

TABLE AG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income ¹	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2015	2,694.4	1,353.6	283.5	735.8	321.5	92.0	413.4
2016	2,693.1	1,410.9	321.4	775.4	185.4	210.2	395.6
2017	2,481.0	1,279.8	269.7	802.4	129.2	356.3	485.4
2018	2,552.9	1,385.6	256.2	833.9	77.2	128.6	205.8
2019	2,677.5	1,602.5	303.9	807.9	-36.9	378.3	341.4
	(% change)	(% of Earned Premiums)				(% change)	
2015	-7.6	50.2	10.5	27.3	11.9	-62.7	-39.8
2016	0.0	52.4	11.9	28.8	6.9	128.6	-4.3
2017	-7.9	51.6	10.9	32.3	5.2	69.5	22.7
2018	2.9	54.3	10.0	32.7	3.0	-63.9	-57.6
2019	4.9	59.9	11.4	30.2	-1.4	194.1	65.9
DIRECT INSURERS							
(\$ million)							
2015	2,550.5	1,300.7	243.9	713.0	292.9	83.9	376.8
2016	2,535.1	1,326.6	286.4	750.8	171.3	189.4	360.7
2017	2,327.1	1,212.8	228.2	782.2	104.0	326.5	430.5
2018	2,400.5	1,314.0	220.3	815.7	50.6	120.3	170.8
2019	2,520.8	1,519.8	260.1	795.1	-54.2	340.4	286.2
	(% change)	(% of Earned Premiums)				(% change)	
2015	-6.2	51.0	9.6	28.0	11.5	-62.3	-38.0
2016	-0.6	52.3	11.3	29.6	6.8	125.7	-4.3
2017	-8.2	52.1	9.8	33.6	4.5	72.3	19.3
2018	3.2	54.7	9.2	34.0	2.1	-63.2	-60.3
2019	5.0	60.3	10.3	31.5	-2.2	183.1	67.5
REINSURERS							
(\$ million)							
2015	143.9	53.0	39.6	22.8	28.6	8.0	36.6
2016	158.0	84.3	35.0	24.6	14.1	20.8	34.9
2017	153.9	67.0	41.5	20.2	25.2	29.8	55.0
2018	152.4	71.6	35.9	18.3	26.6	8.4	35.0
2019	156.6	82.8	43.8	12.8	17.3	37.9	55.2
	(% change)	(% of Earned Premiums)				(% change)	
2015	-27.1	36.8	27.5	15.8	19.8	-66.3	-53.4
2016	9.8	53.4	22.2	15.6	8.9	158.9	-4.6
2017	-2.6	43.6	27.0	13.1	16.4	43.3	57.5
2018	-1.0	47.0	23.6	12.0	17.4	-71.8	-36.4
2019	2.8	52.8	27.9	8.2	11.0	351.8	57.9

¹ Refer to Table AG 7 for the breakdown, excluding marine mutual insurers