

**TABLE QG 6
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
INDUSTRY							
(\$ million)							
2Q 2018	620.0	348.5	64.3	192.7	14.4	14.3	28.7
3Q 2018	639.6	354.0	66.2	196.9	22.6	71.5	94.1
4Q 2018	641.2	301.3	56.3	218.8	64.8	60.0	124.8
1Q 2019	649.5	413.1	89.7	205.7	-59.0	123.8	64.8
2Q 2019	646.1	384.7	66.2	191.5	3.6	111.7	115.3
3Q 2019	659.2	402.2	65.3	195.0	-3.3	69.9	66.6
4Q 2019	680.8	370.6	69.1	206.0	35.1	70.7	105.8
1Q 2020	666.4	406.6	73.9	204.2	-18.3	-53.2	-71.5
2Q 2020	647.5	383.1	48.0	158.4	58.0	161.0	219.0
3Q 2020	642.8	297.2	72.5	170.6	102.5	65.1	167.6
4Q 2020	668.0	324.3	61.6	194.1	87.9	70.3	158.2
1Q 2021	654.6	356.4	87.7	189.7	20.8	-7.5	13.3
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
2Q 2018	1.2	56.2	10.4	31.1	2.3	-86.4	-81.1
3Q 2018	2.5	55.3	10.3	30.8	3.5	61.4	37.2

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
4Q 2018	3.3	47.0	8.8	34.1	10.1	-13.9	-10.6
1Q 2019	6.4	63.6	13.8	31.7	-9.1	-486.6	-294.4
2Q 2019	4.2	59.6	10.2	29.6	0.6	681.2	301.6
3Q 2019	3.1	61.0	9.9	29.6	-0.5	-2.2	-29.2
4Q 2019	6.2	54.4	10.1	30.3	5.2	17.8	-15.3
1Q 2020	2.6	61.0	11.1	30.6	-2.7	-143.0	-210.4
2Q 2020	0.2	59.2	7.4	24.5	9.0	44.1	89.9
3Q 2020	-2.5	46.2	11.3	26.5	15.9	-6.9	151.6
4Q 2020	-1.9	48.6	9.2	29.1	13.2	-0.5	49.6
1Q 2021	-1.8	54.4	13.4	29.0	3.2	-86.0	-118.7
DIRECT INSURERS							
							(\$ million)
2Q 2018	580.8	328.2	53.6	189.7	9.2	17.1	26.3
3Q 2018	602.1	335.1	58.1	193.7	15.2	65.4	80.6
4Q 2018	600.4	290.4	49.0	214.0	47.0	52.9	99.9
1Q 2019	614.9	393.1	79.7	201.9	-59.8	111.6	51.9
2Q 2019	603.2	367.6	53.9	188.3	-6.6	100.7	94.2
3Q 2019	618.8	379.8	53.8	191.1	-5.9	64.8	59.0
4Q 2019	638.0	345.5	59.6	203.7	29.2	60.6	89.8

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
1Q 2020	621.1	376.1	60.5	197.0	-12.6	-43.6	-56.2
2Q 2020	607.4	324.9	39.3	159.4	83.8	145.4	229.2
3Q 2020	596.8	265.2	60.7	167.3	103.5	57.5	161.0
4Q 2020	631.4	305.4	55.1	190.5	80.4	63.6	144.0
1Q 2021	607.1	320.8	74.3	185.4	26.6	-10.0	16.6
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
2Q 2018	1.3	56.5	9.2	32.7	1.6	-82.9	-81.7
3Q 2018	2.9	55.7	9.6	32.2	2.5	66.8	34.8
4Q 2018	3.2	48.4	8.2	35.6	7.8	-20.3	-13.0
1Q 2019	6.9	63.9	13.0	32.8	-9.7	-473.5	-244.8
2Q 2019	3.9	60.9	8.9	31.2	-1.1	490.2	257.8
3Q 2019	2.8	61.4	8.7	30.9	-0.9	-0.9	-26.8
4Q 2019	6.3	54.1	9.3	31.9	4.6	14.6	-10.1
1Q 2020	1.0	60.6	9.7	31.7	-2.0	-139.1	-208.3
2Q 2020	0.7	53.5	6.5	26.2	13.8	44.4	143.4
3Q 2020	-3.6	44.4	10.2	28.0	17.3	-11.4	173.0
4Q 2020	-1.0	48.4	8.7	30.2	12.7	4.9	60.2
1Q 2021	-2.3	52.8	12.2	30.5	4.4	-77.1	-129.5

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
REINSURERS							
(\$ million)							
2Q 2018	39.2	20.3	10.7	3.0	5.2	-2.8	2.4
3Q 2018	37.6	18.8	8.1	3.2	7.5	6.1	13.5
4Q 2018	40.8	10.9	7.4	4.8	17.8	7.1	24.9
1Q 2019	34.6	19.9	10.1	3.8	0.8	12.2	12.9
2Q 2019	42.9	17.1	12.3	3.2	10.2	11.0	21.2
3Q 2019	40.4	22.4	11.6	3.9	2.5	5.1	7.6
4Q 2019	42.7	25.1	9.5	2.3	5.9	10.0	15.9
1Q 2020	45.3	30.5	13.3	7.2	-5.7	-9.6	-15.3
2Q 2020	40.2	58.2	8.7	-1.0	-25.7	15.5	-10.2
3Q 2020	46.0	32.0	11.8	3.2	-1.0	7.6	6.6
4Q 2020	36.6	18.9	6.5	3.6	7.6	6.7	14.3
1Q 2021	47.5	35.6	13.4	4.2	-5.7	2.5	-3.2
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
2Q 2018	-0.5	51.8	27.3	7.8	13.2	-152.8	-72.5
3Q 2018	-3.4	50.1	21.5	8.6	19.8	19.4	53.2
4Q 2018	4.3	26.6	18.1	11.7	43.5	113.7	1.0

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
1Q 2019	-2.7	57.7	29.2	11.0	2.2	-671.1	424.2
2Q 2019	9.4	40.0	28.8	7.5	23.8	-495.5	782.4
3Q 2019	7.5	55.5	28.6	9.6	6.3	-16.1	-43.5
4Q 2019	4.8	58.7	22.2	5.3	13.7	41.6	-36.0
1Q 2020	31.0	67.3	29.4	15.8	-12.6	-179.0	-218.4
2Q 2020	-6.4	144.9	21.6	-2.6	-64.0	41.7	-148.2
3Q 2020	13.9	69.5	25.7	7.0	-2.3	49.9	-13.8
4Q 2020	-14.5	51.7	17.8	9.9	20.7	-33.3	-10.4
1Q 2021	4.8	75.0	28.2	8.9	-12.1	-126.2	-79.0

Notes:

1) Exclude Marine Mutual Insurers

2) These figures for the latest quarter is preliminary, and could be subjected to changes.