

**TABLE AG 12  
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
(%)					
<b>INDUSTRY</b>					
2002	64.2	32.7	76.9	72.6	70.3
2003	67.7	47.3	77.5	68.9	72.1
2004	76.2	46.7	75.2	65.0	70.2
2005	76.5	53.1	72.0	66.5	69.3
<b>2006</b>	<b>77.3</b>	<b>55.8</b>	<b>71.9</b>	<b>66.9</b>	<b>69.8</b>
<b>DIRECT INSURERS</b>					
2002	21.3	30.8	48.5	31.2	35.8
2003	49.8	34.5	28.8	28.6	31.0
2004	51.1	39.6	34.9	27.4	32.4
2005	50.3	52.5	33.0	39.0	40.9
<b>2006</b>	<b>46.8</b>	<b>53.8</b>	<b>36.8</b>	<b>43.2</b>	<b>44.0</b>
<b>REINSURERS</b>					
2002	85.9	90.8	89.1	84.7	87.7
2003	90.1	94.0	90.4	82.4	88.3
2004	93.6	92.1	90.1	85.6	89.3
2005	93.9	90.5	88.3	82.7	87.5
<b>2006</b>	<b>92.8</b>	<b>85.9</b>	<b>88.5</b>	<b>75.4</b>	<b>85.3</b>
<b>CAPTIVE INSURERS</b>					
2002	60.4	2.2	29.9	75.9	35.7
2003	33.1	9.9	39.8	73.7	47.9
2004	60.5	4.2	31.7	72.0	44.0
2005	60.1	10.0	30.5	66.6	37.6
<b>2006</b>	<b>73.1</b>	<b>13.3</b>	<b>37.3</b>	<b>67.6</b>	<b>46.2</b>