



Circular No. ID 09/24

29 April 2024

To Chief Executives

All Designated Financial Holding Companies (Licensed Insurer) ("DFHC (Licensed Insurer)s") and Licensed Insurers except for Captive Insurers, Marine Mutual Insurers and SPRVs

Dear Sir/Madam

AMENDMENTS TO MAS NOTICE FHC-N126 ON ENTERPRISE RISK MANAGEMENT

Following the issuance of the revised MAS Notice 126 on (Enterprise Risk Management for Insurers) on 30 September 2022, the Monetary Authority of Singapore (MAS) has made amendments to MAS Notice FHC-N126 on Enterprise Risk Management. These apply the MAS Notice 126 revisions at the DFHC (Licensed Insurer) and the FHC group level, in areas such as liquidity risk management.

2 The revised MAS Notice FHC-N126 is available on the MAS website and will take effect immediately.

3 If you have queries on this matter, please contact your company's liaison officer in MAS. Thank you.

Yours faithfully

[sent via MASNET]

DANIEL WANG
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT