Monetary Authority of Singapore

COMPLIANCE TOOLKIT FOR INSURANCE BROKERS

Approvals, Notifications and Regulatory Submissions to MAS under the Insurance Act 1966

ISSUED 12 November 2025

Key Legislative and Regulatory Requirements Covered:	1. **Insurance Act 1966 (IA)[1]** 2. **Insurance (Intermediaries) Regulations (Rg. 16) (IIR)[2]** 3. **Insurance (Approved Marine, Aviation and Transit Insurance Brokers and Approved Reinsurance Brokers) Regulations (Rg. 14) (AIBR)[3]** 4. **Notice 502 Minimum Standards and Continuing Professional Development for Insurance Brokers and their Broking Staff [4] (Notice 502)** 5. **Notice 504 Reporting of Misconduct of Broking Staff by Insurance Brokers[5] (Notice 504)** 6. **Standard corporate registration conditions imposed on registered insurance brokers**
Description of Document:	**This compliance toolkit provides guidance to insurance brokers (IBs) on:** • **Applications requiring approval from MAS;** • **Notifications to be submitted to MAS; and** • **Regulatory submissions to MAS (e.g. financial returns)** **This toolkit includes the common applications, notifications or other submissions required to be made to MAS under the IA, its subsidiary legislation and applicable Notices and Guidelines. It excludes approvals, notifications or other submissions which may be imposed by MAS bilaterally on IBs due to the IB's specific circumstances.** **IBs conducting financial advisory services under the Financial Advisers Act 2001 should refer to the relevant section for exempt financial advisers in**

[1] https://sso.agc.gov.sg/Act/IA1966

[2] https://sso.agc.gov.sg/SL/IA1966-RG16

[3] https://sso.agc.gov.sg/SL/IA1966-RG14

[4] https://www.mas.gov.sg/regulation/notices/notice-502

[5] https://www.mas.gov.sg/regulation/notices/notice-504

	the Compliance Toolkit for Financial Advisers[6] for details of the applications, notifications and regulatory submissions applicable to financial advisers. **This toolkit is not exhaustive and excludes reporting obligations that fall outside the IA. IBs should still familiarise themselves with all applicable regulatory requirements to ensure compliance with the relevant laws and regulations.** **IBs are welcomed to provide suggestions on how this toolkit can be improved via www.mas.gov.sg/contact-us.** **This toolkit is made up of three sections:** **Section A: Applications, Notifications and Regulatory Submissions Applicable to Registered IBs under Section 76 of the IA** • **Section A1: Applications for approval from MAS** • **Section A2: Notifications to be submitted to MAS**

	• **Section A3: Notifications in relation to broking staff** • **Section A4: Regulatory submissions to MAS** **Section B: Applications, Notifications and Regulatory Submissions Applicable to Exempt IBs under Section 92 of the IA** • **Section B1: Applications for approval from MAS** • **Section B2: Notifications to be submitted to MAS** • **Section B3: Regulatory submissions to MAS** **Section C: Applications, Notifications and Regulatory Submissions Applicable to Approved IBs under Regulation 3 of the AIBR** • **Section C1: Applications for approval from MAS** • **Section C2: Notifications to be submitted to MAS** • **Section C3: Regulatory submissions to MAS**

[6] https://www.mas.gov.sg/regulation/guidance/compliance-toolkit-for-financial-advisers

Relevant to:	• **Registered IBs under Section 76 of the IA** • **Exempt IBs under Section 92 of the IA[7]** • **Approved IBs under Regulation 3 of the AIBR[8]**
Method of Submission:	**Please refer to the relevant application, notification or other forms on the MAS website for instructions on how to submit the forms.** **For email submissions to MAS, entities should encrypt (e.g. using AES 256 encryption or higher, with the corresponding password (minimum 12 characters in length or encryption key) all information and data which are confidential or sensitive before submitting them to MAS. The password should be communicated to MAS through a different channel.** **Entities that do not have an assigned MAS review officer (e.g. entities applying for a Financial Adviser's Licence) should send their submissions via www.mas.gov.sg/contact-us.** **For submissions via FormSG and MAS-Tx, entities should not encrypt any uploaded attachments.** **Entities may login to MAS-Tx to see the due dates and obtain email reminders for regular returns; and to obtain copies of their submissions. Entities may also limit user access to a specific category of transactions only. Please refer to the column "MAS-Tx Category (Transaction Name)" to determine which category each transaction belongs to and the corresponding transaction name. You may refer to the user guide on MAS-Tx for further details on assigning user access.**
Version Control:	**Version 3.4 issued on 12 November 2025**

[7] Exempt IBs refer to banks, insurers, capital markets services licensees and licensed financial advisers carrying on business as an IB. They are not required to be registered as IBs but must comply with all the applicable business conduct requirements prescribed in the IA and subsidiary legislation, including the IIR and Notices and Guidelines issued to IBs under the IA.

[8] Overseas IBs in a designated country may apply to be an i) approved marine, aviation and transit IB, ii) approved general reinsurance broker, or iii) approved life reinsurance broker.

Section A: Applications, Notifications and Regulatory Submissions Applicable to Registered IBs under Section 76 of the IA

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section A1: Applications for approval from MAS						
1	**To seek MAS' approval for registration as an IB to carry on business in insurance broking** **This applies to entities that intend to carry out business as a direct IB, a general reinsurance broker, or a life reinsurance broker**	Application for Registration as an Insurance Broker under Section 35X(1) of the IA[9]	Prior to carrying on insurance broking activities	Sections 75 and 76 of the IA	Website (www.mas.gov.sg/contact-us)	NA
2	**To seek MAS' approval for the appointment of Chief Executive Officer (CEO) or Director**	Application for Appointment of CEO or Director under Section 35ZJ of the IA	Prior to the appointment of CEO or Director	Section 88 of the IA	MAS-Tx	Shareholders & Management (Appointment of Insurance Broker CEO/Director)
3	**To seek MAS' approval to acquire or hold, whether directly or indirectly, an interest of 20% or more of the issued share capital of the IB; or control, directly or indirectly, 20% or more of the voting power of the IB**	Application for Approval to Obtain Effective Control of a Registered Insurance Broker under Section 35ZI of the IA	Prior to the acquisition or control of an IB	Section 87 of the IA	MAS-Tx	Shareholders & Management (Change in Shareholder/Controller)

[9] Please refer to IA/II-G04 Guidelines on Criteria for the Registration of an Insurance Broker for details on applicable annual fees.

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
4	**To seek MAS' approval to amend or alter the IB's memorandum and articles of association**	No prescribed form	Prior to amending or altering its memorandum and articles of association	Registration condition	MAS-Tx	Entity Activities & Particulars (Change in Memorandum / Articles of Association)
5	**To seek MAS' approval to reduce the IB's paid-up share capital**	No prescribed form	Prior to reduction of paid-up capital	Registration condition	MAS-Tx	Entity Activities & Particulars (Reduce Paid-up Capital)
6	**To seek MAS' approval to acquire 20% or more of the voting share capital of, or merge with, any company**	No prescribed form	Prior to the IB acquiring 20% or more of the voting share capital, or any merger	Registration condition	MAS-Tx	Entity Activities & Particulars (Establish/Acquire/Hold Major Stake in a Corporation)
7	**To seek MAS' approval to establish any new operations including subsidiaries, joint-ventures or overseas branches** <u>Note:</u> In general, MAS will not approve such set-ups, unless there are exceptional reasons. This is because the operations of such	No prescribed form	Prior to establishing any new operations	Registration condition	MAS-Tx	Entity Activities & Particulars (Establish New Entities and Business Operations)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
	entities could have a significant impact on the IB and MAS' oversight does not extend to their operations. Any such subsidiary, joint-venture or branch should be established to primarily support the business of the IB. The IB must also, among others, demonstrate its ability to effectively oversee and take responsibility for the subsidiary's, joint-ventures or branch activities.					
8	**To seek MAS' approval to negotiate any contract of insurance and place risk with unlicensed insurer** **This applies to any negotiation or placement that is unable to meet the conditions specified in Annex 1 of the Circular No. CMI 27/2022.**	Application for Permission under Section 84 of the IA to Negotiate and Place Insurance Risk with Unregistered Insurers	Prior to negotiating any contract of insurance and placing risk with unlicensed insurer	Sections 83, 84 and 85 of the IA	MAS-Tx	Entity Activities & Particulars (Placement of risks with overseas insurers)
9	**To seek MAS' approval to withdraw moneys from the insurance broking premium account (IBPA) where the payments and withdrawals do not fall under Regulation 7(3) of the IIR**	No prescribed form	Prior to withdrawing money from the IBPA account	Section 82 of the IA read with Regulation 7 of the IIR	MAS-Tx	Entity Activities & Particulars (Withdrawal from Insurance Broking Premium Account)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section A2: Notifications to be submitted to MAS						
10	**To notify MAS where an IB ceases or has the intention to cease carrying on business in any or all insurance broking activities in respect of its registration (direct insurance broking, general reinsurance broking, life reinsurance broking)**	Notice of Cancellation of Registration as an Insurance Broker under Section 35ZB of the IA Accompanied by an auditor's certification (no prescribed format) that the IB has fully discharged all customer obligations and ensured that customer assets and/or monies have been accounted for and returned to customers before ceasing its business or activity.	Prior to the cancellation of registration	Section 80 of the IA	MAS-Tx	Entity Activities & Particulars (Cessation of Insurance Broking Activity)
11	**To notify MAS of the resignation of the IB's CEO or any of its directors**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Shareholders & Management (CEO/Director Resignation)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
12	**To notify MAS of any matter which may adversely affect the IB's financial position to a material extent**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Incident & Breach Reporting (Material Adverse Change to Financial Position)
13	**To notify MAS when it becomes aware:** **(a) that it or any of its officers or broking staff is the subject of an investigation or when any civil or criminal proceedings are instituted against it or any of its officers or broking staff, whether in Singapore or elsewhere;** **(b) of any offence committed by or disciplinary action taken against it or any of its officers or broking staff, whether in Singapore or elsewhere;** **(c) of any breach of any laws or regulations, business rules, or codes of conduct, whether in Singapore or elsewhere; or** **(d) of any other matter that would affect its or any of its**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Incident & Breach Reporting (Fitness & Propriety Concerns)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
	officers' or broking staff's ability to meet the criteria set out in the Guidelines on Fit and Proper Criteria issued by MAS					
14	**To notify MAS if the IB is or is likely to be unable to maintain the net asset value as required under Section 35ZC of the IA or to meet its obligations**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Incident & Breach Reporting (Adverse Financial Position)
15	**To notify MAS if any claim is made or is likely to be made against the IB's professional indemnity insurance cover. If the claim against the professional indemnity insurance is 10% or more of the aggregate coverage amount, the IB is required to furnish a new professional indemnity insurance with the amount to be agreed by MAS within 1 month of the date of claim event**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Incident & Breach Reporting (Claim against PII)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
16	**To notify MAS if any of the IB's directors, executives, or broking staff is involved or believed to be involved in any unethical conduct or practices prejudicial to the interests of the IB or its clients**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Incident & Breach Reporting (Staff Acting Against FI's/Client's Interests)
17	**To notify MAS if there are significant changes in the IB's corporate and financial structure, or in the operations of the IB**	No prescribed form	Immediately	Registration Condition	MAS-Tx	Entity Activities & Particulars (Update on Insurance Broker's Structure/Operations)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section A3: Notifications in relation to broking staff						
18	**To notify MAS of the appointment or resignation of broking staff**	Appointment of Broking Staff under MAS 502 Notice "Minimum Standards and Continuing Professional Development for Insurance Brokers and their Broking Staff" No prescribed form for the resignation of broking staff	Monthly basis (by the first week of the following month)	Paragraph 8 of Notice 502	MAS-Tx	Staff & Reps (Appointment/Cessation of Broking Staff - MAS 502)
Section A4: Regulatory submissions to MAS						
19	**To submit the IB's balance sheet**	**Form A** - Balance Sheet	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 10(a) of the IIR	MASNET	Regular Data Returns (Insurance Broker Annual Return - Forms A-D)
20	**To submit information on the IB's insurance broking premium account for each type of insurance broking business in respect of which it is registered**	**Form B** - Insurance Broking Premium Account	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 10(b) of the IIR	MASNET	Regular Data Returns (Insurance Broker Annual Return - Forms A-D)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
21	**To submit the IB's profit and loss account**	**Form C** - Profit and Loss Account	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 10(c) of the IIR	MASNET	Regular Data Returns (Insurance Broker Annual Return - Forms A-D)
22	**To submit information on the IB's insurance broking business, giving particulars as to the type and placement of all its business as an IB handled during the financial year**	**Form D** - Placement of Business Handled	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 10(d) of the IIR	MASNET	Regular Data Returns (Insurance Broker Annual Return - Forms A-D)
23	**To submit form certifying that the IB has complied with requirements relating to financial requirements, professional indemnity insurance, insurance broking premium account, and assets identification, where applicable**	**Form J** - Certificate on the Accounts of the Insurance Broking Business	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 12(3) of the IIR	MAS-Tx	Regular Data Returns (Auditor's Report for Insurance Brokers - Forms J&K)
24	**To submit the auditors' opinion on the accounts of the IB (Form A, B, C, D)**	**Form K** - Report of the Auditors Appointed under Section 36 of the IA Audited Profit and Loss Account and Balance Sheet made up to the last day of the financial year, together with an	Within 5 months from the end of each financial year	Section 94(1) of the IA read with Regulation 13 of the IIR	MAS-Tx	Regular Data Returns (Auditor's Report for Insurance Brokers - Forms J&K)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
		Auditor's report, including Management Letter (if any)				
25	**To report to MAS the following types of misconduct committed by the IB's broking staff:** **(a) Acts Involving Fraud, Dishonesty or Other Offences of a Similar Nature;** **(b) Acts Involving Failure to Exercise Due Care and Diligence, Misrepresentation or Inadequate Disclosure of Information;** **(c) Failure to Satisfy the Guidelines on Fit and Proper Criteria;** **(d) Other misconduct**	(a) Notice 504 Appendix 1 - Report on Misconduct of Broking Staff (b) Notice 504 Appendix 2 - Update on Report of Misconduct of Broking Staff (for cases where investigations and/or disciplinary actions are pending)	For (a), upon discovery of the misconduct but not later than 14 days after discovery For (b), when there are significant developments to the case	Paragraphs 48 of Notice 504	MAS-Tx	Incident & Breach Reporting (Representative/Broking Staff Misconduct Reporting)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
26	**To submit an annual declaration that there is no misconduct to report for the preceding year** **This applies to IBs that have not submitted any Misconduct Report in the preceding calendar year**	Notice 504 Appendix 3 - Declaration of Nil Return of Misconduct of Broking Staff	Within 14 days after calendar year end	Paragraph 9 of Notice 504	MAS-Tx	Incident & Breach Reporting (Declaration of No Misconduct)
27	**To submit an annual attestation for placement of risk with unlicensed insurer**	**Annual attestation form**	By 31 March of each calendar year	Sections 83, 84 and 85 of the IA, read with Circular No. CMI 27/2022	MAS-Tx	Regular Data Returns (Annual Returns on Placement of Risks with Overseas Insurers)

Section B: Applications, Notifications and Regulatory Submissions Applicable to Exempt IBs under Section 92 of the IA

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section B1: Applications for approval from MAS						
28	**To seek MAS' approval to negotiate any contract of insurance and place risk with unlicensed insurer** **This applies to any negotiation or placement that is unable to meet the conditions specified in Annex 1 of the Circular No. CMI 27/2022.**	Application for Permission under Section 84 of the IA to Negotiate and Place Insurance Risk with Unregistered Insurers	Prior to negotiating any contract of insurance and placing risk with unlicensed insurer	Sections 83, 84 and 85 of the IA	MAS-Tx	Entity Activities & Particulars (Placement of risks with overseas insurers)
29	**To seek MAS' approval to withdraw moneys from the insurance broking premium account (IBPA) where the payments and withdrawals do not fall under Regulation 7(3) of the IIR**	No prescribed form	Prior to withdrawing money from the IBPA account	Section 82 of the IA read with Regulation 7 of the IIR	MAS-Tx	Entity Activities & Particulars (Withdrawal from Insurance Broking Premium Account)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section B2: Notifications to be submitted to MAS						
30	**To notify MAS of commencement of the exempt IB's insurance broking business**	**Form E** - Notice of Commencement of Insurance Broking Business	Within 14 days after the commencement of its business as a direct IB, a general reinsurance broker or a life reinsurance broker	Section 75 of the IA read with Regulation 11(a) of the IIR	MAS-Tx	Entity Activities & Particulars (Commence as Exempt Insurance Broker - Form E)
31	**To notify MAS of any changes to an exempt IB's particulars, such as changes in contact details or address or changes in shareholding or key officers**	**Form F** - Notice of Change of Particulars	Within 14 days after the date of change	Regulation 11(b) of the IIR	MAS-Tx	Entity Activities & Particulars (Update Exempt Insurance Broker's Status/Particulars - Form F)
32	**To notify MAS where an exempt IB ceases or has the intention to cease carrying on business as a direct IB, a general reinsurance broker or a life reinsurance broker**	**Form G -** Notice of Intention to Cease Insurance Broking Business	Within 14 days before the proposed date of cessation of any of its business as an exempt IB	Regulation 11(c) of the IIR	MAS-Tx	Entity Activities & Particulars (Cessation of Insurance Broking Activity - Form G)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section B3: Regulatory submissions to MAS						
33	**To submit information on the exempt IB's annual audited statement of the insurance broking premium account**	**Form H -** Insurance Broking Premium Account	Within 5 months from the end of each financial year	Regulation 11(d) of the IIR	MAS-Tx	Regular Data Returns (Exempt Insurance Broker Annual Return - Forms H&I)
34	**To submit information on the exempt IB's insurance broking business, giving particulars as to the type and placement of all its business as an exempt IB handled during the financial year**	**Form I** - Statement on Placement of Business Handled	Within 5 months from the end of each financial year	Regulation 11(e) of the IIR	MAS-Tx	Regular Data Returns (Exempt Insurance Broker Annual Return - Forms H&I)
35	**To report to MAS the following types of misconduct committed by the exempt IB's broking staff:** **(a) Acts Involving Fraud, Dishonesty or Other Offences of a Similar Nature;** **(b) Acts Involving Failure to Exercise Due Care and Diligence,**	(a) Notice 504 Appendix 1- Report on Misconduct of Broking Staff (b) Notice 504 Appendix 2- Update on Report of Misconduct of Broking Staff (for cases where investigations and/or disciplinary actions are pending)	For (a), upon discovery of the misconduct but not later than 14 days after discovery For (b), when there are significant developments to the case	Paragraphs 4-8 of Notice 504	MAS-Tx	Incident & Breach Reporting (Representative/Broking Staff Misconduct Reporting)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
	Misrepresentation or Inadequate Disclosure of Information; **(c) Failure to Satisfy the Guidelines on Fit and Proper Criteria;** **(d) Other misconduct**					
36	**To submit an annual declaration that there is no misconduct to report for the preceding year** **This applies to exempt IBs that have not submitted any Misconduct Report in the preceding calendar year.**	Notice 504 Appendix 3- Declaration of Nil Return of Misconduct of Broking Staff	Within 14 days after calendar year end	Paragraph 9 of Notice 504	MAS-Tx	Incident & Breach Reporting (Declaration of No Misconduct)
37	**To submit an annual attestation for placement of risk with unlicensed insurer**	**Annual attestation form**	By 31 March of each calendar year	Sections 83, 84 and 85 of the IA, read with Circular No. CMI 27/2022	MAS-Tx	Regular Data Returns (Annual Returns on Placement of Risks with Overseas Insurers)

Section C: Applications, Notifications and Regulatory Submissions Applicable to Approved IBs under Regulation 3 of the AIBR

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section C1: Applications for approval from MAS						
38	**To seek MAS' approval to be an approved IB to carry on business in insurance broking**	Application form for approved insurance broker[10]	Prior to carrying on insurance broking activities	Regulation 4 of the AIBR	Website (www.mas.gov.sg/contact-us)	NA
39	**To seek MAS' approval to withdraw moneys from the insurance broking premium account (IBPA) where the payments and withdrawals do not fall under Regulation 14(5) of the AIBR**	No prescribed form	Prior to withdrawing money from the IBPA account	Regulation 14 of the AIBR	MAS-Tx	Entity Activities & Particulars (Withdrawal from Insurance Broking Premium Account)

[10] Form can be found at https://www.mas.gov.sg/regulation/Insurance/approved-insurance-brokers

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section C2: Notifications to be submitted to MAS						
40	**To notify MAS where an approved IB ceases or has the intention to cease carrying on business in any or all insurance broking activities in respect of its approval (marine, aviation and transit insurance broking, general reinsurance broking, life reinsurance broking)**	Notice of Withdrawal of Approval as an Approved Insurance Broker under Regulation 8 of the AIBR Accompanied by an auditor's certification (no prescribed format) that the approved IB has fully discharged all customer obligations and ensured that customer assets and/or monies have been accounted for and returned to customers before ceasing its business or activity	Prior to the withdrawal of approved IB status	Regulation 8 of the AIBR	MAS-Tx	Entity Activities & Particulars (Cessation of Insurance Broking Activity)
41	**To notify MAS of any change in the control of the approved IB**	No prescribed format	Immediately	Regulation 16 of the AIBR	MAS-Tx	Shareholders & Management (Change in Controller of an Approved IB)

S/N	Requirements	Form to be Submitted	Regulatory Deadline	Legislative Reference	Mode of Submission	MAS-Tx Category (Transaction Name)
Section C3: Regulatory submissions to MAS						
42	**To submit information as to the placement of business handled during that financial year for each type of insurance broking business in respect of what is approved, based on the annual audited financial statements of the approved IB of that financial year**	Second Schedule of the AIBR - Approved Insurance Broker Placement of Business Form	Within 6 months from the end of each financial year	Regulation 18 of the AIBR	MAS-Tx	Regular Data Returns (Approved Insurance Broker Placement of Business)