

**TABLE QG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Quarter	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change Over Corr Qtr	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
2Q 2018	3,287.6	58.6	71.3	920.0	2,296.3	69.8
3Q 2018	2,979.8	62.2	63.0	998.2	1,918.6	64.4
4Q 2018	2,124.5	33.0	50.1	808.6	1,265.8	59.6
1Q 2019	3,318.5	7.0	52.0	1,241.3	2,025.2	61.0
2Q 2019	3,749.1	14.0	89.7	1,046.9	2,612.6	69.7
3Q 2019	3,257.4	9.3	87.9	1,002.0	2,167.5	66.5
4Q 2019	2,684.7	26.4	102.4	948.0	1,634.4	60.9
1Q 2020	3,004.3	-9.5	71.6	1,311.7	1,620.9	54.0
2Q 2020	3,518.5	-6.2	106.8	1,266.4	2,145.3	61.0
3Q 2020	3,104.6	-4.7	112.6	1,040.3	1,951.8	62.9
4Q 2020	1,542.1	-42.6	100.2	-40.2	1,482.1	96.1
1Q 2021	3,092.9	2.9	93.8	1,251.3	1,747.8	56.5
DIRECT INSURERS						
2Q 2018	966.4	14.6	62.7	461.2	442.6	45.8
3Q 2018	784.7	9.4	53.8	367.5	363.4	46.3
4Q 2018	852.2	13.3	40.3	447.8	364.1	42.7
1Q 2019	745.2	23.3	43.5	357.6	344.1	46.2
2Q 2019	1,064.8	10.2	77.6	529.3	457.9	43.0
3Q 2019	934.7	19.1	68.9	485.8	379.9	40.6
4Q 2019	946.1	11.0	87.8	504.3	354.1	37.4
1Q 2020	809.5	8.6	55.5	446.2	307.8	38.0
2Q 2020	1,255.8	17.9	89.6	652.6	513.6	40.9
3Q 2020	962.2	2.9	94.6	505.6	361.9	37.6
4Q 2020	976.1	3.2	77.0	542.6	356.5	36.5

Quarter	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change Over Corr Qtr	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
1Q 2021	903.0	11.5	75.9	552.1	275.0	30.5
REINSURERS						
2Q 2018	2,321.2	88.9	8.7	458.8	1,853.7	79.9
3Q 2018	2,195.1	96.0	9.2	630.7	1,555.2	70.8
4Q 2018	1,272.3	50.4	9.8	360.8	901.7	70.9
1Q 2019	2,573.3	3.0	8.5	883.7	1,681.1	65.3
2Q 2019	2,684.3	15.6	12.1	517.5	2,154.7	80.3
3Q 2019	2,322.7	5.8	19.0	516.1	1,787.6	77.0
4Q 2019	1,738.6	36.6	14.6	443.7	1,280.3	73.6
1Q 2020	2,194.8	-14.7	16.2	865.6	1,313.1	59.8
2Q 2020	2,262.7	-15.7	17.2	613.8	1,631.7	72.1
3Q 2020	2,142.5	-7.8	18.0	534.6	1,589.8	74.2
4Q 2020	566.0	-67.4	23.2	-582.8	1,125.6	198.9
1Q 2021	2,189.9	-0.2	17.9	699.2	1,472.8	67.3

Notes:

- 1) Excludes Marine Mutual Insurers and Captive Insurers
- 2) These figures for the latest quarter is preliminary, and could be subjected to changes.