

TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS

Items	2015	2016	2017	2018	2019
INDUSTRY					
(\$ million)					
Assets					
Equity Securities	1,913.5	2,608.2	2,293.3	2,878.0	3,221.1
Debt Securities	7,653.6	8,178.0	8,076.6	9,545.0	11,446.5
Cash and Deposits	4,661.2	4,234.4	3,942.4	4,080.8	4,176.2
Loans	2,149.3	2,153.1	1,867.0	2,445.3	3,041.8
Land and Buildings	9.9	6.9	6.6	15.7	15.0
Others	4,767.2	5,009.8	5,176.1	7,788.7	7,791.1
Total Assets ¹	21,154.8	22,190.3	21,362.0	26,753.4	29,691.7
Liabilities					
Premium Liabilities ¹	2,286.7	2,219.0	2,276.1	3,011.4	3,064.5
Claim Liabilities ¹	7,559.0	7,941.9	7,337.1	10,273.3	10,210.2
Reinsurance deposits	118.7	89.3	100.4	112.5	177.4
Others	2,264.8	2,444.8	2,383.8	2,853.8	4,425.0
Total Liabilities ¹	12,170.1	12,663.6	12,097.4	16,251.0	17,877.1
Other Reserves					-483.5
Surplus	8,984.6	9,526.7	9,264.6	10,502.4	9,141.3
% Change in Surplus	9.2	6.0	-2.8	13.4	-13.0
DIRECT INSURERS					
(\$ million)					
Assets					
Equity Securities	238.0	209.4	60.2	78.0	139.2
Debt Securities	2,169.4	2,358.9	2,745.2	2,943.9	3,872.2
Cash and Deposits	1,793.6	1,990.9	1,808.4	2,059.9	1,939.6
Loans	7.0	7.0	7.0	7.0	7.0
Land and Buildings	0.0	0.0	0.0	9.5	10.1
Others	1,505.5	1,760.6	1,900.8	2,049.1	2,106.6
Total Assets ¹	5,713.4	6,326.8	6,521.6	7,147.5	8,074.7
Liabilities					
Premium Liabilities ¹	760.8	768.6	806.1	875.9	908.5
Claim Liabilities ¹	1,796.0	1,853.1	1,916.4	2,261.7	2,344.3
Reinsurance deposits	76.1	65.3	72.9	59.7	70.4
Others	1,441.6	1,705.3	1,767.8	1,996.4	2,460.0
Total Liabilities ¹	4,015.4	4,360.9	4,563.1	5,193.6	5,783.2
Other Reserves					59.4
Surplus	1,698.0	1,965.9	1,958.5	1,953.9	2,232.0

% Change in Surplus	45.9	15.8	-0.4	-0.2	14.2
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REINSURERS					
(\$ million)					
Assets					
Equity Securities	1,546.2	2,263.0	2,134.3	2,684.5	2,943.8
Debt Securities	5,464.7	5,798.6	5,323.6	6,587.4	7,565.4
Cash and Deposits	1,973.2	1,290.0	1,195.5	945.4	1,120.1
Loans	279.9	0.0	0.0	0.0	94.6
Land and Buildings	9.9	6.9	6.6	6.2	4.9
Others	2,789.5	2,647.3	2,464.5	4,800.0	4,680.7
Total Assets ¹	12,063.3	12,005.9	11,124.5	15,023.5	16,409.5
Liabilities					
Premium Liabilities ¹	1,224.8	1,167.8	1,172.7	1,781.2	2,156.0
Claim Liabilities ¹	5,066.2	5,428.5	4,803.1	7,181.5	7,865.9
Reinsurance deposits	38.2	19.6	27.6	52.9	107.0
Others	710.8	367.8	514.6	748.3	1,635.1
Total Liabilities ¹	7,039.9	6,983.7	6,518.0	9,763.9	11,764.0
Other Reserves					-425.4
Surplus	5,023.4	5,022.2	4,606.5	5,259.6	5,071.0
% Change in Surplus	1.4	0.0	-8.3	14.2	-3.6
CAPTIVE INSURERS					
(\$ million)					
Assets					
Equity Securities	129.4	135.7	98.8	115.4	138.1
Debt Securities	19.6	20.5	7.8	13.7	8.9
Cash and Deposits	894.5	953.5	938.5	1,075.4	1,116.4
Loans	1,862.4	2,146.1	1,860.0	2,438.3	2,940.2
Land and Buildings	0.0	0.0	0.0	0.0	0.0
Others	472.3	601.9	810.8	939.5	1,003.7
Total Assets ¹	3,378.0	3,857.7	3,715.8	4,582.4	5,207.3
Liabilities					
Premium Liabilities ¹	301.1	282.5	297.2	354.4	-
Claim Liabilities ¹	696.8	660.4	617.6	830.1	-
Reinsurance deposits	4.4	4.4	0.0	0.0	0.0
Others	112.4	371.7	101.4	109.1	329.8
Total Liabilities ¹	1,114.8	1,319.0	1,016.3	1,293.5	329.8
Other Reserves					-117.5
Surplus	2,263.3	2,538.7	2,699.6	3,288.9	1,838.4
% Change in Surplus	7.2	12.2	6.3	21.8	-44.1

¹ Figures are net of reinsurers' share of policy liabilities