

Annex B - Summary Table Showing the Current and Proposed Information Collection Requirements in Notice 120 for Recommendations made based on the Guide

Current Information Collection Items	Proposed Reduced Information Collection Items for the Guide
(a) the objectives of the policy owner, including – (i) the event or events, which financial impact the insured is seeking protection from; and (ii) the nature of benefits payment that policy owner is seeking, whether it is a lump sum payment or in periodical payments, and whether it relates to cost actually incurred by the policy owner or insured; and (iii) the class of hospital ward that the insured is seeking to stay in; (b) the employment status of the policy owner; (c) the financial situation of the policy owner, including assets, liabilities, cash flow and income; (d) the source and amount of the policy owner's regular income; (e) the financial commitments of the policy owner; (f) any existing health policy of the insured, including any policy moneys arising from any insurance scheme established and maintained by the Central Provident Fund Board; (g) any medical conditions that the insured may have; and (h) for recommendations made in respect of a health policy that intends to include the policy owner's dependants as the insureds, the information listed in (a) to (e) for such dependants.	(a) the objectives of the policy owner; (b) any existing CI policies of the insured; (c) any medical conditions that the insured may have; and (d) the annual income of the client.