

# **INSURANCE STATISTICS**

## **2006**

## REVISIONS TO THE MAS INSURANCE REPORT

MAS introduced a new valuation and risk-based capital (“RBC”) framework for insurers in August 2004. Compliance with the framework became a mandatory requirement for insurers with effect from 1 January 2005.

2 Arising from the adoption of the new framework and changes to the insurance returns, MAS conducted a review of the Insurance Report posted on the MAS website (“Insurance Report”) to facilitate the comparability of insurance statistics between the periods of 2004 and earlier and from 2005 onwards. In particular, we would like to highlight the following key differences in the statistics:

### Valuation of Assets:

- For all insurers, the new framework requires assets to be reported at fair value whereas the old framework requires assets to be reported at “lower of cost or market value”.

### Valuation of liabilities:

- For life insurers, the new framework requires life policy liabilities to be valued using a discounted prospective cash flow method adopting best estimate assumptions with explicit allowances for uncertainties. In contrast, the old basis requires life policy liabilities to be reported using the net premium valuation method adopting prescriptive valuation assumptions.

### Surplus of insurance funds:

- For life insurers, the balance of revenue figures in 2004 and earlier years are not equivalent to the surplus figures for 2005 and beyond. We have, therefore, reformatted the assets and liabilities tables so as to present the 5-years statistics on an as comparable basis as possible. In addition, the surplus for participating funds under the RBC framework only reflects allocations to the shareholders of the company whereas surplus under the old framework would include both allocations to shareholders and policyholders.

Additional information on the basis used in deriving the insurance statistics can be found in the Glossary.

3 The Insurance Report has also been streamlined and will only include the insurance statistics. The sections on Supervisory Development, Market Development and Insurance Industry Performance provided in previous years’ Insurance Reports have been discontinued as such information is available in the MAS Annual Report and other industry reports.

4 Please contact the MAS, Insurance Supervision Department (e-mail: [masid@mas.gov.sg](mailto:masid@mas.gov.sg)) should you require further clarification.

# **Key Financial Indicators**

<b>INSURANCE DEVELOPMENT DATA</b>	<b>1990</b>	<b>2000</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Total Industry Assets* (\$m)	8,360.7	45,409.8	86,552.9	102,428.4	113,134.4
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,407.9	3,258.8	3,728.7
- General Insurance	369.1	521.0	644.5	662.2	661.2
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	182.6	221.9	217.2
- Domestic Life Premiums	1.6	5.3	6.5	5.9	6.4
- Domestic General Premiums	1.5	1.1	1.2	1.2	1.1
- Domestic Life Fund Assets	6.1	21.7	39.6	43.0	44.3
- Domestic General Fund Assets	2.5	2.6	3.0	3.2	3.2

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2004	2005	2006
<b>SINGAPORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	237,279	617,204	705,071	2,741,855	892,296
Sum Insured	14,975.2	41,292.9	47,212.2	131,032.6	58,658.0
Annual Premiums	285.5	705.6	549.8	884.2	739.0
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	1,055,353	4,009,071	6,920,539	9,226,104	9,526,835
Sum Insured	59,455.1	252,590.6	331,514.1	430,973.7	456,053.9
Annual Premiums	1,122.8	5,071.6	5,869.6	6,377.9	6,710.5
<b>New Annuity Business:</b>					
No. of Policies	384	5,144	4,453	4,897	7,133
Considerations	12.6	266.2	237.7	263.1	377.4
<b>Annuity Business in Force:</b>					
No. of Policies	1,819	22,866	50,263	54,195	60,214
Annual Payments <sup>2</sup>	6.6	103.9	222.7	234.0	272.8
<b>Net Premium:</b>	1,068.7	8,534.9	11,876.3	11,549.0	13,455.0
<b>Benefit Payments:</b>	258.4	2,009.0	5,885.4	7,279.7	10,541.0
<b>Total Assets<sup>3</sup>:</b>	4,099.5	34,761.3	71,835.8	83,563.4	93,030.7
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Surrender Rate:</b>	2.6	2.4	2.7	2.5	2.5
<b>Average 2-year Persistency Rate:</b>	88.5	93.8	90.8	91.3	NA
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Net Premium:</b>					
Direct insurers	0.0	4.2	8.7	36.8	84.6
Professional Reinsurers	0.2	207.4	412.8	432.6	443.7

<sup>1</sup> Total business excludes annuities

<sup>2</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

<sup>3</sup> Includes both direct insurers and reinsurers.

GENERAL INSURANCE DATA	1990	2000	2004	2005	2006
<b>SINGAPORE INSURANCE FUND<sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums<sup>2</sup></b>	1,009.8	1,700.2	2,246.0	2,346.7	<b>2,385.9</b>
<b>Net Premiums</b>	721.2	1,276.6	1,671.7	1,792.1	<b>1,834.8</b>
<b>Retention Ratio (%)</b>	71.4	75.1	74.4	76.4	<b>76.9</b>
<b>Incurred Loss Ratios (%)</b>	59.0	64.6	56.3	53.6	<b>49.5</b>
<b>Underwriting Results</b>	28.7	8.1	174.0	239.4	<b>291.4</b>
<b>Total Assets</b>	1,700.6	4,173.3	5,444.6	6,303.8	<b>6,810.1</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums</b>	698.3	1,705.3	2,820.2	2,984.0	<b>3,095.4</b>
<b>Net Premiums</b>	414.3	1,375.1	1,978.6	2,068.6	<b>2,160.4</b>
<b>Retention Ratio (%)</b>	59.3	80.6	70.2	69.3	<b>69.8</b>
<b>Incurred Loss Ratios (%)</b>	78.3	66.4	64.2	52.9	<b>43.8</b>
<b>Underwriting Results<sup>1</sup></b>	-145.3	-135.0	44.0	301.9	<b>373.3</b>
<b>Total Assets</b>	1,299.1	3,793.2	6,003.4	6,906.1	<b>7,018.7</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.

**Industry Data for 2006**

**Life Insurance Business**

**TABLE AL 1.1  
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>								
2002	1,224,595	115.6	577.6	78.1	3,739.1	-24.4	21,374.7	-9.0
2003	449,429	-63.3	377.2	-34.7	2,371.7	-36.6	19,544.6	-8.6
2004	499,118	11.1	339.6	-10.0	3,549.4	49.7	21,223.8	8.6
2005	2,510,828	403.1	641.8	89.0	2,249.2	-36.6	101,734.6	379.3
<b>2006</b>	<b>609,712</b>	<b>-75.7</b>	<b>482.5</b>	<b>-24.8</b>	<b>2,300.2</b>	<b>2.3</b>	<b>30,517.5</b>	<b>-70.0</b>
<b>LINKED</b>								
2002	199,153	-42.7	70.8	-8.7	2,172.0	-45.9	6,511.9	-32.9
2003	185,264	-7.0	76.8	8.5	2,218.1	2.1	5,968.4	-8.3
2004	200,959	8.5	139.5	81.7	2,527.3	13.9	8,175.3	37.0
2005	225,299	12.1	146.7	5.2	3,104.1	22.8	8,300.1	1.5
<b>2006</b>	<b>276,955</b>	<b>22.9</b>	<b>165.0</b>	<b>12.5</b>	<b>4,588.6</b>	<b>47.8</b>	<b>10,781.1</b>	<b>29.9</b>

**TABLE AL 1.2  
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2002	11,970	39.9	602.6	33.9	55.5	22.5
2003	4,402	-63.2	231.6	-61.6	16.2	-70.7
2004	4,453	1.2	237.7	2.6	14.6	-10.2
2005	4,897	10.0	263.1	10.7	15.6	7.3
<b>2006</b>	<b>7,133</b>	<b>45.7</b>	<b>377.4</b>	<b>43.4</b>	<b>43.4</b>	<b>177.6</b>



**TABLE AL 1.3  
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2002	2,579	-14.7	739,148	29.7	38.3	-28.0	37.1	5,540.7	14,120.4	-4.6
2003	2,653	2.9	753,305	1.9	45.9	19.9	23.6	-36.6	13,516.2	-4.3
2004	4,994	88.2	779,516	3.5	70.7	54.2	0.4	-98.5	17,813.1	31.8
2005	5,728	14.7	864,256	10.9	95.7	35.3	0.5	39.5	20,997.9	17.9
<b>2006</b>	<b>5,629</b>	<b>-1.7</b>	<b>737,984</b>	<b>-14.6</b>	<b>91.5</b>	<b>-4.4</b>	<b>0.8</b>	<b>55.1</b>	<b>17,359.4</b>	<b>-17.3</b>

Note: Excludes New Group Annuity Business

**TABLE AL 1.4  
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
<b>SIF</b>						
2002	10.0	-21.9	0	0	7,230.1	52.1
2003	7.6	-24.0	0	0	6,740.0	-6.8
2004	7.4	-2.45	0	0	6,414.7	-4.8
2005	7.1	-4.0	0	0	3,048.9	-52.5
<b>2006</b>	<b>8.8</b>	<b>23.2</b>	<b>0</b>	<b>0</b>	<b>3,509.1</b>	<b>15.1</b>
<b>OIF</b>						
2002	381.4	20.3	4.2	0	784,527.1	19.3
2003	181.7	-52.4	4.8	14.3	487,207.4	-37.9
2004	127.4	-29.91	0.7	-85.4	835,644.1	71.5
2005	85.5	-32.9	0.5	-31.9	46,674.5	-94.4
<b>2006</b>	<b>110.1</b>	<b>28.8</b>	<b>2.5</b>	<b>425.9</b>	<b>51,468.4</b>	<b>10.3</b>

**TABLE AL 2.1  
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>						
2002	5,010,949	24.3	4,678.8	3.5	199,246.4	5.1
2003	5,160,564	3.0	4,765.7	1.9	206,693.5	3.7
2004	5,841,425	13.2	4,902.7	2.9	214,768.7	3.9
2005	8,037,568	37.6	5,265.7	7.4	301,546.6	40.4
<b>2006</b>	<b>8,199,566</b>	<b>2.0</b>	<b>5,464.7</b>	<b>3.8</b>	<b>313,097.0</b>	<b>3.8</b>
<b>LINKED</b>						
2002	863,902	23.2	554.8	6.6	40,434.5	13.8
2003	961,598	11.3	579.7	4.5	43,366.5	7.3
2004	1,060,095	10.2	677.3	16.8	48,042.3	10.8
2005	1,165,951	10.0	768.7	13.5	51,971.9	8.2
<b>2006</b>	<b>1,303,381</b>	<b>11.8</b>	<b>881.0</b>	<b>14.6</b>	<b>57,740.5</b>	<b>11.1</b>

**TABLE AL 2.2  
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2002	42,576	37.0	200.9	36.4
2003	46,461	9.1	214.2	6.6
2004	50,261	8.2	222.6	3.9
2005	54,193	7.8	233.5	4.9
<b>2006</b>	<b>60,212</b>	<b>11.1</b>	<b>272.6</b>	<b>16.7</b>

**TABLE AL 2.3  
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2002	13,596	-1.5	2,200,607	14.0	184.4	2.2	61,601.2	6.2
2003	13,974	2.8	2,280,154	3.6	202.6	9.9	65,390.2	6.2
2004	19,019	36.1	3,042,596	33.4	289.6	43.0	68,703.1	5.1
2005	22,585	18.7	3,219,599	5.8	343.5	18.6	77,455.3	12.7
<b>2006</b>	<b>23,888</b>	<b>5.8</b>	<b>3,465,144</b>	<b>7.6</b>	<b>364.8</b>	<b>6.2</b>	<b>85,216.4</b>	<b>10.0</b>

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4**  
**TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
<b>SIF</b>				
2002	49.5	18.1	20,881.8	55.7
2003	51.0	3.0	17,761.3	-14.9
2004	61.7	20.9	25,451.5	43.3
2005	62.6	1.4	23,491.7	-7.7
<b>2006</b>	<b>65.4</b>	<b>4.5</b>	<b>26,657.7</b>	<b>13.5</b>
<b>OIF</b>				
2002	527.0	53.2	319,434.4	48.9
2003	325.6	-38.2	140,868.3	-55.9
2004	394.9	21.3	273,744.4	94.3
2005	440.1	11.4	149,844.3	-45.3
<b>2006</b>	<b>442.7</b>	<b>0.6</b>	<b>166,042.7</b>	<b>10.8</b>

**TABLE AL 3.1  
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2002	7.0	18.3	2.2	72.5	100.0	
2003	18.4	36.9	7.3	37.4	100.0	
2004	13.2	38.4	9.5	38.9	100.0	
2005	3.0	6.0	68.9	22.2	100.0	
<b>2006</b>	<b>11.0</b>	<b>23.9</b>	<b>23.5</b>	<b>41.6</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2002	19.4	29.2	4.4	47.1	100.0	
2003	28.1	47.5	7.9	16.5	100.0	
2004	29.7	40.4	10.0	19.9	100.0	
2005	19.9	32.7	28.3	19.1	100.0	
<b>2006</b>	<b>25.8</b>	<b>46.5</b>	<b>7.5</b>	<b>20.2</b>	<b>100.0</b>	
<b>Single Premiums</b>						
2002	0.1	98.4	0.3	1.2	100.0	
2003	0.2	99.7	0.1	0.1	100.0	
2004	0.3	99.4	0.3	0.1	100.0	
2005	0.5	87.8	11.7	0.1	100.0	
<b>2006</b>	<b>3.7</b>	<b>84.7</b>	<b>11.5</b>	<b>0.1</b>	<b>100.0</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2002	58.2	41.8	0	0	100.0	
2003	61.5	38.5	0	0	100.0	
2004	65.9	34.1	0	0	100.0	
2005	65.3	34.7	0	0	100.0	
<b>2006</b>	<b>66.5</b>	<b>33.5</b>	<b>0</b>	<b>0</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2002	91.9	7.7	0	0.4	100.0	
2003	69.5	30.2	0	0.3	100.0	
2004	68.9	30.9	0	0.2	100.0	
2005	73.7	26.2	0	0.1	100.0	
<b>2006</b>	<b>75.8</b>	<b>24.1</b>	<b>0</b>	<b>0.1</b>	<b>100.0</b>	
<b>Single Premiums</b>						
2002	57.4	42.6	0	0	100.0	
2003	68.8	31.2	0	0	100.0	
2004	69.7	30.3	0	0	100.0	
2005	64.3	35.7	0	0	100.0	
<b>2006</b>	<b>63.5</b>	<b>36.5</b>	<b>0</b>	<b>0</b>	<b>100.0</b>	

**TABLE AL 3.2  
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						( <b>%</b> )
<b>Year</b>	<b>Whole Life</b>	<b>Endowment</b>	<b>Term</b>	<b>Others</b>	<b>Total</b>	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2002	33.8	39.7	4.0	22.4	100.0	
2003	33.0	39.3	4.3	23.4	100.0	
2004	29.1	36.0	4.3	30.6	100.0	
2005	21.3	26.2	24.0	28.4	100.0	
<b>2006</b>	<b>21.1</b>	<b>24.8</b>	<b>24.4</b>	<b>29.7</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2002	38.7	45.2	3.6	12.5	100.0	
2003	38.5	45.2	3.7	12.6	100.0	
2004	38.0	43.6	3.9	14.5	100.0	
2005	36.7	41.7	6.1	15.5	100.0	
<b>2006</b>	<b>36.3</b>	<b>41.6</b>	<b>6.4</b>	<b>15.6</b>	<b>100.0</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2002	61.9	38.1	0	0	100.0	
2003	62.2	37.8	0	0	100.0	
2004	62.7	37.3	0	0	100.0	
2005	62.9	37.1	0	0	100.0	
<b>2006</b>	<b>64.0</b>	<b>36.0</b>	<b>0</b>	<b>0</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2002	78.8	21.0	0.1	0.1	100.0	
2003	79.8	20.0	0	0.1	100.0	
2004	78.6	21.3	0	0.1	100.0	
2005	78.5	21.3	0	0.1	100.0	
<b>2006</b>	<b>78.6</b>	<b>21.3</b>	<b>0</b>	<b>0.1</b>	<b>100.0</b>	

**TABLE AL 3.3  
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						( <b>%</b> )
<b>Year</b>	<b>Term</b>	<b>Accident</b>	<b>Health</b>	<b>Others</b>	<b>Total</b>	
<b>Number of Policies</b>						
2002	67.7	0.2	31.8	0.4	100.0	
2003	65.5	0.1	34.1	0.3	100.0	
2004	45.6	7.6	46.6	0.2	100.0	
2005	40.1	32.2	27.6	0.2	100.0	
<b>2006</b>	<b>47.1</b>	<b>11.7</b>	<b>41.0</b>	<b>0.1</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2002	59.0	1.2	38.1	1.7	100.0	
2003	59.5	1.1	37.8	1.6	100.0	
2004	44.9	2.7	50.0	2.4	100.0	
2005	40.4	22.0	35.5	2.1	100.0	
<b>2006</b>	<b>40.5</b>	<b>2.8</b>	<b>55.0</b>	<b>1.8</b>	<b>100.0</b>	

**TABLE AL 4  
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	Persistency Rates (%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2002	97.2	91.4	87.7	84.0	81.6
2003	96.7	90.8	86.6	83.9	
2004	97.4	90.9	86.8		
2005	97.3	92.1			
<b>2006</b>	<b>98.0</b>				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1  
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

							(\$ million)
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others	
<b>Annual Premiums</b>							
<b>NON-LINKED</b>							
2002	6.8	16.7	91.9	32.7	17.7	254.1	
2003	8.0	24.2	108.0	35.4	47.3	67.4	
2004	7.6	32.5	95.0	32.8	32.4	58.4	
2005	8.4	30.6	83.4	41.7	28.4	84.7	
<b>2006</b>	<b>8.9</b>	<b>40.8</b>	<b>78.0</b>	<b>42.6</b>	<b>22.6</b>	<b>90.7</b>	
<b>LINKED</b>							
2002	0.4	0	25.3	6.3	0.3	4.1	
2003	0.5	0.1	24.5	5.4	2.2	19.1	
2004	0.4	0	24.3	8.3	3.8	4.9	
2005	0.6	0	27.9	9.7	4.2	12.7	
<b>2006</b>	<b>0.7</b>	<b>0.1</b>	<b>34.0</b>	<b>10.4</b>	<b>4.2</b>	<b>3.4</b>	

Note: Excludes Individual Annuity Business

**TABLE AL 5.2  
TERMINATION OF GROUP BUSINESS (SIF)**

			(\$ million)
Year	Expiry	Others	
<b>Annual Premiums</b>			
2002	24.3	10.0	
2003	23.1	4.6	
2004	39.6	-39.8	
2005	42.9	-1.1	
<b>2006</b>	<b>54.2</b>	<b>18.8</b>	

Note: Excludes Group Annuity Business

**TABLE AL 6  
CLAIMS OF LIFE INSURERS (SIF)**

(\$ million)						
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others
<b>NON-LINKED</b>						
2002	261.9	1,672.5	829.2	76.4	72.0	61.6
2003	294.8	1,830.2	1,046.6	92.4	82.8	76.6
2004	309.4	2,206.5	1,007.1	91.6	88.4	144.3
2005	412.3	2,958.5	986.9	110.0	104.2	212.6
<b>2006</b>	<b>535.5</b>	<b>5,216.4</b>	<b>1,014.2</b>	<b>155.4</b>	<b>270.5</b>	<b>288.5</b>
<b>LINKED</b>						
2002	26.0	0	614.8	0	0	0.3
2003	29.2	130.1	1497.2	0	0	0
2004	27.2	17.5	1993.4	0	0	0
2005	43.8	74.0	2372.2	0	0	5.1
<b>2006</b>	<b>45.8</b>	<b>54.4</b>	<b>2947.0</b>	<b>0</b>	<b>0</b>	<b>13.3</b>



**TABLE AL 7.1  
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>NON-LINKED</b>					
2002	1,732.0	27.5		124.9	1,634.6
2003	2,054.7	-389.4		137.4	1,528.0
2004	2,296.4	1,030.3		159.6	3,167.1
2005	2,397.5	783.2	-513.2	137.2	2,530.2
<b>2006</b>	<b>2,748.5</b>	<b>1,004.8</b>	<b>2,000.4</b>	<b>163.1</b>	<b>5,590.6</b>
<b>LINKED</b>					
2002	156.3	-391.5		46.7	-281.9
2003	298.7	337.2		44.4	591.5
2004	312.3	392.5		62.9	641.9
2005	340.5	588.1	618.3	82.8	1,464.1
<b>2006</b>	<b>321.5</b>	<b>813.4</b>	<b>1,511.1</b>	<b>66.3</b>	<b>2,579.8</b>

**TABLE AL 7.2  
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>SIF</b>					
2002	2.8	0.1		0.4	2.5
2003	3.1	-0.2		0.3	2.6
2004	2.9	-0.3		0.1	2.5
2005	3.7	-0.3	-2.0	0.2	1.2
<b>2006</b>	<b>4.5</b>	<b>-0.8</b>	<b>0.7</b>	<b>0.2</b>	<b>4.2</b>
<b>OIF</b>					
2002	10.0	3.2		0	13.0
2003	5.6	7.2		0	12.6
2004	5.6	-0.4		0	5.0
2005	8.8	-1.9	0.4	0.2	7.1
<b>2006</b>	<b>12.5</b>	<b>-2.7</b>	<b>-16.2</b>	<b>0.2</b>	<b>-6.6</b>

**TABLE AL 8.1  
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

<b>Items</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2004 RBC</b>	<b>2005 RBC</b>	<b>2006 RBC</b>
<b>NON-LINKED</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	8,573.3	11,366.8	11,639.8	12,830.6	15,131.0	17,571.8
Debt Securities	25,024.5	29,309.2	35,439.3	38,376.4	41,935.8	43,697.2
Land & Buildings	2,354.2	2,344.3	2,187.7	2,087.0	1,997.3	2,139.4
Loans	4,449.8	4,024.1	3,684.7	3,661.7	3,380.4	3,390.8
Cash & Deposits	4,267.5	4,161.3	4,625.4	4,641.9	3,887.0	4,461.6
Others	1,136.8	1,291.9	1,241.2	3,794.0	1,750.5	2,029.4
<b>Total Assets</b>	<b>45,806.1</b>	<b>52,497.6</b>	<b>58,818.2</b>	<b>65,391.6</b>	<b>68,082.0</b>	<b>73,290.2</b>
<b>Liabilities</b>						
Policy Liabilities	39,058.4	43,434.3	48,545.0	56,632.2	60,901.0	64,228.5
Outstanding claims	705.8	807.2	914.7	949.6	1,077.5	1,167.8
Others	2,499.0	3,637.6	3,138.7	5,831.2	3,794.0	5,436.9
<b>Total Liabilities</b>	<b>42,263.3</b>	<b>47,879.1</b>	<b>52,598.4</b>	<b>63,413.0</b>	<b>65,772.5</b>	<b>70,833.2</b>
<b>Surplus</b>	<b>3,542.8</b>	<b>4,618.5</b>	<b>6,219.7</b>	<b>1,978.7</b>	<b>2,309.5</b>	<b>2,457.0</b>
<b>% Change</b>	<b>-5.2</b>	<b>30.4</b>	<b>34.7</b>	<b>-68.2</b>	<b>16.7</b>	<b>6.4</b>
<b>LINKED</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	5,177.5	7,779.8	9,300.1	9,305.0	11,308.8	15,028.5
Debt Securities	2,457.5	2,734.8	2,837.6	2,836.0	3,157.6	3,619.3
Land & Buildings	0	0	0	0	0	0
Loans	0.2	0.2	0.2	0.2	0.6	1.7
Cash & Deposits	503.2	425.3	506.2	501.5	605.2	556.0
Others	127.1	141.0	202.0	1,930.3	218.0	323.1
<b>Total Assets</b>	<b>8,265.6</b>	<b>11,081.1</b>	<b>12,846.1</b>	<b>14,573.0</b>	<b>15,290.2</b>	<b>19,528.7</b>
<b>Liabilities</b>						
Policy Liabilities	7,737.0	10,491.0	12,256.0	12,230.7	14,569.1	18,810.2
Outstanding claims	12.0	14.5	24.3	24.5	24.5	33.8
Others	366.0	379.1	401.5	2,150.4	508.9	388.8
<b>Total Liabilities</b>	<b>8,115.1</b>	<b>10,884.6</b>	<b>12,681.8</b>	<b>14,405.6</b>	<b>15,102.6</b>	<b>19,232.8</b>
<b>Surplus</b>	<b>150.5</b>	<b>196.5</b>	<b>164.2</b>	<b>167.5</b>	<b>187.6</b>	<b>295.9</b>
<b>% Change</b>	<b>35.6</b>	<b>30.5</b>	<b>-16.4</b>	<b>2.0</b>	<b>12.0</b>	<b>57.7</b>

**TABLE AL 8.2  
ASSETS AND LIABILITIES OF LIFE REINSURERS**

<b>Items</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2004 RBC</b>	<b>2005 RBC</b>	<b>2006 RBC</b>
<b>SIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	13.3	6.4	3.1	3.2	0.0	0.0
Debt Securities	69.1	79.4	121.1	121.8	142.5	142.3
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.1	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	24.1	32.4	30.8	30.8	30.7	36.7
Others	37.8	23.1	16.6	16.6	18.0	32.9
<b>Total Assets</b>	<b>144.4</b>	<b>141.2</b>	<b>171.6</b>	<b>172.4</b>	<b>191.2</b>	<b>211.8</b>
<b>Liabilities</b>						
Policy Liabilities	75.7	66.2	72.1	63.1	42.7	67.5
Outstanding claims	1.7	8.0	16.0	16.0	20.2	1.8
Others	19.1	20.3	18.8	18.8	29.5	34.3
<b>Total Liabilities</b>	<b>96.5</b>	<b>94.5</b>	<b>106.9</b>	<b>97.9</b>	<b>92.5</b>	<b>103.7</b>
<b>Surplus</b>	<b>47.9</b>	<b>46.7</b>	<b>64.7</b>	<b>74.5</b>	<b>98.7</b>	<b>108.1</b>
<b>% Change</b>	<b>12.7</b>	<b>-2.5</b>	<b>38.5</b>	<b>15.1</b>	<b>32.5</b>	<b>9.6</b>
<b>OIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	9.2	19.9	2.8	2.9	0	0
Debt Securities	149.9	142.6	195.7	195.9	236.5	256.8
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	78.9	75.1	95.5	95.5	108.1	167.2
Others	141.9	75.7	67.0	67.0	79.0	97.8
<b>Total Assets</b>	<b>379.9</b>	<b>313.4</b>	<b>361.0</b>	<b>361.3</b>	<b>423.5</b>	<b>521.9</b>
<b>Liabilities</b>						
Policy Liabilities	239.5	162.3	185.2	184.5	223.4	255.7
Outstanding claims	21.7	20.8	24.2	24.2	3.9	2.3
Others	43.0	43.4	33.6	33.6	31.1	38.9
<b>Total Liabilities</b>	<b>304.2</b>	<b>226.5</b>	<b>243.0</b>	<b>242.4</b>	<b>258.4</b>	<b>297.0</b>
<b>Surplus</b>	<b>75.7</b>	<b>86.9</b>	<b>118.0</b>	<b>118.9</b>	<b>165.1</b>	<b>224.9</b>
<b>% Change</b>	<b>-22.2</b>	<b>14.7</b>	<b>35.8</b>	<b>0.7</b>	<b>38.9</b>	<b>36.2</b>

# **Industry Data for 2006**

## **General Insurance Business**

**TABLE AG 1**  
**PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2002	2,314.9	24.2	407.3	508.3	1,671.4	72.2
2003	2,433.1	5.1	383.8	503.3	1,815.0	74.6
2004	2,246.0	-7.7	353.0	462.3	1,671.7	74.4
2005	2,346.7	4.5	310.5	486.7	1,792.1	76.4
<b>2006</b>	<b>2,385.9</b>	<b>1.7</b>	<b>332.3</b>	<b>438.8</b>	<b>1,834.8</b>	<b>76.9</b>
<b>DIRECT INSURERS</b>						
2002	2,314.9	24.2	407.3	508.3	1,399.3	60.4
2003	2,433.1	5.1	383.8	503.3	1,546.0	63.5
2004	2,246.0	-7.7	353.0	462.3	1,430.7	63.7
2005	2,346.7	4.5	310.5	486.7	1,549.5	66.0
<b>2006</b>	<b>2,385.9</b>	<b>1.7</b>	<b>332.3</b>	<b>438.8</b>	<b>1,614.7</b>	<b>67.7</b>
<b>REINSURERS</b>						
2002	314.7	17.2	19.1	23.5	272.0	86.5
2003	320.5	1.8	17.5	33.9	269.0	83.9
2004	269.9	-15.8	17.6	11.2	241.0	89.3
2005	269.6	-0.1	12.9	14.1	242.6	90.0
<b>2006</b>	<b>248.8</b>	<b>-7.7</b>	<b>15.0</b>	<b>13.7</b>	<b>220.1</b>	<b>88.5</b>

**TABLE AG 2**  
**GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Workmen Compensation	Personal Accident <sup>1</sup>	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>INDUSTRY</b>									
(\$ million)									
2002	133.8	262.7	321.1	641.8	147.9			807.5	2,314.9
2003	148.4	223.0	334.2	702.4	161.3			863.7	2,433.1
2004	161.3	217.2	319.0	679.4	153.9			715.2	2,246.0
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
<b>2006</b>	<b>169.6</b>	<b>213.7</b>	<b>315.7</b>	<b>692.7</b>	<b>165.0</b>	<b>221.1</b>	<b>163.0</b>	<b>445.0</b>	<b>2,385.9</b>
(% change)									
2002	10.4	41.2	34.5	18.7	19.7			23.5	24.2
2003	10.9	-15.1	4.1	9.4	9.1			7.0	5.1
2004	8.6	-2.6	-4.6	-3.3	-4.6			-17.2	-7.7
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
<b>2006</b>	<b>1.7</b>	<b>0.9</b>	<b>-4.3</b>	<b>1.6</b>	<b>2.9</b>	<b>-5.3</b>	<b>23.6</b>	<b>3.3</b>	<b>1.7</b>
(% total)									
2002	5.8	11.3	13.9	27.7	6.4			34.9	100.0
2003	6.1	9.2	13.7	28.9	6.6			35.5	100.0
2004	7.2	9.7	14.2	30.2	6.9			31.8	100.0
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
<b>2006</b>	<b>7.1</b>	<b>9.0</b>	<b>13.2</b>	<b>29.0</b>	<b>6.9</b>	<b>9.3</b>	<b>6.8</b>	<b>18.7</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2002	133.8	262.7	321.1	641.8	147.9			807.5	2,314.9
2003	148.4	223.0	334.2	702.4	161.3			863.7	2,433.1
2004	161.3	217.2	319.0	679.4	153.9			715.2	2,246.0
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
<b>2006</b>	<b>169.6</b>	<b>213.7</b>	<b>315.7</b>	<b>692.7</b>	<b>165.0</b>	<b>221.1</b>	<b>163.0</b>	<b>445.0</b>	<b>2,385.9</b>
(% change)									
2002	10.4	41.2	34.5	18.7	19.7			23.5	24.2
2003	10.9	-15.1	4.1	9.4	9.1			7.0	5.1
2004	8.6	-2.6	-4.6	-3.3	-4.6			-17.2	-7.7
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
<b>2006</b>	<b>1.7</b>	<b>0.9</b>	<b>-4.3</b>	<b>1.6</b>	<b>2.9</b>	<b>-5.3</b>	<b>23.6</b>	<b>3.3</b>	<b>1.7</b>
(% total)									
2002	5.8	11.3	13.9	27.7	6.4			34.9	100.0
2003	6.1	9.2	13.7	28.9	6.6			35.5	100.0
2004	7.2	9.7	14.2	30.2	6.9			31.8	100.0
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
<b>2006</b>	<b>7.1</b>	<b>9.0</b>	<b>13.2</b>	<b>29.0</b>	<b>6.9</b>	<b>9.3</b>	<b>6.8</b>	<b>18.7</b>	<b>100.0</b>

REINSURERS									
									(\$ million)
2002	23.9	25.3	93.2	42.4	7.5			122.3	314.7
2003	21.1	17.3	107.9	42.8	9.8			121.6	320.5
2004	21.2	16.8	91.9	46.9	7.5			85.6	269.9
2005	23.5	26.5	97.8	37.9	5.7	8.7	0.8	68.7	269.6
<b>2006</b>	<b>17.3</b>	<b>22.7</b>	<b>90.4</b>	<b>24.0</b>	<b>6.0</b>	<b>14.1</b>	<b>1.8</b>	<b>72.5</b>	<b>248.8</b>
									(% change)
2002	-23.1	74.7	27.7	-11.1	9.9			28.1	17.2
2003	-11.7	-31.7	15.7	0.9	31.5			-0.6	1.8
2004	0.3	-2.6	-14.8	9.6	-23.9			-29.6	-15.8
2005	10.9	57.4	6.4	-19.2	-23.3			-19.8	-0.1
<b>2006</b>	<b>-26.5</b>	<b>-14.2</b>	<b>-7.6</b>	<b>-36.5</b>	<b>4.5</b>	<b>61.7</b>	<b>115.0</b>	<b>5.7</b>	<b>-7.7</b>
									(% total)
2002	7.6	8.0	29.6	13.5	2.4			38.9	100.0
2003	6.6	5.4	33.7	13.3	3.1			37.9	100.0
2004	7.9	6.2	34.0	17.4	2.8			31.7	100.0
2005	8.7	9.8	36.3	14.0	2.1	3.2	0.3	25.5	100.0
<b>2006</b>	<b>7.0</b>	<b>9.1</b>	<b>36.3</b>	<b>9.7</b>	<b>2.4</b>	<b>5.7</b>	<b>0.7</b>	<b>29.2</b>	<b>100.0</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 3**  
**NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Workmen Compensation	Personal Accident <sup>1</sup>	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>INDUSTRY</b>									
(\$ million)									
2002	103.6	63.5	181.9	609.6	124.5			588.2	1,671.4
2003	113.9	57.8	196.0	684.7	142.5			620.1	1,815.0
2004	125.5	61.7	178.9	670.5	136.3			498.9	1,671.7
2005	133.4	76.7	197.6	679.0	141.9	185.4	110.0	268.0	1,792.1
<b>2006</b>	<b>128.1</b>	<b>77.7</b>	<b>194.6</b>	<b>676.4</b>	<b>146.3</b>	<b>177.3</b>	<b>139.8</b>	<b>294.7</b>	<b>1,834.8</b>
(% change)									
2002	7.6	48.7	18.7	19.6	20.2			16.5	18.5
2003	10.0	-9.1	7.7	12.3	14.4			5.4	8.6
2004	10.2	6.8	-8.7	-2.1	-4.4			-19.6	-7.9
2005	6.3	24.4	10.4	1.3	4.1			-46.3	7.2
<b>2006</b>	<b>-4.0</b>	<b>1.3</b>	<b>-1.5</b>	<b>-0.4</b>	<b>3.1</b>	<b>-4.4</b>	<b>27.1</b>	<b>10.0</b>	<b>2.4</b>
(% total)									
2002	6.2	3.8	10.9	36.5	7.5			35.2	100.0
2003	6.3	3.2	10.8	37.7	7.9			34.2	100.0
2004	7.5	3.7	10.7	40.1	8.2			29.8	100.0
2005	7.4	4.3	11.0	37.9	7.9	10.3	6.1	15.0	100.0
<b>2006</b>	<b>7.0</b>	<b>4.2</b>	<b>10.6</b>	<b>36.9</b>	<b>8.0</b>	<b>9.7</b>	<b>7.6</b>	<b>16.1</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2002	84.0	39.4	101.8	571.0	117.6			485.6	1,399.3
2003	94.1	42.1	100.5	646.0	133.0			530.3	1,546.0
2004	105.4	47.2	99.4	627.5	129.2			422.1	1,430.7
2005	110.7	51.9	110.1	644.2	136.5	177.4	109.3	209.5	1,549.5
<b>2006</b>	<b>111.7</b>	<b>59.1</b>	<b>113.9</b>	<b>655.5</b>	<b>140.7</b>	<b>164.4</b>	<b>138.3</b>	<b>231.2</b>	<b>1,614.7</b>
(% change)									
2002	14.6	35.1	10.8	22.6	20.7			15.7	18.9
2003	12.0	7.0	-1.3	13.1	13.1			9.2	10.5
2004	12.0	12.1	-1.1	-2.9	-2.9			-20.4	-7.5
2005	5.1	9.9	10.8	2.7	5.6			-50.4	8.3
<b>2006</b>	<b>0.9</b>	<b>13.9</b>	<b>3.5</b>	<b>1.8</b>	<b>3.1</b>	<b>-7.4</b>	<b>26.5</b>	<b>10.3</b>	<b>4.2</b>
(% total)									
2002	6.0	2.8	7.3	40.8	8.4			34.7	100.0
2003	6.1	2.7	6.5	41.8	8.6			34.3	100.0
2004	7.4	3.3	6.9	43.9	9.0			29.5	100.0
2005	7.1	3.3	7.1	41.6	8.8	11.5	7.1	13.5	100.0
<b>2006</b>	<b>6.9</b>	<b>3.7</b>	<b>7.1</b>	<b>40.6</b>	<b>8.7</b>	<b>10.2</b>	<b>8.6</b>	<b>14.3</b>	<b>100.0</b>



REINSURERS									
(\$ million)									
2002	19.5	24.2	80.1	38.6	6.9			102.7	272.0
2003	19.8	15.7	95.5	38.7	9.5			89.9	269.0
2004	20.1	14.5	79.6	43.0	7.1			76.8	241.0
2005	22.7	24.8	87.5	34.9	5.5	7.9	0.7	58.5	242.6
<b>2006</b>	<b>16.4</b>	<b>18.6</b>	<b>80.7</b>	<b>20.8</b>	<b>5.6</b>	<b>12.9</b>	<b>1.6</b>	<b>63.5</b>	<b>220.1</b>
(% change)									
2002	-14.8	78.1	30.4	-12.1	11.7			20.6	16.7
2003	1.4	-35.2	19.2	0.2	37.3			-12.5	-1.1
2004	1.5	-7.6	-16.7	11.2	-25.0			-14.6	-10.4
2005	12.8	71.6	10.0	-18.9	-23.2			-23.8	0.6
<b>2006</b>	<b>-27.9</b>	<b>-24.9</b>	<b>-7.9</b>	<b>-40.3</b>	<b>1.7</b>	<b>63.0</b>	<b>110.9</b>	<b>8.7</b>	<b>-9.3</b>
(% total)									
2002	7.2	8.9	29.5	14.2	2.5			37.7	100.0
2003	7.4	5.8	35.5	14.4	3.5			33.4	100.0
2004	8.3	6.0	33.0	17.8	3.0			31.8	100.0
2005	9.4	10.2	36.1	14.4	2.3	3.3	0.3	24.1	100.0
<b>2006</b>	<b>7.4</b>	<b>8.5</b>	<b>36.6</b>	<b>9.5</b>	<b>2.5</b>	<b>5.9</b>	<b>0.7</b>	<b>28.9</b>	<b>100.0</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 4**  
**RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Workmen Compensation	Personal Accident <sup>1</sup>	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
(%)									
<b>INDUSTRY</b>									
2002	77.4	24.2	56.7	95.0	84.2			72.8	72.2
2003	76.7	25.9	58.7	97.5	88.3			71.8	74.6
2004	77.8	28.4	56.1	98.7	88.5			69.8	74.4
2005	80.0	36.2	59.9	99.6	88.5	79.4	83.4	62.2	76.4
<b>2006</b>	<b>75.5</b>	<b>36.4</b>	<b>61.6</b>	<b>97.6</b>	<b>88.7</b>	<b>80.2</b>	<b>85.8</b>	<b>66.2</b>	<b>76.9</b>
<b>DIRECT INSURERS</b>									
2002	62.8	15.0	31.7	89.0	79.5			60.1	60.4
2003	63.4	18.9	30.1	92.0	82.4			61.4	63.5
2004	65.3	21.7	31.2	92.4	83.9			59.0	63.7
2005	66.4	24.5	33.4	94.5	85.1	76.0	82.8	48.6	66.0
<b>2006</b>	<b>65.9</b>	<b>27.6</b>	<b>36.1</b>	<b>94.6</b>	<b>85.3</b>	<b>74.3</b>	<b>84.8</b>	<b>52.0</b>	<b>67.7</b>
<b>REINSURERS</b>									
2002	81.6	95.6	86.0	91.1	92.4			83.9	86.5
2003	93.8	90.7	88.5	90.5	96.4			73.9	83.9
2004	94.8	86.0	86.6	91.8	95.0			89.6	89.3
2005	96.5	93.8	89.5	92.2	95.2	91.2	89.5	85.2	90.0
<b>2006</b>	<b>94.6</b>	<b>82.1</b>	<b>89.2</b>	<b>86.7</b>	<b>92.6</b>	<b>91.9</b>	<b>87.8</b>	<b>87.6</b>	<b>88.5</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 5  
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Workmen Compensation	Personal Accident <sup>1</sup>	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
(%)									
<b>INDUSTRY</b>									
2002	25.1	54.8	28.0	91.0	104.1			52.7	66.1
2003	22.6	80.6	33.3	81.6	83.9			39.5	58.4
2004	27.1	51.1	31.8	69.5	81.8			49.6	56.3
2005	24.8	49.5	34.4	63.5	95.9	30.1	59.6	47.8	53.6
<b>2006</b>	<b>31.0</b>	<b>39.3</b>	<b>29.7</b>	<b>67.7</b>	<b>92.4</b>	<b>21.8</b>	<b>74.3</b>	<b>23.4</b>	<b>49.5</b>
<b>DIRECT INSURERS</b>									
2002	18.6	46.6	21.3	91.2	100.7			48.7	66.2
2003	23.9	93.9	30.5	80.5	83.0			42.9	61.5
2004	22.7	56.2	28.7	70.3	82.5			42.4	55.8
2005	23.0	40.0	22.2	64.3	92.5	29.6	59.6	39.3	52.6
<b>2006</b>	<b>26.6</b>	<b>35.0</b>	<b>24.5</b>	<b>68.7</b>	<b>94.9</b>	<b>21.3</b>	<b>74.4</b>	<b>25.2</b>	<b>51.8</b>
<b>REINSURERS</b>									
2002	53.9	69.1	36.6	89.2	160.2			72.7	65.6
2003	16.9	54.3	36.0	99.0	95.9			20.7	41.9
2004	49.8	36.1	35.4	57.8	72.7			87.8	59.0
2005	33.9	71.8	50.3	51.4	170.5	41.0	59.3	74.0	59.9
<b>2006</b>	<b>58.0</b>	<b>50.9</b>	<b>36.6</b>	<b>36.8</b>	<b>32.0</b>	<b>31.2</b>	<b>61.7</b>	<b>17.6</b>	<b>34.0</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2002	1,488.6	984.4	211.2	319.5	-26.5	174.4	147.9
2003	1,682.4	981.9	230.8	310.9	158.6	146.3	304.9
2004	1,658.2	933.1	222.7	328.5	174.0	172.0	346.0
2005	1,771.0	949.5	249.5	332.7	239.4	217.1	456.4
<b>2006</b>	<b>1,806.5</b>	<b>894.4</b>	<b>271.5</b>	<b>349.1</b>	<b>291.4</b>	<b>406.6</b>	<b>698.0</b>
	(% change)	(% of Earned Premiums)			(% change)		
2002	11.4	66.1	14.2	21.5	-1.8	-5.8	25.8
2003	13.0	58.4	13.7	18.5	9.4	-16.1	106.2
2004	-1.4	56.3	13.4	19.8	10.5	17.6	13.5
2005	6.8	53.6	14.1	18.8	13.5	26.2	31.9
<b>2006</b>	<b>2.0</b>	<b>49.5</b>	<b>15.0</b>	<b>19.3</b>	<b>16.1</b>	<b>87.3</b>	<b>52.9</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2002	1,249.3	827.4	146.8	296.0	-20.9	156.2	135.2
2003	1,415.5	870.1	166.2	290.0	89.2	125.1	214.3
2004	1,406.8	784.8	164.4	309.5	148.0	148.3	296.3
2005	1,520.3	799.4	180.8	316.4	223.7	206.5	430.1
<b>2006</b>	<b>1,578.2</b>	<b>816.9</b>	<b>207.4</b>	<b>333.4</b>	<b>220.5</b>	<b>353.5</b>	<b>574.0</b>
	(% change)	(% of Earned Premiums)			(% change)		
2002	11.9	66.2	11.8	23.7	-1.7	-2.9	-12.2
2003	13.3	61.5	11.7	20.5	6.3	-19.9	58.4
2004	-0.6	55.8	11.7	22.0	10.5	18.6	38.3
2005	8.1	52.6	11.9	20.8	14.7	39.2	45.2
<b>2006</b>	<b>3.8</b>	<b>51.8</b>	<b>13.1</b>	<b>21.1</b>	<b>14.0</b>	<b>71.2</b>	<b>33.4</b>
<b>REINSURERS</b>							
(\$ million)							
2002	239.3	157.0	64.4	23.4	-5.5	15.1	9.5
2003	266.8	111.8	64.6	20.9	69.5	20.0	89.4
2004	251.4	148.3	58.3	18.9	26.0	22.5	48.5
2005	250.7	150.1	68.7	16.3	15.7	10.6	26.3
<b>2006</b>	<b>228.3</b>	<b>77.5</b>	<b>64.1</b>	<b>15.7</b>	<b>70.9</b>	<b>53.1</b>	<b>124.0</b>
	(% change)	(% of Earned Premiums)			(% change)		
2002	8.8	65.6	26.9	9.8	-2.3	-37.3	-126.1
2003	11.5	41.9	24.2	7.8	26.0	32.5	837.1
2004	-5.8	59.0	23.2	7.5	10.3	12.7	-45.8
2005	-0.3	59.9	27.4	6.5	6.3	-52.9	-45.8
<b>2006</b>	<b>-9.0</b>	<b>34.0</b>	<b>28.1</b>	<b>6.9</b>	<b>31.1</b>	<b>400.7</b>	<b>371.8</b>

<sup>1</sup> The definition of Net Investment Income had been changed in 2005, please refer to Table AG 7 for the breakdown.

**TABLE AG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY</b>					
2002	122.2	57.7		5.5	174.4
2003	134.1	18.9		6.7	146.3
2004	148.8	28.6		5.4	172.0
2005	160.0	56.1	6.7	6.1	217.1
<b>2006</b>	<b>208.1</b>	<b>77.3</b>	<b>128.5</b>	<b>7.1</b>	<b>406.6</b>
<b>DIRECT INSURERS</b>					
2002	105.9	55.0		4.6	156.2
2003	114.9	15.9		5.8	125.1
2004	128.4	24.6		4.6	148.3
2005	136.0	52.2	23.2	5.4	206.5
<b>2006</b>	<b>177.8</b>	<b>68.1</b>	<b>113.4</b>	<b>5.6</b>	<b>353.5</b>
<b>REINSURERS</b>					
2002	16.3	-0.4		0.9	15.1
2003	19.1	1.8		0.9	20.0
2004	20.4	2.8		0.7	22.5
2005	24.0	3.8	-16.5	0.7	10.6
<b>2006</b>	<b>30.3</b>	<b>9.2</b>	<b>15.1</b>	<b>1.5</b>	<b>53.1</b>

**TABLE AG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

<b>Items</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2004 RBC</b>	<b>2005 RBC</b>	<b>2006 RBC</b>
<b>INDUSTRY</b>						
<b>Assets</b>	<b>(\$ million)</b>					
Equity Securities	549.4	554.5	565.7	780.2	850.4	<b>861.2</b>
Debt Securities	1,742.1	2,151.1	2,648.1	2,712.7	2,995.8	<b>3,106.5</b>
Land & Buildings	199.1	198.9	173.3	212.8	225.7	<b>260.0</b>
Loans	77.8	73.1	63.8	63.8	70.8	<b>70.2</b>
Cash & Deposits	1,704.1	1,854.9	1,563.7	1,558.8	1,736.0	<b>2,037.9</b>
Others	496.0	464.2	429.9	424.5	425.2	<b>474.2</b>
<b>Total Assets</b>	<b>4,768.6</b>	<b>5,296.7</b>	<b>5,444.6</b>	<b>5,752.8</b>	<b>6,303.8</b>	<b>6,810.1</b>
<b>Liabilities</b>						
Premium Liabilities	818.3	898.5	909.3	2,619.3	860.8	<b>880.8</b>
Claim Liabilities	1,582.3	1,729.4	1,828.9		2,021.3	<b>2,054.1</b>
Reinsurance Deposits	66.5	92.5	83.8	83.8	75.4	<b>72.3</b>
Others	520.5	597.8	527.1	613.3	746.2	<b>787.7</b>
<b>Total Liabilities</b>	<b>2,987.5</b>	<b>3,318.2</b>	<b>3,349.2</b>	<b>3,316.4</b>	<b>3,690.2</b>	<b>3,795.0</b>
<b>Surplus</b>	<b>1,604.7</b>	<b>1,823.2</b>	<b>1,964.8</b>	<b>2,436.3</b>	<b>2,613.6</b>	<b>3,015.1</b>
<b>% Change</b>	<b>11.7</b>	<b>13.6</b>	<b>7.8</b>	<b>33.6</b>	<b>7.3</b>	<b>15.4</b>
<b>DIRECT INSURERS</b>						
<b>Assets</b>	<b>(\$ million)</b>					
Equity Securities	483.9	496.7	504.0	711.9	782.7	<b>800.8</b>
Debt Securities	1,371.7	1,687.2	2,086.5	2,136.1	2,344.1	<b>2,403.3</b>
Land & Buildings	199.1	198.9	173.3	213	226	<b>260</b>
Loans	77.4	73.0	63.7	63.7	70.8	<b>70.2</b>
Cash & Deposits	1,453.0	1,592.9	1,324.8	1,319.8	1,470.6	<b>1,744.1</b>
Others	407.6	386.7	356.6	351.2	341.0	<b>387.1</b>
<b>Total Assets</b>	<b>3,992.8</b>	<b>4,435.4</b>	<b>4,509.0</b>	<b>4,795.6</b>	<b>5,234.9</b>	<b>5,665.5</b>
<b>Liabilities</b>						
Premium Liabilities	702.8	785.0	806.2	2,078.9	770.0	<b>798.2</b>
Claim Liabilities	1,212.8	1,335.2	1,389.1		1,509.6	<b>1,549.3</b>
Reinsurance Deposits	62.8	76.1	70.1	70.1	65.6	<b>60.3</b>
Others	460.0	544.6	473.5	557.6	682.6	<b>712.4</b>
<b>Total Liabilities</b>	<b>2,438.4</b>	<b>2,740.9</b>	<b>2,738.8</b>	<b>2,706.6</b>	<b>3,014.5</b>	<b>3,120.2</b>
<b>Surplus</b>	<b>1,411.5</b>	<b>1,561.0</b>	<b>1,664.3</b>	<b>2,089.0</b>	<b>2,220.4</b>	<b>2,545.3</b>
<b>% Change</b>	<b>13.6</b>	<b>10.6</b>	<b>6.6</b>	<b>33.8</b>	<b>6.3</b>	<b>14.6</b>

<b>REINSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	65.5	57.8	61.7	68.2	67.7	<b>60.4</b>
Debt Securities	370.5	463.9	561.6	576.6	651.6	<b>703.2</b>
Land & Buildings	0.0	0.0	0.0	0	0	<b>0</b>
Loans	0.4	0.2	0.1	0.1	0.0	<b>0.0</b>
Cash & Deposits	251.1	262.1	238.9	238.9	265.4	<b>293.8</b>
Others	88.5	77.4	73.3	73.3	84.1	<b>87.1</b>
<b>Total Assets</b>	<b>775.9</b>	<b>861.3</b>	<b>935.6</b>	<b>957.2</b>	<b>1,068.9</b>	<b>1,144.5</b>
<b>Liabilities</b>						
Premium Liabilities	115.5	113.5	103.1	540.4	90.8	<b>82.6</b>
Claim Liabilities	369.5	394.2	439.8		511.7	<b>504.9</b>
Reinsurance Deposits	3.6	16.4	13.7	13.7	9.7	<b>12.0</b>
Others	60.5	53.2	53.6	55.7	63.5	<b>75.3</b>
<b>Total Liabilities</b>	<b>549.1</b>	<b>577.3</b>	<b>610.3</b>	<b>609.9</b>	<b>675.7</b>	<b>674.8</b>
<b>Surplus</b>	<b>193.2</b>	<b>262.1</b>	<b>300.6</b>	<b>347.3</b>	<b>393.2</b>	<b>469.8</b>
<b>% Change</b>	<b>-0.7</b>	<b>35.7</b>	<b>14.7</b>	<b>32.5</b>	<b>13.2</b>	<b>19.5</b>

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2002	2,669.9	29.4	154.0	637.6	1,878.2	70.3
2003	2,707.8	1.4	54.3	700.1	1,953.3	72.1
2004	2,820.2	4.2	70.3	771.4	1,978.6	70.2
2005	2,984.0	5.8	73.4	842.0	2,068.6	69.3
<b>2006</b>	<b>3,095.4</b>	<b>3.7</b>	<b>78.7</b>	<b>856.4</b>	<b>2,160.4</b>	<b>69.8</b>
<b>DIRECT INSURERS</b>						
2002	375.9	137.8	128.8	112.7	134.4	35.8
2003	365.2	-2.8	38.6	213.2	113.3	31.0
2004	465.2	27.4	49.0	265.7	150.5	32.4
2005	471.3	1.3	56.0	222.4	192.9	40.9
<b>2006</b>	<b>464.6</b>	<b>-1.4</b>	<b>58.2</b>	<b>202.1</b>	<b>204.3</b>	<b>44.0</b>
<b>REINSURERS</b>						
2002	1,779.1	9.1	21.7	197.6	1,559.8	87.7
2003	1,777.0	-0.1	12.8	195.0	1,569.3	88.3
2004	1,746.7	-1.7	18.3	168.3	1,560.1	89.3
2005	1,866.8	6.9	17.7	216.1	1,633.0	87.5
<b>2006</b>	<b>1,897.0</b>	<b>1.6</b>	<b>19.6</b>	<b>260.0</b>	<b>1,617.4</b>	<b>85.3</b>
<b>CAPTIVE INSURERS</b>						
2002	514.9	87.5	3.5	327.4	184.0	35.7
2003	565.6	9.8	2.9	292.0	270.7	47.9
2004	608.4	7.6	3.1	337.4	267.9	44.0
2005	645.9	6.2	-0.3	403.5	242.7	37.6
<b>2006</b>	<b>733.9</b>	<b>13.6</b>	<b>0.8</b>	<b>394.3</b>	<b>338.7</b>	<b>46.2</b>



**TABLE AG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>INDUSTRY</b>					
(\$ million)					
2002	162.0	268.0	1,411.6	828.2	2,669.9
2003	144.4	188.9	1,504.1	870.5	2,707.8
2004	156.6	195.5	1,601.2	866.9	2,820.2
2005	179.2	243.7	1,801.4	759.6	2,984.0
<b>2006</b>	<b>218.4</b>	<b>228.9</b>	<b>1,831.5</b>	<b>816.7</b>	<b>3,095.4</b>
(% change)					
2002	27.6	130.6	27.4	16.2	29.4
2003	-10.9	-29.5	6.5	5.1	1.4
2004	8.5	3.5	6.5	-0.4	4.2
2005	14.5	24.6	12.5	-12.4	5.8
<b>2006</b>	<b>21.8</b>	<b>-6.1</b>	<b>1.7</b>	<b>7.5</b>	<b>3.7</b>
(% total)					
2002	6.1	10.0	52.9	31.0	100.0
2003	5.3	7.0	55.5	32.1	100.0
2004	5.6	6.9	56.8	30.7	100.0
2005	6.0	8.2	60.4	25.5	100.0
<b>2006</b>	<b>7.1</b>	<b>7.4</b>	<b>59.2</b>	<b>26.4</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2002	40.6	45.4	123.2	166.7	375.9
2003	25.6	57.1	97.0	185.5	365.2
2004	29.1	59.9	115.8	260.4	465.2
2005	35.0	88.8	114.3	233.3	471.3
<b>2006</b>	<b>37.7</b>	<b>106.4</b>	<b>141.3</b>	<b>179.2</b>	<b>464.6</b>
(% change)					
2002	218.2	162.7	84.8	171.5	137.8
2003	-37.1	25.7	-21.2	11.3	-2.8
2004	13.8	4.8	19.3	40.4	27.4
2005	20.3	48.3	-1.3	-10.4	1.3
<b>2006</b>	<b>7.8</b>	<b>19.8</b>	<b>23.6</b>	<b>-23.2</b>	<b>-1.4</b>
(% total)					
2002	10.8	12.1	32.8	44.3	100.0
2003	7.0	15.6	26.6	50.8	100.0
2004	6.3	12.9	24.9	56.0	100.0
2005	7.4	18.8	24.2	49.5	100.0
<b>2006</b>	<b>8.1</b>	<b>22.9</b>	<b>30.4</b>	<b>38.6</b>	<b>100.0</b>

REINSURERS						
						(\$ million)
2002	86.3	77.8	1,082.7	532.3	1,779.1	
2003	80.2	67.4	1,143.0	486.4	1,777.0	
2004	82.6	70.4	1,186.1	407.6	1,746.7	
2005	97.3	83.6	1,288.0	397.9	1,866.8	
<b>2006</b>	<b>96.8</b>	<b>74.5</b>	<b>1,240.8</b>	<b>484.9</b>	<b>1,897.0</b>	
						(% change)
2002	1.3	1.9	13.7	2.9	9.1	
2003	-7.1	-13.3	5.6	-8.6	-0.1	
2004	3.0	4.4	3.8	-16.2	-1.7	
2005	17.8	18.8	8.6	-2.4	6.9	
<b>2006</b>	<b>-0.5</b>	<b>-10.9</b>	<b>-3.7</b>	<b>21.9</b>	<b>1.6</b>	
						(% total)
2002	4.9	4.4	60.9	29.9	100.0	
2003	4.5	3.8	64.3	27.4	100.0	
2004	4.7	4.0	67.9	23.3	100.0	
2005	5.2	4.5	69.0	21.3	100.0	
<b>2006</b>	<b>5.1</b>	<b>3.9</b>	<b>65.4</b>	<b>25.6</b>	<b>100.0</b>	
CAPTIVE INSURERS						
						(\$ million)
2002	35.1	144.8	205.8	129.2	514.9	
2003	38.6	64.4	264.0	198.5	565.6	
2004	44.9	65.3	299.3	198.9	608.4	
2005	47.0	71.3	399.1	128.5	645.9	
<b>2006</b>	<b>83.9</b>	<b>48.0</b>	<b>449.4</b>	<b>152.5</b>	<b>733.9</b>	
						(% change)
2002	20.9	540.0	130.3	-3.3	87.5	
2003	10.1	-55.6	28.3	53.6	9.8	
2004	16.2	1.4	13.4	0.2	7.6	
2005	4.6	9.2	33.3	-35.4	6.2	
<b>2006</b>	<b>78.6</b>	<b>-32.7</b>	<b>12.6</b>	<b>18.7</b>	<b>13.6</b>	
						(% total)
2002	6.8	28.1	40.0	25.1	100.0	
2003	6.8	11.4	46.7	35.1	100.0	
2004	7.4	10.7	49.2	32.7	100.0	
2005	7.3	11.0	61.8	19.9	100.0	
<b>2006</b>	<b>11.4</b>	<b>6.5</b>	<b>61.2</b>	<b>20.8</b>	<b>100.0</b>	

**TABLE AG 11**  
**NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>INDUSTRY</b>					
(\$ million)					
2002	104.0	87.8	1,085.4	601.1	1,878.2
2003	97.7	89.4	1,166.2	600.0	1,953.3
2004	119.4	91.3	1,204.5	563.4	1,978.6
2005	137.2	129.5	1,296.5	505.5	2,068.6
<b>2006</b>	<b>168.8</b>	<b>127.6</b>	<b>1,317.7</b>	<b>546.2</b>	<b>2,160.4</b>
(% change)					
2002	-1.7	3.9	23.0	-0.8	11.9
2003	-6.0	1.9	7.4	-0.2	4.0
2004	22.2	2.1	3.3	-6.1	1.3
2005	14.9	41.8	7.6	-10.3	4.6
<b>2006</b>	<b>23.1</b>	<b>-1.4</b>	<b>1.6</b>	<b>8.1</b>	<b>4.4</b>
(% total)					
2002	5.5	4.7	57.8	32.0	100.0
2003	5.0	4.6	59.7	30.7	100.0
2004	6.0	4.6	60.9	28.5	100.0
2005	6.6	6.3	62.7	24.4	100.0
<b>2006</b>	<b>7.8</b>	<b>5.9</b>	<b>61.0</b>	<b>25.3</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2002	8.6	14.0	59.7	52.0	134.4
2003	12.7	19.7	28.0	53.0	113.3
2004	14.9	23.7	40.5	71.4	150.5
2005	17.6	46.6	37.8	90.9	192.9
<b>2006</b>	<b>17.6</b>	<b>57.2</b>	<b>52.0</b>	<b>77.4</b>	<b>204.3</b>
(% change)					
2002	-20.3	21.7	67.1	23.4	34.1
2003	47.1	40.8	-53.2	1.8	-15.7
2004	16.9	20.4	44.8	34.9	32.8
2005	18.4	96.7	-6.7	27.3	28.2
<b>2006</b>	<b>0.2</b>	<b>22.7</b>	<b>37.7</b>	<b>-14.8</b>	<b>5.9</b>
(% total)					
2002	6.4	10.4	44.4	38.7	100.0
2003	11.2	17.4	24.7	46.7	100.0
2004	9.9	15.8	26.9	47.5	100.0
2005	9.1	24.2	19.6	47.1	100.0
<b>2006</b>	<b>8.6</b>	<b>28.0</b>	<b>25.5</b>	<b>37.9</b>	<b>100.0</b>

REINSURERS						
						(\$ million)
2002	74.1	70.6	964.2	450.9	1,559.8	
2003	72.2	63.4	1,033.1	400.6	1,569.3	
2004	77.3	64.9	1,069.1	348.9	1,560.1	
2005	91.3	75.7	1,137.0	329.0	1,633.0	
<b>2006</b>	<b>89.8</b>	<b>64.0</b>	<b>1,097.9</b>	<b>365.6</b>	<b>1,617.4</b>	
						(% change)
2002	-3.3	-0.1	19.7	0.2	11.2	
2003	-2.6	-10.3	7.1	-11.2	0.6	
2004	7.1	2.4	3.5	-12.9	-0.6	
2005	18.1	16.7	6.3	-5.7	4.7	
<b>2006</b>	<b>-1.7</b>	<b>-15.5</b>	<b>-3.4</b>	<b>11.1</b>	<b>-1.0</b>	
						(% total)
2002	4.8	4.5	61.8	28.9	100.0	
2003	4.6	4.0	65.8	25.5	100.0	
2004	5.0	4.2	68.5	22.4	100.0	
2005	5.6	4.6	69.6	20.1	100.0	
<b>2006</b>	<b>5.6</b>	<b>4.0</b>	<b>67.9</b>	<b>22.6</b>	<b>100.0</b>	
CAPTIVE INSURERS						
						(\$ million)
2002	21.2	3.2	61.5	98.1	184.0	
2003	12.8	6.4	105.2	146.4	270.7	
2004	27.2	2.7	94.9	143.1	267.9	
2005	28.2	7.1	121.7	85.6	242.7	
<b>2006</b>	<b>61.4</b>	<b>6.4</b>	<b>167.7</b>	<b>103.2</b>	<b>338.7</b>	
						(% change)
2002	16.0	37.9	49.9	-13.6	5.0	
2003	-39.8	100.6	71.1	49.2	47.1	
2004	112.8	-56.8	-9.8	-2.3	-1.0	
2005	3.8	159.3	28.3	-40.2	-9.4	
<b>2006</b>	<b>117.6</b>	<b>-10.2</b>	<b>37.8</b>	<b>20.5</b>	<b>39.6</b>	
						(% total)
2002	11.5	1.7	33.4	53.3	100.0	
2003	4.7	2.4	38.8	54.1	100.0	
2004	10.1	1.0	35.4	53.4	100.0	
2005	11.6	2.9	50.2	35.3	100.0	
<b>2006</b>	<b>18.1</b>	<b>1.9</b>	<b>49.5</b>	<b>30.5</b>	<b>100.0</b>	

**TABLE AG 12  
RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
(%)					
<b>INDUSTRY</b>					
2002	64.2	32.7	76.9	72.6	70.3
2003	67.7	47.3	77.5	68.9	72.1
2004	76.2	46.7	75.2	65.0	70.2
2005	76.5	53.1	72.0	66.5	69.3
<b>2006</b>	<b>77.3</b>	<b>55.8</b>	<b>71.9</b>	<b>66.9</b>	<b>69.8</b>
<b>DIRECT INSURERS</b>					
2002	21.3	30.8	48.5	31.2	35.8
2003	49.8	34.5	28.8	28.6	31.0
2004	51.1	39.6	34.9	27.4	32.4
2005	50.3	52.5	33.0	39.0	40.9
<b>2006</b>	<b>46.8</b>	<b>53.8</b>	<b>36.8</b>	<b>43.2</b>	<b>44.0</b>
<b>REINSURERS</b>					
2002	85.9	90.8	89.1	84.7	87.7
2003	90.1	94.0	90.4	82.4	88.3
2004	93.6	92.1	90.1	85.6	89.3
2005	93.9	90.5	88.3	82.7	87.5
<b>2006</b>	<b>92.8</b>	<b>85.9</b>	<b>88.5</b>	<b>75.4</b>	<b>85.3</b>
<b>CAPTIVE INSURERS</b>					
2002	60.4	2.2	29.9	75.9	35.7
2003	33.1	9.9	39.8	73.7	47.9
2004	60.5	4.2	31.7	72.0	44.0
2005	60.1	10.0	30.5	66.6	37.6
<b>2006</b>	<b>73.1</b>	<b>13.3</b>	<b>37.3</b>	<b>67.6</b>	<b>46.2</b>

**TABLE AG 13  
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
(%)					
<b>INDUSTRY</b>					
2002	57.2	69.9	56.4	66.0	59.9
2003	67.8	107.1	56.7	59.1	60.3
2004	57.3	59.1	69.2	55.7	64.2
2005	56.6	63.1	50.0	56.5	52.9
<b>2006</b>	<b>57.1</b>	<b>52.9</b>	<b>42.9</b>	<b>39.8</b>	<b>43.8</b>
<b>DIRECT INSURERS</b>					
2002	16.1	31.5	82.4	32.1	59.4
2003	66.1	71.9	17.3	30.7	36.2
2004	64.0	58.9	10.0	44.6	39.2
2005	31.9	74.1	25.3	52.2	49.4
<b>2006</b>	<b>41.0</b>	<b>72.7</b>	<b>33.9</b>	<b>34.5</b>	<b>44.7</b>
<b>REINSURERS</b>					
2002	66.7	82.8	56.4	70.9	62.0
2003	68.2	107.1	52.6	61.5	57.9
2004	64.8	74.4	72.2	42.9	65.1
2005	64.1	60.0	51.7	48.2	52.0
<b>2006</b>	<b>75.9</b>	<b>46.0</b>	<b>46.3</b>	<b>42.9</b>	<b>47.2</b>
<b>CAPTIVE INSURERS</b>					
2002	43.8	17.7	27.5	52.7	42.9
2003	66.8	218.4	113.6	65.5	88.2
2004	27.2	-274.6	56.2	95.0	71.2
2005	48.3	35.9	42.6	83.7	60.7
<b>2006</b>	<b>27.3</b>	<b>-24.9</b>	<b>26.1</b>	<b>33.2</b>	<b>27.3</b>

**TABLE AG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY <sup>2</sup></b>							
(\$ million)							
2002	1,564.0	966.9	417.9	196.1	-17.0	133.5	116.6
2003	1,705.3	961.1	374.2	127.9	242.1	123.9	366.0
2004	1,674.0	1,057.1	382.4	190.6	44.0	122.2	166.1
2005	1,759.7	910.1	422.7	125.0	301.9	189.5	491.3
<b>2006</b>	<b>1,791.6</b>	<b>841.7</b>	<b>434.5</b>	<b>142.0</b>	<b>373.3</b>	<b>182.2</b>	<b>555.5</b>
	(% change)	(% of Earned Premiums)				(% change)	
2002	14.1	61.8	26.7	12.5	-1.1	-32.4	-196.0
2003	9.0	56.4	21.9	7.5	14.2	-7.2	214.0
2004	-1.8	63.1	22.8	11.4	2.6	-1.4	-54.6
2005	5.1	51.7	24.0	7.1	17.2	55.1	195.7
<b>2006</b>	<b>1.8</b>	<b>47.0</b>	<b>24.3</b>	<b>7.9</b>	<b>20.8</b>	<b>-3.9</b>	<b>13.1</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2002	108.2	64.2	21.7	48.4	-26.2	51.0	24.8
2003	123.9	44.9	11.4	38.6	29.0	26.8	55.8
2004	125.8	49.4	4.3	42.4	29.7	26.5	56.2
2005	176.8	87.3	24.1	43.0	22.4	127.3	149.8
<b>2006</b>	<b>192.1</b>	<b>86.0</b>	<b>36.6</b>	<b>54.1</b>	<b>15.5</b>	<b>168.4</b>	<b>183.9</b>
	(% change)	(% of Earned Premiums)				(% change)	
2002	1.8	59.4	20.1	44.7	-24.2	-50.9	-77.2
2003	14.6	36.2	9.2	31.2	23.4	-47.4	125.2
2004	1.5	39.2	3.4	33.7	23.6	-1.1	0.7
2005	40.5	49.4	13.6	24.3	12.7	380.2	166.3
<b>2006</b>	<b>8.7</b>	<b>44.7</b>	<b>19.1</b>	<b>28.2</b>	<b>8.0</b>	<b>32.3</b>	<b>22.8</b>
<b>REINSURERS</b>							
(\$ million)							
2002	1,455.8	902.7	396.2	147.8	9.2	78.4	87.6
2003	1,581.4	916.2	362.8	89.3	213.1	96.7	309.8
2004	1,548.2	1,007.7	378.1	148.1	14.2	93.4	107.6
2005	1,582.9	822.7	398.6	82.1	279.4	62.2	341.6
<b>2006</b>	<b>1,599.4</b>	<b>755.7</b>	<b>397.9</b>	<b>87.9</b>	<b>357.9</b>	<b>13.7</b>	<b>371.6</b>
	(% change)	(% of Earned Premiums)				(% change)	
2002	15.1	62.0	27.2	10.1	0.6	-11.9	-137.3
2003	8.6	57.9	22.9	5.6	13.5	23.3	253.5
2004	-2.1	65.1	24.4	9.6	0.9	-3.4	-65.3
2005	2.2	52.0	25.2	5.2	17.7	-33.4	217.4
<b>2006</b>	<b>1.0</b>	<b>47.2</b>	<b>24.9</b>	<b>5.5</b>	<b>22.4</b>	<b>-77.9</b>	<b>8.8</b>

<sup>1</sup> The definition of Net Investment Income had been changed in 2005, please refer to Table AG 15 for the breakdown.

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY <sup>1</sup></b>					
2002	121.7	16.0		4.1	133.5
2003	89.0	38.7		3.8	123.9
2004	105.5	20.4		3.8	122.2
2005	150.9	-5.3	47.4	3.6	189.5
<b>2006</b>	<b>250.0</b>	<b>105.4</b>	<b>-169.1</b>	<b>4.1</b>	<b>182.2</b>
<b>DIRECT INSURERS</b>					
2002	51.5	0.8		1.3	51.0
2003	22.6	4.6		0.4	26.8
2004	26.0	2.0		1.5	26.5
2005	48.7	2.3	76.7	0.4	127.3
<b>2006</b>	<b>121.3</b>	<b>95.9</b>	<b>-48.3</b>	<b>0.4</b>	<b>168.4</b>
<b>REINSURERS</b>					
2002	70.1	11.0		2.8	78.4
2003	66.4	33.7		3.4	96.7
2004	79.6	16.1		2.3	93.4
2005	102.2	-7.6	-29.3	3.2	62.2
<b>2006</b>	<b>128.7</b>	<b>9.4</b>	<b>-120.7</b>	<b>3.7</b>	<b>13.7</b>

<sup>1</sup> Includes direct insurers and reinsurers only.



**TABLE AG 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

<b>Items</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2004 RBC</b>	<b>2005 RBC</b>	<b>2006 RBC</b>
<b>INDUSTRY</b>						
<b>Assets</b>	<b>(\$ million)</b>					
Equity Securities	297.4	407.9	383.3	420.8	734.5	514.0
Debt Securities	1,865.2	2,154.3	2,484.8	2,112.7	2,754.1	2,695.2
Land & Buildings	20.3	18.3	17.9	10.1	17.2	5.7
Loans	140.1	275.4	298.0	32.7	352.9	388.3
Cash & Deposits	1,666.0	1,787.2	2,013.3	1,349.6	2,209.2	2,460.2
Others	896.8	884.2	806.0	592.1	838.4	955.2
<b>Total Assets</b>	<b>4,885.7</b>	<b>5,527.3</b>	<b>6,003.4</b>	<b>4,517.9</b>	<b>6,906.1</b>	<b>7,018.7</b>
<b>Liabilities</b>						
Premium Liabilities	753.4	725.5	772.1	2,766.9	768.6	784.4
Claim Liabilities	1,953.8	2,179.7	2,584.8		2,588.0	2,614.6
Reinsurance Deposits	82.0	77.4	73.3	73.3	78.0	84.8
Others <sup>1</sup>	667.3	849.1	867.9	531.3	1,003.0	828.1
<b>Total Liabilities</b>	<b>3,456.5</b>	<b>3,831.7</b>	<b>4,298.1</b>	<b>3,371.5</b>	<b>4,437.6</b>	<b>4,311.9</b>
<b>Surplus</b>	<b>1,429.3</b>	<b>1,695.6</b>	<b>1,705.2</b>	<b>1,146.4</b>	<b>2,468.5</b>	<b>2,706.8</b>
<b>% Change</b>	<b>27.3</b>	<b>18.6</b>	<b>0.6</b>	<b>-32.4</b>	<b>115.3</b>	<b>9.8</b>
<b>DIRECT INSURERS</b>						
<b>Assets</b>	<b>(\$ million)</b>					
Equity Securities	119.5	115.5	131.3	311.5	416.4	339.6
Debt Securities	252.9	299.8	171.1	163.8	182.0	206.0
Land & Buildings	3.7	0.6	0.6	0.7	0.8	0.7
Loans	25.8	30.6	32.5	32.5	22.0	19.0
Cash & Deposits	375.3	409.2	439.1	409.4	530.9	736.6
Others	121.3	98.1	108.8	99.5	117.2	151.6
<b>Total Assets</b>	<b>898.5</b>	<b>953.8</b>	<b>883.4</b>	<b>1,017.4</b>	<b>1,269.4</b>	<b>1,453.5</b>
<b>Liabilities</b>						
Premium Liabilities	98.9	88.0	90.5	247.0	81.0	92.0
Claim Liabilities	235.5	219.8	211.8		250.3	280.2
Reinsurance Deposits	40.7	23.1	31.0	31.0	36.8	28.0
Others	215.4	275.2	249.4	246.3	291.4	314.9
<b>Total Liabilities</b>	<b>590.4</b>	<b>606.2</b>	<b>582.7</b>	<b>524.3</b>	<b>659.5</b>	<b>715.0</b>
<b>Surplus</b>	<b>308.1</b>	<b>347.6</b>	<b>300.7</b>	<b>493.1</b>	<b>609.8</b>	<b>738.4</b>
<b>% Change</b>	<b>-1.8</b>	<b>12.8</b>	<b>-13.5</b>	<b>41.8</b>	<b>23.7</b>	<b>21.7</b>

<b>REINSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	112.7	178.7	98.6	109.3	114.7	<b>86.8</b>
Debt Securities	1,509.0	1,740.0	2,111.4	1,948.9	2,282.2	<b>2,470.2</b>
Land & Buildings	9.0	7.9	7.2	9.4	7.0	<b>5.0</b>
Loans	0.3	0.3	0.2	0.2	0.1	<b>0.0</b>
Cash & Deposits	844.9	791.6	994.1	940.2	895.3	<b>928.0</b>
Others	701.4	608.4	532.9	492.5	549.2	<b>611.3</b>
<b>Total Assets</b>	<b>3,177.3</b>	<b>3,326.8</b>	<b>3,744.4</b>	<b>3,500.5</b>	<b>3,848.3</b>	<b>4,101.2</b>
<b>Liabilities</b>						
Premium Liabilities	559.7	514.7	526.6	2,519.9	553.0	<b>570.9</b>
Claim Liabilities	1,563.3	1,643.2	2,019.4		1,936.1	<b>1,924.5</b>
Reinsurance Deposits	41.2	54.1	42.3	42.3	41.2	<b>56.8</b>
Others	370.5	336.3	325.3	285.0	281.3	<b>288.1</b>
<b>Total Liabilities</b>	<b>2,534.7</b>	<b>2,548.3</b>	<b>2,913.6</b>	<b>2,847.2</b>	<b>2,811.5</b>	<b>2,840.3</b>
<b>Surplus</b>	<b>642.5</b>	<b>778.6</b>	<b>830.8</b>	<b>653.4</b>	<b>1,036.8</b>	<b>1,260.8</b>
<b>% Change</b>	<b>31.8</b>	<b>21.2</b>	<b>6.7</b>	<b>-16.1</b>	<b>58.7</b>	<b>21.6</b>
<b>CAPTIVE INSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	65.1	113.8	153.4		203.4	<b>87.6</b>
Debt Securities	103.4	114.4	202.4		289.9	<b>19.0</b>
Land & Buildings	7.6	9.8	10.0		9.5	<b>0.0</b>
Loans	114.0	244.6	265.3		330.8	<b>369.4</b>
Cash & Deposits	445.8	586.4	580.0		783.0	<b>795.6</b>
Others	74.0	177.7	164.4		172.0	<b>192.4</b>
<b>Total Assets</b>	<b>810.0</b>	<b>1,246.7</b>	<b>1,375.6</b>		<b>1,788.5</b>	<b>1,464.0</b>
<b>Liabilities</b>						
Premium Liabilities	94.8	122.8	155.0		134.6	<b>121.5</b>
Claim Liabilities	155.0	316.7	353.6		401.6	<b>409.9</b>
Reinsurance Deposits	0.1	0.1	0.0		0.0	<b>0.0</b>
Others <sup>1</sup>	81.4	237.7	293.2		430.4	<b>225.1</b>
<b>Total Liabilities</b>	<b>331.3</b>	<b>677.3</b>	<b>801.9</b>		<b>966.6</b>	<b>756.5</b>
<b>Surplus</b>	<b>478.7</b>	<b>569.4</b>	<b>573.7</b>		<b>821.8</b>	<b>707.6</b>
<b>% Change</b>	<b>48.9</b>	<b>19.0</b>	<b>0.7</b>		<b>43.3</b>	<b>-13.9</b>

<sup>1</sup> Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.

**TABLE AG 17**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY**  
**(REINSURERS)**

TERRITORY	2002	2003	2004	2005	2006
<b>(\$ million)</b>					
Australia/New Zealand	52.6	141.3	193.9	220.5	<b>224.4</b>
China	37.3	30.4	39.6	129.2	<b>173.9</b>
Hong Kong	133.4	110.6	100.4	87.3	<b>68.1</b>
India/Pakistan/Sri Lanka	57.5	69.2	96.0	117.8	<b>139.2</b>
Indonesia	245.7	263.7	227.5	212.5	<b>210.1</b>
Japan	144.2	185.3	224.1	255.3	<b>266.6</b>
Philippines	119.8	121.5	81.1	81.0	<b>89.6</b>
South Korea	287.4	242.0	275.3	214.1	<b>215.6</b>
Taiwan	270.8	191.0	154.6	144.1	<b>143.7</b>
Thailand	167.3	163.4	150.7	176.8	<b>170.9</b>
Others	263.1	258.8	203.4	227.9	<b>194.7</b>
<b>Total</b>	<b>1,779.1</b>	<b>1,777.0</b>	<b>1,746.7</b>	<b>1,866.8</b>	<b>1,897.0</b>
<b>(% of Total)</b>					
Australia/New Zealand	3.0	8.0	11.1	11.8	<b>11.8</b>
China	2.1	1.7	2.3	6.9	<b>9.2</b>
Hong Kong	7.5	6.2	5.7	4.7	<b>3.6</b>
India/Pakistan/Sri Lanka	3.2	3.9	5.5	6.3	<b>7.3</b>
Indonesia	13.8	14.8	13.0	11.4	<b>11.1</b>
Japan	8.1	10.4	12.8	13.7	<b>14.1</b>
Philippines	6.7	6.8	4.6	4.3	<b>4.7</b>
South Korea	16.2	13.6	15.8	11.5	<b>11.4</b>
Taiwan	15.2	10.7	8.9	7.7	<b>7.6</b>
Thailand	9.4	9.2	8.6	9.5	<b>9.0</b>
Others	14.8	14.6	11.6	12.2	<b>10.3</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

# **Statutory Returns for 2006**

## **Life Insurance Returns**

**TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AVIVA LTD	225,922	404,557	307,836	98,311	58,615	33
AXA LIFE S'PORE	0	235,061	73,310	13,355	3,132	-179
GREAT EASTERN LIFE	522,217	799,806	1,299,932	78,295	27,776	2,299
HSBC INSURANCE	16,515	135,311	64,177	21,188	2,249	753
IMI	0	0	5,335	0	87	0
MANULIFE	132,943	349,114	215,402	19,037	6,443	235
NTUC INCOME	737,784	254,528	953,360	28,409	16,379	0
OAC	546,599	6,506	198,757	29,527	143,277	58
PRUDENTIAL (S)	43,525	1,127,879	800,025	308,206	12,378	3,995
TM ASIA LIFE	64,097	42,722	97,743	1,335	4,090	15
UOB LIFE	132,698	710	26,506	0	1,978	0

(\$'000)

FOREIGN COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AIA	88,774	1,222,474	1,716,014	160,964	15,294	-169
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0
TOLIC	5,905	0	1,813	0	4,770	0
TRANSAMERICA	1,373	0	1,868	0	4,619	0
ZURICH LIFE	0	291	0	3,995	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
TOKIO MARINE	0	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
ALLIANZ SE	0		0		3	
ARAB INSURANCE	0		0		0	
COLOGNE RE	0		0		-100	
MUNICH RE	0		0		0	
PARTNER RE	0		0		0	
SCOR GLOBAL	0		0		0	
SCOR GLOBAL LIFE RE	0		73		0	
SCOTTISH ANNUITY & LIFE	0		0		5	
SWISS RE	0		0		0	
XL RE	0		0		-7	

TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AVIVA LTD	104,957	83,884	68,673	2,834	59
AXA LIFE S'PORE	32,613	74,467	28,291	13,577	10,853
GREAT EASTERN LIFE	731,722	424,633	411,820	65,196	9,865
HSBC INSURANCE	19,132	23,938	59,300	5,059	6,896
IMI	87	0	0	0	152
MANULIFE	80,983	62,882	321,649	5,374	35,523
NTUC INCOME	638,089	391,950	578,619	15,826	16,702
OAC	151,563	65,391	3,816	8,862	1,166
PRUDENTIAL (S)	339,212	499,249	1,037,681	31,264	272
TM ASIA LIFE	93,365	19,927	148,340	715	670
UOB LIFE	84,874	-10,711	25,455	4,755	1,036

(\$'000)

FOREIGN COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	792,779	182,562	827,701	75,882	64,655
CHINA LIFE <sup>1</sup>	14	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0
TOLIC	325	0	0	0	0
TRANSAMERICA	132	0	-8	8	7,458
ZURICH LIFE	212	0	124	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	34	0	0	0	46
ARAB INSURANCE	38	0	-28	0	0
COLOGNE RE	1,567	-859	480	57	33
MUNICH RE	362	-11	2	14	0
PARTNER RE	101	0	-36	0	2
SCOR GLOBAL	51	0	0	0	0
SCOR GLOBAL LIFE RE	42	0	0	0	0
SCOTTISH ANNUITY & LIFE	3	0	0	0	5
SWISS RE	2,216	47	263	99	0
XL RE	48	0	0	0	0

Note: 1 On run-off



**TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AVIVA LTD	28,182	411,355	82,108	0	5,307	75,831
AXA LIFE S'PORE	4,739	22,793	121,441	0	0	9,252
GREAT EASTERN LIFE	157,506	1,757,461	874,847	24,259	19,553	43,458
HSBC INSURANCE	2,947	16,450	144,378	0	1,503	9,470
IMI	0	0	0	0	0	3,238
MANULIFE	9,874	28,738	206,700	46,329	154,217	3,261
NTUC INCOME	173,557	552,841	623,410	0	68,034	52,791
OAC	13,550	1,078,032	95,365	0	1,873	2
PRUDENTIAL (S)	72,787	441,655	844,226	0	1,159	1,117
TM ASIA LIFE	7,631	135,939	43,962	0	2,327	13,000
UOB LIFE	3,109	356,739	29,416	0	10,328	969

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AIA	107,453	468,787	895,350	84,766	6,212	81,967
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0
TOLIC	0	0	0	0	0	7,418
TRANSAMERICA	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
TOKIO MARINE	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
ALLIANZ SE	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-
XL RE	-	-	-	-	-	-

**TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AVIVA LTD	32,744	32,965	46,915	510,584	9,104
AXA LIFE S'PORE	599	25,864	24,725	243,532	2,222
GREAT EASTERN LIFE	4,194	81,727	122,083	1,018,878	56,207
HSBC INSURANCE	326	16,076	22,933	124,526	3,311
IMI	0	990	328	1,491	-111
MANULIFE	4,320	23,869	85,609	594,648	37,312
NTUC INCOME	0	71,588	55,229	1,828,965	17,138
OAC	4,315	8,041	40,244	-417,233	7,922
PRUDENTIAL (S)	4,837	55,346	218,422	1,835,769	514,197
TM ASIA LIFE	1,484	11,915	20,904	135,210	54,141
UOB LIFE	595	6,928	7,079	-162,849	2,974

(\$'000)

FOREIGN COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AIA	13,856	113,754	246,495	1,725,056	773,119
CHINA LIFE <sup>1</sup>	0	94	0	0	10
FRIENDS PROVIDENT	0	4,360	0	0	0
TOLIC	0	1,930	182	-1,190	298
TRANSAMERICA	0	246	1,609	4,551	0
ZURICH LIFE	0	2,196	2,041	1,552	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
ALLIANZ SE	0	179	121	385	56
ARAB INSURANCE	0	31	0	0	4
COLOGNE RE	0	802	17,806	9,778	515
MUNICH RE	0	1,191	3,693	1,506	860
PARTNER RE	0	88	599	-222	73
SCOR GLOBAL	0	8	171	119	1
SCOR GLOBAL LIFE RE	0	156	2	0	9
SCOTTISH ANNUITY & LIFE	0	237	20	473	15
SWISS RE	0	2,351	1,112	12,749	2,957
XL RE	0	18	0	0	7

Note: 1 On run-off

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AVIVA LTD	3,258,945	10,911	107,369	781,483	2,011,231
AXA LIFE S'PORE	1,276,558	22,801	41,084	816,005	443,075
GREAT EASTERN LIFE	18,345,311	732,885	1,310,830	5,803,332	9,922,069
HSBC INSURANCE	1,183,046	4,058	31,225	723,701	429,118
IMI	2,541	233	534	0	0
MANULIFE	3,164,382	30,385	62,650	1,831,269	1,248,351
NTUC INCOME	16,338,861	69,332	328,070	5,568,967	8,967,969
OAC	3,883,596	58,873	156,185	1,066,933	2,341,947
PRUDENTIAL (S)	13,021,914	182,274	727,142	8,052,213	5,085,894
TM ASIA LIFE	1,668,632	16,279	112,045	653,813	818,983
UOB LIFE	2,183,847	3,530	8,944	196,498	1,916,496

(\$'000)

FOREIGN COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AIA	18,705,001	70,019	2,924,700	7,103,441	14,114,542
CHINA LIFE <sup>1</sup>	0	14	300	0	0
FRIENDS PROVIDENT	0	0	3,473	0	0
TOLIC	0	0	434	0	0
TRANSAMERICA	4,551	0	4,682	0	16,810
ZURICH LIFE	1,552	0	5,988	2,713	60

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
ALLIANZ SE	1,329	0	100	0	0
ARAB INSURANCE	0	0	0	0	0
COLOGNE RE	21,268	1,821	17,868	0	60,369
MUNICH RE	9,342	0	2,659	0	13,341
PARTNER RE	958	0	72	0	2,284
SCOR GLOBAL	764	0	4	0	0
SCOR GLOBAL LIFE RE	48	0	69	0	0
SCOTTISH ANNUITY & LIFE	473	0	113	0	0
SWISS RE	33,114	0	13,440	0	66,274
XL RE	224	0	9	0	0

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AVIVA LTD	40,938	0	54,786	0	434,345	203,449
AXA LIFE S'PORE	0	0	24,941	12	39,770	30,492
GREAT EASTERN LIFE	911,980	360,213	799,482	25,758	1,910,033	918,312
HSBC INSURANCE	0	0	9,365	0	97,209	17,220
IMI	0	0	0	0	2,755	1,841
MANULIFE	0	0	56,815	0	122,168	34,866
NTUC INCOME	728,879	224,033	490,217	128,389	818,478	239,774
OAC	0	86,550	57,121	0	547,397	17,744
PRUDENTIAL (S)	109,637	688	359,702	407	324,553	210,807
TM ASIA LIFE	70,250	426	32,597	123	331,980	42,756
UOB LIFE	0	0	684	0	115,016	28,203

(\$'000)

FOREIGN COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AIA	277,700	181,178	376,363	122,648	261,303	597,986
CHINA LIFE <sup>1</sup>	0	0	0	0	695	246
FRIENDS PROVIDENT	0	0	0	0	5,179	475
TOLIC	0	0	0	0	410	24
TRANSAMERICA	0	0	0	0	620	4,249
ZURICH LIFE	0	0	0	0	5,678	4,089

**REINSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
TOKIO MARINE	0	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	0	0	0	2,296	614
ARAB INSURANCE	0	0	0	0	944	32
COLOGNE RE	0	0	0	0	2,098	8,171
MUNICH RE	0	0	0	0	3,685	2,082
PARTNER RE	0	0	0	0	948	320
SCOR GLOBAL	0	0	0	0	2,966	315
SCOR GLOBAL LIFE RE	0	0	0	0	1,633	19
SCOTTISH ANNUITY & LIFE	0	0	0	0	976	30
SWISS RE	0	0	0	0	19,331	21,278
XL RE	0	0	0	0	1,793	2

Note: 1 On run-off

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES							
	WHOLE LIFE INSURANCE				ENDOWMENT INSURANCE			
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS
AVIVA LTD	1,346	104,705	7,480	3,078	42,123	839,078	624,229	34,912
AXA LIFE S'PORE	11,430	595,065	237,591	3,851	0	0	0	0
GREAT EASTERN LIFE	36,215	1,801,699	605,645	30,944	32,893	1,038,285	709,260	21,528
HSBC INSURANCE	8,617	434,437	133,100	9,067	2,601	79,235	17,329	6,428
IMI	0	0	0	0	0	0	0	0
MANULIFE	29,300	944,063	382,359	23,299	11,216	328,471	105,657	15,144
NTUC INCOME	28,824	1,160,944	253,190	34,829	16,487	490,986	291,020	9,510
OAC	2,689	206,492	5,578	8,034	27,758	918,240	553,546	52,200
PRUDENTIAL (S)	27,086	3,408,396	123,534	53,148	87,943	2,298,917	1,050,301	92,464
TM ASIA LIFE	6,158	527,213	2,155	13,351	5,298	204,866	106,080	5,825
UOB LIFE	369	32,263	712	1,117	4,938	183,872	134,521	5,817

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES							
	WHOLE LIFE INSURANCE				ENDOWMENT INSURANCE			
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	99,218	4,012,327	1,241,869	66,041	6,951	171,586	29,029	10,599
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TOLIC	15	74,620	5,905	1,234	0	0	0	0
TRANSAMERICA	13	69,551	1,373	1,738	0	0	0	0
ZURICH LIFE	0	0	0	0	328	1,472	290	9,377





**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
AVIVA LTD	4,844	1,208,529	27	6,419	44,663	0	10,677
AXA LIFE S'PORE	2,350	803,291	5	2,218	1,864	0	948
GREAT EASTERN LIFE	49,474	4,815,042	124,151	3,904	66,859	646	16,539
HSBC INSURANCE	292	108,848	0	481	216	0	147
IMI	0	0	0	0	184	0	148
MANULIFE	1,802	589,251	0	1,732	2,177	0	1,076
NTUC INCOME	66,402	6,552,846	140,987	6,852	67,838	1,114	23,959
OAC	820	281,031	0	822	20	0	29
PRUDENTIAL (S)	4,033	1,322,360	0	3,468	25,101	0	20,737
TM ASIA LIFE	1,427	213,951	0	1,203	65	0	57
UOB LIFE	1,210	530,108	0	1,443	21	0	7

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	10,677	2,583,710	170	7,536	42,261	0	5,978
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TOLIC	7	13,654	0	36	0	0	0
TRANSAMERICA	19	39,056	0	130	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
TOKIO MARINE	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-



**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off



(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES											
	DEATH			MATURITY			SURRENDER			EXPIRY		
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-	-	-	-

TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)

## DIRECT INSURERS

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AVIVA LTD	9,713	696,200	10,774	-520	-9,841	-1,004	74	-934	0
AXA LIFE S'PORE	973	153,183	1,111	535	118,664	267	0	0	0
GREAT EASTERN LIFE	1,924	77,982	2,953	6,136	-32,787	8,172	104	560	0
HSBC INSURANCE	947	101,393	3,249	0	421	155	2	12	0
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	5,047	363,653	6,390	1,025	185,274	755	0	0	0
NTUC INCOME	2,211	81,637	2,173	5,562	467,438	12,702	532	1,993	0
OAC	662	108,555	1,535	703	297,420	4,163	39	271	0
PRUDENTIAL (S)	11,575	811,911	18,865	4,838	280,612	11,408	12	31	0
TM ASIA LIFE	365	23,008	676	1,382	75,230	1,593	10	41	0
UOB LIFE	493	17,409	1,000	56	-20,761	-113	278	2,131	100

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AIA	3,716	124,024	4,220	759	1,057,642	56,034	63	197	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0	0
TOLIC	0	0	0	28	113,573	1,898	0	0	0
TRANSAMERICA	0	0	0	-25	-103,674	-1,836	0	0	0
ZURICH LIFE	1	0	60,000	0	10	-93	0	0	0



(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES								
	WHOLE LIFE INSURANCE			ENDOWMENT INSURANCE			TEMPORARY INSURANCE		
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE									
COLOGNE RE									
MUNICH RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-

TABLE L6 : INDIVIDUAL LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT  
31ST DECEMBER 2006 (PART II)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE					
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
AVIVA LTD	69,724	20,953	0	0	1	2,373	9,016	0
AXA LIFE S'PORE	7,798	4,738	0	735,298	5,909	-	0	0
GREAT EASTERN LIFE	555,399	150,091	0	5,925,865	47,001	7,698	33,781	0
HSBC INSURANCE	296	682	0	1,131,460	3,414	465	2,608	0
IMI	184	158	0	0	0	-	0	0
MANULIFE	7,178	4,747	427	505,393	8,479	-	0	0
NTUC INCOME	1,183,686	225,216	8,302	803,032	5,569	33,941	153,748	0
OAC	872	538	0	316,218	2,159	970	4,648	0
PRUDENTIAL (S)	42,865	113,662	0	0	43	1,030	3,588	0
TM ASIA LIFE	1,273	777	0	0	0	1,327	7,048	0
UOB LIFE	158	49	0	18,464	90	7,347	40,521	257

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE					
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
AIA	556,321	119,115	202	3,507,218	140,509	5,061	17,682	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)



LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE					
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE					
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off





**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
TOKIO MARINE	-	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-

Note: 1 On run-off

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2006 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AVIVA LTD	0	14,801	43	0	47	2,764,368	14,458
AXA LIFE S'PORE	0	0	0	0	0	17,339	117
GREAT EASTERN LIFE	0	1,242	5	580	45	2,292,887	7,448
HSBC INSURANCE	0	1,002	2	1,787	14	267,026	2,113
IMI	0	0	0	18	3	1,357	741
MANULIFE	0	303	129	0	0	81	0
NTUC INCOME	1	9,328	29	481	-9	-1,342,835	12,199
OAC	0	101	0	0	0	0	0
PRUDENTIAL (S)	0	1,596	4	80	2	90,399	444
TM ASIA LIFE	0	3,001	6	154	80	429,206	2,910
UOB LIFE	0	0	10	0	50	192,423	3,183

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AIA	0	8,593	16	1,065	56	1,955,056	10,572
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
TOKIO MARINE	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE							
SCOR GLOBAL							
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2006 (PART II)

DIRECT INSURERS

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AVIVA LTD	226	76	780,360	11,717	0	0	0	0
AXA LIFE S'PORE	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	-265	9	513,025	1,242	0	0	0	0
HSBC INSURANCE	0	15	431,913	1,839	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	3,187	0	0	0	0	0
NTUC INCOME	0	0	0	0	0	1	4	1
OAC	2	68	411,858	570	0	0	0	0
PRUDENTIAL (S)	0	10	134,309	0	0	0	0	0
TM ASIA LIFE	216	29	197,107	2,152	0	0	0	0
UOB LIFE	14	6	298,466	627	0	0	50,945	79

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	1	1	160,795	396	0	0	0	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT  
31ST DECEMBER 2006 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AVIVA LTD	1,283	422	28,330,805	50,796	794	133	73,498
AXA LIFE S'PORE	9	0	59,712	154	0	0	0
GREAT EASTERN LIFE	1,144	74	7,554,196	11,039	2,517	284	23,110
HSBC INSURANCE	602	68	2,445,442	3,819	421	37	6,218
IMI	0	0	0	0	102	23	5,163
MANULIFE	3	187	426,513	14,560	0	0	0
NTUC INCOME	931	652	12,811,287	23,543	3,703	526	13,049
OAC	16	33	364,526	615	0	0	0
PRUDENTIAL (S)	221	58	2,100,450	1,656	181	4	2,063
TM ASIA LIFE	3,138	159	5,075,823	8,719	0	235	14,728
UOB LIFE	91	20	1,003,530	2,132	9	1	74

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AIA	3,824	210	17,345,636	30,564	4,865	328	72,842
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
TOKIO MARINE	-	-	-	-	-	-	-



(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31 DECEMBER 2006 (PART II)

DIRECT INSURERS

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AVIVA LTD	0	0	0	4,634	0	0	0	0
AXA LIFE S'PORE	8	0	5,580	505	0	0	0	0
GREAT EASTERN LIFE	11	0	5,136	737	0	0	0	0
HSBC INSURANCE	0	0	84,270	381	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	0	0	0	0	0	0
NTUC INCOME	4	1	8,055	28	1	0	115	17
OAC	0	0	0	0	0	0	0	0
PRUDENTIAL (S)	0	0	0	0	0	0	0	0
TM ASIA LIFE	0	0	0	0	0	0	0	0
UOB LIFE	1	7	10,698	26	0	0	0	0

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	10	3	80,895	190	1	0	9	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off





**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART III)  
- INVESTMENT LINKED (SIF)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT
			PRESENT VALUE STATISTICS						RESERVES
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	TOTAL
AVIVA LTD	1,422,151	106,546	35,594	91,606	218,710	213	93,400	2,103	870,923
AXA LIFE S'PORE	1,702,958	15,945	0	0	0	0	0	0	647,858
GREAT EASTERN LIFE	4,899,625	96,738	142,632	287,937	709,321	-17,956	300,442	3,735	2,511,049
HSBC INSURANCE	2,489,469	22,426	36,301	55,690	168,244	-612	79,386	2,522	616,287
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	2,158,269	955,054	0	0	0	0	0	0	1,222,781
NTUC INCOME	1,793,954	40,373	0	0	0	0	0	0	1,083,893
OAC	945,467	34,448	15,907	40,342	98,049	-2,388	44,208	20	43,791
PRUDENTIAL (S)	30,053,615	353,778	1,423,291	998,571	4,485,626	38,854	2,050,511	25,601	5,964,076
TM ASIA LIFE	121,408	1,489	26	0	0	2	0	28	38,805
UOB LIFE	7,194	0	0	129	0	6	0	136	8,020

(\$'000)

LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT
			PRESENT VALUE STATISTICS						RESERVES
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	TOTAL
AIA	11,968,137	168,216	229,035	257,626	1,512,826	134,794	702,592	-188,779	5,955,968
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0	0
TOLIC	0	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH LIFE	1,463	9,410	47,504	8,995	64,267	501	6,010	-1,256	2,808

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART IV)  
- PROFESSIONAL REINSURER**

**REINSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
<b>SIF</b>								
ALLIANZ SE	137,421	1,084	1,329	0	0	0	0	1,329
COLOGNE RE	7,438,839	20,359	199,013	6,015	231,231	18,169	29,302	21,268
MUNICH RE	5,933,693	12,172	34,476	1,596	49,533	7,278	15,524	9,342
PARTNER RE	1,090,072	1,396	715	11	0	232	0	958
SCOR GLOBAL	5,564	587	595	105	0	65	0	764
SCOR GLOBAL LIFE RE	31,548	71	545	100	745	83	65	48
SCOTTISH ANNUITY & LIF	107,804	525	418	13	0	42	0	473
SWISS RE	11,912,769	29,195	154,714	15,701	185,206	28,854	19,052	33,114
TOKIO MARINE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	224	224
<b>OIF</b>								
ALLIANZ SE	42,139,538	38,406	12,210	0	0	0	0	12,210
COLOGNE RE	15,719,442	75,329	1,574,961	67,625	1,902,115	211,156	119,052	70,679
MUNICH RE	13,317,459	165,851	157,893	5,067	190,214	24,557	37,032	34,335
PARTNER RE	15,807,008	4,954	3,201	48	-280	1,366	0	4,894
SCOR GLOBAL	4,184,593	45,191	35,879	6,820	0	8,072	0	50,771
SCOR GLOBAL LIFE RE	48,500,385	60,266	238,115	16,925	248,071	11,908	10,904	29,781
SCOTTISH ANNUITY & LIF	11,126	86	11	0	0	1	0	12
SWISS RE	19,397,793	44,678	234,566	17,646	265,149	35,998	23,566	46,627
TOKIO MARINE	7,215,807	9,312	5,459	217	0	473	0	6149.033
XL RE	0	0	0	0	0	0	277.627	277.627

Note: 1 On run-off

**TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2006**

( % )

DIRECT INSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		AVERAGE 2- YEAR PERSISTENCY <sup>6</sup>
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL		GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE <sup>4</sup>	MANAGEMENT RELATED EXPENSE RATE <sup>5</sup>	
					FIRST YEAR <sup>1</sup>	RENEWAL <sup>2</sup>				
AIA	8.4%	5.8%	2.0%	0.2%	39.9%	3.2%	8.3%	7.7%	3.6%	95.7
AVIVA LTD	14.1%	19.2%	8.1%	11.2%	26.8%	6.4%	11.3%	4.5%	3.2%	77.7
AXA LIFE S'PORE	30.6%	9.5%	20.9%	3.6%	34.6%	2.2%	0.0%	7.7%	8.0%	-
CHINA LIFE <sup>1</sup>	-	-	-	-	-	-	-	-	-	-
FRIENDS PROVIDENT	-	-	-	-	-	-	-	-	-	-
GREAT EASTERN LIFE	11.5%	6.0%	6.9%	1.4%	14.9%	1.9%	-	4.3%	2.9%	94.9
HSBC INSURANCE	19.3%	26.1%	13.0%	15.9%	49.6%	7.6%	12.4%	9.7%	6.8%	86.8
IMI	-	-	-	-	14.4%	3.4%	5.8%	6.2%	18.6%	-
MANULIFE	17.8%	19.6%	8.6%	14.2%	35.9%	10.5%	-	11.9%	3.3%	96.9
NTUC INCOME	9.2%	7.8%	6.4%	2.7%	23.8%	1.0%	15.9%	2.8%	3.6%	94.9
OAC	13.8%	32.7%	-8.7%	24.8%	33.8%	5.1%	0.0%	5.2%	1.0%	98.3
PRUDENTIAL (S)	13.7%	15.9%	7.9%	10.2%	32.2%	3.2%	5.5%	9.6%	2.4%	88.6
TM ASIA LIFE	19.3%	27.9%	9.3%	18.9%	31.4%	4.6%	12.1%	10.1%	5.8%	96.0
TOLIC	348.9%	202.2%	-100.0%	-100.0%	49.7%	0.0%	-	2.4%	25.0%	100.0
TRANSAMERICA	-	-	-	-	67.6%	-	-	49.6%	7.6%	-
UOB LIFE	16.9%	37.1%	0.1%	17.9%	20.7%	4.7%	5.4%	4.4%	4.3%	87.9
ZURICH LIFE	-	-	-	-	90.1%	0.0%	-	47.6%	51.2%	-

**TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2006**

( % )

REINSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		AVERAGE 2- YEAR PERSISTENCY
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL	GROUP	GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE	MANAGEMENT RELATED EXPENSE RATE	
					FIRST YEAR	RENEWAL				
ALLIANZ SE	-	-	-	-	-	-	-	6.4	9.4	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	79.6	3.6	-
MUNICH RE	-	-	-	-	-	-	-	28.5	9.2	-
PARTNER RE	-	-	-	-	-	-	-	58.1	8.5	-
SCOR GLOBAL	-	-	-	-	-	-	-	43.3	2.1	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	2.2	212.3	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	3.7	44.7	-
SWISS RE	-	-	-	-	-	-	-	3.6	7.6	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-	-

Notes:

1. First year commission rate = first year commissions as a percentage of first year premiums for the year.
2. Renewal commission rate = renewal commissions as a percentage of renewal premiums for the year
3. Group commission rate = group commissions as a percentage of group premiums for the year
4. Distribution related expense rate = distribution expenses as a percentage of gross premiums for the year
5. Management related expense rate = management expenses as a percentage of gross premiums for the year
6. Average 2-year persistency rate = average percentage of premiums in force at end of one year after the year of issue.
7. On run-off



**Statutory Returns for 2006**

**General Insurance Returns**

**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	69,536	54,393	3,413	-1,271	661	315	178
ALLIANZ SINGAPORE	56,448	26,442	2,788	-1,168	487	119	321
AXA SINGAPORE	172,348	18,475	8,651	1,980	9,230	561	1,034
CHINA S	54,145	13,704	4,353	1,539	6,117	447	539
COSMIC 2	0	100	1,395	282	5,347	0	838
ECICS LTD	8,129	4,298	692	848	939	145	58
FIRST CAPITAL	129,333	89,078	3,667	-204	5,306	3	165
HSBC INSURANCE	48,771	14,905	3,292	1,733	838	162	374
INDIA INTERNATIONAL	42,010	23,652	13,430	2,106	13,837	95	1,142
LIBERTY INSURANCE	73,040	17,556	3,219	662	753	81	14
LION CITY 2	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	21,836	2,863	0	0	0	0	68
mitsui sumitomo	100,670	55,955	4,740	-29	16	122	172
MSIG	137,294	27,653	10,699	1,663	10,865	382	0
NTUC INCOME	226,217	18,033	35,213	34,084	23,504	296	126
OAC	44,448	25,500	3,672	13,771	-8,532	319	44
OUI 2	0	0	8,042	4,723	4,420	219	4,655
PRUDENTIAL (S)	0	0	106	-597	535	3	0
ROYAL & SUN ALLIANCE	41,254	17,520	2,903	-79	-66	0	139
SAGI 2	80,466	71,319	1,507	1,655	1,074	198	0
SHC CAPITAL	22,326	7,455	773	1,880	3,019	84	74
SHENTON INS	21,816	0	421	0	0	0	156
SOMPO (ASIA)	23,739	11,729	1,960	-58	130	0	7
STANDARD ASIA 1	16,075	14,577	114	0		15	-12
TENET INS CO LTD	25,420	5,961	3,534	35	2,183	2	109
TM ASIA	66,702	27,078	11,176	-584	23,925	361	194
TOKIO MARINE & FIRE (S)	80,678	27,203	2,318	0	125	106	357
UOI	55,973	41,599	4,411	3,002	3,338	405	49

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	122,594	9,079	6,983	10	842	0	772
AMERICAN HOME	370,207	82,370	17,593	737	-1,128	462	3,456
COFACE	12,487	2,232	840	0	-675	0	352
EULER HERMES 2	26	10	190	0	-5	1	0
EULER KREDIT	4,839	2,661	95	0	22	1	0
FEDERAL	53,232	3,438	5,154	0	-88	196	1
FINANCIAL SECURITY ASS.	16	16	0	0	-119	0	81
FM INS	1,847	1,834	61	0	0	0	80
GROUPAMA	2,994	79	120	-22	0	0	0
LIBERTY MUTUAL	7,770	6,921	564	0	32	0	1,038
LONPAC	18,522	5,819	882	63	140	25	68
MAYBAN	44,907	5,929	2,131	84	2,200	98	3
NIPPONKOA	16,759	1,902	1,631	6	-25	0	5
QBE	107,197	29,458	4,770	1,218	4,179	329	519
TT CLUB	6,062	5,053				0	0
UK CLUB 1	14,615	11,610	20	0		0	0
WING ON FIRE & MARINE 2	0	0	412	-1	-5	9	1
XL CAPITAL	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ASEAN RE 2	-1	-1	239	0	-21	0	0
AXA RE ASIA	4,267	426	2,405	2,828	1,618	299	121
EQUATORIAL RE 3	0	0	96	8	215	0	19
RELIANCE NATIONAL ASIA RE	0	0	130	0	-14	0	146
SCOR RE AP	8,177	256	590	0	-10	1	1,083
SINGAPORE RE	54,210	19,020	6,616	3,513	647	135	28

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	16,426	1,895	1,320	0	-29	3	289
ARAB INSURANCE	357	2	101	0	-40	0	0
COLOGNE RE	1,597	0	1,463	-4	-6	62	8
CONVERIUM LIMITED	919	0	1,034	0	-195	0	0
EVEREST RE	4,723	0	588	-2	232	11	251
KOREAN RE	4,446	0	201	-1	-41	0	7
MITSUI SUMITOMO RE	8,554	1,751	396	0	118	0	0
MUNICH RE	37,755	0	3,795	2,692	4,180	140	0
ODYSSEY AMERICA RE	9,311	0	706	0	1,631	25	3
PARTNER RE	10,351	0	1,344	0	-624	0	199
R&V	4,754	1	295	0	29	0	64
SIRIUS INTERNATIONAL	3,870	270	506	0	254	18	1
SUN ALLIANCE LONDON	5,227	2,814	793	1	-83	0	0
SWISS RE	48,560	0	4,382	131	6,955	191	5
SWISS RE FRANKONA	7,879	1,108	1,873	-4	20	619	0
TOA RE	15,810	1,174	991	39	102	5	20
XL RE	1,599	0	409	0	166	0	92

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G2 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	9,297	6,195	14,305	-2,446	-5,763	3,056
ALLIANZ SINGAPORE	18,345	5,414	5,247	2,682	5,960	490
AXA SINGAPORE	83,871	9,523	20,089	29,105	18,672	8,119
CHINA S	28,868	7,749	8,075	5,225	4,354	1,947
COSMIC 2	3,360	662	169	0	-7,537	-53
ECICS LTD	1,594	1,110	2,703	-414	-355	1,991
FIRST CAPITAL	14,457	7,835	3,749	-1,256	19,073	3,838
HSBC INSURANCE	22,898	4,011	8,063	4,765	-3,375	3,470
INDIA INTERNATIONAL	48,308	15,761	2,959	2,090	-25,480	6,271
LIBERTY INSURANCE	40,048	12,085	7,931	8,126	5,454	2,931
LION CITY 2	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	1,106	-2	3,041	4,433	3,636	6,238
MITSUMI SUMITOMO	37,031	16,625	12,440	-2,751	1,494	3,963
MSIG	49,663	10,485	24,323	21,715	11,711	8,215
NTUC INCOME	160,605	3,669	49,389	16,109	-23,790	2,543
OAC	16,001	8,174	7,806	-226	-151	2,860
OUI 2	-6,572	-5,828	519	0	0	3,095
PRUDENTIAL (S)	0	0	64	0	0	24
ROYAL & SUN ALLIANCE	8,618	2,613	8,335	3,494	1,657	369
SAGI 2	29,108	24,178	526	-1,813	-1,523	2,209
SHC CAPITAL	7,882	1,625	4,954	1,347	5,789	585
SHENTON INS	14,170	0	2,043	98	7,108	27
SOMPO (ASIA)	-1,369	-4,698	3,811	-1,296	-172	1,789
STANDARD ASIA 1	6,267	5,640	1,468	43	-127	29
TENET INS CO LTD	10,397	2,364	5,307	4,614	-6,787	3,576
TM ASIA	31,179	7,777	9,324	2,986	1,135	7,526
TOKIO MARINE & FIRE (S)	36,492	21,415	8,861	1,932	21,349	1,348
UOI	19,276	13,814	4,495	-7,306	-118	4,500

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
AIA	29,951	1,319	20,383	39,097	5,384	4,100
AMERICAN HOME	167,194	16,241	50,089	39,723	19,895	11,239
COFACE	312	141	2,403	1,721	5,255	1,549
EULER HERMES 2	-89	-34	38	1	-125	203
EULER KREDIT	0	0	47	397	1,634	280
FEDERAL	9,513	159	10,107	7,778	5,690	4,335
FINANCIAL SECURITY ASS.	0	0	86	-5	0	0
FM INS	0	0	929	-780	8	1
GROUPAMA	1,008	0	266	440	50	111
LIBERTY MUTUAL	308	208	912	-21	-1,307	634
LONPAC	8,752	1,623	2,731	1,583	3,618	203
MAYBAN	20,658	1,888	4,755	7,107	3,827	1,870
NIPPONKOA	8,090	980	3,285	1,256	315	665
QBE	49,476	15,330	16,480	18,015	6,553	3,275
TT CLUB	3,820	3,515	856	-180	102	-59
UK CLUB 1	13,048	11,743	312	171	-84	963
WING ON FIRE & MARINE 2	604	93	772	0	-915	-18
XL CAPITAL	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ASEAN RE 2	63	55	0	1	-192	-1
AXA RE ASIA	4,851	509	299	978	-13,719	4,389
EQUATORIAL RE 3	0	0	159	0	-20	483
RELIANCE NATIONAL ASIA RE	166	4	130	0	-191	13
SCOR RE AP	645	3,843	381	2,268	7,384	30
SINGAPORE RE	25,178	5,752	3,435	14,343	-6,775	2,133

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	5,720	555	480	3,468	2,521	1,018
ARAB INSURANCE	0	0	36	64	234	67
COLOGNE RE	995	0	1,001	5	712	-228
CONVERIUM LIMITED	719	0	16	440	-3,051	261
EVEREST RE	2,420	0	84	1,888	-1,909	1,130
KOREAN RE	844	0	136	1,198	1,546	100
MITSUI SUMITOMO RE	1,513	357	164	2,129	1,248	441
MUNICH RE	16,404	0	2,016	7,530	3,300	4,045
ODYSSEY AMERICA RE	3,087	0	284	2,856	43	1,968
PARTNER RE	4,042	0	715	4,813	-6,466	1,837
R&V	2,291	3	138	1,617	-536	205
SIRIUS INTERNATIONAL	3,905	931	493	1,125	-7,188	768
SUN ALLIANCE LONDON	1,284	225	406	494	-2,193	680
SWISS RE	13,322	0	4,478	10,494	8,816	4,633
SWISS RE FRANKONA	3,358	5	256	2,608	342	275
TOA RE	5,401	0	507	5,636	516	-18
XL RE	329	0	121	137	608	437

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	30,854	13,475	0	14,391
ALLIANZ SINGAPORE	15,399	25,273	5,851	13,945
AXA SINGAPORE	53,349	97,913	1,578	34,261
CHINA S	31,083	55,753	581	9,827
COSMIC 2	18	17,198	0	5,441
ECICS LTD	6,928	8,003	0	13,650
FIRST CAPITAL	16,569	41,295	997	39,756
HSBC INSURANCE	13,467	37,183	0	16,667
INDIA INTERNATIONAL	8,861	112,044	7,281	47,877
LIBERTY INSURANCE	27,127	46,161	414	25,780
LION CITY 2	0	0	0	0
LLOYD'S ASIA SCHEME	10,516	14,360	0	24,607
MITSUI SUMITOMO	23,726	53,081	4,333	14,754
MSIG	45,542	126,298	0	32,795
NTUC INCOME	126,808	308,633	3,596	39,626
OAC	14,771	12,293	2,330	67,924
OUI 2	0	0	0	11,057
PRUDENTIAL (S)			0	10
ROYAL & SUN ALLIANCE	9,113	17,367	3,080	10,198
SAGI 2	5,423	16,315	1	5,002
SHC CAPITAL	7,297	16,998	302	8,879
SHENTON INS	7,054	2,901	0	827
SOMPO (ASIA)	4,002	6,669	0	6,927
STANDARD ASIA 1	0	2,816	0	11,264
TENET INS CO LTD	9,190	20,570	0	9,193
TM ASIA	20,791	56,694	1,543	40,667
TOKIO MARINE & FIRE (S)	8,096	33,681	4,536	8,857
UOI	9,858	37,834	2,766	17,172

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
AIA	82,849	6,351	0	13,350
AMERICAN HOME	118,209	166,310	20,229	46,055
COFACE	3,657	8,798	0	10,470
EULER HERMES 2	0	9	0	3,532
EULER KREDIT	740	1,690	0	3,322
FEDERAL	18,682	58,894	0	26,774
FINANCIAL SECURITY ASS.	0	0	0	149
FM INS	3	5	0	1,595
GROUPAMA	1,082	545	0	148
LIBERTY MUTUAL	2,047	6,987	0	3,976
LONPAC	7,905	12,629	862	15,199
MAYBAN	17,992	25,012	2	12,770
NIPPONKOA	5,527	8,296	0	10,248
QBE	33,369	69,448	21	35,642
TT CLUB	335	565	0	1,267
UK CLUB 1	0	4,053	0	1,506
WING ON FIRE & MARINE 2	0	2,400	0	610
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ASEAN RE 2	0	2,181	3	137
AXA RE ASIA	2,528	19,239	10,457	9,693
EQUATORIAL RE 3	0	949	0	654
RELIANCE NATIONAL ASIA RE 2	0	213	0	1,000
SCOR RE AP	1,808	15,676	0	-505
SINGAPORE RE	12,708	76,234	886	17,323



(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	7,496	23,254	644	1,619
ARAB INSURANCE	112	122	0	364
COLOGNE RE	1,110	28,715	0	978
CONVERIUM LIMITED	671	10,087	0	1,039
EVEREST RE	1,889	6,048	0	6,859
KOREAN RE	1,682	3,584	0	634
MITSUI SUMITOMO RE	2,582	4,774	0	628
MUNICH RE	12,508	72,772	0	4,981
ODYSSEY AMERICA RE	1,534	11,082	0	265
PARTNER RE	2,384	23,412	0	3,210
R&V	1,837	5,266	0	782
SIRIUS INTERNATIONAL	699	16,305	11	3,091
SUN ALLIANCE LONDON	2,370	3,366	0	1,806
SWISS RE	19,272	134,750	0	5,400
SWISS RE FRANKONA	3,404	23,114	0	6,874
TOA RE	5,876	19,602	0	273
XL RE	117	4,134	0	8,214

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	82,717	0	0	4,611	23,628
ALLIANZ SINGAPORE	0	8,022	0	0	65,514	13,012
AXA SINGAPORE	49,638	146,614	12,020	78	58,555	29,662
CHINA S	7,882	38,512	25,840	0	76,571	8,890
COSMIC 2	9,350	0	23,000	671	15,412	1,330
ECICS LTD	14,337	6,452	0	0	16,294	3,567
FIRST CAPITAL	2,993	7,183	14,200	13,323	90,968	28,717
HSBC INSURANCE	10,639	37,373	0	0	41,503	11,620
INDIA INTERNATIONAL	55,649	14,142	14,200	16,631	247,762	11,677
LIBERTY INSURANCE	15	73,308	13,100	306	45,584	14,346
LION CITY 2	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	0	0	0	689	34,659	12,152
MITSUI SUMITOMO	1,167	94,340	3,250	0	74,838	8,885
MSIG	42,419	121,117	5,250	100	139,664	18,367
NTUC INCOME	283,664	590,370	0	12,871	87,893	27,444
OAC	15,748	55,973	0	9	36,501	6,302
OUI 2	81,564	10,119	23,700	0	24,393	1,059
PRUDENTIAL (S)	0	0	0	0	457	127
ROYAL & SUN ALLIANCE	0	54,320	0	25,000	16,620	7,033
SAGI 2	17,750	15,420	0	0	15,318	1,592
SHC CAPITAL	6,280	5,622	16,000	0	17,863	4,648
SHENTON INS	0	0	0	0	15,061	3,332
SOMPO (ASIA)	0	15,157	0	0	49,273	3,758
STANDARD ASIA 1	0	10,111	0	0	8,054	3,045
TENET INS CO LTD	21,236	38,995	6,805	55	14,115	5,032
TM ASIA	61,694	41,081	96,000	0	103,869	9,768
TOKIO MARINE & FIRE (S)	943	9,157	0	0	65,131	19,274
UOI	51,684	34,472	0	29	44,107	7,473

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
AIA	0	169,929	0	0	15,368	2,190
AMERICAN HOME	35,197	454,159	0	14	32,252	37,561
COFACE	0	0	0	0	27,149	1,951
EULER HERMES 2	0	284	0	0	8,275	154
EULER KREDIT	0	3,960	0	0	2,000	5,454
FEDERAL	0	95,970	0	57	67,073	6,589
FINANCIAL SECURITY ASS.	0	0	0	0	5,105	25
FM INS	0	0	0	0	6,879	722
GROUPAMA	0	0	0	0	4,423	740
LIBERTY MUTUAL	0	6,264	0	0	14,053	1,831
LONPAC	388	4,050	2,972	359	35,246	3,498
MAYBAN	4,182	39,994	3,700	0	27,979	8,968
NIPPONKOA	264	0	0	0	57,248	1,550
QBE	22,566	123,165	0	0	19,466	29,689
TT CLUB	3,595	0	0	0	0	593
UK CLUB 1	0	0	0	0	6,575	2,316
WING ON FIRE & MARINE 2	0	0	0	0	11,005	184
XL CAPITAL	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ASEAN RE 2	0	4,976	0	0	1,456	90
AXA RE ASIA	5,109	62,980	0	29	6,571	4,959
EQUATORIAL RE 3	0	0	0	0	2,442	85
RELIANCE NATIONAL ASIA RE	0	533	0	0	3,495	109
SCOR RE AP	0	3,970	0	0	15,123	8,734
SINGAPORE RE	17,115	113,813	0	0	37,070	5,563

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	1,595	0	0	45,402	4,625
ARAB INSURANCE	0	0	0	20	2,838	756
COLOGNE RE	0	63,571	0	0	1,527	860
CONVERIUM LIMITED	0	29,026	0	0	2,197	359
EVEREST RE	0	17,841	0	0	5,526	880
KOREAN RE	0	965	0	0	7,828	1,755
mitsui sumitomo re	0	0	0	0	17,653	1,490
MUNICH RE	26,309	92,889	0	0	9,815	11,172
ODYSSEY AMERICA RE	1,298	0	0	0	18,194	2,969
PARTNER RE	0	34,239	0	0	8,204	11,297
R&V	0	1,927	0	0	9,282	1,935
SIRIUS INTERNATIONAL	0	15,581	0	0	18,242	2,175
SUN ALLIANCE LONDON	0	16,281	0	0	9,084	491
SWISS RE	10,540	134,761	0	0	52,132	22,307
SWISS RE FRANKONA	0	60,101	0	0	6,491	667
TOA RE	0	27,808	0	0	12,237	3,569
XL RE	0	20,348	0	0	1,015	248

## Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	7,522	91	6,956	250	1,857	29,006	5,804	18,049
ALLIANZ SINGAPORE	3,368	31	10,002	17,481	3,990	824	332	20,421
AXA SINGAPORE	14,999	2,000	13,468	93,578	12,444	5,621	19,071	11,169
CHINA S	8,142	2,415	4,753	18,428	4,411	690	195	15,111
COSMIC 2	0	0	0	0	0	0	0	0
ECICS LTD	0	0	0	0	0	0	0	8,129
FIRST CAPITAL	4,100	49,262	26,017	8,971	7,783	431	260	32,509
HSBC INSURANCE	4,431	6,100	8,786	19,964	2,671	2,522	699	3,598
INDIA INTERNATIONAL	1,418	8,027	10,720	6,072	4,944	351	122	10,355
LIBERTY INSURANCE	5,917	8	6,858	26,132	8,473	2,428	3,078	20,145
LION CITY 2	0	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	1,549	14,791	174	0	0	88	0	5,234
MITSUI SUMITOMO	24,439	29	24,217	22,184	5,917	1,964	3,001	18,920
MSIG	10,764	229	29,247	26,420	15,443	23,683	11,034	20,475
NTUC INCOME	2,068	2,174	12,575	165,443	10,354	16,207	0	17,396
OAC	3,362	140	14,492	5,037	3,287	5,722	703	11,704
OUI 2	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	3,851	1,680	6,942	8,801	2,279	2,931	3,281	11,489
SAGI 2	0	68,373	0	326	3,699	768	0	7,299
SHC CAPITAL	514	106	528	8,274	3,389	187	95	9,233
SHENTON INS	0	0	0	0	0	0	21,816	0
SOMPO (ASIA)	9,012	0	6,929	990	1,627	823	904	3,453
STANDARD ASIA 1	0	16,075	0	0	0	0	0	0
TENET INS CO LTD	2,384	178	2,834	6,560	3,507	3,392	757	5,808
TM ASIA	4,844	2,135	11,269	19,897	11,124	1,101	1,396	14,938
TOKIO MARINE & FIRE (S)	14,766	192	15,173	33,814	3,903	1,274	2,071	9,484
UOI	2,973	194	18,683	2,625	3,423	9,452	2,629	15,994

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
AIA	0	0	7,487	0	620	51,589	60,305	2,593
AMERICAN HOME	10,055	99	49,778	171,821	26,984	46,603	12,977	51,889
COFACE	0	0	0	0	0	0	0	12,487
EULER HERMES 2	0	0	0	0	0	0	0	26
EULER KREDIT	0	0	0	0	0	0	0	4,839
FEDERAL	6,332	0	9,250	291	657	8,591	0	28,111
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	16
FM INS	0	0	1,847	0	0	0	0	0
GROUPAMA	13	2,980	0	0	0	0	0	0

LIBERTY MUTUAL	1,857	-4	0	0	0	0	0	5,917
LONPAC	549	0	999	3,237	4,697	953	0	8,088

MAYBAN	2,170	0	5,207	17,070	9,009	397	0	11,054
NIPPONKOA	4,343	0	3,261	3,599	1,221	1,274	941	2,121
QBE	13,848	32,604	7,263	5,482	7,266	2,231	11,562	26,940
TT CLUB	0	6,062	0	0	0	0	0	0
UK CLUB 1	0	14,615	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

## REINSURERS

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	-1	0	0	0	0	0	0	0
AXA RE ASIA	390	128	1,849	454	0	0	0	1,445
EQUATORIAL RE 3	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	617	152	5,115	456	0	0	0	1,837
SINGAPORE RE	3,029	3,225	13,390	7,275	2,705	11,551	1,766	11,269

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	353	212	6,085	391	769	113	0	8,504
ARAB INSURANCE	0	0	31	0	0	0	0	326
COLOGNE RE	0	13	442	0	966	2	0	174
CONVERIUM LIMITED	-56	13	748	-90	0	0	0	303
EVEREST RE	413	7	2,918	0	7	10	0	1,368
KOREAN RE	158	414	2,710	33	0	6	0	1,125
MITSUMI SUMITOMO RE	579	1,444	4,139	459	0	107	0	1,826
MUNICH RE	4,770	1,000	9,793	5,227	1,421	122	0	15,422
ODYSSEY AMERICA RE	89	1,950	4,318	542	0	0	0	2,411
PARTNER RE	351	1,856	5,067	276	0	1,899	0	902
R&V	90	342	1,958	-40	0	0	0	2,403
SIRIUS INTERNATIONAL	300	138	2,878	0	0	2	0	552
SUN ALLIANCE LONDON	426	2,126	699	0	0	-6	0	1,981
SWISS RE	3,607	8,345	17,360	7,364	0	0	0	11,884
SWISS RE FRANKONA	408	83	2,989	677	0	0	0	3,721
TOA RE	1,729	1,262	6,924	415	133	262	0	5,085
XL RE	40	1	966	588	0	0	0	3

### Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.





LONPAC	47	0	116	81	642	31	0	1,956
MAYBAN	253	0	634	373	230	9	0	2,156
NIPPONKOA	189	0	447	106	147	154	78	354
QBE	847	6,887	182	0	-11	2	-188	2,127
TT CLUB	0	0	0	0	0	0	0	0
UK CLUB 1	0	0	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

#### REINSURERS

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	0	0	0	0	0	0	0	0
AXA RE ASIA	0	0	0	0	0	0	0	0
EQUATORIAL RE 3	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0	0	0
SINGAPORE RE	560	1,095	5,639	2,337	339	873	160	4,038

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	0	0	0	0	0	-47
ARAB INSURANCE	0	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0	0
CONVERIUM LIMITED	0	0	0	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	0	0	0	0	0	0
mitsui sumitomo re	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	0
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	0
SUN ALLIANCE LONDON	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
SWISS RE FRANKONA	0	0	0	0	0	0	0	0
TOA RE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0

#### Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART III)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	1,500	18	5,505	246	1,137	20,949	11,411	12,812
ALLIANZ SINGAPORE	2,685	15	7,109	0	0	0	0	7,849
AXA SINGAPORE	4,697	1,969	4,294	1,067	88	308	2,557	502
CHINA S	1,355	225	1,129	174	152	54	0	776
COSMIC 2	0	0	1	0	4	0	0	31
ECICS LTD	0	0	0	0	0	0	0	4,256
FIRST CAPITAL	656	2,471	7,996	81	46	33	4	10,626
HSBC INSURANCE	602	366	530	0	0	250	33	546
INDIA INTERNATIONAL	420	3,802	4,874	1,250	112	57	0	3,332
LIBERTY INSURANCE	74	0	289	182	66	299	0	242
LION CITY 2	0	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	362	1,326	31	0	0	10	0	591
MITSUI SUMITOMO	4,567	22	13,217	215	1,452	1,045	1,545	7,195
MSIG	0	5	3,984	0	0	392	311	2,697
NTUC INCOME	237	477	1,941	439	70	888	0	746
OAC	301	0	1,172	24	39	141	0	430
OUI 2	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	1,284	434	4,162	246	480	184	250	5,258
SAGI 2	0	63,834	0	0	0	172	0	1,003
SHC CAPITAL	18	5	43	51	21	14	2	553
SHENTON INS	0	0	0	0	0	0	0	0
SOMPO (ASIA)	734	0	2,724	0	102	1	0	726
STANDARD ASIA 1	0	14,577	0	0	0	0	0	0
TENET INS CO LTD	0	0	0	0	0	239	0	1
TM ASIA	1,292	399	5,124	65	132	134	69	4,479
TOKIO MARINE & FIRE (S)	2,658	176	13,355	115	540	308	58	6,208
UOI	529	43	2,583	12	72	3,011	1,263	4,043

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
AIA	0	0	0	0	0	2,718	0	0
AMERICAN HOME	5,320	79	31,743	7,239	658	5,490	844	17,688
COFACE	0	0	0	0	0	0	0	2,232
EULER HERMES 2	0	0	0	0	0	0	0	10
EULER KREDIT	0	0	0	0	0	0	0	2,661
FEDERAL	192	0	204	1	2	273	0	1,495
FINANCIAL SECURITY ASS.	0	0	0	0	0	0	0	16
FM INS	0	0	1,590	0	0	0	0	0
GROUPAMA	5	74	0	0	0	0	0	0
LIBERTY MUTUAL	1,567	764	0	0	0	0	0	4,590

LONPAC	134	0	305	43	105	78	0	2,281
MAYBAN	441	0	480	347	183	70	0	755
NIPPONKOA	0	0	5	328	1	1	0	92
QBE	2,846	4,070	1,162	288	550	310	0	10,388
TT CLUB	0	5,053	0	0	0	0	0	0
UK CLUB 1	0	11,610	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

## REINSURERS

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	-1	0	0	0	0	0	0	0
AXA RE ASIA	0	0	299	3	0	0	0	124
EQUATORIAL RE 3	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	5	-1	168	0	0	0	0	84
SINGAPORE RE	133	336	1,318	675	92	241	55	1,129

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	93	0	0	0	0	1,849
ARAB INSURANCE	0	0	1	0	0	0	0	1
COLOGNE RE	0	0	0	0	0	0	0	0
CONVERIUM LIMITED	0	0	0	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	0	0	0	0	0	0
mitsui SUMITOMO RE	69	323	837	123	0	22	0	377
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	1
SIRIUS INTERNATIONAL	19	1	201	0	0	0	0	49
SUN ALLIANCE LONDON	142	2,313	81	0	0	0	0	279
SWISS RE	0	0	0	0	0	0	0	0
SWISS RE FRANKONA	0	0	453	15	0	0	0	640
TOA RE	0	0	634	38	12	0	0	490
XL RE	0	0	0	0	0	0	0	0

### Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART IV)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	5,923	74	1,354	3	420	8,046	-5,607	4,930
ALLIANZ SINGAPORE	509	8	683	16,149	2,920	679	332	8,726
AXA SINGAPORE	9,447	20	8,708	92,513	12,354	5,310	16,513	9,010
CHINA S	2,990	1,810	2,008	16,713	3,827	523	185	12,384
COSMIC 2	0	0	-4	0	-11	0	0	-85
ECICS LTD	0	0	0	0	0	0	0	3,831
FIRST CAPITAL	1,974	7,721	5,522	6,104	7,243	283	246	11,162
HSBC INSURANCE	2,603	1,808	2,880	19,214	2,559	2,273	666	1,864
INDIA INTERNATIONAL	691	1,911	2,570	3,503	4,516	153	116	4,896
LIBERTY INSURANCE	4,624	8	3,012	25,224	8,013	1,894	2,127	10,582
LION CITY 2	0	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	1,186	12,923	143	0	0	78	0	4,643
MITSUI SUMITOMO	18,619	5	2,385	17,330	3,123	418	969	1,865
MSIG	9,464	202	18,866	25,348	14,513	16,971	10,713	13,565
NTUC INCOME	243	689	6,077	162,941	10,195	13,896	0	14,142
OAC	1,145	0	4,586	1,298	2,935	4,934	685	3,363
OUI 2	0	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	2,141	-183	2,604	8,526	1,572	2,740	2,681	3,654
SAGI 2	0	4,540	0	326	0	596	0	3,685
SHC CAPITAL	338	51	231	7,235	2,890	101	83	3,944
SHENTON INS	0	0	0	0	0	0	21,816	0



**REINSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	-1	0	0	0	0	0	0	0
AXA RE ASIA	390	128	1,550	451	0	0	0	1,321
EQUATORIAL RE 3	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	613	153	4,947	456	0	0	0	1,753
SINGAPORE RE	2,336	1,793	6,432	4,262	2,275	10,438	1,552	6,102

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS							
	CARGO	HULL AND LIABILITY	FIRE	MOTOR	WORKMEN'S COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	353	212	5,991	391	769	113	0	6,702
ARAB INSURANCE	0	0	30	0	0	0	0	325
COLOGNE RE	0	13	442	0	966	2	0	174
CONVERIUM LIMITED	-56	13	748	-90	0	0	0	303
EVEREST RE	413	7	2,918	0	7	10	0	1,368
KOREAN RE	158	414	2,710	33	0	6	0	1,125
mitsui sumitomo re	509	1,121	3,302	335	0	86	0	1,449
MUNICH RE	4,770	1,000	9,793	5,227	1,421	122	0	15,422
ODYSSEY AMERICA RE	89	1,950	4,318	542	0	0	0	2,411
PARTNER RE	351	1,856	5,067	276	0	1,899	0	902
R&V	90	342	1,958	-40	0	0	0	2,402
SIRIUS INTERNATIONAL	281	138	2,677	0	0	2	0	503
SUN ALLIANCE LONDON	284	-187	619	0	0	-6	0	1,703

SWISS RE	3,607	8,345	17,360	7,364	0	0	0	11,884
SWISS RE FRANKONA	408	83	2,536	662	0	0	0	3,081
TOA RE	1,729	1,262	6,290	377	121	262	0	4,595
XL RE	40	1	966	588	0	0	0	3

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART V)**

**DIRECT INSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	-6,651	21,794
ALLIANZ SINGAPORE	3,818	26,188
AXA SINGAPORE	3,676	150,198
CHINA S	3,936	36,505
COSMIC 2	-16	-85
ECICS LTD	-1,043	4,874
FIRST CAPITAL	5,569	34,686
HSBC INSURANCE	-876	34,742
INDIA INTERNATIONAL	-6,831	25,189
LIBERTY INSURANCE	972	54,511
LION CITY 2	0	0
LLOYD'S ASIA SCHEME	-842	19,815
mitsui sumitomo	-1,877	46,592
MSIG	4,662	104,979
NTUC INCOME	-5,009	213,193
OAC	1,261	17,686
OUI 2	0	0
ROYAL & SUN ALLIANCE	1,868	21,866
SAGI 2	-309	9,456
SHC CAPITAL	2,882	11,989
SHENTON INS	4,559	17,257
SOMPO (ASIA)	225	11,784
STANDARD ASIA 1	0	1,498
TENET INS CO LTD	16	19,444
TM ASIA	3,362	36,262
TOKIO MARINE & FIRE (S)	999	52,476
UOI	45	14,329



(\$'000)

<b>FOREIGN COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
AIA	4,931	108,584
AMERICAN HOME	9,078	278,759
COFACE	1,428	8,827
EULER HERMES 2	0	16
EULER KREDIT	221	1,956
FEDERAL	442	49,352
FINANCIAL SECURITY ASS.	0	0
FM INS	3	10
GROUPAMA	657	2,258
LIBERTY MUTUAL	-1,224	2,073
LONPAC	1,553	11,150
MAYBAN	735	38,243
NIPPONKOA	-166	15,023
QBE	4,495	73,244
TT CLUB	-38	1,048
UK CLUB 1	0	3,005
WING ON FIRE & MARINE 2	0	0
XL CAPITAL	0	0

**REINSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ASEAN RE 2	0	0
AXA RE ASIA	-1,673	5,514
EQUATORIAL RE 3	0	0
RELIANCE NATIONAL ASIA RE 2	0	0
SCOR RE AP	659	7,262
SINGAPORE RE	1,624	33,566

(\$'000)

FOREIGN COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	1,155	13,376
ARAB INSURANCE	112	244
COLOGNE RE	-133	1,730
CONVERIUM LIMITED	-185	1,103
EVEREST RE	-390	5,114
KOREAN RE	572	3,873
MITSUI SUMITOMO RE	335	6,468
MUNICH RE	387	37,368
ODYSSEY AMERICA RE	-249	9,560
PARTNER RE	-1,202	11,554
R&V	-562	5,315
SIRIUS INTERNATIONAL	-751	4,351
SUN ALLIANCE LONDON	-1,095	3,508
SWISS RE	-5,746	54,305
SWISS RE FRANKONA	-1,410	8,181
TOA RE	328	14,308
XL RE	43	1,555

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	21,794	3,990	14,305	-2,446	5,946	2,489	8,435
ALLIANZ SINGAPORE	26,188	15,074	5,247	2,682	3,185	1,988	5,173
AXA SINGAPORE	150,198	89,344	20,089	29,105	11,660	19,301	30,961
CHINA S	36,505	21,538	8,075	5,225	1,668	11,563	13,231
COSMIC 2	-85	-4,824	169	0	4,570	7,023	11,593
ECICS LTD	4,874	1,172	2,703	-414	1,413	2,333	3,746
FIRST CAPITAL	34,686	20,125	3,749	-1,256	12,067	8,767	20,835
HSBC INSURANCE	34,742	16,388	8,063	4,765	5,526	5,702	11,228
INDIA INTERNATIONAL	25,189	13,899	2,959	2,090	6,242	29,277	35,519
LIBERTY INSURANCE	54,511	32,445	7,931	8,126	6,008	4,554	10,562
LION CITY 2	0	0	0	0	0	0	0
LLOYD'S ASIA SCHEME	19,815	5,586	3,041	4,433	6,754	-297	6,457
mitsui sumitomo	46,592	23,777	12,440	-2,751	13,126	4,605	17,731
MSIG	104,979	46,228	24,323	21,715	12,714	22,845	35,559
NTUC INCOME	213,193	138,156	49,389	16,109	9,539	92,505	102,044
OAC	17,686	6,416	7,806	-226	3,690	8,592	12,282
OUI 2	0	-744	519	0	225	16,966	17,191
ROYAL & SUN ALLIANCE	21,866	5,794	8,335	3,494	4,243	2,758	7,001
SAGI 2	9,456	3,717	526	-1,813	7,026	4,038	11,064
SHC CAPITAL	11,989	9,164	4,954	1,347	-3,476	5,588	2,112
SHENTON INS	17,257	16,719	2,043	98	-1,602	421	-1,182
SOMPO (ASIA)	11,784	2,931	3,811	-1,296	6,338	2,032	8,370
STANDARD ASIA 1	1,498	498	1,468	43	-511	196	-314
TENET INS CO LTD	19,444	1,231	5,307	4,614	8,293	5,750	14,043
TM ASIA	36,262	21,175	9,324	2,986	2,777	34,156	36,933
TOKIO MARINE & FIRE (S)	52,476	35,428	8,861	1,932	6,255	2,336	8,591
UOI	14,329	5,300	4,495	-7,306	11,841	10,346	22,187

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	108,584	29,085	20,383	39,097	20,020	7,836	27,855
AMERICAN HOME	278,759	161,770	50,089	39,723	27,176	16,740	43,916
COFACE	8,827	3,998	2,403	1,721	705	165	871
EULER HERMES 2	16	-180	38	1	156	185	341
EULER KREDIT	1,956	1,412	47	397	100	116	216
FEDERAL	49,352	14,602	10,107	7,778	16,866	4,869	21,735
FINANCIAL SECURITY ASS.	0	0	86	-5	-81	119	38
FM INS	10	5	929	-780	-144	61	-83
GROUPAMA	2,258	400	266	440	1,151	98	1,249
LIBERTY MUTUAL	2,073	17	912	-21	1,165	596	1,761
LONPAC	11,150	9,194	2,731	1,583	-2,358	1,060	-1,298
MAYBAN	38,243	21,863	4,755	7,107	4,518	4,316	8,835
NIPPONKOA	15,023	7,592	3,285	1,256	2,890	1,611	4,502
QBE	73,244	36,205	16,480	18,015	2,544	9,838	12,383
TT CLUB	1,048	445	856	-180	-74	-44	-118
UK CLUB 1	3,005	1,221	312	171	1,301	40	1,341
WING ON FIRE & MARINE 2	0	-405	772	0	-367	397	30
XL CAPITAL	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	0	-184	0	1	183	218	401
AXA RE ASIA	5,514	-7,703	299	978	11,940	6,551	18,491
EQUATORIAL RE 3	0	-20	159	0	-140	319	180
RELIANCE NATIONAL ASIA RE	0	-28	130	0	-102	116	14
SCOR RE AP	7,262	3,527	381	2,268	1,087	579	1,666
SINGAPORE RE	33,566	11,026	3,435	14,343	4,762	10,641	15,403

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	13,376	6,531	480	3,468	2,897	1,287	4,184
ARAB INSURANCE	244	122	36	64	22	61	83
COLOGNE RE	1,730	1,839	1,001	5	-1,115	1,391	276
CONVERIUM LIMITED	1,103	-2,147	16	440	2,795	838	3,633
EVEREST RE	5,114	901	84	1,888	2,241	807	3,048
KOREAN RE	3,873	1,818	136	1,198	722	159	881
MITSUI SUMITOMO RE	6,468	2,069	164	2,129	2,107	514	2,620
MUNICH RE	37,368	19,317	2,016	7,530	8,504	10,526	19,031
ODYSSEY AMERICA RE	9,560	3,380	284	2,856	3,040	2,312	5,352
PARTNER RE	11,554	-1,221	715	4,813	7,246	720	7,966
R&V	5,315	2,315	138	1,617	1,245	324	1,569
SIRIUS INTERNATIONAL	4,351	-3,463	493	1,125	6,196	742	6,937
SUN ALLIANCE LONDON	3,508	-39	406	494	2,647	710	3,357
SWISS RE	54,305	27,884	4,478	10,494	11,449	11,276	22,726
SWISS RE FRANKONA	8,181	5,105	256	2,608	211	1,270	1,482
TOA RE	14,308	5,589	507	5,636	2,575	1,127	3,702
XL RE	1,555	894	121	137	403	575	978

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR  
ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	18.3	65.6	-11.2	27.3
ALLIANZ SINGAPORE	57.6	20.0	10.2	12.2
AXA SINGAPORE	59.5	13.4	19.4	7.8
CHINA S	59.0	22.1	14.3	4.6
COSMIC 2	5,698.8	-199.5	0.1	-5,399.4
ECICS LTD	24.1	55.5	-8.5	29.0
FIRST CAPITAL	58.0	10.8	-3.6	34.8
HSBC INSURANCE	47.2	23.2	13.7	15.9
INDIA INTERNATIONAL	55.2	11.7	8.3	24.8
LIBERTY INSURANCE	59.5	14.5	14.9	11.0
LION CITY 2	0.0	0.0	0.0	0.0
LLOYD'S ASIA SCHEME	28.2	15.3	22.4	34.1
MITSUI SUMITOMO	51.0	26.7	-5.9	28.2
MSIG	44.0	23.2	20.7	12.1
NTUC INCOME	64.8	23.2	7.6	4.5
OAC	36.3	44.1	-1.3	20.9
OUI 2	0.0	0.0	0.0	0.0
ROYAL & SUN ALLIANCE	26.5	38.1	16.0	19.4
SAGI 2	39.3	5.6	-19.2	74.3
SHC CAPITAL	76.4	41.3	11.2	-29.0
SHENTON INS	96.9	11.8	0.6	-9.3
SOMPO (ASIA)	24.9	32.3	-11.0	53.8
STANDARD ASIA 1	33.3	98.0	2.8	-34.1
TENET INS CO LTD	6.3	27.3	23.7	42.6
TM ASIA	58.4	25.7	8.2	7.7
TOKIO MARINE & FIRE (S)	67.5	16.9	3.7	11.9
UOI	37.0	31.4	-51.0	82.6

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	26.8	18.8	36.0	18.4
AMERICAN HOME	58.0	18.0	14.3	9.7
COFACE	45.3	27.2	19.5	8.0
EULER HERMES 2	-1,130.5	240.2	6.4	984.0
EULER KREDIT	72.2	2.4	20.3	5.1
FEDERAL	29.6	20.5	15.8	34.2
FINANCIAL SECURITY ASS.	0.0	0.0	0.0	0.0
FM INS	48.4	9,583.5	-8,044.3	-1,487.6
GROUPAMA	17.7	11.8	19.5	51.0
LIBERTY MUTUAL	0.8	44.0	-1.0	56.2
LONPAC	82.5	24.5	14.2	-21.1
MAYBAN	57.2	12.4	18.6	11.8
NIPPONKOA	50.5	21.9	8.4	19.2
QBE	49.4	22.5	24.6	3.5
TT CLUB	42.5	81.7	-17.1	-7.1
UK CLUB 1	40.6	10.4	5.7	43.3
WING ON FIRE & MARINE 2	-105,369.0	201,065.4	1.3	-95,597.7
XL CAPITAL	0.0	0.0	0.0	0.0

#### REINSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	39,668.1	-31.3	-136.2	-39,400.6
AXA RE ASIA	-139.7	5.4	17.7	216.5
EQUATORIAL RE 3	0.0	0.0	0.0	0.0
RELIANCE NATIONAL ASIA RE 2	158,272.2	-723,200.0	16.7	565,011.1
SCOR RE AP	48.6	5.2	31.2	15.0
SINGAPORE RE	32.8	10.2	42.7	14.2

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	48.8	3.6	25.9	21.7
ARAB INSURANCE	50.0	14.7	26.2	9.1
COLOGNE RE	106.3	57.8	0.3	-64.4
CONVERIUM LIMITED	-194.6	1.4	39.9	253.3
EVEREST RE	17.6	1.6	36.9	43.8
KOREAN RE	46.9	3.5	30.9	18.6
mitsui sumitomo re	32.0	2.5	32.9	32.6
MUNICH RE	51.7	5.4	20.2	22.8
ODYSSEY AMERICA RE	35.4	3.0	29.9	31.8
PARTNER RE	-10.6	6.2	41.7	62.7
R&V	43.6	2.6	30.4	23.4
SIRIUS INTERNATIONAL	-79.6	11.3	25.9	142.4
SUN ALLIANCE LONDON	-1.1	11.6	14.1	75.4
SWISS RE	51.3	8.2	19.3	21.1
SWISS RE FRANKONA	62.4	3.1	31.9	2.6
TOA RE	39.1	3.5	39.4	18.0
XL RE	57.5	7.8	8.8	25.9

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G6 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	26,992	17,540	548	-239	-19	34	126
ALLIANZ SINGAPORE	15,058	12,770	274	-35	0	0	78
AXA SINGAPORE	14,682	13,234	168	0	3	0	100
CHINA S	0	0	0	0	0	0	0
COSMIC 2	3	0	71	0	0	0	5
ECICS LTD	257	251	80	43	73	21	3
FIRST CAPITAL	29,557	19,867	1,534	3,574	-4,724	2	0
HSBC INSURANCE	11,149	3,998	193	134	-17	35	9
INDIA INTERNATIONAL	28,281	21,909	9,185	14,197	-26,938	0	461
LIBERTY INSURANCE	1,324	455	194	0	44	0	0
LION CITY 2	0	0	244	0	0	0	0
LLOYD'S ASIA SCHEME	81,169	11,053	0	0	0	5	802
MTSUI SUMITOMO	1,225	1,088	352	0	-309	2	0
MSIG	420	19	183	0	0	0	0
NTUC INCOME	452	2	80	0	2	0	0
OAC	0	0	0	0	0	0	0
OUI 2	0	1	96,442	75,978	-19,525	121	689
PRUDENTIAL (S)	0	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	2,487	1,898	72	0	0	0	23
SAGI 2	0	0	667	1,658	1,030	177	134
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SOMPO (ASIA)	26,058	15,467	1,808	-1,229	-182	2	64
STANDARD ASIA 1	40,441	36,453	360	-2		9	3,585
TENET INS CO LTD	16	9	121	0	4	0	0
TM ASIA	5,011	1,034	1,690	1,947	2,272	11	0
TOKIO MARINE & FIRE (S)	1,601	1,372	100	0	0	0	0
UOI	9,706	4,341	330	0	0	0	1

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	0	0	0	0	0	0	0
AMERICAN HOME	19,120	16,583	954	16	271	4	371
COFACE	24,837	894	901	0	-242	0	173
EULER HERMES 2	-152	-58	0	0	-17	0	0
EULER KREDIT	6,906	3,728	24	0	5	0	0
FEDERAL	8,100	1,846	1,070	0	0	26	0
FINANCIAL SECURITY ASS.	0	0	85	570	76	0	2,070
FM INS	0	0	0	0	0	0	0
GROUPAMA	10,138	405	458	-376	0	0	0
LIBERTY MUTUAL	35,736	21,413	2,453	0	88	0	155
LONPAC	0	0	0	0	0	0	0
MAYBAN	7	2	116	0	0	0	0
NIPPONKOA	9,076	0	528	0	0	0	5
QBE	67,719	64,864	230	-293	-145	1	300
TT CLUB	5,576	4,410				0	0
UK CLUB 1	2,564	1,867	10	0		0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0



XL CAPITAL	0	0	97	0	-75	0	0
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## REINSURERS

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LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ASEAN RE 2	14	10	139	0	-16	1	0
AXA RE ASIA	133,128	67,168	9,864	-314	-1,237	1,232	0
EQUATORIAL RE 3	0	0	74	34	231	0	16
RELIANCE NATIONAL ASIA RE	-417	143	771	0	0	0	34
SCOR RE AP	41,105	6,341	2,065	0	3,839	9	16
SINGAPORE RE	21,615	17,134	3,029	-1	1	178	248

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	571,274	126,862	35,410	13,404	-44,007	807	8,764
ARAB INSURANCE	13,660	807	128	0	-82	0	0
COLOGNE RE	1,845	0	3,348	-352	-6,679	71	1
CONVERIUM LIMITED	88,441	9,335	4,856	-1,761	-9,603	0	100
EVEREST RE	259,303	0	12,619	-1,244	-17,788	160	540
KOREAN RE	26,217	3,544	975	-38	-213	0	36
mitsui SUMITOMO RE	79,847	15,283	1,430	-173	1,162	0	52
MUNICH RE	86,998	0	8,282	75	-15,656	181	1,115
ODYSSEY AMERICA RE	131,374	4,322	7,962	3,958	-2,396	352	117
PARTNER RE	14,689	0	1,690	-737	-2,289	0	29
R&V	29,761	-1	1,248	0	-275	0	0
SIRIUS INTERNATIONAL	37,903	5,020	4,665	80	-8,027	96	1,997
SUN ALLIANCE LONDON	42,620	15,874	2,496	219	-2,401	0	58
SWISS RE	154,834	0	8,910	9	-577	373	1,166
SWISS RE FRANKONA	19,105	243	6,369	-6	-3,125	73	1,299
TOA RE	79,998	7,183	4,548	120	-3,060	14	139
XL RE	63,661	343	7,820	-3,849	-8,533	111	17

### Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	7,300	5,588	2,076	2,342	805	507
ALLIANZ SINGAPORE	2,680	2,569	1,413	-128	1,585	162
AXA SINGAPORE	7,254	5,055	385	25	-1,865	-306
CHINA S	0	0	0	0	0	0
COSMIC 2	54	0	-5	1	-353	-54
ECICS LTD	0	0	97	-19	-204	20
FIRST CAPITAL	4,032	2,964	807	-1,105	2,035	1,046
HSBC INSURANCE	3,982	2,929	3,799	1,736	952	85
INDIA INTERNATIONAL	17,725	12,650	1,995	-1,702	-4,384	75
LIBERTY INSURANCE	14,508	14,056	18	101	-766	128
LION CITY 2	4	0	2,170	0	-3,847	119
LLOYD'S ASIA SCHEME	11,692	1,417	15,366	15,246	41,212	1,067
mitsui sumitomo	1,621	1,162	151	3	-1,057	69
MSIG	2,158	0	46	52	-815	0
NTUC INCOME	49	0	149	118	31	6
OAC	0	0	0	0	0	0
OUI 2	400	391	482	20	-2,002	22,259
PRUDENTIAL (S)	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	404	195	44	117	408	21
SAGI 2	-152	0	445	0	269	347
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SOMPO (ASIA)	5,506	2,710	1,636	3,403	-1,044	711
STANDARD ASIA 1	31,507	28,356	4,110	269	-25	272
TENET INS CO LTD	0	0	28	2	-179	236
TM ASIA	2,923	330	614	2,100	-2,639	2,246
TOKIO MARINE & FIRE (S)	59	58	158	56	13	-46
UOI	1,369	245	868	1,495	2,027	33

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
AIA	0	0	0	0	0	0
AMERICAN HOME	-405	-407	980	-826	239	921
COFACE	6,685	673	2,116	8,586	7,206	3,555
EULER HERMES 2	5,005	1,895	41	7	-2,871	136
EULER KREDIT	2,990	1,645	-107	579	220	705
FEDERAL	295	19	1,079	1,138	-155	1,728
FINANCIAL SECURITY ASS.	0	0	1,976	0	0	121
FM INS	0	0	0	0	0	0
GROUPAMA	3,345	0	911	1,182	4,921	535
LIBERTY MUTUAL	2,366	770	7,122	-34	301	2,154
LONPAC	0	0	0	0	0	0
MAYBAN	10	4	1	0	-27	0
NIPPONKOA	3,170	0	1,022	2,001	6,282	0
QBE	3,709	914	838	-220	-1,928	377
TT CLUB	1,125	1,047	765	83	162	-27
UK CLUB 1	1,905	1,714	894	218	-912	411
WING ON FIRE & MARINE 2	0	0	0	0	0	0
XL CAPITAL	0	0	1,793	0	0	133

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ASEAN RE 2	151	105	214	-1	-307	-28
AXA RE ASIA	57,495	35,253	6,947	15,060	3,422	2,726
EQUATORIAL RE 3	47	11	34	1	-117	81
RELIANCE NATIONAL ASIA RE	718	70	1,729	48	-1,891	954
SCOR RE AP	15,042	7,759	1,859	5,844	19,971	4,210
SINGAPORE RE	19,965	16,640	1,703	1,240	1,433	894

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	281,997	19,839	17,380	120,678	-31,953	10,857
ARAB INSURANCE	189	2	1,374	3,822	7,847	145
COLOGNE RE	99	0	1,242	54	1,770	-1,679
CONVERIUM LIMITED	44,419	0	5,006	25,413	-7,523	1,880
EVEREST RE	104,245	0	4,595	61,168	-24,574	3,025
KOREAN RE	8,641	945	669	6,887	7,127	218
MITSUMI SUMITOMO RE	43,502	10,473	1,584	20,943	6,086	625
MUNICH RE	38,539	0	4,511	21,755	8,641	1,947
ODYSSEY AMERICA RE	80,253	8,510	4,606	26,554	-14,760	16,509
PARTNER RE	12,997	0	1,075	4,891	-13,382	1,182
R&V	15,841	131	944	8,628	-1,394	1,707
SIRIUS INTERNATIONAL	17,693	3,219	4,838	6,702	-7,016	409
SUN ALLIANCE LONDON	16,636	6,444	4,640	5,083	-4,821	1,153
SWISS RE	50,012	0	15,036	27,013	26,428	4,561
SWISS RE FRANKONA	9,509	203	616	4,362	-2,931	4,984
TOA RE	42,053	6,067	2,752	21,921	26,885	-30
XL RE	20,228	4	4,565	9,873	10,109	2,922

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	5,562	4,102	0	4,306
ALLIANZ SINGAPORE	945	1,895	3,035	1,237
AXA SINGAPORE	200	1,802	171	3,083
CHINA S	0	0	0	0
COSMIC 2	2	1,276	0	109
ECICS LTD	184	0	0	1,075
FIRST CAPITAL	2,644	13,745	367	17,496
HSBC INSURANCE	1,599	3,061	0	1,637
INDIA INTERNATIONAL	2,263	64,866	12,813	41,744
LIBERTY INSURANCE	442	808	0	2,171
LION CITY 2	0	2,026	0	1,332
LLOYD'S ASIA SCHEME	36,293	49,742	0	46,372
MITSUI SUMITOMO	142	2,195	6	393
MSIG	142	377	0	2,166
NTUC INCOME	176	513	0	0
OAC	0	0	0	0
OUI 2	0	26,263	844	90,335
PRUDENTIAL (S)			0	0
ROYAL & SUN ALLIANCE	144	771	0	1,032
SAGI 2	0	3,029	4,282	6,125
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	3,352	12,397	494	3,392
STANDARD ASIA 1	0	5,723	0	34,225
TENET INS CO LTD	3	86	0	139
TM ASIA	1,898	7,709	88	4,070
TOKIO MARINE & FIRE (S)	43	18	348	316
UOI	2,531	4,619	486	1,144

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
AIA	0	0	0	0
AMERICAN HOME	529	462	5,031	8,932
COFACE	7,202	15,672	0	10,091
EULER HERMES 2	0	67	0	1,795
EULER KREDIT	1,158	1,265	0	7,873
FEDERAL	2,877	8,091	0	6,487
FINANCIAL SECURITY ASS.	0	0	0	1,011
FM INS	0	0	0	0
GROUPAMA	2,129	10,309	0	318
LIBERTY MUTUAL	14,157	28,005	0	11,816
LONPAC	0	0	0	0
MAYBAN	2	83	47	2,342
NIPPONKOA	3,366	10,069	0	3,425
QBE	1,447	1,542	2	6,645
TT CLUB	536	627	0	6,710
UK CLUB 1	0	864	0	836
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	1,286

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ASEAN RE 2	0	1,907	48	197
AXA RE ASIA	33,868	178,347	12,724	36,186
EQUATORIAL RE 3	0	131	158	457
RELIANCE NATIONAL ASIA RE 2	0	9,106	0	9,968
SCOR RE AP	25,868	49,004	318	1,013
SINGAPORE RE	2,451	42,342	685	11,108

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	139,824	466,666	42,876	37,598
ARAB INSURANCE	3,971	3,877	0	1,068
COLOGNE RE	1,137	14,138	0	839
CONVERIUM LIMITED	25,266	116,026	0	2,115
EVEREST RE	103,721	154,937	0	12,746
KOREAN RE	8,465	17,860	0	2,373
MITSUI SUMITOMO RE	23,324	34,680	0	1,626
MUNICH RE	29,176	128,825	0	15,993
ODYSSEY AMERICA RE	21,720	125,875	0	31,682
PARTNER RE	2,509	22,177	0	4,815
R&V	11,111	27,764	0	1,519
SIRIUS INTERNATIONAL	4,308	47,535	7	26,661
SUN ALLIANCE LONDON	15,990	30,921	0	5,488
SWISS RE	65,146	226,892	0	28,698
SWISS RE FRANKONA	7,639	48,870	0	14,626
TOA RE	29,549	78,201	0	4,449
XL RE	15,875	98,470	0	36,835

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	14,988	0	0	4,234	3,635
ALLIANZ SINGAPORE	0	0	0	0	8,667	1,171
AXA SINGAPORE	0	246	0	0	5,888	3,957
CHINA S	0	0	0	0	0	0
COSMIC 2	350	0	0	0	2,214	55
ECICS LTD	670	248	0	0	1,971	95
FIRST CAPITAL	4,176	3,807	0	4,611	37,092	6,097
HSBC INSURANCE	0	2,213	0	0	1,456	4,515
INDIA INTERNATIONAL	2,748	41,119	0	14,168	115,077	8,027
LIBERTY INSURANCE	0	1,850	0	0	4,607	829
LION CITY 2	0	0	0	0	7,535	461
LLOYD'S ASIA SCHEME	0	0	0	194	70,579	30,647
MITSUI SUMITOMO	0	1,473	0	0	8,135	209
MSIG	0	0	0	0	6,072	182
NTUC INCOME	0	0	0	0	1,839	144
OAC	0	0	0	0	0	0
OUI 2	295,835	46,764	0	0	223,481	3,022
PRUDENTIAL (S)	0	0	0	0	0	0
ROYAL & SUN ALLIANCE	0	0	0	0	2,601	950
SAGI 2	15,119	9,341	0	0	129	4,180
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SOMPO (ASIA)	0	7,744	0	0	40,333	6,145
STANDARD ASIA 1	0	13,833	0	0	21,653	8,422
TENET INS CO LTD	0	2,026	0	0	1,895	87
TM ASIA	11,744	0	731	0	26,378	2,207
TOKIO MARINE & FIRE (S)	0	0	0	0	3,192	607
UOI	0	0	0	0	12,820	1,565



(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
AIA	0	0	0	0	0	0
AMERICAN HOME	0	26,777	0	0	1,430	4,646
COFACE	0	0	0	0	23,071	14,353
EULER HERMES 2	0	1,015	0	0	500	2,177
EULER KREDIT	0	990	0	0	1,276	9,482
FEDERAL	0	0	0	0	24,851	2,630
FINANCIAL SECURITY ASS.	0	1,612	0	0	4,351	7,448
FM INS	0	0	0	0	0	0
GROUPAMA	0	0	0	0	12,653	1,819
LIBERTY MUTUAL	0	24,810	0	0	45,025	15,400
LONPAC	0	0	0	0	0	0
MAYBAN	0	0	0	0	4,420	330
NIPPONKOA	0	0	0	0	20,696	4,431
QBE	0	9,314	0	0	3,478	3,552
TT CLUB	8,921	0	0	0	0	1,097
UK CLUB 1	0	0	0	0	1,635	1,799
WING ON FIRE & MARINE 2	0	0	0	0	0	0
XL CAPITAL	0	1,385	0	0	552	132

**REINSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ASEAN RE 2	76	2,535	0	0	997	101
AXA RE ASIA	34,874	234,271	0	0	36,593	48,599
EQUATORIAL RE 3	0	0	0	0	2,432	44
RELIANCE NATIONAL ASIA RE	0	0	0	0	18,510	2,773
SCOR RE AP	19,417	40,038	0	0	18,094	28,037
SINGAPORE RE	9,095	32,921	3,203	0	22,315	5,179

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	451,627	0	0	351,659	165,740
ARAB INSURANCE	0	0	0	0	3,162	7,776
COLOGNE RE	0	80,783	0	0	694	597
CONVERIUM LIMITED	0	125,764	0	0	18,622	32,470
EVEREST RE	0	346,814	0	0	33,256	33,887
KOREAN RE	0	12,248	1,760	0	15,767	6,349
mitsui sumitomo re	0	0	0	0	62,143	25,348
MUNICH RE	4,589	182,649	0	0	10,196	39,111
ODYSSEY AMERICA RE	18,745	153,300	0	0	78,114	21,478
PARTNER RE	0	31,123	0	0	2,630	10,205
R&V	0	4,239	0	0	33,882	12,618
SIRIUS INTERNATIONAL	0	77,879	0	0	43,363	11,396
SUN ALLIANCE LONDON	0	30,302	0	0	34,516	19,804
SWISS RE	0	263,086	0	0	88,151	87,065
SWISS RE FRANKONA	0	164,050	0	0	4,699	5,718
TOA RE	0	72,887	0	0	43,228	15,010
XL RE	0	163,661	0	4	4,949	31,949

## Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	2,465	0	16,476	8,051
ALLIANZ SINGAPORE	242	180	11,601	3,035
AXA SINGAPORE	12,182	1,019	1,767	-286
CHINA S	0	0	0	0
COSMIC 2	0	-1	1	3
ECICS LTD	0	0	0	257
FIRST CAPITAL	157	10,844	16,537	2,019
HSBC INSURANCE	102	4,078	1,994	4,976
INDIA INTERNATIONAL	26	8,218	17,757	2,280
LIBERTY INSURANCE	0	0	365	958
LION CITY 2	0	0	0	0
LLOYD'S ASIA SCHEME	6,229	41,559	18,105	15,276
mitsui SUMITOMO	6	0	858	361
MSIG	58	0	12	350
NTUC INCOME	0	0	51	401
OAC	0	0	0	0
OUI 2	0	0	-1	1
ROYAL & SUN ALLIANCE	893	782	473	339
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	3,412	52	20,637	1,956
STANDARD ASIA 1	0	40,441	0	0
TENET INS CO LTD	0	-2	14	4
TM ASIA	572	475	3,140	823
TOKIO MARINE & FIRE (S)	12	0	1,543	45
UOI	397	10	5,910	3,389

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	184	0	9,751	9,186
COFACE	0	0	0	24,837
EULER HERMES 2	0	0	0	-152
EULER KREDIT	0	0	0	6,906
FEDERAL	344	0	1,364	6,392
FINANCIAL SECURITY ASS.	0	0	0	0
FM INS	0	0	0	0
GROUPAMA	194	9,945	0	0
LIBERTY MUTUAL	8,384	99	0	27,253
LONPAC	0	0	0	0
MAYBAN	0	0	3	4
NIPPONKOA	1,832	0	4,569	2,675
QBE	49	1,457	8,332	57,881
TT CLUB	0	5,576	0	0
UK CLUB 1	0	2,564	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	1	12
AXA RE ASIA	5,016	2,277	118,306	7,528
EQUATORIAL RE 3	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	1	-419	0	2
SCOR RE AP	418	1,512	29,212	9,964
SINGAPORE RE	640	3,588	14,667	2,720

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	29,990	15,130	277,670	248,483
ARAB INSURANCE	767	522	10,797	1,573
COLOGNE RE	0	71	1,156	619
CONVERIUM LIMITED	4,661	1,463	49,501	32,816
EVEREST RE	3,394	6,048	205,299	44,561
KOREAN RE	2,059	1,995	18,350	3,813
mitsui sumitomo re	9,705	7,213	44,953	17,976
MUNICH RE	4,630	2,394	74,609	5,365
ODYSSEY AMERICA RE	10,048	4,139	89,709	27,478
PARTNER RE	74	-155	11,506	3,263
R&V	1,238	4,054	18,917	5,552
SIRIUS INTERNATIONAL	2,576	3,843	31,086	398
SUN ALLIANCE LONDON	2,806	4,595	17,772	17,447
SWISS RE	7,530	13,621	101,416	32,267
SWISS RE FRANKONA	955	-2	13,557	4,595
TOA RE	4,958	1,483	62,237	11,320
XL RE	5,297	1,142	50,069	7,153

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST  
DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	0	0	1,542	211
ALLIANZ SINGAPORE	89	21	3,386	1,133
AXA SINGAPORE	133	0	2	16
CHINA S	0	0	0	0
COSMIC 2	0	0	0	0
ECICS LTD	0	0	0	0
FIRST CAPITAL	33	5,182	7,797	983
HSBC INSURANCE	7	2,763	648	42
INDIA INTERNATIONAL	0	2,828	8,142	727
LIBERTY INSURANCE	0	0	234	166
LION CITY 2	0	0	0	0
LLOYD'S ASIA SCHEME	79	1,373	0	0
MITSUI SUMITOMO	0	0	166	30
MSIG	5	0	2	2
NTUC INCOME	0	0	0	0
OAC	0	0	0	0
OUI 2	0	0	0	-1
ROYAL & SUN ALLIANCE	328	781	237	0
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	448	26	10,889	866
STANDARD ASIA 1	0	0	0	0
TENET INS CO LTD	0	0	7	2
TM ASIA	0	145	536	49
TOKIO MARINE & FIRE (S)	1	0	2	1
UOI	5	0	1,380	1,887

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	0	0	1,763	808
COFACE	0	0	0	0
EULER HERMES 2	0	0	0	0
EULER KREDIT	0	0	0	0
FEDERAL	12	0	103	0
FINANCIAL SECURITY ASS.	0	0	0	0
FM INS	0	0	0	0
GROUPAMA	0	0	0	0
LIBERTY MUTUAL	0	0	0	0
LONPAC	0	0	0	0
MAYBAN	0	0	0	0
NIPPONKOA	0	0	0	0
QBE	0	112	0	48
TT CLUB	0	0	0	0
UK CLUB 1	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	0	1
AXA RE ASIA	0	0	0	0
EQUATORIAL RE 3	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0
SCOR RE AP	0	0	0	0
SINGAPORE RE	388	2,390	9,352	1,746

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	0	0	2,038	676
ARAB INSURANCE	0	0	0	0
COLOGNE RE	0	0	0	0
CONVERIUM LIMITED	0	0	0	0
EVEREST RE	0	0	0	0
KOREAN RE	0	28	2,213	0
MITSUI SUMITOMO RE	0	0	0	0
MUNICH RE	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0
PARTNER RE	0	0	0	0
R&V	0	0	0	0
SIRIUS INTERNATIONAL	0	0	0	0
SUN ALLIANCE LONDON	57	0	225	517
SWISS RE	0	0	0	0
SWISS RE FRANKONA	0	0	0	0
TOA RE	0	0	0	0
XL RE	0	0	0	0

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.



**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST  
DECEMBER 2006 (PART III)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	985	0	11,065	3,738
ALLIANZ SINGAPORE	0	132	7,049	960
AXA SINGAPORE	12,036	1,019	16	11
CHINA S	0	0	0	0
COSMIC 2	0	0	0	0
ECICS LTD	0	0	0	251
FIRST CAPITAL	9	1,984	3,597	281
HSBC INSURANCE	1	168	162	205
INDIA INTERNATIONAL	0	3,497	6,036	678
LIBERTY INSURANCE	0	0	20	34
LION CITY 2	0	0	0	0
LLOYD'S ASIA SCHEME	943	3,700	3,247	1,711
MITSUI SUMITOMO	0	0	591	301
MSIG	0	0	0	10
NTUC INCOME	0	0	2	0
OAC	0	0	0	0
OUI 2	0	0	0	2
ROYAL & SUN ALLIANCE	0	7	234	312
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	733	0	2,424	81
STANDARD ASIA 1	0	36,453	0	0
TENET INS CO LTD	0	0	0	0
TM ASIA	2	52	232	18
TOKIO MARINE & FIRE (S)	1	0	1,368	-1
UOI	4	0	836	229

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	99	0	7,265	6,648
COFACE	0	0	0	894
EULER HERMES 2	0	0	0	-58
EULER KREDIT	0	0	0	3,728
FEDERAL	11	0	112	1,609
FINANCIAL SECURITY ASS.	0	0	0	0
FM INS	0	0	0	0
GROUPAMA	16	389	0	0
LIBERTY MUTUAL	4,097	458	0	16,857
LONPAC	0	0	0	0
MAYBAN	0	0	0	1
NIPPONKOA	0	0	0	0
QBE	16	212	8,163	56,314
TT CLUB	0	4,410	0	0
UK CLUB 1	0	1,867	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	1	7
AXA RE ASIA	0	0	66,441	728
EQUATORIAL RE 3	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	143	0	0
SCOR RE AP	32	-130	7,940	-1,501
SINGAPORE RE	72	390	2,340	456

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	2,910	2	18,103	103,133
ARAB INSURANCE	74	60	659	15
COLOGNE RE	0	0	0	0
CONVERIUM LIMITED	492	154	5,225	3,464
EVEREST RE	0	0	0	0
KOREAN RE	0	0	1,303	0
mitsui sumitomo re	1,913	1,467	8,380	3,522
MUNICH RE	0	0	0	0
ODYSSEY AMERICA RE	0	0	4,159	164
PARTNER RE	0	0	0	0
R&V	0	0	-1	0
SIRIUS INTERNATIONAL	0	694	4,235	91
SUN ALLIANCE LONDON	1,006	5,314	3,677	5,078
SWISS RE	0	0	0	0
SWISS RE FRANKONA	0	0	99	144
TOA RE	0	0	6,127	1,055
XL RE	0	0	343	0

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST  
DECEMBER 2006 (PART IV)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	1,480	0	3,870	4,102
ALLIANZ SINGAPORE	153	27	1,166	942
AXA SINGAPORE	13	0	1,748	-313
CHINA S	0	0	0	0
COSMIC 2	0	-1	1	3
ECICS LTD	0	0	0	6
FIRST CAPITAL	114	3,679	5,142	755
HSBC INSURANCE	93	1,146	1,183	4,729
INDIA INTERNATIONAL	26	1,892	3,579	875
LIBERTY INSURANCE	0	0	111	758
LION CITY 2	0	0	0	0
LLOYD'S ASIA SCHEME	5,207	36,487	14,858	13,565
MITSUMI SUMITOMO	6	0	101	30
MSIG	53	0	10	338
NTUC INCOME	0	0	49	401
OAC	0	0	0	0
OUI 2	0	0	-1	0
ROYAL & SUN ALLIANCE	565	-6	3	27
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	2,232	25	7,324	1,010
STANDARD ASIA 1	0	3,988	0	0
TENET INS CO LTD	0	-2	7	2
TM ASIA	570	279	2,371	757
TOKIO MARINE & FIRE (S)	10	0	174	45
UOI	389	10	3,694	1,273

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	85	0	724	1,729
COFACE	0	0	0	23,943
EULER HERMES 2	0	0	0	-94
EULER KREDIT	0	0	0	3,177
FEDERAL	321	0	1,150	4,783
FINANCIAL SECURITY ASS.	0	0	0	0
FM INS	0	0	0	0
GROUPAMA	177	9,556	0	0
LIBERTY MUTUAL	4,287	-360	0	10,396
LONPAC	0	0	0	0
MAYBAN	0	0	3	3
NIPPONKOA	1,832	0	4,569	2,675
QBE	33	1,133	169	1,520
TT CLUB	0	1,165	0	0
UK CLUB 1	0	697	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	0	4
AXA RE ASIA	5,016	2,277	51,866	6,801
EQUATORIAL RE 3	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	1	-562	0	2
SCOR RE AP	386	1,642	21,272	11,464
SINGAPORE RE	181	807	2,975	518

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	27,079	15,128	257,529	144,674
ARAB INSURANCE	693	463	10,138	1,559
COLOGNE RE	0	71	1,156	619
CONVERIUM LIMITED	4,169	1,309	44,276	29,352
EVEREST RE	3,394	6,048	205,299	44,561
KOREAN RE	2,059	1,968	14,833	3,813
MITSUMI SUMITOMO RE	7,792	5,745	36,573	14,454
MUNICH RE	4,630	2,394	74,609	5,365
ODYSSEY AMERICA RE	10,048	4,139	85,550	27,314
PARTNER RE	74	-155	11,506	3,263
R&V	1,237	4,054	18,918	5,552
SIRIUS INTERNATIONAL	2,576	3,150	26,851	307
SUN ALLIANCE LONDON	1,742	-720	13,871	11,853
SWISS RE	7,530	13,621	101,416	32,267
SWISS RE FRANKONA	955	-2	13,458	4,452
TOA RE	4,958	1,483	56,109	10,265
XL RE	5,297	1,142	49,726	7,153

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS FOR THE  
YEAR ENDED 31ST DECEMBER 2006 (PART V)**

**DIRECT INSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	225	9,227
ALLIANZ SINGAPORE	741	1,547
AXA SINGAPORE	-894	2,342
CHINA S	0	0
COSMIC 2	0	3
ECICS LTD	-204	210
FIRST CAPITAL	-382	10,072
HSBC INSURANCE	482	6,670
INDIA INTERNATIONAL	-1,461	7,834
LIBERTY INSURANCE	147	721
LION CITY 2	0	0
LLOYD'S ASIA SCHEME	18,220	51,896
MITSUI SUMITOMO	-21	158
MSIG	-25	426
NTUC INCOME	42	408
OAC	0	0
OUI 2	0	-1
ROYAL & SUN ALLIANCE	-7	596
SAGI 2	0	0
SHC CAPITAL	0	0
SHENTON INS	0	0
SOMPO (ASIA)	-292	10,883
STANDARD ASIA 1	0	3,988
TENET INS CO LTD	6	1
TM ASIA	-695	4,672
TOKIO MARINE & FIRE (S)	19	211
UOI	325	5,040

(\$'000)

FOREIGN COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
AIA	0	0
AMERICAN HOME	179	2,359
COFACE	734	23,209
EULER HERMES 2	0	-94
EULER KREDIT	390	2,787
FEDERAL	58	6,196
FINANCIAL SECURITY ASS.	0	0
FM INS	0	0
GROUPAMA	685	9,048
LIBERTY MUTUAL	-5,942	20,265
LONPAC	0	0
MAYBAN	-3	8
NIPPONKOA	83	8,992
QBE	-176	3,030
TT CLUB	-48	1,213
UK CLUB 1	0	697
WING ON FIRE & MARINE 2	0	0
XL CAPITAL	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ASEAN RE 2	0	4
AXA RE ASIA	-6,389	72,349
EQUATORIAL RE 3	0	0
RELIANCE NATIONAL ASIA RE 2	0	-560
SCOR RE AP	5,467	29,297
SINGAPORE RE	615	3,866



(\$'000)

FOREIGN COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	-8,584	452,995
ARAB INSURANCE	3,971	8,882
COLOGNE RE	-83	1,928
CONVERIUM LIMITED	5,124	73,982
EVEREST RE	7,726	251,577
KOREAN RE	2,403	20,270
MITSUI SUMITOMO RE	3,914	60,651
MUNICH RE	425	86,573
ODYSSEY AMERICA RE	-5,101	132,152
PARTNER RE	-1,484	16,173
R&V	-4,118	33,879
SIRIUS INTERNATIONAL	-1,061	33,944
SUN ALLIANCE LONDON	-2,201	28,947
SWISS RE	5,083	149,751
SWISS RE FRANKONA	1,653	17,209
TOA RE	3,762	69,054
XL RE	6,814	56,504

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	9,227	2,292	2,076	2,342	2,517	257	2,774
ALLIANZ SINGAPORE	1,547	956	1,413	-128	-693	239	-454
AXA SINGAPORE	2,342	1,227	385	25	705	171	876
CHINA S	0	0	0	0	0	0	0
COSMIC 2	3	-299	-5	1	305	71	376
ECICS LTD	210	0	97	-19	131	175	306
FIRST CAPITAL	10,072	3,486	807	-1,105	6,885	382	7,266
HSBC INSURANCE	6,670	1,524	3,799	1,736	-388	275	-113
INDIA INTERNATIONAL	7,834	2,153	1,995	-1,702	5,389	-3,556	1,833
LIBERTY INSURANCE	721	-461	18	101	1,064	238	1,301
LION CITY 2	0	-3,844	2,170	0	1,673	244	1,917
LLOYD'S ASIA SCHEME	51,896	33,266	15,366	15,246	-11,982	-1,338	-13,319
MITSUI SUMITOMO	158	-577	151	3	582	42	624
MSIG	426	1,368	46	52	-1,038	183	-855
NTUC INCOME	408	38	149	118	103	82	186
OAC	0	0	0	0	0	0	0
OUI 2	-1	-1,994	482	20	1,491	152,773	154,264
ROYAL & SUN ALLIANCE	596	623	44	117	-188	72	-116
SAGI 2	0	117	445	0	-563	3,178	2,615
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SOMPO (ASIA)	10,883	2,044	1,636	3,403	3,801	394	4,195
STANDARD ASIA 1	3,988	3,092	4,110	269	-3,482	628	-2,854
TENET INS CO LTD	1	-185	28	2	157	125	282
TM ASIA	4,672	649	614	2,100	1,309	5,898	7,207
TOKIO MARINE & FIRE (S)	211	-5	158	56	1	100	102
UOI	5,040	2,826	868	1,495	-149	330	180

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	0	0	0	0	0	0	0
AMERICAN HOME	2,359	61	980	-826	2,143	1,237	3,381
COFACE	23,209	12,484	2,116	8,586	23	659	683
EULER HERMES 2	-94	238	41	7	-381	-17	-398
EULER KREDIT	2,787	1,175	-107	579	1,139	29	1,169
FEDERAL	6,196	62	1,079	1,138	3,916	1,045	4,961
FINANCIAL SECURITY ASS.	0	0	1,976	0	-1,976	732	-1,244
FM INS	0	0	0	0	0	0	0
GROUPAMA	9,048	7,580	911	1,182	-625	82	-543
LIBERTY MUTUAL	20,265	7,839	7,122	-34	5,337	2,541	7,878
LONPAC	0	0	0	0	0	0	0
MAYBAN	8	-18	1	0	26	116	142
NIPPONKOA	8,992	9,369	1,022	2,001	-3,400	528	-2,872
QBE	3,030	1,043	838	-220	1,369	-209	1,159
TT CLUB	1,213	289	765	83	77	237	314
UK CLUB 1	697	-721	894	218	307	20	327
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0
XL CAPITAL	0	0	1,793	0	-1,793	22	-1,771

**REINSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	4	-261	214	-1	53	122	175
AXA RE ASIA	72,349	32,054	6,947	15,060	18,287	7,081	25,368
EQUATORIAL RE 3	0	-80	34	1	46	339	384
RELIANCE NATIONAL ASIA RE	-560	-1,243	1,729	48	-1,093	771	-322
SCOR RE AP	29,297	21,787	1,859	5,844	-194	5,896	5,702
SINGAPORE RE	3,866	4,142	1,703	1,240	-3,220	2,851	-369

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	452,995	238,789	17,380	120,678	76,148	3,999	80,147
ARAB INSURANCE	8,882	4,064	1,374	3,822	-378	45	-332
COLOGNE RE	1,928	1,952	1,242	54	-1,320	-3,755	-5,075
CONVERIUM LIMITED	73,982	31,772	5,006	25,413	11,791	-6,507	5,284
EVEREST RE	251,577	71,945	4,595	61,168	113,869	-6,573	107,296
KOREAN RE	20,270	12,420	669	6,887	294	725	1,019
MITSUMI SUMITOMO RE	60,651	35,202	1,584	20,943	2,922	2,418	5,340
MUNICH RE	86,573	46,755	4,511	21,755	13,553	-7,480	6,073
ODYSSEY AMERICA RE	132,152	62,084	4,606	26,554	38,909	9,172	48,081
PARTNER RE	16,173	1,099	1,075	4,891	9,108	-1,336	7,772
R&V	33,879	18,434	944	8,628	5,874	973	6,847
SIRIUS INTERNATIONAL	33,944	8,519	4,838	6,702	13,884	-3,377	10,507
SUN ALLIANCE LONDON	28,947	7,572	4,640	5,083	11,652	314	11,966
SWISS RE	149,751	71,357	15,036	27,013	36,346	7,969	44,315
SWISS RE FRANKONA	17,209	4,720	616	4,362	7,511	3,165	10,675
TOA RE	69,054	59,110	2,752	21,921	-14,729	1,594	-13,134
XL RE	56,504	23,519	4,565	9,873	18,546	-4,673	13,873

## Notes:

1 Figures are in respect of Protection &amp; Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2006 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	24.8	22.5	25.4	27.3
ALLIANZ SINGAPORE	61.8	91.3	-8.3	-44.8
AXA SINGAPORE	52.4	16.4	1.1	30.1
CHINA S	0.0	0.0	0.0	0.0
COSMIC 2	-11,954.4	-196.8	37.2	12,214.0
ECICS LTD	0.0	46.4	-9.0	62.6
FIRST CAPITAL	34.6	8.0	-11.0	68.4
HSBC INSURANCE	22.8	57.0	26.0	-5.8
INDIA INTERNATIONAL	27.5	25.5	-21.7	68.8
LIBERTY INSURANCE	-63.9	2.5	14.0	147.4
LION CITY 2	-42,705,744.4	24,114,222.2	11.1	18,591,611.1
LLOYD'S ASIA SCHEME	64.1	29.6	29.4	-23.1
MITSUI SUMITOMO	-363.9	95.1	1.6	367.2
MSIG	320.7	10.7	12.1	-243.5
NTUC INCOME	9.3	36.4	29.0	25.3
OAC	0.0	0.0	0.0	0.0
OUI 2	191,161.4	-46,181.8	-1,885.2	-142,994.3
ROYAL & SUN ALLIANCE	104.6	7.4	19.6	-31.6
SAGI 2	260,451.1	989,888.9	8.9	-1,250,248.9
SHC CAPITAL	0.0	0.0	0.0	0.0
SHENTON INS	0.0	0.0	0.0	0.0
SOMPO (ASIA)	18.8	15.0	31.3	34.9
STANDARD ASIA 1	77.5	103.1	6.7	-87.3
TENET INS CO LTD	-12,805.6	1,913.7	126.2	10,865.7
TM ASIA	13.9	13.1	44.9	28.0
TOKIO MARINE & FIRE (S)	-2.2	74.9	26.7	0.6
UOI	56.1	17.2	29.7	-3.0

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	0.0	0.0	0.0	0.0
AMERICAN HOME	2.6	41.6	-35.0	90.9
COFACE	53.8	9.1	37.0	0.1
EULER HERMES 2	-253.7	-43.9	-7.5	405.1
EULER KREDIT	42.2	-3.8	20.8	40.9
FEDERAL	1.0	17.4	18.4	63.2
FINANCIAL SECURITY ASS.	0.0	1,023,942.5	0.0	-1,023,842.5
FM INS	0.0	0.0	0.0	0.0
GROUPAMA	83.8	10.1	13.1	-6.9
LIBERTY MUTUAL	38.7	35.1	-0.2	26.3
LONPAC	0.0	0.0	0.0	0.0
MAYBAN	-238.5	8.3	-1.9	332.0
NIPPONKOA	104.2	11.4	22.3	-37.8
QBE	34.4	27.7	-7.2	45.2
TT CLUB	23.8	63.1	6.8	6.4
UK CLUB 1	-103.5	128.2	31.2	44.0
WING ON FIRE & MARINE 2	0.0	0.0	0.0	0.0
XL CAPITAL	0.0	0.0	0.0	0.0

## REINSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	-6,612.1	5,402.6	-20.0	1,329.5
AXA RE ASIA	44.3	9.6	20.8	25.3
EQUATORIAL RE 3	-37,865.6	15,901.4	509.0	21,555.2
RELIANCE NATIONAL ASIA RE 2	222.0	-308.7	-8.5	195.3
SCOR RE AP	74.4	6.3	19.9	-0.7
SINGAPORE RE	107.2	44.0	32.1	-83.3

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	52.7	3.8	26.6	16.8
ARAB INSURANCE	45.8	15.5	43.0	-4.3
COLOGNE RE	101.2	64.4	2.8	-68.5
CONVERIUM LIMITED	42.9	6.8	34.4	15.9
EVEREST RE	28.6	1.8	24.3	45.3
KOREAN RE	61.3	3.3	34.0	1.5
MITSUI SUMITOMO RE	58.0	2.6	34.5	4.8
MUNICH RE	54.0	5.2	25.1	15.7
ODYSSEY AMERICA RE	47.0	3.5	20.1	29.4
PARTNER RE	6.8	6.6	30.2	56.3
R&V	54.4	2.8	25.5	17.3
SIRIUS INTERNATIONAL	25.1	14.3	19.7	40.9
SUN ALLIANCE LONDON	26.2	16.0	17.6	40.3
SWISS RE	47.7	10.0	18.0	24.3
SWISS RE FRANKONA	27.4	3.6	25.3	43.6
TOA RE	85.6	4.0	31.7	-21.3
XL RE	41.6	8.1	17.5	32.8

Notes:

1 Figures are in respect of Protection & Indemnity Club's accounting period ended 20 Feb 2006.

2 On run-off.

3 De-registered in 2006.

## Glossary

### **Old Framework (applicable for year 2004 and before):**

- Insurance Regulations (cancelled with effect from 23 Aug 2004)
- Insurance (Accounts and Statements) Regulations (cancelled with effect from 23 Aug 2004)

### **New Framework (applicable from 2005 onwards):**

- Insurance (Valuation and Capital) Regulations 2004
- Insurance (Accounts and Statements) Regulations 2004

Unless otherwise specified, the definitions of terms used in the Insurance Report are the equivalent to that in the Valuation and Capital Regulations 2004 and Accounts and Statement Regulations 2004.

<b>Term</b>	<b>Derivation</b>
<b>Annual Payments</b>	Amounts payable per year by an annuity policy.
<b>Assets</b>	<p>For all insurers, the new framework requires assets to be reported at fair value whereas the old framework requires assets to be reported using the “lower of cost or market value” rule.</p> <p>In addition, the concept of admitted assets is no longer applicable under the new framework. To account for this, the asset figures under the new framework are compared against the aggregate of total assets under the old framework for the purpose of the Insurance Report. As a result, the total assets figures for 2004 and earlier would not tally with previous years’ Insurance Report admitted assets figures.</p>
<b>Benefit Payments</b>	<p>Benefit Payments consists of death, maturity, surrender, cash dividends, annuity and other payments where:</p> <ul style="list-style-type: none"><li>• Death payments include payments of total and permanent disability and critical illness;</li><li>• Maturity payments include advance payment of maturity values under anticipated endowment policies; and</li><li>• Surrender payments include surrenders of bonus.</li></ul>
<b>Claim Liabilities</b>	Amount not less than the sum of the value of expected future payments in relation to all claims incurred prior to the valuation date (other than payments which have fallen due for payment before valuation date), whether or not they have been reported to the insurer, including any expense expected to be incurred in settling those claims and any provision for adverse deviation from the expected experience calculated based on the 75 percent level of sufficiency.

Term	Derivation
<b>Distribution Expenses</b>	Sum of net commissions incurred and other distribution expenses. Other distribution expenses include agency allowance and profit commissions.
<b>Earned Premiums</b>	Net premiums plus any increase or decrease, as the case may be, in the premium liabilities during the period.
<b>Gross Premiums</b>	<p>For 2005 figures onwards, SIF and OIF gross premiums in respect of general business for each type of insurers is derived from gross premiums in respect of direct business and total reinsurance business accepted.</p> <p>This is a revision from the approach taken in earlier years' Insurance Reports whereby gross premiums of each type of insurers excluded reinsurance accepted in or ceded in Singapore to minimise double counting of gross premiums written in Singapore.</p> <p>The earlier years' gross premiums have been recomputed in this year's Insurance Report to align with the new approach.</p>
<b>Incurred Loss Ratio</b>	Ratio of net claims incurred over earned premiums.
<b>Net Claims Incurred</b>	Net claims settled plus any increase or decrease, as the case may be, in the claims liabilities during the period.
<b>Net Investment Income</b>	<p>Under the new framework, the net investment income for all insurers is determined by subtracting investment expenses from the interest, dividend and rental income, taking into account both the realised and unrealised gains/losses from investments.</p> <p>Under the old framework and forms, net investment income figures in 2004 and earlier do not include realised and unrealised gains/losses from investments.</p> <p>To facilitate comparison, the earlier years' net investment income has been recomputed in this year's Insurance Report to include realised gains/losses.</p>
<b>Net Premiums</b>	Net amount of premiums after deduction of return premiums and payments in respect of reinsurance business ceded.
<b>Operating Profit/Loss</b>	Underwriting profit/loss after including net investment income.
<b>Persistency of policies</b>	Percentage of the business that remains inforce since issuance. Business lapses is based on annualised premiums during the year for the aggregate of whole life and endowment policies. This applies to individual life business only.



Term	Derivation
<b>Policy liabilities</b>	<p>For life insurers, the new framework requires life policy liabilities to be valued using a discounted prospective cash flows method adopting best estimate assumptions with explicit allowances for uncertainties. Policy liabilities under the new framework are based on figures reported in the fund balance sheets.</p> <p>In contrast, the old framework requires life policy liabilities to be reported using the net premium valuation method adopting prescriptive valuation assumptions. Policy liabilities under the old framework are based on total net liabilities figures reflected in the valuation result and distribution of surplus form.</p> <p>For general insurers, the policy liabilities are the aggregate of premium liabilities and claims liabilities.</p>
<b>Premium Liabilities</b>	Amount that is not less than the higher of unearned premium reserve and the unexpired risk reserves of the fund.
<b>Reinsurance Ceded</b>	Premiums paid or payable on reinsurance ceded during the period. It includes portfolio premiums in respect of ceded business.
<b>Retention Ratio</b>	Ratio of net premiums over gross premiums.
<b>Surplus</b>	<p>Surplus is defined as total assets net of total liabilities.</p> <p>For life insurers, the balance of revenue figures in 2004 and earlier years are not comparable to the surplus figures for 2005 and beyond due to the changes to the valuation approach for assets and liabilities. In addition, the surplus for participating funds under the new framework only reflects allocations to the shareholders of the company whereas surplus under the old framework would include both allocations to shareholders and policyholders.</p>
<b>Underwriting Profit/Loss</b>	Earned premiums less net claims incurred, management expenses, net commissions incurred and other distribution expenses.