

**TABLE AG 8**  
**ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2015	2016	2017	2018	2019
<b>INDUSTRY</b>					
(\$ million)					
<b>Assets</b>					
Equity Securities	941.4	955.5	935.7	882.5	884.5
Debt Securities	6,155.4	5,971.6	5,638.9	5,751.3	6,019.0
Cash and Deposits	2,273.7	2,273.4	2,495.6	2,475.8	2,412.1
Loans	50.8	55.8	26.7	17.7	23.0
Land and Buildings	286.6	290.6	307.9	310.6	368.9
Others	1,362.7	1,593.8	1,436.3	1,447.0	1,536.5
Total Assets <sup>1</sup>	11,070.6	11,140.7	10,841.2	10,884.8	11,244.0
<b>Liabilities</b>					
Premium Liabilities <sup>1</sup>	1,403.5	1,339.6	1,332.6	1,388.7	1,453.9
Claim Liabilities <sup>1</sup>	3,110.7	2,943.6	2,779.6	2,722.3	2,767.0
Reinsurance deposits	193.3	189.9	190.1	187.0	161.4
Others	1,574.9	1,569.3	1,481.5	1,495.2	1,761.7
Total Liabilities <sup>1</sup>	6,111.0	5,961.2	5,783.8	5,793.1	6,144.0
<b>Other Reserves</b>					23.4
<b>Surplus</b>	4,959.6	5,179.5	5,057.4	5,091.7	5,076.7
<b>% Change in Surplus</b>	6.6	4.4	-2.4	0.7	-0.3
<b>DIRECT INSURERS</b>					
(\$ million)					
<b>Assets</b>					
Equity Securities	907.5	924.4	903.5	852.0	843.7
Debt Securities	5,429.1	5,269.7	4,957.6	5,035.3	5,365.6
Cash and Deposits	286.6	290.6	307.9	310.6	2,207.6
Loans	50.8	55.8	26.7	17.6	23.0
Land and Buildings	2,066.6	2,080.4	2,293.0	2,291.5	368.9
Others	1,246.7	1,464.2	1,312.2	1,315.2	1,404.8
Total Assets <sup>1</sup>	9,987.3	10,085.1	9,800.9	9,822.3	10,213.6
<b>Liabilities</b>					
Premium Liabilities <sup>1</sup>	1,344.0	1,284.3	1,272.5	1,328.6	1,380.2
Claim Liabilities <sup>1</sup>	2,762.8	2,602.7	2,423.4	2,372.2	2,436.9
Reinsurance deposits	191.9	188.7	189.1	185.9	160.5
Others	1,463.2	1,460.3	1,393.2	1,402.5	1,666.5
Total Liabilities <sup>1</sup>	5,590.6	5,454.8	5,278.1	5,289.2	5,644.1
<b>Other Reserves</b>					24.2
<b>Surplus</b>	4,396.8	4,630.3	4,522.8	4,533.1	4,545.4
<b>% Change in Surplus</b>	7.2	5.3	-2.3	0.2	0.3

<b>REINSURERS</b>					
<b>(\$ million)</b>					
<b>Assets</b>					
Equity Securities	33.9	31.0	32.2	30.5	<b>40.8</b>
Debt Securities	726.3	701.9	681.3	716.0	<b>653.4</b>
Cash and Deposits	0.0	0.0	0.0	0.0	<b>204.5</b>
Loans	0.0	0.0	0.0	0.1	<b>0.0</b>
Land and Buildings	207.2	193.0	202.6	184.3	<b>0.0</b>
Others	116.0	129.7	124.1	131.8	<b>131.7</b>
Total Assets <sup>1</sup>	1,083.3	1,055.6	1,040.3	1,062.6	<b>1,030.4</b>
<b>Liabilities</b>					
Premium Liabilities <sup>1</sup>	59.5	55.2	60.1	60.1	<b>73.7</b>
Claim Liabilities <sup>1</sup>	348.0	340.9	356.2	350.0	<b>330.1</b>
Reinsurance deposits	1.4	1.2	1.0	1.1	<b>0.9</b>
Others	111.7	109.0	88.3	92.7	<b>95.2</b>
Total Liabilities <sup>1</sup>	520.5	506.3	505.7	503.9	<b>499.9</b>
<b>Other Reserves</b>					<b>-0.8</b>
<b>Surplus</b>	562.8	549.2	534.5	558.7	<b>531.3</b>
<b>% Change in Surplus</b>	2.2	-2.4	-2.7	4.5	<b>-4.9</b>

<sup>1</sup> Figures are net of reinsurers' share of policy liabilities