

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	32,060,728
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,008,951
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,631,751
Deposits withheld by cedants		9	839,278
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	226
Total Assets (1 to 14)		15	35,540,934
LIABILITIES			
Policy liabilities	1K	16	17,332,945
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	260,213
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	484,306
Others	1M	23	45
Total Liabilities (16 to 23)		24	18,077,509
SURPLUS (15 - 24)	1N	25	17,463,425

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	370,150,499
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,299,087
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	4,490,390
Deposits withheld by cedants		9	14,565,274
Reinsurance recoverables (on paid claims)	1G	10	1,925,425
Income tax recoverables		11	0
Fixed assets	1H	12	200,343
Inter-fund balances and intra group balances (due from)	1I	13	143,872
Other assets	1J	14	905
Total Assets (1 to 14)		15	399,775,795
LIABILITIES			
Policy liabilities	1K	16	143,130,011
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	832,734
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	895,930
Others	1M	23	1,132
Total Liabilities (16 to 23)		24	144,859,807
SURPLUS (15 - 24)	1N	25	254,915,988

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	27,990,897
Qualifying debt securities	2	4,069,831
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	32,060,728

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	210,641,416
Qualifying debt securities	2	159,509,083
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	370,150,499

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	-53,497
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,631,751
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,631,751
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,631,751

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Amount
Bad debts written off during the year	1	-11,898
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	4,454,969
Above 6 months but not exceeding 12 months	3	5,640
Above 12 months but not exceeding 24 months	4	8,143
Above 24 months	5	102,223
Gross total (2 to 5)	6	4,570,975
Provision for doubtful debts	7	80,585
Total (6 - 7) = Row 8 of Form 1	8	4,490,390

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,602,426
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	1,925,425
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,925,425
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,925,425

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	122,220
Computer equipment	2	46,039
Other fixed assets	3	32,084
Total (1 to 3) = Row 12 of Form 1	4	200,343

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	143,872
Total (1 to 3) = Row 13 of Form 1	4	143,872

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Debtors (GST)	1	226
Total = Row 14 of Form 1	26	226

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Debtors (GST)	1	905
Total = Row 14 of Form 1	26	905

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	340,434
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	143,872
Total (1 to 3) = Row 22 of Form 1	4	484,306

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	895,930
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	895,930

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Miscellaneous Creditors (Expenses Accrual)	1	45
Total = Row 23 of Form 1	26	45

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Miscellaneous Creditors (Expenses accrual)	1	1,132
Total = Row 23 of Form 1	26	1,132

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,607,271
Net income	2	1,856,154
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	17,463,425

ANNUAL RETURN: ANNEX 1N - SURPLUS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	229,440,858
Net income	2	25,475,130
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	254,915,988

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	69
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	390
Total (1 to 3)	4	459

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	354
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,008
Total (1 to 3)	4	2,362

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,798,814
Less: Outward reinsurance premiums	2B	2	1,573
Investment revenue	2C	3	265,106
Less: Investment expenses		4	6,269
Other income	2D	5	43,647
Total Income (1 to 5)		6	9,099,725
Gross claims settled	2E	7	6,816,678
Less: Reinsurance recoveries		8	33,379
Management expenses	2F	9	764,404
Distribution expenses	2G	10	2,727,675
Increase (decrease) in net policy liabilities	2H	11	-3,097,577
Provision for doubtful debts/ bad debts written off on receivables		12	53,497
Taxation expenses		13	0
Other expenses	2I	14	12,273
Total Outgo (7 to 14)		15	7,243,571
Net Income (6 - 15)	2J	16	1,856,154

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	32,703,329
Less: Outward reinsurance premiums	2B	2	25,374
Investment revenue	2C	3	6,751,032
Less: Investment expenses		4	48,650
Other income	2D	5	394,943
Total Income (1 to 5)		6	39,775,280
Gross claims settled	2E	7	48,879,681
Less: Reinsurance recoveries		8	4,279,215
Management expenses	2F	9	2,868,882
Distribution expenses	2G	10	11,337,573
Increase (decrease) in net policy liabilities	2H	11	-45,135,074
Provision for doubtful debts/ bad debts written off on receivables		12	42,364
Taxation expenses		13	0
Other expenses	2I	14	585,939
Total Outgo (7 to 14)		15	14,300,150
Net Income (6 - 15)	2J	16	25,475,130

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	236
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,337
Total (1 to 3) = Row 2 of Form 2	4	1,573

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,215
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	24,159
Total (1 to 3) = Row 2 of Form 2	4	25,374

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	216,939	12,505	26,556	256,000
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	9,106	0	0	9,106
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				265,106

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	5,312,653	-747,992	2,875,959	7,440,620
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	60,322	-368,138	-381,772	-689,588
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,751,032

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	16,044
Exchange differences	2	9,080
P/L on disposal of FA	3	3,008
CPF Grant	4	4,331
IRAS PIC Cash Payout	5	10,757
IRAS Wage Credit Scheme	6	427
Total = Row 5 of Form 2	26	43,647

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest from premium deposit	1	326,094
P/L on disposal of FA	2	11,181
CPF Grant	3	16,099
IRAS PIC Cash Payout	4	39,984
IRAS Wage Credit Scheme	5	1,585
Total = Row 5 of Form 2	26	394,943

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	520,964
Office rent	2	139,016
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	29,892
Managing agent's fees	6	0
Repairs and maintenance	7	3,407
Public utilities	8	1,354
Printing, stationery and periodicals	9	1,529
Postage, telephone and telex charges	10	3,318
Computer charges	11	0
Hire of office equipment	12	4,398
Licence and association fees	13	8,324
Advertising and subscriptions	14	0
Entertainment	15	6,384
Travelling expenses	16	3,640
Miscellaneous expenses	1	42,178
Total = Row 9 of Form 2	27	764,404

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,936,415
Office rent	2	516,722
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	111,108
Managing agent's fees	6	0
Repairs and maintenance	7	12,665
Public utilities	8	5,031
Printing, stationery and periodicals	9	5,684
Postage, telephone and telex charges	10	12,534
Computer charges	11	0
Hire of office equipment	12	16,346
Licence and association fees	13	30,942
Advertising and subscriptions	14	0
Entertainment	15	7,300
Travelling expenses	16	43,212
Miscellaneous expenses	1	170,923
Total = Row 9 of Form 2	27	2,868,882

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Fixed assets depreciation	1	11,149
Provision for impairment of term membership	2	1,124
Total = Row 14 of Form 2	26	12,273

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Fixed assets depreciation	1	41,439
Exchange differences	2	540,324
Provision for impairment of term membership	3	4,176
Total = Row 14 of Form 2	26	585,939

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,004,765	308,078	3,419,010	276,378	359,787	212,849	0	0	0	421,888	0	0	2,796,059	3,217,947	8,798,814
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,004,765	308,078	3,419,010	276,378	359,787	212,849	0	0	0	421,888	0	0	2,796,059	3,217,947	8,798,814
Reinsurance business ceded -																
In Singapore	6	0	0	127	22	13	0	0	0	0	15	0	0	59	74	236
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	720	126	72	0	0	0	0	85	0	0	334	419	1,337
Total (6 to 8)	9	0	0	847	148	85	0	0	0	0	100	0	0	393	493	1,573
Net premiums written (1 + 5 - 9)	10	1,004,765	308,078	3,418,163	276,230	359,702	212,849	0	0	0	421,788	0	0	2,795,666	3,217,454	8,797,241
Premium liabilities at beginning of period	11	271,859	11,276	747,559	34,734	44,163	80,890	0	0	0	72,007	0	0	462,905	534,912	1,725,393
Premium liabilities at end of period	12	132,581	116,868	689,872	42,547	126,126	55,316	0	0	0	87,039	0	0	670,079	757,118	1,920,428
Premiums earned during the period (10 + 11 - 12)	13	1,144,043	202,486	3,475,850	268,417	277,739	238,423	0	0	0	406,756	0	0	2,588,492	2,995,248	8,602,206
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	643,421	102,841	3,842,308	103,632	481,747	29,910	0	0	0	284,431	0	0	1,328,388	1,612,819	6,816,678
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	643,421	102,841	3,842,308	103,632	481,747	29,910	0	0	0	284,431	0	0	1,328,388	1,612,819	6,816,678
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	34,029	0	0	0	0	0	0	0	0	0	-650	-650	33,379
Total (19 to 21)	22	0	0	34,029	0	0	0	0	0	0	0	0	0	-650	-650	33,379
Net claims settled (14 + 18 - 22)	23	643,421	102,841	3,808,279	103,632	481,747	29,910	0	0	0	284,431	0	0	1,329,038	1,613,469	6,783,299
Claims liabilities at end of period	24	1,024,767	377,196	6,114,699	653,476	1,475,073	94,779	0	0	0	1,036,546	0	0	4,635,981	5,672,527	15,412,517
Claims liabilities at beginning of period	25	1,381,883	429,173	8,270,482	694,175	1,772,809	92,669	0	0	0	1,289,709	0	0	4,774,229	6,063,938	18,705,129
Net claims incurred (23 + 24 - 25)	26	286,305	50,864	1,652,496	62,933	184,011	32,020	0	0	0	31,268	0	0	1,190,790	1,222,058	3,490,687
C. MANAGEMENT EXPENSES																
Management Expenses	27	87,305	26,769	297,009	24,002	31,255	18,495	0	0	0	36,650	0	0	242,919	279,569	764,404
D. DISTRIBUTION EXPENSES																
Commissions	28	161,620	35,498	1,165,444	27,730	56,612	29,105	0	0	0	71,678	0	0	869,734	941,412	2,417,421
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	161,620	35,498	1,165,444	27,730	56,612	29,105	0	0	0	71,678	0	0	869,734	941,412	2,417,421
Other distribution expenses	31	35,047	11,877	52,305	0	0	6,142	0	0	0	24,470	0	0	180,413	204,883	310,254
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	573,766	77,478	308,596	153,752	5,861	152,661	0	0	0	242,690	0	0	104,636	347,326	1,619,440

F. NET INVESTMENT INCOME	33	29,563	9,064	100,571	8,127	10,583	6,263	0	0	0	12,410	0	0	82,256	94,666	258,837
G. OPERATING RESULT (32 + 33)	34	603,329	86,542	409,167	161,879	16,444	158,924	0	0	0	255,100	0	0	186,892	441,992	1,878,277

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	478,783	37,920	1,027	295,525	813,255
From other ASEAN countries	3	2,067,691	815,010	18,644,717	8,075,124	29,602,542
From other countries	4	429,367	21,410	1,695,031	141,724	2,287,532
Total (2 to 4)	5	2,975,841	874,340	20,340,775	8,512,373	32,703,329
Reinsurance business ceded -						
In Singapore	6	0	0	773	442	1,215
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	18,518	5,641	24,159
Total (6 to 8)	9	0	0	19,291	6,083	25,374
Net premiums written (1 + 5 - 9)	10	2,975,841	874,340	20,321,484	8,506,290	32,677,955
Premium liabilities at beginning of period	11	1,008,978	462,257	7,882,347	4,193,194	13,546,776
Premium liabilities at end of period	12	704,163	450,080	4,353,441	705,294	6,212,978
Premiums earned during the period (10 + 11 - 12)	13	3,280,656	886,517	23,850,390	11,994,190	40,011,753
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	167,555	78	21,537	23,690	212,860
From other ASEAN countries	16	835,493	802,397	24,002,017	5,367,898	31,007,805
From other countries	17	417,509	111,066	17,038,059	92,382	17,659,016
Total (15 to 17)	18	1,420,557	913,541	41,061,613	5,483,970	48,879,681
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	4,256,155	23,060	4,279,215
Total (19 to 21)	22	0	0	4,256,155	23,060	4,279,215
Net claims settled (14 + 18 - 22)	23	1,420,557	913,541	36,805,458	5,460,910	44,600,466
Claims liabilities at end of period	24	2,812,428	1,713,443	121,511,451	10,879,711	136,917,033
Claims liabilities at beginning of period	25	2,967,041	2,527,884	158,920,730	10,302,654	174,718,309
Net claims incurred (23 + 24 - 25)	26	1,265,944	99,100	-603,821	6,037,967	6,799,190
C. MANAGEMENT EXPENSES						
Management Expenses	27	261,257	76,761	1,784,076	746,788	2,868,882
D. DISTRIBUTION EXPENSES						
Commissions	28	701,080	99,374	6,581,568	3,635,530	11,017,552

Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	701,080	99,374	6,581,568	3,635,530	11,017,552
Other distribution expenses	31	95,708	6,977	88,292	129,044	320,021
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	956,667	604,305	16,000,275	1,444,861	19,006,108
F. NET INVESTMENT INCOME	33	610,357	179,331	4,168,019	1,744,675	6,702,382
G. OPERATING RESULT (32 + 33)	34	1,567,024	783,636	20,168,294	3,189,536	25,708,490

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	57,244,000
General Business		
1. Net premiums written	2	223,786,000
2. Premium liabilities	3	160,318,000
3. Claim liabilities	4	218,137,000
Shareholders fund		
1. Paid-up capital	5	5,027,000
2. Unappropriated profits (losses)	6	113,370,000
3. Reserves - Capital	7	0
General	8	0
Others*	9	62,429,000
Total (5 to 9)	10	180,826,000

ANNUAL RETURN: NOTES TO FORM 10

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Common stock held in treasury	1	-4,233,000
Net unrealised gains on available-for-sale securities, net of tax	2	57,475,000
Foreign currency translation adjustments	3	11,093,000
Remeasurements of defined benefits plans	4	-1,906,000
Total		62,429,000

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2015 12

Net Premiums Written of JPY 223,786,000,000 include Life Reinsurance class of business amount JPY 62,169,000,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the consolidated financial statements of the Company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,920,428	6,212,978
Claim Liabilities	15,412,517	136,917,033
Policy Liabilities	17,332,945	143,130,011

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	17,463,425
Less:		
Reinsurance adjustment	6	195
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,463,230
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,099,945
(a) Premium liability risk requirement	31	538,429
(b) Claim liability risk requirement	32	3,561,516
Total C1 Requirement (14 + 23 + 30)	33	4,099,945
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	523,761
(a) Sum of: (39 + 42)	38	523,761
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	523,761
Debt specific risk requirement	40	53,074
Debt general risk requirement	41	470,687
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-417,613
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-417,613
Debt specific risk requirement	45	53,074
Negative of debt general risk requirement	46	-470,687
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	200,223
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	723,984
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	4,823,929

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	254,915,988
Less:		
Reinsurance adjustment	6	1,004
Financial resource adjustment: (8 to 12)	7	17,598
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	17,598
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	254,897,386
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	272,379,413
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,199
Financial resource adjustment: (10 to 14)	9	17,598
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	17,598
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	272,360,616
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	272,360,616

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,823,929	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		4,823,929
CAPITAL ADEQUACY RATIO (21/24)	25		5646.03 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL