



Monetary Authority of Singapore

COMPLIANCE TOOLKIT FOR CAPTIVE INSURERS

**Approvals, Notifications and Regulatory Submissions
to MAS**

Key Legislative, Regulatory Requirements and Guidelines Covered:	1. Insurance Act 1966 (IA) 2. Statistics Act 1973 3. Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2018 4. Insurance (General Provisions) Regulations 5. Insurance (Valuation and Capital) Regulations 2004 6. Financial Services and Markets Regulations issued pursuant to Section 192, read with Sections 15(1)(b) and 219(d) of the Financial Services and Markets Act 2022 7. Financial Services and Markets (Resolution of Financial Institutions) Regulations 2024 8. Notice 100 on Licensing of Insurers 9. Notice 101 on Maintenance of Insurance Funds 10. Notice 106 on Appointment of Director, Chairman, Member of Nominating Committee, and Key Executive Person for Insurers 11. Notice 121 on Captive Insurance – Writing of In-house and Non In-house Risks 12. Notice 123 on Reporting of Suspicious Activities and Incidents of Fraud 13. Notice 130 on Insurance Returns (Accounts and Statements) for Captive Insurers 14. Notice SNR-N01 on Financial Measures in relation to Russia 15. Guidelines on Business Continuity Management 16. Guidelines on Outsourcing 17. Guidelines On Risk Management Practices - Board and Senior Management 18. Guidelines on Risk Management Practices for Insurance Business - Insurance Fraud Risk 19. Guideline ID 2/04 Guidelines on Applications for Exemptions 20. Circular ID 13/19 on Approval of External Auditors 21. Circular ID 16/19 on Submission of Outsourcing Register 22. Circular ID 02/20 on Business Continuity Management (BCM) – Submission of BCM Data 23. Circular ID 03/23 on Notification of Data Breaches to the Monetary Authority of Singapore
Description of Document:	This compliance toolkit aims to provide guidance to captive insurers on: • Applications requiring approval from MAS; • Notifications to be submitted to MAS; and • Regulatory submissions to MAS (e.g. financial returns), which are applicable to captive insurers. This toolkit includes the common applications, notifications and submissions made to MAS that are applicable to captive insurers. However, it is not exhaustive. Notwithstanding this toolkit, captive insurers are expected to be familiar with all legislations and regulatory requirements that are applicable to them. Captive insurers are welcomed to provide suggestions on this toolkit through webmaster@mas.gov.sg.

	This toolkit comprises two sections: <u>Section 1:</u> Applications, Notifications and Regulatory Submissions Applicable to Captive Insurers <u>Section 2:</u> Applications, Notifications and Regulatory Submissions Specific to Anti-Money Laundering and Countering the Financing of Terrorism
Relevant to:	Captive Insurers
Method of Submission:	Please refer to the relevant application, notification, or other forms on the MAS website for instructions on submission. Where there is no prescribed mode of submission, the application or submission should be made via email or via a mode that has been agreed with their MAS Liaison Officers. Insurers should encrypt (e.g., password-protect) all information and data which are confidential or sensitive before submitting them to the MAS. The password should be communicated by the insurer through a different channel. Financial returns submissions indicated in Section C should either be made via MAS-Tx or the mode of submission prescribed under the MAS website. Insurers should note that the indicated mode of submission is as of current and may be subject to changes.
Version Control:	Version 1.1 issued on 28 September 2023 (Last revised on 22 June 2026). With the launch of Monetary Authority of Singapore – Financial Institutions Transactions Platform (MAS-Tx) for insurers on 26 February 2024, regulatory applications, notifications and submissions that were previously submitted via email and FormSG should be submitted via MAS-Tx (unless stated otherwise). This toolkit was updated in February 2024 to reflect (i) the change in default mode of submission and (ii) the relevant MAS-Tx category of each submission.

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Section 1: Applications, Notifications and Regulatory Submissions Applicable to Captive Insurers

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
(1A) Applications for approvals from MAS						
1	To seek MAS' approval in respect of the following changes: (a) Name of licensed insurer (locally incorporated insurers only) (b) Reduction in paid-up capital (locally incorporated insurers only)	No prescribed form	Prior to the change in licensing particulars	MAS-Tx	Paragraph 4 of the Notice 100 on Licensing of Insurers and Regulation 5(1) of the Insurance (Valuation and Capital) Regulations 2004	Entity Activities & Particulars (Notice 100 - Name Change & Paid-up Capital)
2	To seek MAS' approval for exemption from the requirement to establish and maintain an insurance fund under section 16(1) of the IA for offshore policies	Annex 1 of the Guideline ID 2/04	Prior to writing the offshore business	MAS-Tx	Paragraph 4 of the Notice 101 on Maintenance of Insurance Funds and Guideline ID 2/04 Guidelines on Applications for Exemptions under Section 138(3) of the IA	Entity Activities & Particulars (Application for OIF Exemption)
3	To seek MAS' approval for exemption from the requirement to establish and maintain an insurance fund under section 16(1) of the IA for onshore policies	Annex 1 of the Guideline ID 2/04	Prior to writing the onshore business	MAS-Tx	Guideline ID 2/04 Guidelines on Applications for Exemptions under Section 138(3) of the IA	Entity Activities & Particulars (Application for SIF Exemption)
4	To seek MAS' approval to switch land or buildings between insurance funds	No prescribed form	Prior to switching land or buildings between insurance funds	MAS-Tx	Paragraph 12 of the Notice 101 on Maintenance of Insurance Funds	Entity Activities & Particulars (Notice 101 - Switching Between Insurance Funds)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
5	To seek MAS's approval prior to the appointment of any key executive person¹	Electronic form in the Key Appointment Holder (KAH) E-Service Module	At least one month before the proposed date of appointment	KAH E-Service Module ² via MAS-Tx [Updated in Jun 2026]	Section 35(4) of the IA, Paragraph 5 of the Notice 106 on Appointment of Director, Chairman, Member of Nominating Committee, and Key Executive Person for Insurers	Shareholders & Management (Approval of Key Appointment Holders (Banks & Insurers)) [Updated in Jun 2026]
6	To seek MAS' approval to write non in-house risks that do not meet the requirements in paragraph 7 of Notice 121	No prescribed form	Prior to writing non in-house risks that do not meet the requirements in paragraph 7 of Notice 121	MAS-Tx	Paragraph 6 of the Notice 121 on Captive Insurance – Writing of In-House and Non In-House Risks	Entity Activities & Particulars (Notice 121 - Writing non in-house risks)
7	To seek MAS' approval to use, together with the captive insurer's name, logo or trade mark in the course of the business it carries on in Singapore, the name, logo or trade mark of any person who – (a) carries on the business of assuming risk or undertaking liability under policies, whether in Singapore or elsewhere; but (b) is not a licensed insurer, an authorised reinsurer or a foreign insurer carrying on	No prescribed form	Prior to using the name, logo or trade mark together with that of the other person	MAS-Tx	Section 7(1) of the IA	Entity Activities & Particulars (Application to use FI's name, logo or trade mark)

¹ For captive insurers, the approval is in respect of the Chief Executive and Deputy Chief Executive (if appointed).

² Insurers are not expected to re-file KAH applications through the KAH e-Service module for KAH applications submitted using Appendix A of MAS Notice 106 at the stage of licence application.

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	insurance business in Singapore under a foreign insurer scheme					
8	To seek MAS' consent to release assets held by a person as trustee for a captive insurer in compliance with a requirement imposed under Section 21 of the IA	No prescribed form	Prior to the release of assets	MAS-Tx	Section 21(3) of the IA	Entity Activities & Particulars (Application to release assets held by trustee)
9	To seek MAS' approval to obtain effective control of a captive insurer incorporated in Singapore	No prescribed form	Prior to obtaining effective control of the captive insurer	MAS-Tx	Section 26(1) of the IA	Shareholders & Management (Application to Obtain Effective Control)
10	To seek MAS' approval to become a substantial shareholder of a captive insurer incorporated in Singapore	No prescribed form	Prior to becoming a substantial shareholder of a captive insurer	MAS-Tx	Section 27(1) of the IA	Shareholders & Management (Application to Become Substantial Shareholder)
11	To seek MAS' approval to enter into any agreement or arrangement, to act together with any person with respect to the acquisition or holding of, or the exercise of rights in relation to, their interests in voting shares of an aggregate of 5% or more of the total votes attached to all voting shares in a captive insurer incorporated in Singapore	No prescribed form	Prior to entering into the agreement or arrangement	MAS-Tx	Section 27(2) of the IA	Shareholders & Management (To hold >5% voting shares of licensed insurer)
12	To seek MAS' approval to acquire or hold, directly or indirectly, a major stake in any corporation	No prescribed form	Prior to the acquisition or holding of major stake	MAS-Tx	Section 34(1) and (2) of the IA	Entity Activities & Particulars (Acquisition of Major Stake)
13	To seek MAS' approval prior to the appointment of a new auditor	Application form for approval of	Prior to the appointment of a	MAS-Tx	Section 94(7)(c) of the IA	Entity Activities & Particulars

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
		auditor (Appendices to Circular ID 13/19)	new auditor (i.e. audit firm)			(Appointment of New Auditor)
14	To seek MAS' approval prior to the transfer of whole or part of the insurance business	No prescribed form	Prior to the transfer	MAS-Tx	Section 117(1)(b) of the IA	Entity Activities & Particulars (Application for transfer of insurance business)
15	To seek MAS' consent to transfer the whole or part of its insurance business to another licensed insurer via a scheme of transfer	No prescribed form	Prior to the transfer	MAS-Tx	Section 117(7) of the IA	Entity Activities & Particulars (Application for scheme of transfer)
(1B) Notifications to be submitted to MAS						
16	To notify MAS of any of the following changes: (a) Name and address of the head office, or the licensed insurer's immediate or ultimate holding company (b) Address of the licensed insurer's office in Singapore (c) Issued and paid-up capital (d) Financial year-end	No prescribed form	Within one month from the change in licensing particulars	MAS-Tx	Paragraph 4 of the Notice 100 on Licensing of Insurers	Entity Activities & Particulars (Notice 100 - Change in Licensing Particulars)
17	To notify MAS of any switching of any assets (whether movable property, immovable property or otherwise) between insurance funds, the types of assets switched, the funds involved, the basis of determining the prices,	No prescribed form	Within 21 days from the date of any switching of any assets	MAS-Tx	Paragraph 13 of the Notice 101 on Maintenance of Insurance Funds	Entity Activities & Particulars (Notice 101 - Switching of Assets)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	the amounts transferred, the transaction costs (if any) and the underlying reasons for the switch					
18	To notify MAS of the appointment of any new director or the change in the appointment of any existing director	Appendix A of Notice 106	As soon as practicable after the appointment or change in appointment, as the case may be	MAS-Tx	Regulation 6(2) of the Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2018, Paragraph 6 of the Notice 106 on Appointment of Director, Chairman, Member of Nominating Committee, and Key Executive Person for Insurers	Shareholders & Management (Notice 106 - Appendix A)
19	To notify MAS of suspicious activities and incidents of fraud where such activities or incidents are material to the safety, soundness or reputation of the registered insurer	Form F1 of Notice 123	Not later than 5 working days upon discovery of the activity or incident	MAS-Tx	Paragraphs 2 and 4 of the Notice 123 on Reporting of Suspicious Activities & Incidents of Fraud	Incidents & Breach Reporting (Notice 123 - Form F1)
20	Where a police report is lodged for incidents of fraud, to submit to MAS a copy of the report. Where a police report has not been lodged, to notify MAS of the reasons	No prescribed form	Adhoc	MAS-Tx	Paragraph 3 of the Notice 123 on Reporting of Suspicious Activities & Incidents of Fraud	Incidents & Breach Reporting (Notice 123 - Incidents of Fraud)
21	To notify MAS of the following as to documents evidencing the captive insurer's title to assets of insurance funds: (a) the person having the custody of any such document on behalf of the captive	No prescribed form	Adhoc	MAS-Tx	Section 19(2) of the IA	Entity Activities & Particulars (Document evidencing title to insurance fund assets)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	insurer, and the fact of any person ceasing to do so; and (b) the reason why any such document is not held by or on behalf of the captive insurer, and the identity of the document in question					
22	To notify MAS upon the discovery of incidents where business operations will be severely disrupted, or when the business continuity plan is going to be activated in response to an incident	Incident Reporting Template Please refer to Instructions on Incident Notification and Reporting to MAS for further information	As soon as possible, but not later than one hour after discovery of the incident	MAS-Tx	Paragraph 9.6 of the Guidelines on Business Continuity Management	Incidents & Breach Reporting (Business Continuity - Incident Reporting)
23	To notify MAS of any adverse development arising from its outsourcing arrangements that could impact the institution, including adverse development encountered within the institution's group	No prescribed form	As soon as practicable	MAS-Tx	Paragraph 4.2.1 of the Guidelines on Outsourcing	Incidents & Breach Reporting (Adverse development from outsourcing agreement)
24	Board and senior management to notify MAS of any substantive changes in the business activities, structure and overall condition and any material adverse developments, including breach of legal or prudential requirements. To also notify MAS of material information that may negatively affect:	No prescribed form	In advance or as soon as they become aware	MAS-Tx	Paragraph 1.4 of the Guidelines on Risk Management Practices – Board and Senior Management	Entity Activities & Particulars (Notification on substantive changes)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	(a) the suitability of a relevant shareholder; and (b) the fitness and propriety of a Board member or a member of the senior management					
25	To notify MAS of any suspected or confirmed fraud cases	Appendix 1 of the Guidelines on Risk Management Practices for Insurance Business - Insurance Fraud Risk	As soon as practicable [Updated in Feb 2024]	MAS-Tx	Paragraph 2.3.6 of the Guidelines on Risk Management Practices for Insurance Business - Insurance Fraud Risk	Incidents & Breach Reporting (Appendix 1 - suspected or confirmed fraud)
26	To notify MAS of data breaches	As stipulated in paragraph 2 of the Circular ID 03/23	As stipulated in paragraph 2 of the Circular ID 03/23	MAS-Tx	Paragraph 2 of the Circular ID 03/23 dated 22 February 2023	Incidents & Breach Reporting (Data Breaches)
(1C) Regulatory submissions to MAS						
27	To submit to MAS the following documents: (a) a copy of the contract mentioned in paragraph 7(a)(ii) of Notice 121; (b) the letter of awareness mentioned in paragraph 7(c) of Notice 121, where a captive insurer writes non in-house risks as per para 7 of Notice 121	No prescribed form	Upon the Authority's request	Email	Paragraph 8 of the Notice 121 on Captive Insurance – Writing of In-House and Non In-House Risks	NA
28	To submit to MAS a statement of gross premiums on all of the following non in-house risks:	Appendix A of Notice 121	Within 3 months from the close of each financial year	MAS-Tx	Paragraph 11 of the Notice 121 on Captive Insurance – Writing of In-House and Non In-House Risks	Regular Data Returns (Notice 121 - Statement of Gross Premiums)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	(a) non in-house risks approved by MAS under paragraph 6 of Notice 121; (b) non in-house risks allowed under paragraph 7 of Notice 121, even if nil non in-house risks are written					
29	To submit to MAS annual and other annual financial returns	As stipulated in Appendices A - 1 to A - 3 of Notice 130	As stipulated in Appendices A - 1 to A - 3 of Notice 130	MAS-Tx [Updated in Jun 2026]	Paragraph 5 of the Notice 130 on Insurance Returns (Accounts and Statements) for Captive Insurers	Regular Data Returns (Notice 130 - Annual Returns via File Upload) (Insurance Returns (A&S) - Annual (No Signatory)) (Insurance Returns (A&S) - Other Annual (Unaudited)) [Updated in Jun 2026]
30	To submit to MAS a copy of the scheme under Section 117 of the IA together with copies of the actuarial and other reports (if any) upon which the scheme is founded	No prescribed form	After the approval of MAS pursuant to Section 117(1) of the IA, and before an application is made to the General Division of the High Court for confirmation of the scheme under Section 117 of the IA	MAS-Tx	Section 118(1)(a) of the IA	Entity Activities & Particulars (Copy of scheme of transfer and actuarial reports)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
31	The transferee of a scheme under Section 117 of the IA to submit to MAS: (a) statements of the assets and liabilities of each of the transferor and transferee as at the time immediately before the transfer; (b) a copy of the scheme as confirmed by the General Division of the High Court, and a certified copy of the order of the General Division of the High Court confirming the scheme; (c) copies of any actuarial or other reports upon which the scheme was founded; (d) a statement from an auditor of the transferee who satisfies the conditions mentioned in Section 94(7)(a) and (b) of the IA certifying that the assets and liabilities of the transferor relating to the business transferred have been assumed and accounted for in the books of the transferee; and (e) a statutory declaration made by the chairperson of the board of directors of the transferee, or by its chief executive, fully setting forth every payment made or to be made to any person on account of the transfer, and stating that, to the best of his or her belief, no other payment beyond those so set forth has been, or is to be, made on account	No prescribed form	Within 1 month after the scheme under Section 117 of the IA takes effect	MAS-Tx	Section 119(1) of the IA	Entity Activities & Particulars (Documents filed after scheme of transfer confirmed)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	thereof by or with the knowledge of any insurer concerned					
32	To submit outsourcing register to MAS	Annex 3 of the Guidelines on Outsourcing –	No later than 31 March of every year	MAS-Tx	Paragraph 4.1.1 of the Guidelines on Outsourcing and Paragraph 2 of the Circular ID 16/19 dated 19 December 2019	Entity Activities & Particulars (Register of Outsourcing Arrangements)
33	To submit to MAS copies of audit reports on the service provider, and upon request, provide MAS with other reports or information on the institution and service provider that is related to the outsourcing arrangement	No prescribed form	Adhoc	MAS-Tx	Paragraph 5.9.8 of the Guidelines on Outsourcing	Entity Activities & Particulars (Audit/Other Reports of Outsourced Service Provider)
34	To submit to MAS business continuity management (BCM) data template	BCM Data Template	31 March of every year or when there are any changes	MAS-Tx	Paragraph 1 of the Circular ID 02/20 dated 17 January 2020	Regular Data Returns (Business Continuity Management Data Template)
35	To submit to MAS quarterly income and expenditure (I&E) statement	I&E Return	Within 15 days after the end of every calendar quarter	MAS-Tx [Updated in Jun 2026]	Letter (ED S01/88) and Sections 3(1) and 5 of the Statistics Act 1973	Regular Data Returns (Quarterly Income and Expenditure Statement) [Updated in Jun 2026]
36	To pay MAS the prescribed annual fees mentioned in regulation 3(2)(a) of the Insurance (General Provisions) Regulations	Nil	On or before the date specified by written notification sent by MAS	Electronic funds transfer	Regulation 3 of the Insurance (General Provisions) Regulations	NA

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
37	To submit to MAS a legal opinion by a person qualified to practise law in the jurisdiction of the governing law of the contract, as to the enforceability in that jurisdiction of the provision required under regulation 30(1) of the Financial Services and Markets (Resolution of Financial Institutions) Regulations 2024 to be contained in the contract [Updated in Feb 2025]	No prescribed form	Before the issuance of the eligible instrument	Email	Regulation 30(5) of the Financial Services and Markets (Resolution of Financial Institutions) Regulations 2024	NA

Section 2: Applications, Notifications and Regulatory Submissions Specific to Anti-Money Laundering and Countering the Financing of Terrorism

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
(2A) Applications for approvals from MAS						
38	To seek MAS' approval to: (a) provide any financial services or any other related services; (b) transfer any financial assets or resources (including bulk cash or gold); or (c) transfer other assets or resources, to a person which relates to any prohibited activity specified in regulation 6(2) of the	No prescribed form	Prior to entering into financial transactions or providing financial services in procurement of certain minerals, etc. associated	MAS-Tx	Regulation 6(1) of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023		(directly or indirectly) with the Democratic People’s Republic of Korea			
39	To seek MAS' approval to: (a) enter into any financial transaction with; or (b) provide, facilitate, or procure the provision of any financial assistance or services to, a person in relation to any vessel that is used or intended to be used to ship any item specified in regulation 9(2) of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023	No prescribed form	Prior to entering into financial transactions or providing financial assistance or services, etc., in relation to vessels used, etc., to ship any designated import item or designated export item associated (directly or indirectly) with the Democratic People’s Republic of Korea	MAS-Tx	Regulation 9(1) of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)
40	To seek MAS' approval to: (a) enter into any financial transaction; (b) provide, facilitate, or procure the provision of any financial assistance or services; (c) transfer any financial assets or resources (including bulk cash or gold); or	No prescribed form	Prior to entering into financial transactions or providing financial assistance or services, etc., in relation to trade (directly or	MAS-Tx	Regulation 10(1) of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	(d) transfer other assets or resources, that are associated with, or may contribute to, any trade with the Democratic People's Republic of Korea or any person in, or national of, the Democratic People's Republic of Korea		indirectly) with the Democratic People's Republic of Korea			
41	To seek MAS' approval to: (a) establish or maintain any joint venture with a prohibited bank; (b) permit a prohibited bank to acquire any ownership interest in the financial institution; (c) acquire any ownership interest in a prohibited bank; or (d) establish or maintain a correspondent relationship with a prohibited bank	No prescribed form	Prior to engaging in business relationships and transactions involving prohibited banks incorporated or established in the Democratic People's Republic of Korea	MAS-Tx	Regulation 11(2) of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)
42	To seek MAS' approval to establish, maintain, or operate any joint venture or cooperative entity, with any person in, or national of, the Democratic People's Republic of Korea	No prescribed form	Prior to establishing, maintaining or operating any joint ventures or cooperative entities associated with the Democratic People's Republic of Korea	MAS-Tx	Regulation 12 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
43	To seek MAS' approval to open or maintain any bank account: (a) for or on behalf of any Democratic People's Republic of Korea's diplomatic or consular officer or any of the officer's family members; or (b) for the carrying out of any activity of the Democratic People's Republic of Korea's diplomatic and consular missions	No prescribed form	Prior to opening, maintaining any bank account or carrying out of any activity for or on behalf of any Democratic People's Republic of Korea's diplomatic or consular officer, etc.	MAS-Tx	Regulation 16 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic People's Republic of Korea)
44	To seek MAS' approval to: (a) provide financial assistance; (b) provide investment, brokering, other financial services or other related services including insurance or reinsurance; (c) transfer funds, economic resources, financial assets or financial services, to any specified person, where the provision or transfer is in relation to — i. the supply, sale, transfer, manufacture, maintenance or use of any designated item; ii. acquisition by a specified person of an interest in a commercial activity, in any country or territory other than Iran, involving uranium mining or the	No prescribed form	Prior to the provision or transfer of financial services, etc. to any specified person for any designated item associated with Iran	MAS-Tx	Regulation 7 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Iran) Regulations 2023	Entity Activities & Particulars (Sanctions - Iran)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	production or use of any designated item; or iii. investment by a specified person in a commercial activity in Singapore involving uranium mining or the production or use of any designated item					
(2B) Notifications to be submitted to MAS						
45	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, financial assets or economic resources owned or controlled, directly or indirectly; or (b) any transaction or proposed transaction in respect of any funds, financial assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to Democratic Republic of the Congo The insurer should provide further information relating to the funds, financial assets, economic resources, transaction or proposed transaction as required by MAS	No prescribed form	Immediately	MAS-Tx	Regulation 6 of the Financial Services and Markets (Freezing of Assets of Persons — Democratic Republic of the Congo) Regulations 2023	Entity Activities & Particulars (Sanctions - Democratic Republic of Congo)
46	To inform MAS of: (a) any fact or information about any transaction, proposed transaction, act or	No prescribed form	Immediately	MAS-Tx	Regulation 18 of the Financial Services and Markets (Sanctions and	Entity Activities & Particulars (Sanctions -

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	thing prohibited by regulation 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 or 16 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023; (b) the possession, custody or control in Singapore of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any designated person or prohibited entity; or (c) any transaction or proposed transaction of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any designated person or prohibited entity The Insurer should provide further information relating to the funds, financial assets, economic resources, transaction, proposed transaction, act or thing as required by MAS				Freezing of Assets of Persons — Democratic People’s Republic of Korea) Regulations 2023	Democratic People's Republic of Korea)
47	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any	No prescribed form	Immediately	MAS-Tx	Regulation 8 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Libya) Regulations 2023	Entity Activities & Particulars (Sanctions - Libya)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	designated person under the UN Security Council Resolutions that relate to Libya; (b) any transaction or proposed transaction in respect of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any designated person by any designated person under the UN Security Council Resolutions that relate to Libya; or (c) any act or thing prohibited by regulation 6 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Libya) Regulations 2023 The insurer should provide further information relating to the funds, financial assets, economic resources, transaction, proposed transaction, act or thing as required by MAS					
48	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to Somalia; (b) any transaction or proposed transaction in respect of any funds, other financial	No prescribed form	Immediately	MAS-Tx	Regulation 7 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Somalia) Regulations 2023	Entity Activities & Particulars (Sanctions - Somalia)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to Somalia; or (c) any act or thing prohibited by regulation 6 of the Financial Services and Markets (Sanctions and Freezing of Assets of Persons — Somalia) Regulations 2023 The insurer should provide further information relating to the funds, financial assets, economic resources, transaction, proposed transaction, act or thing as required by MAS					
49	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, other financial assets or economic resources owned or controlled, directly or indirectly; or (b) any transaction or proposed transaction in respect of any funds, other financial assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to South Sudan	No prescribed form	Immediately	MAS-Tx	Regulation 6 of the Financial Services and Markets (Freezing of Assets of Persons — South Sudan) Regulations 2023	Entity Activities & Particulars (Sanctions - South Sudan)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	The insurer should provide further information relating to the funds, financial assets, economic resources, transaction or proposed transaction as required by MAS					
50	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, financial assets or economic resources owned or controlled, directly or indirectly; or (b) any transaction or proposed transaction in respect of any funds, financial assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to Sudan The insurer should provide further information relating to the funds, financial assets, economic resources, transaction or proposed transaction as required by MAS	No prescribed form	Immediately	MAS-Tx	Regulation 6 of the Financial Services and Markets (Freezing of Assets of Persons — Sudan) Regulations 2023	Entity Activities & Particulars (Sanctions - Sudan)
51	To inform MAS of any fact or information about: (a) the possession, custody or control in Singapore of any funds, other financial assets or economic resources owned or controlled, directly or indirectly; or (b) any transaction or proposed transaction in respect of any funds, other financial	No prescribed form	Immediately	MAS-Tx	Regulation 6 of the Financial Services and Markets (Freezing of Assets of Persons — Yemen) Regulations 2023	Entity Activities & Particulars (Sanctions - Yemen)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	assets or economic resources owned or controlled, directly or indirectly, by any designated person under the UN Security Council Resolutions that relate to Yemen The insurer should provide further information relating to the funds, financial assets, economic resources, transaction or proposed transaction as required by MAS					
52	To inform MAS of any fact or information about: (a) any transaction, proposed transaction, act, or thing prohibited by paragraphs 3 to 7 of the Notice SNR-N01; (b) the possession, custody, or control in Singapore of any funds, financial assets or economic resources owned or controlled, directly or indirectly, by any Designated Bank or Designated Entity; or (c) information about any transaction or proposed transaction in respect of any funds, financial assets or economic resources owned or controlled, directly or indirectly, by any Designated Bank or Designated Entity The insurer should provide further information relating to the funds, financial assets, economic resources, transaction,	No prescribed form	Immediately	MAS-Tx	Paragraph 9 of the Notice SNR-N01 on Financial Measures in relation to Russia	Entity Activities & Particulars (SNR N01 - Financial measures relating to Russia)

S/N	Requirement	Form to be Submitted	Regulatory Deadline	Mode of Submission	Legislative Reference	MAS-Tx Category (Transaction Name)
	proposed transaction, act, or thing, as required by MAS					
(2C) Regulatory submissions to MAS						
Nil						