



Circular No: ID 15/23

30 November 2023

To Chief Executives

All Licensed Insurers except for Captive Insurers and Marine Mutual Insurers

Dear Sir/Madam

AMENDMENT TO NOTICE 122 ON ASSET & LIABILITY EXPOSURES FOR INSURERS

Following the consultation response paper issued on 27 May 2022 on the Proposed Changes to Notice 122 on Asset and Liability Exposures for Insurers and Its Implementation ("Notice 122"), the Monetary Authority of Singapore ("MAS") has made amendments to the Notice 122.

2 The amendments to the Notice 122 will take effect on 1 January 2024. The revised Notice 122 is available on the MAS website (www.mas.gov.sg). Please contact your company's liaison officer in MAS should you have any queries.

Yours faithfully

[sent via MASNET]

DANIEL WANG

EXECUTIVE DIRECTOR

INSURANCE DEPARTMENT