

SECURITIES AND FUTURES ACT 2001

SECURITIES AND FUTURES
(LICENSING AND CONDUCT OF BUSINESS)
REGULATIONS (Rg10)

**NOTIFICATION OF CHANGE IN PARTICULARS FOR VENTURE CAPITAL FUND MANAGER UNDER REGULATION
14(5) OF THE SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) REGULATIONS**

(Full name of applicant as per ACRA's record)

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing this form.
2. All the terms used in this form shall, except where expressly defined in this form or where the context otherwise requires, have the same meaning as defined in the Securities and Futures Act (the "Act") or the Securities and Futures (Licensing and Conduct of Business) Regulations (the "Regulations")
3. Please check relevant boxes where appropriate.
4. Please note that all that all attachments should be provided in a machine-readable format.
5. This specimen form should not be submitted to MAS. Only submissions via the online form on MAS-Tx is permitted.

Section 1: Change in Contact Details

1.1 Name of Company

1.2 Unique entity number as per ACRA's record

1.3 Provide the following information if there are changes to the details of the contact person from the Company's previous submission.

☐ Not applicable

Name of contact person	Designation of contact person	Country code	Contact number of contact person	Email of contact person	Effective since (DD MMM YYYY)

Section 2: Change in Company Information

2.1 Provide the following information if there are changes to the Company's registration and particulars.

☐ Not applicable

Which specific company details would you like to update? Please select or specify from the following: *(Optional)*

- ☐ Name of the Company
- ☐ Financial year end
- ☐ Address of principal place of business
- ☐ Contact number(s)
- ☐ Company website

Name of Company

Attach a copy of the relevant document stating the change in name.

New financial year end

New address of place of business

Country	Postal code
Address line 1	
Address line 2	
This Company's new principal place of business is dedicated for the Company's use. If the new principal place of ☐ business is a serviced office, the Company has a physically segregated room that is lockable and only accessible by the Company's directors and staff.	

New contact number(s)

Country code	Contact number

New URL of Company's website

Effective since (DD MMM YYYY)

Section 3: Information on Individuals New to the Company

3.1 Provide the following if there is a new individual joining the Company. Please make a separate submission for additional individuals.

☐ Not applicable

Nature of appointment of new individual

- ☐ CEO
- ☐ Executive Director
- ☐ Non-Executive Director
- ☐ Shareholder or an individual with a controlling interest in the Company

CEO effective date of appointment (DD MMM YYYY)

Executive Director effective date of appointment

(DD MMM YYYY)

Non-Executive Director effective date of appointment

(DD MMM YYYY)

Shareholder effective date of appointment

(DD MMM YYYY)

Shareholder’s effective shareholding

Type of Shareholder	Effective date of new acquisition/ disposal (DD MMM YYYY)	Effective % of shareholding to-date

Details of new individual

Name as reflected in the NRIC/FIN/Passport

Date of birth (DD MMM YYYY)

Gender

- ☐ Male
☐ Female

Designation

Country of residence

Postal code

Address line 1

Address line 2

Country code 1

Contact number 1

Country code 2

Contact number 2

Email address

Nationality

Singapore residency status

- ☐ Singapore PR
☐ Employment pass holder
☐ Non-resident

NRIC

FIN

Date of grant *(DD MMM YYYY)*

Expiry date *(DD MMM YYYY)*

Valid passport number 1

Nationality

Valid passport number 2

Nationality

Is the appointee/director a connected person to another staff or director of the Company?

- ☐ Yes
- ☐ No

Name of connected person

Relation to the appointee

Date of birth *(DD MMM YYYY)*

Nationality

Singapore residency status

- ☐ Singapore PR
- ☐ Employment pass holder
- ☐ Non-resident

Designation in the Company

Employment History

- 3.2 Set out details of the new individual's employment history during the past 10 years (including periods of part-time employment, unemployment or self-employment)

Please list the records in reverse chronological order, starting from the most recent record.

Important note

- *Where the individual has had multiple designations and duties in the course of the individual's employment with a company, please set these out separately.*
- *Where the individual is currently employed with a company other than the Corporation, please state his intended last day of employment with the current employer, if applicable.*
- *There should be no gaps in the employment period. If the individual was on sabbatical or long leave, please include this in the record.*
- *Where the individual has no prior working experience, please provide details as per the last education institution attended.*

Employment Record:

Fill the following fields for each employment record.

Employment from (DD MMM YYYY)

Employment to (DD MMM YYYY)

☐ The individual is currently employed in this company.

Name of employer (if self-employed, state so)

Employer's country of operation of business

Designation

Department

Description of duties

Nature of business

Regulator that the employer is/was licensed, registered or approved by (if applicable)

Type of licence/registration/approval held by employer
Information on the regulatory status of the individual's previous employer

Regulator that the individual is/was licensed,
registered or approved by *(if applicable)*

Type of licence/registration/approval held by individual
Information on the regulatory status of the individual in his
previous employment

Years of relevant experience

Years of experience in managerial capacity

+ Add another employment record

 Delete employment record

Total number of years of experience

Total no. of years of relevant experience	Total no. of years in a managerial capacity

If the individual does not have direct experience in the industry that the Corporation operates in, explain how the experience of the individual in his/her past employments is relevant to and supports the role that the individual will perform in the Corporation. *(Optional)*

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Directorships/Positions

- 3.3 Set out details of any directorship, partnership, sole proprietorship or other positions currently held by the new individual in any entity in Singapore or elsewhere. You may exclude directorships or positions held in the Company, in investment vehicles managed by the Company as part of its fund management activity, and any entity that is invested into by investment vehicles managed by the Corporation as part of its fund management activity.

Please list the records in reverse chronological order, starting from the most recent record.

Directorships/Positions:

Fill the following fields for each directorship/position.

Date of appointment (DD MMM YYYY)

Name of entity

Country of incorporation

Nature of business

if others, please specify

Position held

if others, please specify

Is the entity a related corporation of the Company, and/or does it have any business dealings or contractual relationships with the Company?

☐ Yes

☐ No

Is the entity currently licensed by, or has the entity ever applied for a license from, a financial regulator in its country of incorporation?

☐ Yes

☐ No

Name of financial regulator

if others, please specify

Does the individual also hold shareholdings in the entity?

☐ Yes

☐ No

Does the Company have existing business dealings/common clients or envisage potential business dealings with the entity (including any investment in the entity by investment vehicles managed by the Company as part of its fund management activity)?

☐ Yes

☐ No

+ Add another directorship/position

 Delete directorship/position

Shareholdings Held

- 3.4 Set out details of any shareholdings where the new individual holds 5% or more of the total number of voting shares in any entity in Singapore or elsewhere.

You may exclude shareholdings in the Company and in investment vehicles managed by the Company as part of its fund management activity. Please list the records in reverse chronological order, starting from the most recent record.

Shareholding:

Fill the following fields for each shareholding.

Date of acquisition (DD MMM YYYY)

Name of entity

Country of incorporation

Nature of business

if others, please specify

Percentage shareholding in corporation

Is the entity a related corporation of the Company, and/or does it have any business dealings or contractual relationship with the Company?

☐ Yes

☐ No

Is the entity currently licensed by, or has the entity ever applied for a license from, a financial regulator in its country of incorporation?

☐ Yes

☐ No

Name of financial regulator

if others, please specify

+ Add another shareholding

 **Delete shareholding**

Section 4: Change of Particulars of Existing Individuals in the Company

4.1 Provide the following if there is a change of particulars of existing individuals in the Company. Each submission should pertain to a single individual only.

☐ Not applicable

4.2 Nature of appointment of existing individual

☐ CEO

☐ Executive Director

☐ Non-Executive Director

☐ Shareholder

4.3 Provide information of individual as previously submitted to MAS

Name of individual	
Nationality	
Singapore residency status	
☐ Singapore PR	
☐ Employment pass holder	
☐ Non-resident	
NRIC/FIN <i>(Optional)</i>	
Valid passport number	Nationality

4.4 Has the individual resigned?

☐ Yes

☐ No

What did the individual resign as?

☐ CEO

☐ Executive Director

☐ Non-Executive Director

☐ Shareholder

Provide the reason(s) and circumstances for the individual's resignation.

Effective date of resignation (DD MMM YYYY)

4.5 Does the individual have a new appointment?

☐ Yes

☐ No

What is the individual's new appointment?

☐ CEO

☐ Executive Director

☐ Non-Executive Director

Provide the reason(s) and circumstances for the individual's resignation.

CEO effective date of appointment (DD MMM YYYY)

Executive Director effective date of appointment

(DD MMM YYYY)

Non-Executive Director effective date of appointment

(DD MMM YYYY)

4.6 Are there changes in the individual's shareholding in the company?

☐ Yes

☐ No

Type of Shareholder	Effective date of new acquisition/ disposal (DD MMM YYYY)	Effective % of shareholding to-date

4.7 Are there changes to the individual's personal particulars?

☐ Yes

☐ No

New name of individual

New designation

New address - Country of residence

New address - Postal code

New address - Address line 1

New address - Address line 2

New country code 1

New contact number 1

New country code 2

New contact number 2

New email address

New nationality

New Singapore residency status

- ☐ Singapore PR
- ☐ Employment pass holder
- ☐ Non-resident

New NRIC

New FIN

Date of grant (DD MMM YYYY)

Expiry date (DD MMM YYYY)

New valid passport number 1

Nationality 1

New valid passport number 2

Nationality 2

Effective since (DD MMM YYYY)

4.8 Does the individual have any new connected persons that are staff or directors of the Company?

- ☐ Yes
- ☐ No

Name of connected person

Date of birth (DD MMM YYYY)

Nationality

Singapore residency status

☐ Singapore PR

☐ Employment pass holder

☐ Non-resident

Relation to the appointee

Designation in the Company

Effective since (DD MMM YYYY)

4.9 Are there changes to the details of any directorship, partnership, sole proprietorship or other positions held by the individual in any entity in Singapore or elsewhere, from what was previously notified to MAS? Please exclude directorships or positions held in the Company, in investment vehicles managed by the Company as part of its fund management activity, and any entity that is invested into by investment vehicles managed by the Corporation as part of its fund management activity.

Only applicable for the CEO and directors of the Company. Please list the records in reverse chronological order, starting from the most recent record.

- ☐ Yes
- ☐ No

Directorships/Positions:

Fill the following fields for each directorship/position.

Date of appointment (DD MMM YYYY)

Date of resignation (DD MMM YYYY)

Name of entity

Country of incorporation

Nature of business

if others, please specify

Position held

if others, please specify

Is the entity a related corporation of the Company, and/or does it have any business dealings or contractual relationships with the Company?

☐ Yes

☐ No

Is the entity currently licensed by, or has the entity ever applied for a license from, a financial regulator in its country of incorporation?

☐ Yes

☐ No

Name of financial regulator

if others, please specify

Does the individual also hold shareholdings in the entity?

☐ Yes

☐ No

Does the Company have existing business dealings/common clients or envisage potential business dealings with the entity (including any investment in the entity by investment vehicles managed by the Company as part of its fund management activity)?

☐ Yes

☐ No

[+ Add another directorship/position](#)

[Delete directorship/position](#)

4.10 Are there changes to the details of any shareholdings where the individual holds 5% or more of the total number of voting shares in any entity in Singapore or elsewhere, from what was previously notified to MAS? Please exclude shareholdings in the Company and in investment vehicles managed by the Company as part of its fund management activity.

Only applicable for the CEO and directors of the Company. Please list the records in reverse chronological order, starting from the most recent record.

- ☐ Yes
- ☐ No

Business Interest/Shareholding:
Fill the following fields for each business interest/shareholding.

Name of individual

Name of entity

Country of incorporation

Effective date (DD MMM YYYY)

Date of disposal (DD MMM YYYY)

Nature of business

if others, please specify

Position held

if others, please specify

Effective percentage of shareholding in Company

Is the entity a related corporation of the Company, and/or does it have any business dealings or contractual relationship with the Company?

☐ Yes

☐ No

Is the entity currently licensed by, or has the entity ever applied for a license from, a financial regulator in its country of incorporation?

☐ Yes

☐ No

Name of financial regulator

if others, please specify

+ Add another business interest/shareholding

 Delete business interest/shareholding

Section 5: Change in Corporate Shareholders Information

5.1 Provide information if there is a change in the immediate, intermediate and ultimate corporate shareholder(s) (not being natural persons) of the corporation.

A shareholder may be constituted as a corporation or body unincorporated.

For shareholder which is constituted as a corporation, an:

Immediate shareholder refers to a corporation which directly holds at least one issued share in the entity.

Immediate shareholder refers to a corporation which indirectly has an interest in a share in the entity and is a subsidiary of another corporation.

Ultimate shareholder refers to a corporation which indirectly has an interest in a share in the entity and is not itself a subsidiary of another corporation.

Note: For the purpose of this Form, an “interest in share” is as defined in section 7 of the Companies Act.

For shareholder which is constituted as body unincorporated:

A shareholder refers to person(s) alone or acting together with any connected person(s), who has a control, directly or indirectly, or such equivalent decision-making power, in the entity.

☐ Not applicable

Corporate shareholder:

Fill the following fields for each corporate shareholder.

Select shareholder

- ☐ New Shareholder
☐ Existing Shareholder

Name of entity

Entity incorporation/identification number

Country of incorporation

Type of shareholder

Date of change (DD MMM YYYY)

Percentage of effective shareholding before change

Percentage of effective shareholding after change

Regulator that shareholder is/was licensed, registered or approved by (if applicable)

Type of license/approval held

Date of licensing/approval (DD MMM YYYY)

+ Add another corporate shareholder

 Delete corporate shareholder

Section 6: Additional Information

6.1 Organisation chart

Provide the revised organisational chart of the Company if there are any changes. The chart should clearly show the reporting lines of all the employees, including functional reporting lines to staff who are located outside Singapore, and identify employees who are appointed as relevant professionals and/or representatives. The chart should also include job functions and designations of all employees, including those in compliance, risk management and internal audit functions.

6.2 Shareholding chart

Provide the revised shareholding chart that shows how the Company is related to each of its shareholders (including natural persons), and to its related entity(s), subsidiary(s) and branch(s), where applicable, as long as there are any changes in the shareholders of the Company (as updated in sections 3, 4 and 5). Information on other forms of controlling interests should also be included in the chart. The chart should indicate the percentage of shareholdings or controlling interests held by each person, the date of incorporation and the place of incorporation of each entity.

Section 7: Fit and Proper Declaration

MAS RESERVES THE RIGHT TO TERMINATE THE PROCESSING OF THE APPLICATION AT ANY TIME SHOULD THERE BE INCOMPLETE DISCLOSURES IN THIS SECTION. ANY FAILURE TO PROVIDE COMPLETE DISCLOSURES MAY BE DEEMED AS SUBMITTING FALSE AND MISLEADING INFORMATION TO MAS.

7.1 Please read the [Guidelines on Fit and Proper Criteria \[Guideline No. FSG-G01\]](#) before completing this section.

Complete the following with respect to the Company, its substantial shareholders, shareholder's related entity(s), effective controllers, directors, CEO and representatives. This section is to be completed with respect to any adverse information relating to the factors set out in paragraphs 13 and 15 of Guideline No. FSG-G01 within the past 10 years, except for adverse information relating to the factors set out in paragraphs 13(g) and 13(h) which is to be declared regardless of the time period. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the applicant, substantial shareholders, shareholder's related entity(s), effective controllers, directors, CEO and representatives are considered to be fit and proper persons.

- ☐ The applicant is not aware of any adverse information relating to the Company, its substantial shareholders, shareholder's related entity(s), effective controllers, directors, CEO and/or representatives.
- ☐ Adverse information relating to the Company, its substantial shareholders, shareholder's related entity(s), effective controllers, directors, CEO and/or representatives was declared to MAS previously, and there are no changes to the adverse information.
- ☐ There are changes to the adverse information previously provided to MAS. The Company has assessed and is satisfied that notwithstanding the adverse information, the applicant, its substantial shareholders, controllers, directors, CEO and/or representatives, continue to be fit and proper persons in accordance with Guideline No. FSG-G01. Please provide details and supporting documents below, where relevant.

Date that previous adverse information was declared
to MAS (DD MMM YYYY)

7.2 Provide details of any new adverse information as follows.

Adverse Information

Name of individual involved

Name of regulator/authority

if others, please specify

Nature of incident

if others, please specify

Date of incident (DD MMM YYYY)

Details of incident

Status of incident

- ☐ Pending
- ☐ Finalised

Penalty amount

☐ Not applicable

No. of years of imprisonment

☐ Not applicable

Remedial measures taken to address the incident (if any) *(Optional)*

Progress of remedial measures (if any) *(Optional)*

- ☐ Ongoing
- ☐ Completed

Please explain why this individual is fit and proper in accordance with Guideline No. FSG-G01 despite the incident.
(Optional)

[+ Add another incident](#)

[🗑 Delete incident](#)

Section 8: Declaration

Name of Director making Declaration

Designation

I declare that:

- ☐ all information given in this form including all supporting documents and attachments (if any), is true and correct.
- ☐ I am fully aware of my duty to not provide false information to the Authority as set out in section 329 of the Act. The provision of information to the Authority that is false or misleading, or the signing of any document lodged with the Authority that is false or misleading, may constitute an offence under section 329 of the Act.