

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2019 (PART I)

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DIRECT INSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACYC	9,389	3,555	5,872	-3,126	3,088	-156	2,932
AETNA 2	0	-756	218	0	538	84	623
AETNA S'PORE BRANCH	69,458	47,056	13,886	7,788	728	1,020	1,748
AIA SPORE	16,381	3,884	3,023	6,086	3,388	3,062	6,450
AIG ASIA	121,383	66,071	96,065	-50,458	9,706	14,671	24,377
ALLIANZ GLOBAL C&S	31,142	18,233	25,011	2,556	-14,659	5,276	-9,383
ALLIED WORLD	7,758	1,907	14,669	-907	-7,910	2,306	-5,604
AUTO & GENERAL	7,498	6,905	2,773	0	-2,181	52	-2,129
AVIVA	24,925	18,858	8,089	1,638	-3,660	823	-2,837
AXA INSURANCE	305,669	182,636	66,482	68,623	-12,071	34,949	22,878
AXIS SPECIALTY	1,141	58	14	-37	1,107	489	1,596
BERKLEY INSURANCE	6,420	3,554	2,342	1,673	-1,149	280	-869
BERKSHIRE	19,986	15,364	4,883	3,869	-4,130	576	-3,554
CHINA TAIPING	76,476	46,057	11,986	11,122	7,311	21,677	28,989
CHUBB INS	106,105	28,091	58,113	5,143	14,758	6,303	21,061
CIGNA EUROPE	83,590	60,292	24,491	-520	-672	2,737	2,065
COFACE	9,939	10,850	5,589	154	-6,653	3,949	-2,704
DIRECT ASIA	17,836	12,902	16,047	-1,970	-9,143	842	-8,300
ECICS LTD	6,198	6,404	3,727	1,615	-5,549	2,112	-3,437
EQ INS	48,471	34,794	8,807	9,530	-4,662	3,795	-867
ERGO	18,058	9,940	11,038	3,901	-6,820	992	-5,827
ETIQA PL	35,194	20,963	8,794	6,024	-588	7,627	7,039
EULER HERMES	3,772	633	9,318	-2,428	-3,751	1,076	-2,675
FACTORY MUTUAL	19,208	7,630	-1,584	-1,527	14,689	155	14,844
FIRST CAPITAL	106,695	67,554	8,197	667	30,277	17,689	47,966
FWD SINGAPORE	10,550	9,935	25,953	-7,239	-18,098	404	-17,695
GARD (BERMUDA) 1	7,158	5,276	206	447	1,229	363	1,593
GARD MARINE	2,630	28,187	54	894	-26,506	1,518	-24,988
GEG	65,862	33,376	19,333	6,628	6,525	5,165	11,689
GREAT AMERICAN	22,373	15,471	4,651	3,625	-1,375	1,475	100
HDI GLOBAL	1,171	-467	1,554	-713	797	228	1,025

HELVETIA SWISS	118	26	114	8	-30	7	-23
HL ASSURANCE	10,833	7,383	7,113	1,666	-5,329	37	-5,292
INDIA INTERNATIONAL	49,825	37,263	4,943	4,860	2,759	35,120	37,878
JAPAN SHIP OWNERS' 1	11,811	13,292	2,430	591	-4,501	379	-4,123
LIBERTY INSURANCE	147,006	79,712	21,760	31,621	13,914	5,474	19,387
LIBERTY SPECIALTY SINGAPORE	17,445	5,783	4,091	3,171	4,400	3,315	7,716
LLOYD'S ASIA SCHEME	88,715	86,934	13,648	18,670	-30,537	924	-29,612
LONPAC	17,833	9,535	6,691	256	1,352	-546	806
MSIG	219,150	115,379	82,524	32,053	-10,805	26,773	15,968
NORTH OF ENGLAND P&I 1	5,125	10,957	5,010	1,114	-11,956	1	-11,956
NTUC INCOME	342,712	205,732	63,315	60,162	13,503	77,794	91,297
QBE INS	64,936	37,898	24,859	3,245	-1,065	3,272	2,208
REARDON 2	0	-120	1	0	119	58	177
SHIPOWNERS' MUTUAL P&I	11,252	3,728	4,677	4,180	-1,332	6	-1,327
SKULD 1	2,224	50	1,572	725	-123	0	-123
SOMPO INS	91,066	46,901	31,545	17,878	-5,259	6,082	823
STANDARD CLUB 1	4,531	-2,245	3,507	1,211	2,058	120	2,178
STARR INTERNATIONAL	649	374	175	-57	157	909	1,066
STEAMSHIP MUTUAL 1	123	101	15	51	-45	7	-38
SWISS RE INTERNATIONAL	11,754	8,011	12,034	2,010	-10,301	442	-9,859
THE WEST OF ENGLAND 1	1,807	487	673	768	-120	0	-120
TOKIO MARINE INS	108,517	65,985	18,212	13,310	11,010	20,225	31,235
TT CLUB	689	57	856	-413	189	-16	173
UK CLUB (EUROPE) 1	3,004	3,528	434	656	-1,614	16	-1,598
UOI	29,456	3,157	10,423	-8,023	23,900	16,120	40,020
XL INS	11,979	10,824	4,810	1,995	-5,651	1,687	-3,964
ZURICH	5,843	3,845	10,105	-4,625	-3,481	653	-2,828

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REINSURERS	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	1,391	-1,652	25	378	2,640	745	3,386
ASIA CAPITAL RE 2	13,522	14,199	1,552	4,244	-6,473	12,893	6,420
ASPEN INSURANCE	2,450	2,245	660	-384	-70	300	230
CHINA REINSURANCE	20,346	12,130	697	7,712	-193	446	253
DAVINCI RE	0	0	0	0	0	0	0
ENDURANCE SPECIALTY	518	67	36	113	301	67	368

EVEREST RE	3,053	2,670	125	843	-585	1,283	697
FIRST COAST	0	0	0	0	0	0	0
GENERAL RE	556	1,248	1,420	1,019	-3,130	512	-2,618
IAG RE	0	0	0	0	0	0	0
KOREAN RE	12,977	6,402	397	4,416	1,763	1,104	2,866
MANATEE	0	0	0	0	0	0	0
MAPFRE RE	829	618	38	183	-9	370	361
MILLI RE	0	0	0	0	0	7	7
MUNICH RE	20,618	9,754	1,860	5,538	3,466	2,782	6,248
ODYSSEY RE	3,344	1,263	91	868	1,122	564	1,686
ORCHARD ILS	0	0	0	0	0	0	0
PARTNER RE ASIA	10,030	10,350	317	1,741	-2,378	728	-1,650
RENAISSANCE RE	519	400	115	-31	35	0	35
SAMSUNG RE	540	468	46	50	-25	97	73
SCOR RE AP	12,678	1,646	997	2,068	7,966	1,188	9,154
SINGAPORE RE	21,895	7,274	2,349	7,684	4,587	9,925	14,512
SIRIUS INTERNATIONAL	-54	-769	309	519	-114	86	-28
SWISS RE ASIA	19,928	10,635	972	3,250	5,072	3,185	8,257
TOA RE	8,042	2,333	306	3,023	2,381	927	3,309
TRANSATLANTIC REINSURANCE	950	-52	87	112	804	12	816
VALIDUS RE	0	0	0	0	0	0	0
XL BERMUDA	2,502	1,529	405	424	143	678	822

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2019 or 31 Mar 2019.

2 On run-off.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2019 (PART II)

DIRECT INSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACYC	37.9	62.5	-33.3	32.9
AETNA 2	-	-	-	-
AETNA S'PORE BRANCH	67.7	20	11.2	1
AIA SPORE	23.7	18.5	37.2	20.7
AIG ASIA	54.4	79.1	-41.6	8
ALLIANZ GLOBAL C&S	58.5	80.3	8.2	-47.1
ALLIED WORLD	24.6	189.1	-11.7	-102
AUTO & GENERAL	92.1	37	0	-29.1
AVIVA	75.7	32.5	6.6	-14.7
AXA INSURANCE	59.7	21.7	22.5	-3.9
AXIS SPECIALTY	5.1	1.2	-3.3	97
BERKLEY INSURANCE	55.4	36.5	26.1	-17.9
BERKSHIRE	76.9	24.4	19.4	-20.7
CHINA TAIPING	60.2	15.7	14.5	9.6
CHUBB INS	26.5	54.8	4.8	13.9
CIGNA EUROPE	72.1	29.3	-0.6	-0.8
COFACE	109.2	56.2	1.5	-66.9
DIRECT ASIA	72.3	90	-11	-51.3
ECICS LTD	103.3	60.1	26.1	-89.5
EQ INS	71.8	18.2	19.7	-9.6
ERGO	55	61.1	21.6	-37.8
ETIQA PL	59.6	25	17.1	-1.7
EULER HERMES	16.8	247	-64.4	-99.4
FACTORY MUTUAL	39.7	-8.2	-8	76.5
FIRST CAPITAL	63.3	7.7	0.6	28.4
FWD SINGAPORE	94.2	246	-68.6	-171.5
GARD (BERMUDA) 1	73.7	2.9	6.2	17.2
GARD MARINE	1,071.9	2.1	34	-1,008
GEG	50.7	29.4	10.1	9.9
GREAT AMERICAN	69.2	20.8	16.2	-6.1
HDI GLOBAL	-39.9	132.7	-60.9	68.1
HELVETIA SWISS	21.8	96.6	7.1	-25.5
HL ASSURANCE	68.2	65.7	15.4	-49.2
INDIA INTERNATIONAL	74.8	9.9	9.8	5.5
JAPAN SHIP OWNERS' 1	112.5	20.6	5.0	-38.1
LIBERTY INSURANCE	54.2	14.8	21.5	9.5
LIBERTY SPECIALTY SINGAPORE	33.2	23.4	18.2	25.2
LLOYD'S ASIA SCHEME	98	15.4	21	-34.4
LONPAC	53.5	37.5	1.4	7.6
MSIG	52.6	37.7	14.6	-4.9
NORTH OF ENGLAND P&I 1	213.8	97.8	21.7	-233.3
NTUC INCOME	60	18.5	17.6	3.9
QBE INS	58.4	38.3	5	-1.6
REARDON 2	-	-	-	-
SHIPOWNERS' MUTUAL P&I	33.1	41.6	37.1	-11.8
SKULD 1	2.2	70.7	32.6	-5.5
SOMPO INS	51.5	34.6	19.6	-5.8
STANDARD CLUB 1	-49.6	77.4	26.7	45.4

STARR INTERNATIONAL	57.6	26.9	-8.7	24.2
STEAMSHIP MUTUAL 1	82.1	12.4	41.6	-36.2
SWISS RE INTERNATIONAL	68.2	102.4	17.1	-87.6
THE WEST OF ENGLAND 1	26.9	37.2	42.5	-6.7
TOKIO MARINE INS	60.8	16.8	12.3	10.1
TT CLUB	8.3	124.3	-59.9	27.4
UK CLUB (EUROPE) 1	117.5	14.4	21.8	-53.7
UOI	10.7	35.4	-27.2	81.1
XL INS	90.4	40.2	16.7	-47.2
ZURICH	65.8	172.9	-79.2	-59.6

REINSURERS	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	-118.7	1.8	27.2	189.8
ASIA CAPITAL RE 2	105	11.5	31.4	-47.9
ASPEN INSURANCE	91.6	26.9	-15.7	-2.9
CHINA REINSURANCE	59.6	3.4	37.9	-0.9
DAVINCI RE	-	-	-	-
ENDURANCE SPECIALTY	13	7	21.9	58.2
EVEREST RE	87.5	4.1	27.6	-19.2
FIRST COAST	-	-	-	-
GENERAL RE	224.5	255.4	183.2	-563.1
IAG RE	-	-	-	-
KOREAN RE	49.3	3.1	34	13.6
MANATEE	-	-	-	-
MAPFRE RE	74.5	4.6	22	-1.1
MILLI RE	-	-	-	-
MUNICH RE	47.3	9	26.9	16.8
ODYSSEY RE	37.8	2.7	26	33.5
ORCHARD ILS	-	-	-	-
PARTNER RE ASIA	103.2	3.2	17.4	-23.7
RENAISSANCE RE	77.1	22.2	-6	6.8
SAMSUNG RE	86.8	8.5	9.3	-4.6
SCOR RE AP	13	7.9	16.3	62.8
SINGAPORE RE	33.2	10.7	35.1	21
SIRIUS INTERNATIONAL	1,414.9	-568.8	-955.5	209.4
SWISS RE ASIA	53.4	4.9	16.3	25.5
TOA RE	29	3.8	37.6	29.6
TRANSATLANTIC REINSURANCE	-5.5	9.1	11.8	84.6
VALIDUS RE	-	-	-	-
XL BERMUDA	61.1	16.2	17	5.7

Notes:

1 Figures are in respect of Marine Mutual Insurers' financial years ended 20 Feb 2019 or 31 Mar 2019.

2 On run-off.