

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	31,417,113
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,438,890
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,883,635
Deposits withheld by cedants		9	756,228
Reinsurance recoverables (on paid claims)	1G	10	363
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	143
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>35,496,372</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	16,511,282
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,429
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	294,739
Others	1M	23	780
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>16,813,230</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>18,683,142</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	340,098,401
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,483,132
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	4,357,244
Deposits withheld by cedants		9	12,966,085
Reinsurance recoverables (on paid claims)	1G	10	1,870
Income tax recoverables		11	0
Fixed assets	1H	12	167,716
Inter-fund balances and intra group balances (due from)	1I	13	9,008
Other assets	1J	14	844
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>364,084,300</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	96,714,003
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,118,329
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,047,791
Others	1M	23	84
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>98,880,207</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>265,204,093</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	27,334,115
Qualifying debt securities	2	4,082,998
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	31,417,113

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	168,574,865
Qualifying debt securities	2	171,523,536
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	340,098,401

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	1,883,635
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	1,883,635
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	1,883,635

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND  
AGENTS' BALANCES OF REINSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Amount
Bad debts written off during the year	1	87,463
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	4,328,711
Above 6 months but not exceeding 12 months	3	1,133
Above 12 months but not exceeding 24 months	4	857
Above 24 months	5	56,328
Gross total (2 to 5)	6	4,387,029
Provision for doubtful debts	7	29,785
Total (6 - 7) = Row 8 of Form 1	8	4,357,244

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	363
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	363
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	363

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	29,246
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	1,870
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,870
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,870

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	95,060
Computer equipment	2	48,727
Other fixed assets	3	23,929
Total (1 to 3) = Row 12 of Form 1	4	167,716

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	9,008
Total (1 to 3) = Row 13 of Form 1	4	9,008

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Debtors (GST)	1	143
Total = Row 14 of Form 1	26	143

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Debtors (GST)	1	844
Total = Row 14 of Form 1	26	844



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	285,731
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	9,008
Total (1 to 3) = Row 22 of Form 1	4	294,739

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	1,047,791
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,047,791

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Creditors (Expenses Accrual)	1	780
Total = Row 23 of Form 1	26	780

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous Creditors (Expenses accrual)	1	84
Total = Row 23 of Form 1	26	84

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	17,463,425
Net income	2	1,219,717
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,683,142

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	254,915,988
Net income	2	10,288,105
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	265,204,093

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	9,906
Total (1 to 3)	4	9,906

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	27,522
Total (1 to 3)	4	27,522



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: NOTES TO FORM 1**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,247,983
Less: Outward reinsurance premiums	2B	2	33,962
Investment revenue	2C	3	316,132
Less: Investment expenses		4	6,772
Other income	2D	5	32,379
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,555,760</b>
Gross claims settled	2E	7	4,149,012
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	709,551
Distribution expenses	2G	10	2,284,099
Increase (decrease) in net policy liabilities	2H	11	-821,663
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	15,044
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>6,336,043</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,219,717</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	31,634,901
Less: Outward reinsurance premiums	2B	2	94,361
Investment revenue	2C	3	6,508,402
Less: Investment expenses		4	47,034
Other income	2D	5	387,472
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>38,389,380</b>
Gross claims settled	2E	7	63,927,582
Less: Reinsurance recoveries		8	3,540,797
Management expenses	2F	9	3,120,158
Distribution expenses	2G	10	10,935,819
Increase (decrease) in net policy liabilities	2H	11	-46,416,008
Provision for doubtful debts/ bad debts written off on receivables		12	11,804
Taxation expenses		13	0
Other expenses	2I	14	62,717
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>28,101,275</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>10,288,105</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	33,962
Total (1 to 3) = Row 2 of Form 2	4	33,962



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	94,361
Total (1 to 3) = Row 2 of Form 2	4	94,361

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	376,968	-673	-60,163	316,132
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				316,132

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	4,789,672	927,741	1,408,438	7,125,851
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	-675,822	58,373	-617,449
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,508,402

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest from premium deposit	1	15,427
CPF Grant	2	1,458
IRAS PIC Cash Payout	3	8,775
Wage Credit Scheme / Temporary Employment Credit / Sp	4	6,719
Total = Row 5 of Form 2	26	32,379

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest from premium deposit	1	211,724
Exchange differences	2	101,756
CPF Grant	3	6,365
IRAS PIC Cash Payout	4	38,303
Wage Credit Scheme / Temporary Employment Credit / Sp	5	29,324
Total = Row 5 of Form 2	26	387,472

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	480,383
Office rent	2	125,347
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	24,456
Managing agent's fees	6	0
Repairs and maintenance	7	2,567
Public utilities	8	901
Printing, stationery and periodicals	9	2,359
Postage, telephone and telex charges	10	2,388
Computer charges	11	0
Hire of office equipment	12	3,579
Licence and association fees	13	7,280
Advertising and subscriptions	14	0
Entertainment	15	8,049
Travelling expenses	16	4,365
Miscellaneous expenses	1	47,877
Total = Row 9 of Form 2	27	709,551

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,096,779
Office rent	2	547,118
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	106,744
Managing agent's fees	6	0
Repairs and maintenance	7	11,203
Public utilities	8	3,933
Printing, stationery and periodicals	9	10,295
Postage, telephone and telex charges	10	11,099
Computer charges	11	0
Hire of office equipment	12	15,621
Licence and association fees	13	31,778
Advertising and subscriptions	14	0
Entertainment	15	9,838
Travelling expenses	16	50,078
Miscellaneous expenses	1	225,672
Total = Row 9 of Form 2	27	3,120,158

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Fixed assets depreciation	1	14,336
Loss on disposal of fixed assets	2	33
Exchange differences	3	675
Total = Row 14 of Form 2	26	15,044



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Fixed assets depreciation	1	62,575
Loss on disposal of fixed assets	2	142
Total = Row 14 of Form 2	26	62,717

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	574,841	283,759	3,298,458	285,526	286,450	189,793	0	0	0	320,662	0	0	2,008,494	2,329,156	7,247,983
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	574,841	283,759	3,298,458	285,526	286,450	189,793	0	0	0	320,662	0	0	2,008,494	2,329,156	7,247,983
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	24,581	7,792	879	211	59	0	0	0	0	104	0	0	336	440	33,962
Total (6 to 8)	9	24,581	7,792	879	211	59	0	0	0	0	104	0	0	336	440	33,962
Net premiums written (1 + 5 - 9)	10	550,260	275,967	3,297,579	285,315	286,391	189,793	0	0	0	320,558	0	0	2,008,158	2,328,716	7,214,021
Premium liabilities at beginning of period	11	132,581	116,868	689,872	42,547	126,126	55,316	0	0	0	87,039	0	0	670,079	757,118	1,920,428
Premium liabilities at end of period	12	103,210	77,740	500,054	69,283	118,989	37,398	0	0	0	88,221	0	0	435,078	523,299	1,429,973
Premiums earned during the period (10 + 11 - 12)	13	579,631	315,095	3,487,397	258,579	293,528	207,711	0	0	0	319,376	0	0	2,243,159	2,562,535	7,704,476
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	239,216	60,185	879,449	82,159	335,569	9,396	0	0	0	169,295	0	0	2,373,743	2,543,038	4,149,012
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	239,216	60,185	879,449	82,159	335,569	9,396	0	0	0	169,295	0	0	2,373,743	2,543,038	4,149,012
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	239,216	60,185	879,449	82,159	335,569	9,396	0	0	0	169,295	0	0	2,373,743	2,543,038	4,149,012
Claims liabilities at end of period	24	1,133,461	466,063	6,012,138	618,133	1,129,628	91,598	0	0	0	942,131	0	0	4,688,157	5,630,288	15,081,309
Claims liabilities at beginning of period	25	1,024,767	377,196	6,114,699	653,476	1,475,073	94,779	0	0	0	1,036,546	0	0	4,635,981	5,672,527	15,412,517
Net claims incurred (23 + 24 - 25)	26	347,910	149,052	776,888	46,816	-9,876	6,215	0	0	0	74,880	0	0	2,425,919	2,500,799	3,817,804
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	54,122	27,142	324,341	28,063	28,169	18,668	0	0	0	31,529	0	0	197,517	229,046	709,551
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	96,408	47,597	1,078,307	29,809	38,213	25,122	0	0	0	62,289	0	0	775,433	837,722	2,153,178
Reinsurance commissions	29	0	0	423	69	45	0	0	0	0	53	0	0	196	249	786
Net commissions incurred (28 - 29)	30	96,408	47,597	1,077,884	29,740	38,168	25,122	0	0	0	62,236	0	0	775,237	837,473	2,152,392
Other distribution expenses	31	24,617	-3,984	110,774	0	13,868	3,723	0	0	0	9,885	0	0	-27,176	-17,291	131,707
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	56,574	95,288	1,197,510	153,960	223,199	153,983	0	0	0	140,846	0	0	-1,128,338	-987,492	893,022

<b>F. NET INVESTMENT INCOME</b>	33	23,597	11,834	141,411	12,235	12,281	8,139	0	0	0	13,747	0	0	86,116	99,863	309,360
<b>G. OPERATING RESULT (32 + 33)</b>	34	80,171	107,122	1,338,921	166,195	235,480	162,122	0	0	0	154,593	0	0	-1,042,222	-887,629	1,202,382

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	94,709	7,963	15,299	60,125	178,096
From other ASEAN countries	3	1,799,796	576,000	14,634,661	12,388,857	29,399,314
From other countries	4	235,490	1,243	1,682,710	138,048	2,057,491
Total (2 to 4)	5	2,129,995	585,206	16,332,670	12,587,030	31,634,901
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	66,561	21,099	4,305	2,396	94,361
Total (6 to 8)	9	66,561	21,099	4,305	2,396	94,361
Net premiums written (1 + 5 - 9)	10	2,063,434	564,107	16,328,365	12,584,634	31,540,540
Premium liabilities at beginning of period	11	704,163	450,080	4,353,441	705,294	6,212,978
Premium liabilities at end of period	12	505,171	362,472	3,713,766	2,466,945	7,048,354
Premiums earned during the period (10 + 11 - 12)	13	2,262,426	651,715	16,968,040	10,822,983	30,705,164
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	295,827	6	827,774	112,766	1,236,373
From other ASEAN countries	16	782,578	742,144	13,068,196	4,278,854	18,871,772
From other countries	17	267,391	29,648	43,362,754	159,644	43,819,437
Total (15 to 17)	18	1,345,796	771,798	57,258,724	4,551,264	63,927,582
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	3,540,797	0	3,540,797
Total (19 to 21)	22	0	0	3,540,797	0	3,540,797
Net claims settled (14 + 18 - 22)	23	1,345,796	771,798	53,717,927	4,551,264	60,386,785
Claims liabilities at end of period	24	2,234,138	1,782,855	75,477,697	10,170,959	89,665,649
Claims liabilities at beginning of period	25	2,812,428	1,713,443	121,511,451	10,879,711	136,917,033
Net claims incurred (23 + 24 - 25)	26	767,506	841,210	7,684,173	3,842,512	13,135,401
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	204,126	55,804	1,615,289	1,244,939	3,120,158
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	551,092	104,631	5,018,842	4,929,965	10,604,530

Reinsurance commissions	29	0	0	2,595	1,450	4,045
Net commissions incurred (28 - 29)	30	551,092	104,631	5,016,247	4,928,515	10,600,485
Other distribution expenses	31	68,129	30,075	140,476	96,654	335,334
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	671,573	-380,005	2,511,855	710,363	3,513,786
<b>F. NET INVESTMENT INCOME</b>	33	422,713	115,563	3,345,015	2,578,077	6,461,368
<b>G. OPERATING RESULT (32 + 33)</b>	34	1,094,286	-264,442	5,856,870	3,288,440	9,975,154

**ANNUAL RETURN: NOTES TO FORM 6**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses:

Common Management Expenses are allocated between the different lines of business on the basis of Net Premium Income.

Net Investment Income:

Net Investment Incomes are allocated between the different lines of business on the basis of Net Premium Income.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 201612**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount '000 (in foreign currency) JAPANESE YEN
Life Business		
1. Policy liabilities	1	57,339,000
General Business		
1. Net premiums written	2	223,749,000
2. Premium liabilities	3	173,281,000
3. Claim liabilities	4	202,014,000
Shareholders fund		
1. Paid-up capital	5	5,124,000
2. Unappropriated profits (losses)	6	122,952,000
3. Reserves - Capital	7	0
General	8	0
Others*	9	63,831,000
Total (5 to 9)	10	191,907,000

ANNUAL RETURN: NOTES TO FORM 10

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

Reporting Cycle: 2016 12

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>
Common stock held in treasury	1	-3,132,000
Net unrealised gains on available-for-sale securities, net of tax	2	61,478,000
Net foreign currency translation adjustments	3	6,755,000
Remeasurements of defined benefits plans	4	-1,270,000
<b>Total</b>		<b>63,831,000</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 2016 12**

Net Premiums Written of JPY 223,749,000,000 include Life Reinsurance class of business amount JPY 70,931,000,000 and these are prepared on the basis of accounting principles generally accepted in Japan, which are different in certain respects as to both application and disclosure requirements of International Financial Reporting Standards, and are compiled from the consolidated financial statements of the Company.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	1,429,973	7,048,354
Claim Liabilities	15,081,309	89,665,649
Policy Liabilities	16,511,282	96,714,003

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANC**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,683,142
Less:		
Reinsurance adjustment	6	4,814
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>18,678,328</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,820,783
(a) Premium liability risk requirement	31	332,339
(b) Claim liability risk requirement	32	3,488,444
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>3,820,783</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	729,217
(a) Sum of: (39 + 42)	38	729,217
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	729,217
Debt specific risk requirement	40	53,258
Debt general risk requirement	41	675,959
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-622,701
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-622,701
Debt specific risk requirement	45	53,258
Negative of debt general risk requirement	46	-675,959
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	214,856
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>944,073</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0



Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>4,764,856</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	265,204,093
Less:		
Reinsurance adjustment	6	13,175
Financial resource adjustment: (8 to 12)	7	21,192
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	21,192
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>265,169,726</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>0</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	283,887,235
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	17,989
Financial resource adjustment: (10 to 14)	9	21,192
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	21,192
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>283,848,054</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>283,848,054</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	<b>22</b>	4,764,856	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24		4,764,856
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>5957.12 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**R955G THE TOA REINSURANCE COMPANY LIMITED (SG BRANCH)**

**Reporting Cycle: 2016 12**

NIL