

TABLE QG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

Quarter	Interest / Dividend / Rental Income	Realised Gains (Losses) from last reported value / Write back (Write- offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
INDUSTRY					
					(\$ million)
2Q 2018	81.8	3.3	19.4	3.9	100.6
3Q 2018	62.9	-9.6	2.1	4.4	51.1
4Q 2018	69.1	-8.3	38.7	5.5	93.9
1Q 2019	90.5	12.1	158.3	3.6	257.3
2Q 2019	82.3	31.5	72.5	3.6	182.8
3Q 2019	77.8	35.7	75.0	3.3	185.2
4Q 2019	84.6	-7.0	-41.3	3.4	32.8
1Q 2020	96.2	26.8	-36.3	4.0	82.7
2Q 2020	74.8	23.2	196.5	3.4	291.2
3Q 2020	66.2	-7.3	41.9	4.0	96.8
4Q 2020	75.1	7.0	-17.6	3.8	60.7
1Q 2021	91.8	4.8	-73.6	4.0	18.9
DIRECT INSURERS					
					(\$ million)
2Q 2018	16.8	6.5	12.1	0.7	34.7
3Q 2018	17.2	-1.0	4.0	0.8	19.4
4Q 2018	18.2	-1.2	12.3	0.9	28.5
1Q 2019	20.2	2.1	14.6	0.6	36.4
2Q 2019	21.0	8.9	13.3	0.9	42.3
3Q 2019	22.2	12.7	20.1	0.7	54.3
4Q 2019	22.6	2.8	-30.7	0.8	-6.1
1Q 2020	19.9	23.0	47.8	1.1	89.7
2Q 2020	18.6	1.3	52.2	0.6	71.6

Quarter	Interest / Dividend / Rental Income	Realised Gains (Losses) from last reported value / Write back (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
3Q 2020	12.7	-0.7	0.4	0.9	11.5
4Q 2020	18.1	3.4	-35.5	1.4	-15.4
1Q 2021	17.9	-18.9	-14.8	1.0	-16.8
REINSURERS					
(\$ million)					
2Q 2018	65.0	-3.2	7.3	3.2	65.9
3Q 2018	45.7	-8.6	-1.9	3.6	31.6
4Q 2018	50.9	-7.1	26.3	4.7	65.4
1Q 2019	70.3	10.0	143.7	3.0	221.0
2Q 2019	61.4	22.6	59.2	2.8	140.5
3Q 2019	55.6	23.0	54.9	2.7	130.8
4Q 2019	62.0	-9.8	-10.7	2.6	38.9
1Q 2020	76.2	3.8	-84.1	2.9	-6.9
2Q 2020	56.2	21.9	144.3	2.9	219.6
3Q 2020	53.5	-6.6	41.5	3.1	85.3
4Q 2020	57.0	3.7	17.9	2.5	76.1
1Q 2021	73.9	23.7	-58.8	3.1	35.7

Notes:

- 1) Exclude Marine Mutual Insurers, Lloyd's Service Companies and Captive Insurers
- 2) These figures for the latest quarter is preliminary, and could be subjected to changes.