

TABLE AG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2015	8,997.7	13.6	193.5	3,682.9	5,121.4	56.9
2016	8,865.6	-1.5	236.9	3,344.5	5,284.2	59.6
2017	8,730.6	-1.5	244.3	3,102.8	5,383.5	61.7
2018	12,750.2	46.0	271.7	4,446.4	8,032.1	63.0
2019	14,494.8	13.7	383.4	4,739.0	9,372.4	64.7
DIRECT INSURERS						
2015	2,935.1	16.1	119.4	1,450.5	1,365.2	46.5
2016	2,987.2	1.8	165.0	1,437.4	1,384.8	46.4
2017	3,214.4	7.6	184.2	1,606.7	1,423.5	44.3
2018	3,404.0	5.9	192.6	1,709.9	1,501.5	44.1
2019	3,854.4	13.2	281.2	2,013.5	1,559.7	40.5
REINSURERS						
2015	4,990.8	17.6	34.7	1,795.7	3,160.5	63.3
2016	4,895.2	-1.9	35.6	1,475.0	3,384.5	69.1
2017	4,519.8	-7.7	34.6	1,213.3	3,271.8	72.4
2018	8,238.6	82.3	51.1	2,368.1	5,819.4	70.6
2019	9,315.4	13.1	66.1	2,334.8	6,914.4	74.2
CAPTIVE INSURERS						
2015	1,071.8	-6.3	39.4	436.7	595.7	55.6
2016	983.2	-8.3	36.3	432.1	514.8	52.4
2017	996.4	1.3	25.5	282.7	688.2	69.1
2018	1,107.6	11.2	28.0	368.5	711.1	64.2
2019	1,325.0	19.6	36.0	390.7	898.3	67.8