0	0	2,210,691	2,695,972	7,124,705
Premium liabilities at beginning of period	11	640,000	84,000	2,023,000	211,000	175,000	96,000	0	0	0	327,000	0	0	955,000	1,282,000	4,511,000
Premium liabilities at end of period	12	254,000	75,000	595,000	11,000	83,000	43,000	0	0	0	90,000	0	0	616,000	706,000	1,767,000
Premiums earned during the period (10 + 11 - 12)	13	1,941,774	262,871	3,464,562	319,633	462,007	145,886	0	0	0	722,281	0	0	2,549,691	3,271,972	9,868,705
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	5,098,424	274,636	2,919,602	166,388	150,501	42,136	0	0	0	212,343	0	0	961,301	1,173,644	9,825,331
Claims liabilities at end of period	24	1,803,334	1,025,157	9,836,127	604,863	926,998	42,420	0	0	0	1,378,081	0	0	5,334,804	6,712,885	20,951,784
Claims liabilities at beginning of period	25	1,354,623	1,117,974	5,152,195	613,343	766,669	74,647	0	0	0	1,284,214	0	0	4,966,070	6,250,284	15,329,735
Net claims incurred (23 + 24 - 25)	26	5,547,135	181,819	7,603,534	157,908	310,830	9,909	0	0	0	306,210	0	0	1,330,035	1,636,245	15,447,380
C. MANAGEMENT EXPENSES																
Management Expenses	27	112,957	18,432	147,864	8,686	26,864	6,744	0	0	0	35,234	0	0	160,507	195,741	517,288
D. DISTRIBUTION EXPENSES																
Commissions	28	402,688	57,052	1,243,879	34,790	53,014	(36,272)	0	0	0	169,469	0	0	885,586	1,055,055	2,810,206
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	402,688	57,052	1,243,879	34,790	53,014	(36,272)	0	0	0	169,469	0	0	885,586	1,055,055	2,810,206
Other distribution expenses	31	37,965	41,937	176,104	0	(9,870)	(423)	0	0	0	31,846	0	0	82,795	114,641	360,354
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(4,158,971)	(36,369)	(5,706,819)	118,249	81,169	165,928	0	0	0	179,522	0	0	90,768	270,290	(9,266,523)
F. NET INVESTMENT INCOME	33	119,270	19,462	156,129	9,171	28,366	7,121	0	0	0	37,203	0	0	169,479	206,682	546,201
G. OPERATING RESULT (32 + 33)	34	(4,039,701)	(16,907)	(5,550,690)	127,420	109,535	173,049	0	0	0	216,725	0	0	260,247	476,972	(8,720,322)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	1,138,125	55,623	1,200,127	401,729	2,795,604
From other ASEAN countries	3	3,176,462	728,844	27,421,342	13,452,993	44,779,641
From other countries	4	593,593	(25,159)	3,131,032	535,761	4,235,227
Total (2 to 4)	5	4,908,180	759,308	31,752,501	14,390,483	51,810,472
Reinsurance business ceded -						
In Singapore	6	0	0	521,026	119,718	640,744
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	12,829,857	3,029,466	15,859,323
Total (6 to 8)	9	0	0	13,350,883	3,149,184	16,500,067
Net premiums written (1 + 5 - 9)	10	4,908,180	759,308	18,401,618	11,241,299	35,310,405
Premium liabilities at beginning of period	11	2,283,000	544,000	27,955,000	4,393,000	35,175,000
Premium liabilities at end of period	12	1,105,000	222,000	10,899,000	3,797,000	16,023,000
Premiums earned during the period (10 + 11 - 12)	13	6,086,180	1,081,308	35,457,618	11,837,299	54,462,405
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	249,445	59,021	80,077,748	67,922	80,454,136
From other ASEAN countries	16	3,552,432	439,151	129,285,203	7,217,487	140,494,273
From other countries	17	577,877	257,889	71,848,510	374,115	73,058,391
Total (15 to 17)	18	4,379,754	756,061	281,211,461	7,659,524	294,006,800
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	58,790,734	57,151	58,847,885
Total (19 to 21)	22	0	0	58,790,734	57,151	58,847,885
Net claims settled (14 + 18 - 22)	23	4,379,754	756,061	222,420,727	7,602,373	235,158,915
Claims liabilities at end of period	24	5,840,849	3,753,071	484,981,235	11,679,586	506,254,741
Claims liabilities at beginning of period	25	4,520,360	3,608,527	548,809,515	6,693,099	563,631,501
Net claims incurred (23 + 24 - 25)	26	5,700,243	900,605	158,592,447	12,588,860	177,782,155
C. MANAGEMENT EXPENSES						
Management Expenses	27	425,685	65,854	1,595,965	974,954	3,062,458
D. DISTRIBUTION EXPENSES						
Commissions	28	1,290,934	145,610	9,085,189	4,102,398	14,624,131
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	1,290,934	145,610	9,085,189	4,102,398	14,624,131
Other distribution expenses	31	68,346	15,507	107,717	19,744	211,314
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,399,028)	(46,268)	(133,923,700)	(5,848,657)	(141,217,653)
F. NET INVESTMENT INCOME	33	(1,995,511)	(308,711)	(7,481,517)	(4,570,357)	(14,356,096)
G. OPERATING RESULT (32 + 33)	34	(3,394,539)	(354,979)	(141,405,217)	(10,419,014)	(155,573,749)

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses :

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income :

Net Investment Income are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

In the preparation of Form 6, the ending premium and claims liabilities are based on absolute amounts. The differences between these amounts and the amounts included in the actuarial valuation report by line of business are due to rounding differences as the amounts in the actuarial report are presented in thousand (\$'000).

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

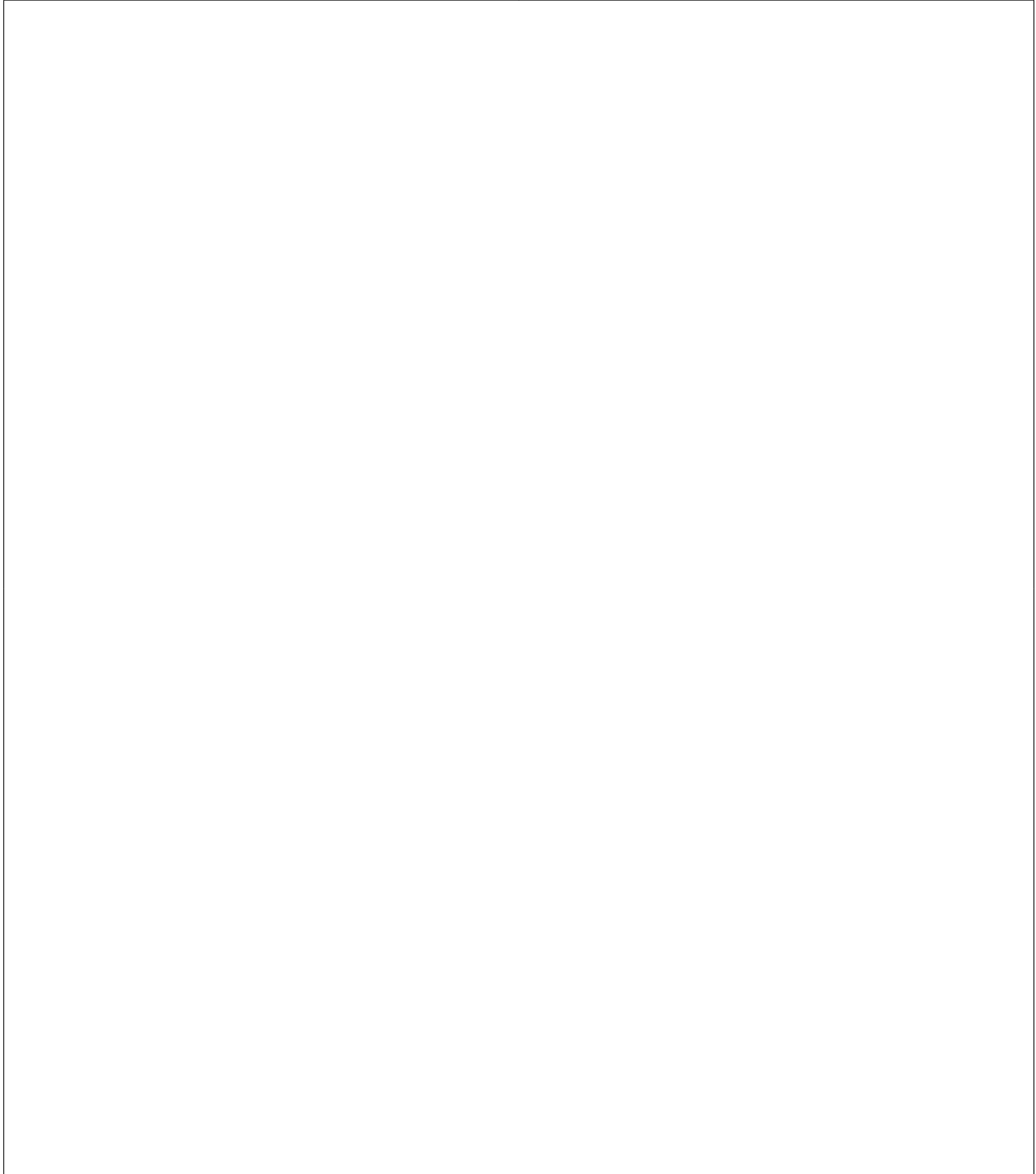
ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
Total		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,767,000	16,023,000
Claim Liabilities	20,951,000	506,255,000
Policy Liabilities	22,718,000	522,278,000

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,534,082
Less:		
Reinsurance adjustment	6	155,664
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	14,378,418
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,291,596
(a) Premium liability risk requirement	31	496,320
(b) Claim liability risk requirement	32	4,795,276
Total C1 Requirement (14 + 23 + 30)	33	5,291,596
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	542,892
(a) Sum of: (39 + 42)	38	542,892
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	542,892
Debt specific risk requirement	40	36,758
Debt general risk requirement	41	506,134
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-469,376
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-469,376
Debt specific risk requirement	45	36,758
Negative of debt general risk requirement	46	-506,134
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	117,963
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	193,589
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	854,444
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	6,146,040

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	92,082,248
Less:		
Reinsurance adjustment	6	1,234,939
Financial resource adjustment: (8 to 12)	7	9,500
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	9,500
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	90,837,809
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	106,616,330
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,390,603
Financial resource adjustment: (10 to 14)	9	9,500
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	9,500
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	105,216,227
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	105,216,227
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	6,146,040
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	6,146,040
CAPITAL ADEQUACY RATIO (21/24)	25	1711.94 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2012 12

NIL