

TABLE QG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS

Items	2Q 2018	3Q 2018	4Q 2018	1Q 2019	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021
INDUSTRY												
	(\$ million)											
Assets												
Equity Securities	2,547.6	2,453.0	2,763.3	2,535.0	2,610.6	2,448.1	2,810.1	2,804.5	2,826.1	2,968.3	2,842.8	2,905.6
Debt Securities	8,289.9	8,730.8	9,517.4	10,345.3	10,125.0	11,141.9	11,440.3	11,420.4	11,194.3	11,404.0	10,955.7	11,173.2
Cash and Deposits	3,164.6	3,248.1	2,945.1	2,864.0	2,883.3	2,784.5	2,991.7	3,072.8	3,111.1	2,895.9	3,036.4	3,278.8
Loans	7.0	7.0	7.0	7.0	7.0	7.0	101.6	94.4	7.0	7.0	7.0	73.5
Land and Buildings	6.8	6.5	6.2	6.3	7.9	7.6	5.8	5.6	5.5	5.5	5.3	4.7
Others	6,583.4	6,868.8	7,317.1	6,605.3	7,181.1	7,237.0	6,845.9	7,545.9	7,956.0	7,425.1	6,555.1	6,533.4
Total Assets 1	20,599.3	21,314.2	22,556.1	22,362.9	22,814.9	23,626.1	24,195.4	24,943.6	25,100.0	24,705.8	23,402.3	23,969.2
Liabilities												
Premium Liabilities 1	2,997.5	2,914.5	2,596.3	2,780.2	3,318.6	3,354.3	3,013.1	3,018.5	3,361.1	3,344.5	2,996.2	3,144.0
Claim Liabilities 1	6,893.2	8,984.1	9,367.7	9,215.1	8,917.9	9,691.4	10,192.6	9,834.0	9,823.2	9,805.2	9,741.3	9,834.9
Reinsurance deposits	168.2	107.8	101.3	100.5	94.5	96.7	99.9	99.9	144.7	174.4	202.8	262.3
Others	3,336.0	3,206.3	3,210.3	3,610.6	3,266.6	3,639.9	3,863.7	5,016.1	4,648.0	3,889.1	3,867.4	4,242.7
Total Liabilities 1	13,394.9	15,212.7	15,275.6	15,706.4	15,597.6	16,782.3	17,169.3	17,968.5	17,977.0	17,213.2	16,807.7	17,483.9
Other Reserves				337.7	-95.0	-253.1	-329.0	-254.3	-284.8	-268.1	-334.9	-339.3
Surplus	7,204.3	6,101.5	7,280.5	6,319.0	7,312.3	7,096.8	7,351.0	7,229.5	7,407.6	7,760.8	6,929.3	6,824.6
% Change Over Corr Qtr	12.5	-7.1	10.8	-11.3	1.5	16.3	1.0	14.4	1.3	9.4	-5.7	-5.6
DIRECT INSURERS												
	(\$ million)											
Assets												
Equity Securities	64.6	59.2	78.0	66.7	161.0	119.9	138.6	136.3	140.3	155.8	162.8	192.5
Debt Securities	2,697.0	2,780.9	2,930.1	3,032.2	3,019.8	3,460.9	3,861.8	3,942.2	4,013.4	4,085.2	4,129.5	4,121.1
Cash and Deposits	1,957.7	2,044.6	2,010.4	1,958.4	1,954.4	1,798.8	1,879.9	1,749.5	1,793.2	1,730.8	1,726.7	1,875.5
Loans	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Land and Buildings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.5	0.4	0.4	0.3
Others	2,088.9	2,095.9	2,064.4	2,089.4	2,240.5	2,339.6	2,185.5	2,261.7	2,552.6	2,510.9	2,360.3	2,349.1
Total Assets 1	6,815.2	6,987.6	7,089.9	7,153.7	7,382.7	7,726.2	8,072.8	8,097.3	8,507.0	8,490.1	8,386.7	8,545.5
Liabilities												
Premium Liabilities 1	853.3	825.1	854.0	820.0	904.1	902.5	892.6	840.9	957.8	960.1	940.3	882.2
Claim Liabilities 1	2,053.6	2,098.5	2,205.5	2,199.3	2,184.4	2,290.3	2,338.0	2,522.4	2,498.4	2,511.2	2,514.9	2,522.5
Reinsurance deposits	56.6	59.9	60.4	62.6	62.2	68.2	70.5	75.4	74.1	80.5	87.7	95.0
Others	1,938.8	2,011.8	2,018.4	2,001.4	2,106.9	2,161.7	2,517.9	2,357.0	2,539.9	2,555.9	2,496.0	2,695.3
Total Liabilities 1	4,902.3	4,995.3	5,138.3	5,083.3	5,257.6	5,422.7	5,819.0	5,795.7	6,070.2	6,107.7	6,038.9	6,195.0

Items	2Q 2018	3Q 2018	4Q 2018	1Q 2019	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	1Q 2021
Other Reserves				9.8	92.9	72.4	15.6	93.0	92.1	78.1	57.1	43.6
Surplus	1,912.9	1,992.3	1,951.6	2,060.6	2,032.2	2,231.1	2,234.2	2,208.6	2,344.7	2,304.3	2,290.7	2,307.0
% Change Over Corr Qtr	-2.8	4.5	0.7	9.8	6.2	12.0	14.5	7.2	15.4	3.3	2.5	4.5
REINSURERS												
	(\$ million)											
Assets												
Equity Securities	2,482.9	2,393.8	2,685.3	2,468.3	2,449.6	2,328.2	2,671.5	2,668.2	2,685.8	2,812.5	2,680.0	2,713.1
Debt Securities	5,592.9	5,950.0	6,587.4	7,313.1	7,105.2	7,681.0	7,578.5	7,478.2	7,180.9	7,318.8	6,826.2	7,052.1
Cash and Deposits	1,206.8	1,203.5	934.7	905.7	928.9	985.7	1,111.8	1,323.3	1,317.9	1,165.2	1,309.7	1,403.3
Loans	0.0	0.0	0.0	0.0	0.0	0.0	94.6	87.4	0.0	0.0	0.0	66.5
Land and Buildings	6.8	6.5	6.2	6.3	7.9	7.6	5.8	5.0	5.0	5.0	4.9	4.4
Others	4,494.5	4,772.9	5,252.7	4,515.9	4,940.6	4,897.3	4,660.4	5,284.2	5,403.4	4,914.2	4,194.7	4,184.3
Total Assets 1	13,783.9	14,326.7	15,466.3	15,209.3	15,432.2	15,899.8	16,122.6	16,846.3	16,593.0	16,215.7	15,015.5	15,423.7
Liabilities												
Premium Liabilities 1	2,144.1	2,089.4	1,742.3	1,960.2	2,414.5	2,451.8	2,120.5	2,177.6	2,403.3	2,384.3	2,055.9	2,261.8
Claim Liabilities 1	4,839.6	6,885.6	7,162.3	7,015.8	6,733.6	7,401.2	7,854.6	7,311.6	7,324.9	7,294.0	7,226.4	7,312.5
Reinsurance deposits	111.6	47.9	40.9	37.9	32.3	28.5	29.4	24.5	70.6	93.9	115.1	167.2
Others	1,397.2	1,194.5	1,191.9	1,609.2	1,159.7	1,478.1	1,345.8	2,659.1	2,108.1	1,333.2	1,371.5	1,547.3
Total Liabilities 1	8,492.5	10,217.4	10,137.4	10,623.1	10,340.1	11,359.6	11,350.3	12,172.8	11,906.9	11,105.4	10,768.9	11,288.8
Other Reserves				327.9	-187.9	-325.5	-344.6	-347.3	-376.9	-346.2	-392.0	-382.9
Surplus	5,291.4	4,109.2	5,328.9	4,258.3	5,280.1	4,865.7	5,116.8	5,020.9	5,062.9	5,456.5	4,638.7	4,517.7
% Change Over Corr Qtr	19.3	-11.9	15.0	-18.8	-0.2	18.4	-4.0	17.9	-4.1	12.1	-9.3	-10.0

Notes:

1) Excludes Marine Mutual Insurers and Captive Insurers

2) These figures for the latest quarter is preliminary, and could be subjected to changes.

1 Figures are net of reinsurers' share of policy liabilities