Monetary Authority of Singapore

MAS SUSTAINABILITY REPORT 2024/2025

A CLIMATE RESILIENT FINANCIAL SECTOR

- **Conducted climate scenario analysis** with key financial institutions on climate physical risks compounded by macroeconomic stresses
- **Started to incorporate the climate-related disclosure requirements** of the IFRS Sustainability Disclosure Standards for SGX-listed issuers from FY2025
- **Published Information Paper on Good Disclosure Practices** for Retail ESG Funds

A CLIMATE RESILIENT INVESTMENT PORTFOLIO

- **Started to shift Climate Transition Programme (CTP) equities portfolios to active management** in FY2025, to provide greater resilience and flexibility in different market environments
- **Embarked on CTP for corporate bonds** as part of continuing efforts to mitigate portfolio transition risks
- **Concluded third biennial climate scenario analysis exercise** to revalidate the relevance and parameters of scenarios that MAS uses to guide its decision making, and incorporate updated economic and climate data and improved modelling techniques

A VIBRANT SUSTAINABLE FINANCE ECOSYSTEM

- **Established new Industrial Transformation infrastructure debt programme under FAST-P**, and set up FAST-P Office to support FAST-P implementation
- **Jointly published the Multi-Jurisdiction Common Ground Taxonomy** with China and the EU as part of the International Platform of Sustainable Finance, to enhance interoperability of taxonomies across EU, China and Singapore
- **Published an Information Note on the Singapore-Asia Taxonomy** and its application for the financial and corporate sectors
- **Published Transition Credits Coalition** Interim Report on the Application of Transition Credits for Accelerated Coal Retirement
- **Launched Gprnt as an independent entity** that is now part of the Global Finance and Technology Network

A SUSTAINABLE ORGANISATION

- **Started implementation of hybrid cooling in MAS offices**, to maintain thermal comfort and reduce our electricity consumption
- **Completed upgrading of central air-conditioning plant** for Currency House
- **Collaborated with banks to make Fit notes more widely accessible for exchange** during Lunar New Year (LNY), and expanded efforts to encourage use of Fit notes for LNY gifting