

TRUST COMPANIES ACT 2005
TRUST COMPANIES REGULATIONS Rg 4
TRUST COMPANIES (EXEMPTION)
REGULATIONS Rg 1

**OMNIBUS STATEMENT OF TRUST
ACCOUNTS UNDER REGULATION 19(1) OF
TRUST COMPANIES REGULATIONS
AND REGULATION 5 OF TRUST
COMPANIES (EXEMPTION) REGULATIONS**

FORM

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Explanatory Notes

1. Statistics provided under **Part 2** of this Form should only relate to the **trust business regulated under the Trust Companies Act.**

Institution Code

Name of Licensed Trust Company

The information required in this form is taken as of calendar year ended 31 December

PART 1 - HEADCOUNT OF LICENSED TRUST COMPANY

Category of Headcount	Singapore Citizens or Permanent Residents	Others	Total
Professionals ¹			
Support Staff / Others			
Total			

PART 2 - TRUST BUSINESS REGULATED UNDER THE TRUST COMPANIES ACT**I) Sources of revenue**

a) Revenue earned from trust business (S\$'000)	Foreign Trust ²	Domestic Trust ³	Total (S\$'000)
Arranging or Creating or Both			
Trusteeship only			
Provision of Trust Administration Services only			
Trusteeship and Provision of Trust Administration Services			
Grand-Total			

¹ **Professionals** refer to persons who are earning more than S\$3,500 per month and **must be** engaging substantially in trustee, trust administration or custodian activities.

² A trust is regarded as a foreign trust if every settlor and every beneficiary of the trust are –

- (i) individuals who are neither citizens of Singapore nor tax resident in Singapore;
- (ii) foreign companies;
- (iii) persons (other than those mentioned in (i) and (ii)) who are neither resident in Singapore nor constituted or registered under any written law in Singapore;
- (iv) trustees of other trusts which are regarded as foreign trusts for the purposes of section 13G of the Income Tax Act; or
- (v) foreign accounts of charitable purpose trusts.

³ A trust is regarded as a domestic trust if any of the settlors and beneficiaries are not persons/accounts referred to in Footnote 2.

b) Top 3 major markets⁴ ranked by revenue earned from trust companies

	Country	Revenue Earned (%)
1.		
2.		
3.		

II) Assets under trusteeship and/or administration

a) Trust Assets (S\$m)	Foreign Trust	Domestic Trust	Total (S\$m)
Trusteeship only			
Provision of Trust Administration Services only			
Trusteeship and Provision of Trust Administration Services			
Grand-Total			

b) Please also state the percentage of trust assets under trusteeship and/or administration arising from institutional settlors %

c) Categorised by type of assets under trust⁵	Total (S\$m)
Cash	
Fixed Income [^]	
Stocks and Shares [^]	
Funds	
Others (please specify)	
Total	

[^] Direct Investment

⁴ Based on the nationality of the settlor.

⁵ Trust companies are given the flexibility to specify other categories if trust assets are not captured in this degree of granularity.

d) Categorised by amount of assets under the trust	Number of Trusts	Assets under Trusteeship and/or Administration (S\$m)
Up to S\$1m		
>S\$1m to S\$10m		
>S\$10m to S\$100m		
>S\$100m		
Total		

III) Charitable trusts

Charitable trusts	Foreign Charitable Trusts⁶		Domestic Charitable Trusts⁷	
	No. of Trusts	Assets under Trusteeship and/or Administration (S\$m)	No. of Trusts	Assets under Trusteeship and/or Administration (S\$m)
Individual Settlers/Testator				
Institutional Settlers				
Total				

IV) Number of trusts under Singapore/Foreign Trust Law

	Trusts established under Singapore Trust Law	Trusts established under Foreign Trust Law
No. of Trusts		

⁶ A trust is regarded as a foreign charitable trust if the trust is a trust established for charitable purposes or a trust where the beneficiaries are charities, and the settlor is:-

- (i) an individual who is neither a citizen of Singapore nor tax resident in Singapore;
- (ii) a foreign company;
- (iii) a person (other than those mentioned in (i) and (ii)) who is neither resident in Singapore nor constituted or registered under any written law in Singapore;
- (iv) a trustee of other trusts which are regarded as foreign trusts for the purposes of section 13G of the Income Tax Act; or
- (v) a foreign account of a charitable purpose trust.

⁷ A trust is regarded as a domestic charitable trust if the trust is a trust established for charitable purposes or a trust where the beneficiaries are charities, and the settlor is not any of the persons / accounts referred to in Footnote 6.

PART 3 - OTHER BUSINESSES**I) Revenue and assets under trusteeship and/or administration**

		Revenue (S\$'000)	Assets under Trusteeship and/or Administration (where applicable) (S\$m)
Corporate Management Services			
Services in relation to Debentures Exempt under Regulation 4(1)(f) of the Trust Companies (Exemption) Regulations	Wholesale Issuances ¹		
	Other Issuances		
Services in relation to Collective Investment Schemes Exempt under Regulation 4(1)(g) of the Trust Companies (Exemption) Regulations			
Services in relation to Restricted Singapore Schemes as defined under Regulation 2 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005			
Others (please specify)			
Grand-Total			

II) Private Trust Companies ("PTCs") administered by licensed trust company²

	PTCs with only foreigners as settlors/beneficiaries	PTCs with Singapore citizens or tax residents as settlors/beneficiaries
No. of PTCs		

¹ Wholesale issuances refer to debentures that are offered only to institutional and accredited investors or in denominations of at least S\$200,000.

² In relation to regulation 4(2) of the Trust Companies (Exemption) Regulations

PART 4 - DECLARATION

1. I am / We are fully aware of our duty to not provide false information to the Authority as set out in section 62 of the Act. The provision of information to the Authority that is false or misleading, or the signing of any document lodged with the Authority that is false or misleading, may constitute an offence under section 62 of the Act.

2. I declare that all information given in this form and in the attached annexes (if any) is true and correct.

Name : _____

Designation : _____

Date : _____

(dd/mm/yy)