

MAS Notice 607

14 Feb 2003

*Last revised on 10 March 2026

NOTICE TO BANKS
BANKING ACT 1970

Publication of Financial Statements

This Notice is issued pursuant to sections 25(2) and 25(4) of the Banking Act 1970.

2 Every bank, in publishing¹ its latest audited annual balance-sheet and profit and loss account, and such consolidated financial statements as may be required under the Companies Act 1967 in connection with the group of which the bank is a part, must include the following:-

- (a) a copy of the auditors' report;
- (b) a statement of its Tier I capital ratio and total capital adequacy ratio;
- (c) where the bank is incorporated outside Singapore, a statement as to whether its home country requires its head office to confer lower priority to depositors of the foreign offices of the bank, vis-à-vis the home country depositors, in the repayment of deposits in the event of receivership, winding up proceedings or equivalent proceedings of the bank.

[MAS Notice 607 (Amendment) 2020]

[MAS Notice 607 (Amendment) 2026]

Publication of Statement

3A If a bank publishes its audited annual balance-sheet, profit and loss account and such other information as required by the Authority ("published information") on the bank's Internet website in accordance with regulation 3(a)(ii) or 3(b)(ii) of the Banking (Publication and Provision of Accounts) Regulations, the bank must publish, on its Internet website, in the same language(s) as the published information, a statement that the published information is available to any person upon request.

[MAS Notice 607 (Amendment) 2020]

[MAS Notice 607 (Amendment) 2026]

3B [Deleted by MAS Notice 607 (Amendment) 2026]

¹ Publication shall be made in accordance with the Banking (Publication and Provision of Accounts) Regulations.

3C A bank must publish notes to the financial statements that relate to events or changes in policies that the bank has reasonable grounds to believe have or is likely to have, an adverse impact on the financial condition of the bank.

[MAS Notice 607 (Amendment) 2020]

4 Subject to paragraph 3C, a bank that does not publish notes to its audited annual balance-sheet and profit and loss statement must highlight in its publication the fact that such notes form an integral part of the audited financial statements and a full understanding of the statements and the state of affairs of the banks cannot be achieved without reference to the complete set of the banks' audited financial statements.

[MAS Notice 607 (Amendment) 2020]

5 The requirements of this Notice shall take effect from 14 Feb 2003 and apply to financial statements of banks for financial years beginning from or after 1 Jan 2002.

*Notes on history of amendments

MAS Notice 607 (Amendment) 2020 dated 24 September 2020 takes effect from 1 October 2020.

MAS Notice 607 (Amendment) 2026 dated 10 March 2026 takes effect from 1 January 2027.