TRUST COMPANIES ACT 2005 TRUST COMPANIES REGULATIONS Rg 4 **MAINTENANCE OF NET ASSET VALUE AND QUALIFYING ASSETS UNDER REGULATION 12**	FORM **5**

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the form.
2. All questions must be answered.
3. Please refer to regulations 11 and 12 of the Trust Companies Regulations 2005 before filling up this form.
4. Where the licensed trust company does not have a financial year immediately preceding the current financial year, it is only required to provide the unaudited net asset value or qualifying assets of the company, as the case may be, as at the month end preceding the date of this submission.

I. INSTITUTION CODE

II. NAME OF LICENSED TRUST COMPANY

III. LAST AUDITED FINANCIAL YEAR END

(dd/mm/yy)

IV.

A. NET ASSET VALUE/QUALIFYING ASSETS[1]		
Net Asset Value/Qualifying Assets		
B. RELEVANT ANNUAL EXPENDITURE[2]		
Total Annual Expenditure		
Less: Deductions from Expenditure		
▪ Staff bonuses (except to the extent that they are guaranteed)		
▪ Employees' and directors' shares in profits (except to the extent that they are guaranteed)		
Relevant Annual Expenditure		
1/4 of Relevant Annual Expenditure		

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[1] Please refer to regulation 2 of the Trust Companies Regulations 2005 for the definition of "net asset value" or the Notice on Qualifying Assets and Reduction Percentages (TCA-N02) for the requirements on "qualifying assets", as the case may be. 2

V. DECLARATION

1.I am / We are fully aware of our duty to not provide false information to the Authority as set out in section 62 of the Act. The provision of information to the Authority that is false or misleading, or the signing of any document lodged with the Authority that is false or misleading, may constitute an offence under section 62 of the Act.

2. I declare that all information given in this form and in the attached annexes (if any) is true and correct.

Name : ______________________________

Designation : ______________________________

Date : ______________________________
(dd/mm/yy)

For the purpose of ascertaining compliance with regulation 12 of the Trust Companies Regulations 2005, please provide the relevant figures under Section IV Part B based on the audited financial year end **preceding** the financial year end stated under Section III.