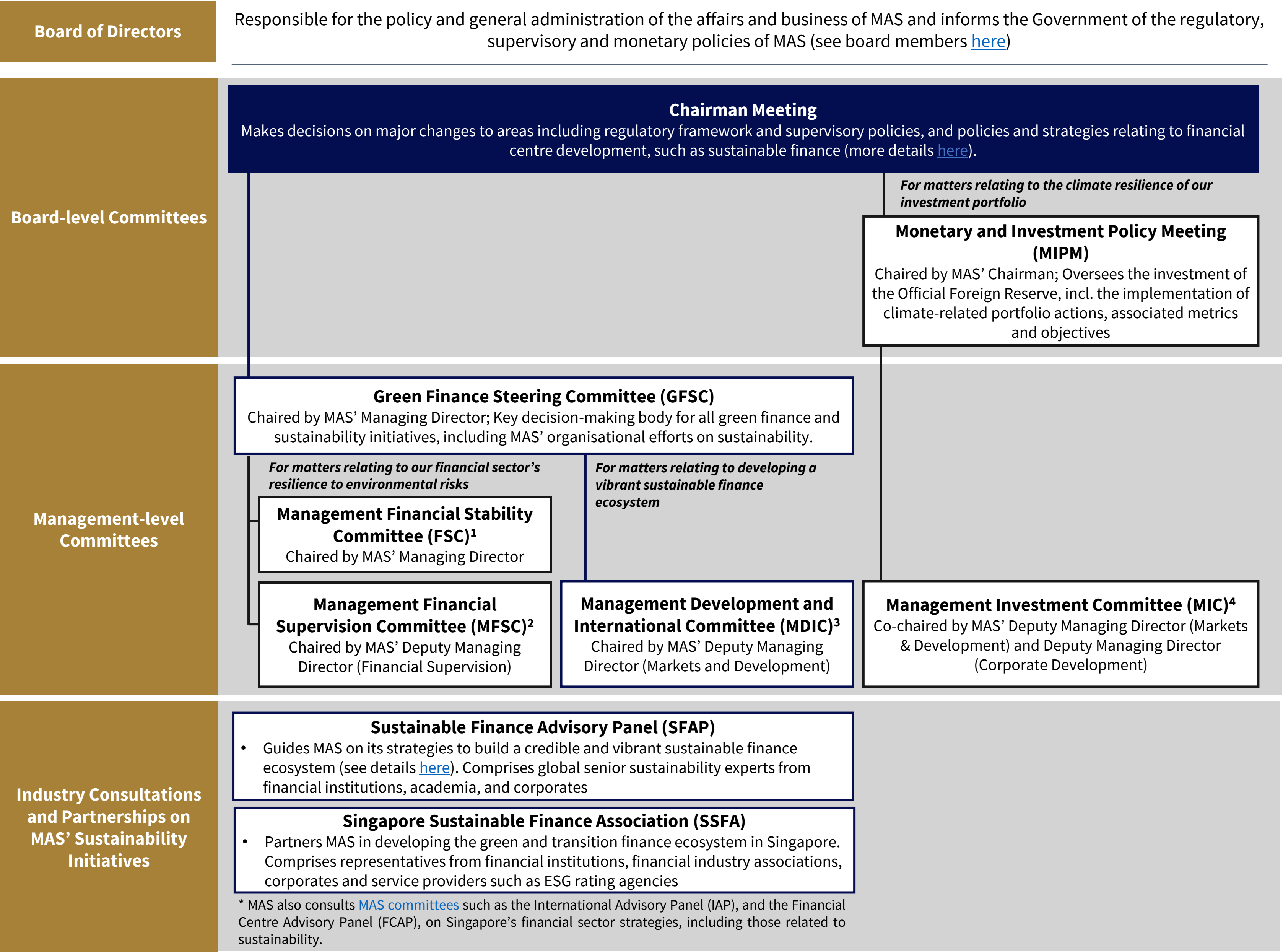


MAS’ Governance Structure for Sustainability Matters



Notes:

¹ The FSC convenes on a quarterly basis and is a platform to identify and assess risks to the financial system, discuss macroprudential and financial stability issues of concern, and formulate macroprudential policy.

² The MFSC convenes on a weekly basis to decide on matters relating to the supervision and regulation of the financial services sector, such as legislative frameworks and supervisory policies.

³ The MDIC convenes on a weekly basis to decide on matters relating to the development and implementation of growth strategies to promote a vibrant sustainable finance ecosystem.

⁴ The MIC supports the MIPM, and both MIPM and MIC takes into consideration how climate change could impact long-term investment returns and risks. This includes assessments of portfolio impact under different climate scenarios, approaches to manage climate-related risks, allocation of risk capital to various climate strategies, monitoring of portfolio climate metrics, and tracking of portfolio emissions reduction progress.