

Annex A - Summary Table Showing the Current and Proposed Information Collection Requirements in FAA-N16 for Recommendations made based on the Guide

Current Information Collection Items	Proposed Reduced Information Collection Items for the Guide
(a) the financial objectives of the client; (b) the risk tolerance of the client; (c) the employment status of the client; (d) the financial situation of the client, including assets, liabilities, cash flow and income; (e) the source and amount of the client's regular income; (f) the financial commitments of the client; (g) the current investment portfolio of the client, including any life policy; (h) whether the amount to be invested is a substantial portion of the client's assets; and (i) for any recommendation made in respect of life policies, the number of dependents of the client and the extent and duration of financial support required for each of the dependents.	(a) the financial objectives of the client; (b) the current life policies of the client that provide death and total permanent disability, and critical illness coverage; and (c) the annual income of the client.