

**TABLE AG 16
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	2012	2013	2014	2015	2016
INDUSTRY					
Assets	(\$ millions)				
Equity Securities	2,249.3	1,991.0	2,034.1	1,913.5	2,608.2
Debt Securities	5,961.7	5,473.1	6,444.2	7,653.6	8,178.0
Land & Buildings	6.9	8.0	11.7	9.9	6.9
Loans	1,844.8	1,685.3	2,210.9	2,149.3	2,153.1
Cash & Deposits	4,231.0	4,114.2	4,090.0	4,661.2	4,234.4
Others	3,275.0	3,909.1	4,226.3	4,767.2	5,009.8
Total Assets	17,568.7	17,180.7	19,017.2	21,154.8	22,190.3
Liabilities					
Premium Liabilities	1,617.7	1,837.4	2,054.2	2,286.7	2,219.0
Claim Liabilities	7,946.3	6,374.5	6,890.9	7,559.0	7,941.9
Reinsurance Deposits	160.0	162.3	117.7	118.7	89.3
Others	1,634.0	1,796.4	1,725.9	2,264.8	2,444.8
Total Liabilities	11,358.0	10,170.5	10,787.3	12,170.1	12,663.6
Surplus	6,210.7	7,010.1	8,229.9	8,984.6	9,526.7
% Change	15.4	12.9	17.4	9.2	6.0
DIRECT INSURERS					
Assets	(\$ millions)				
Equity Securities	122.6	134.1	229.3	238.0	209.4
Debt Securities	1,811.9	1,347.8	1,619.3	2,169.4	2,358.9
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	7.0	7.0	7.0	7.0	7.0
Cash & Deposits	1,697.4	1,691.6	1,768.8	1,793.6	1,990.9
Others	929.4	1,008.1	1,216.4	1,505.5	1,760.6
Total Assets	4,568.2	4,188.7	4,840.8	5,713.4	6,326.8
Liabilities					
Premium Liabilities	481.9	599.6	687.6	760.8	768.6
Claim Liabilities	2,116.8	1,437.1	1,654.1	1,796.0	1,853.1
Reinsurance Deposits	111.7	106.7	71.8	76.1	65.3
Others	955.6	1,131.3	1,263.3	1,441.6	1,705.3
Total Liabilities	3,666.1	3,274.7	3,676.9	4,015.4	4,360.9
Surplus	902.2	914.0	1,163.9	1,698.0	1,965.9
% Change	-36.3	1.3	27.3	45.9	15.8
REINSURERS					
Assets	(\$ millions)				
Equity Securities	2,018.1	1,747.3	1,660.0	1,546.2	2,263.0

Debt Securities	4,137.4	4,112.3	4,815.2	5,464.7	5,798.6
Land & Buildings	6.9	8.0	11.7	9.9	6.9
Loans	269.1	290.7	329.9	279.9	0.0
Cash & Deposits	1,769.5	1,563.7	1,464.0	1,973.2	1,290.0
Others	2,036.8	2,359.6	2,597.8	2,789.5	2,647.3
Total Assets	10,237.9	10,081.7	10,878.6	12,063.3	12,005.9
Liabilities					
Premium Liabilities	887.9	995.5	1,081.3	1,224.8	1,167.8
Claim Liabilities	5,109.6	4,266.8	4,424.1	5,066.2	5,428.5
Reinsurance Deposits	48.3	55.5	41.5	38.2	19.6
Others	549.6	561.7	377.6	710.8	367.8
Total Liabilities	6,595.4	5,879.5	5,924.5	7,039.9	6,983.7
Surplus	3,642.5	4,202.1	4,954.1	5,023.4	5,022.2
% Change	36.5	15.4	17.9	1.4	0.0
CAPTIVE INSURERS					
Assets					(\$ millions)
Equity Securities	108.6	109.5	144.8	129.4	135.7
Debt Securities	12.5	13.0	9.8	19.6	20.5
Land & Buildings	0.0	0.0	0.0	0.0	0.0
Loans	1,568.7	1,387.6	1,874.0	1,862.4	2,146.1
Cash & Deposits	764.1	858.8	857.2	894.5	953.5
Others	308.7	541.4	412.1	472.3	601.9
Total Assets	2,762.6	2,910.3	3,297.8	3,378.0	3,857.7
Liabilities					
Premium Liabilities	247.9	242.3	285.3	301.1	282.5
Claim Liabilities	719.9	670.7	812.6	696.8	660.4
Reinsurance Deposits	0.0	0.0	4.4	4.4	4.4
Others	128.7	103.3	85.0	112.4	371.7
Total Liabilities	1,096.5	1,016.3	1,186.0	1,114.8	1,319.0
Surplus	1,666.1	1,894.0	2,111.8	2,263.3	2,538.7
% Change	28.8	13.7	11.5	7.2	12.2