

TABLE AG 13
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE

Year	Cargo	Hull and Liability	Property	Casualty and Others	Total
(%)					
INDUSTRY					
2014	58.0	80.9	42.1	68.1	51.7
2015	81.4	68.0	53.9	69.6	60.1
2016	55.1	49.4	68.4	62.0	64.8
2017	32.4	60.7	39.9	53.1	44.4
2018	85.9	79.2	91.5	60.6	82.5
DIRECT INSURERS					
2014	73.6	72.8	68.6	51.4	67.6
2015	98.2	65.4	46.1	59.2	59.0
2016	73.7	45.2	47.9	50.5	50.4
2017	28.2	50.4	61.4	45.3	52.4
2018	79.1	86.9	79.0	65.3	77.5
REINSURERS					
2014	38.5	95.7	30.3	74.7	41.4
2015	82.8	76.9	63.9	71.1	66.4
2016	16.1	62.1	71.3	68.4	69.3
2017	45.4	83.4	37.8	52.8	43.4
2018	109.8	69.5	96.4	55.7	85.1
CAPTIVE INSURERS					
2014	53.3	137.5	77.8	67.3	72.5
2015	52.8	-6.1	5.8	80.7	29.9
2016	53.4	-10.5	84.8	55.0	72.6
2017	28.7	39.8	14.8	64.4	32.8
2018	57.5	49.5	69.6	88.9	73.2

**TABLE AG 13
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Cargo	Marine Hull	Aviation Hull	Property	Motor	Engineering	Liability and Others	Total
(%)								
INDUSTRY								
2019	47.4	74.8	101.0	85.3	78.8	62.3	58.2	77.5
DIRECT INSURERS								
2019	52.6	74.2	22.4	70.2	77.8	109.4	51.6	67.5
REINSURERS								
2019	37.5	77.4	117.2	93.0	78.7	55.0	66.9	83.8
CAPTIVE INSURERS								
2019	60.2	0.2	-	44.5	203.0	-	42.8	45.8