

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	3,991,521
Debt securities	1B	2	37,240,644
Land and buildings	1C	3	3,035,000
Loans	1D	4	0
Cash and deposits		5	21,385,246
Other invested assets	1E	6	0
Investment income due or accrued		7	146,198
Outstanding premiums and agents' balances	1F	8	6,726,454
Deposits withheld by cedants		9	46,989
Reinsurance recoverables (on paid claims)	1G	10	172,796
Income tax recoverables		11	0
Fixed assets	1H	12	340,536
Inter-fund balances and intra group balances (due from)	1I	13	14,001
Other assets	1J	14	1,306,932
Total Assets (1 to 14)		15	74,406,317
LIABILITIES			
Policy liabilities	1K	16	39,176,326
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	59,733
Amounts owing to insurers		20	1,422,668
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,250,169
Others	1M	23	9,517,785
Total Liabilities (16 to 23)		24	52,426,681
SURPLUS (15 - 24)	1N	25	21,979,636

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,358,837
Other invested assets	1E	6	0
Investment income due or accrued		7	51,324
Outstanding premiums and agents' balances	1F	8	5,491
Deposits withheld by cedants		9	261,486
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	4,677,138
LIABILITIES			
Policy liabilities	1K	16	112,824
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,743
Amounts owing to insurers		20	6,421
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	271,590
Others	1M	23	2,105,868
Total Liabilities (16 to 23)		24	2,543,446
SURPLUS (15 - 24)	1N	25	2,133,692

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	1,654,450	33,779	1,688,229
Collective investment schemes	2	0	2,303,292	2,303,292
Total (1 to 2) = Row 1 of Form 1	3			3,991,521

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	20,497,421
Qualifying debt securities	2	16,116,234
Other debt securities	3	626,989
Total (1 to 3) = Row 2 of Form 1	4	37,240,644

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
1 North Bridge Road #08-01 - #08-10 High Street Centre	1	1,234,800	21/04/2003	3,035,000	0	3,035,000
Total = Row 3 of Form 1	21					3,035,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	4,218,636	1,595,127	101,677	5,915,440
Above 3 months but not exceeding 6 months	3	583,271	83,113	0	666,384
Above 6 months but not exceeding 12 months	4	0	5,467	0	5,467
Above 12 months	5	601,882	0	0	601,882
Gross total (2 to 5)	6	5,403,789	1,683,707	101,677	7,189,173
Provision for doubtful debts	7	675,093	8,721	1,784	685,598
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,728,696	1,674,986	99,893	6,503,575
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				222,879
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				222,879
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				222,879
Total (8 + 16) = Row 8 of Form 1	17				6,726,454

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	4,838	4,838
Above 3 months but not exceeding 6 months	3	0	0	653	653
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	5,491	5,491
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	5,491	5,491
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				5,491

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,933,918
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	197,296
Above 1 year but not exceeding 2 years	4	16,020
Above 2 years	5	20,847
Total (3 to 5)	6	234,163
Provision for doubtful reinsurance recoverables	7	61,367
Total (6 - 7) = Row 10 of Form 1	8	172,796

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,955
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	1
Computer equipment	2	173,773
Other fixed assets	3	166,762
Total (1 to 3) = Row 12 of Form 1	4	340,536

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	14,001
Total (1 to 3) = Row 13 of Form 1	4	14,001

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Deposits	1	2,805
Rental Deposits	2	4,695
Club Membership	3	84,250
Prepayment	4	94,931
Sundry Debtors - GST Deductible (Specific)	5	11,978
Sundry Debtors - GST Deductible (General)	6	13,871
Sundry Debtors - GST Deductible (Claims)	7	18,574
Impressed Stamps	8	5,051
Staff Advance	9	4,910
Other Debtors - Deutsche Asset Management (Asia)	10	1,065,867
Total = Row 14 of Form 1	26	1,306,932

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,250,169
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,250,169

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	257,589
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	14,001
Total (1 to 3) = Row 22 of Form 1	4	271,590

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Income Tax	1	1,451,386
Deferred Tax	2	537,134
Sundry Creditors	3	292,780
Sundry Creditors - Bond& Cash Collateral	4	6,268,786
Provision for Audit Fees	5	35,100
Staff Salary Control	6	127,996
Provision for Staff Bonus	7	342,680
GST Payable	8	461,861
Withholding Tax	9	62
Total = Row 23 of Form 1	26	9,517,785

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Alpha Re Special Reserve	1	2,105,867
Withholding Tax	2	1
Total = Row 23 of Form 1	26	2,105,868

ANNUAL RETURN: ANNEX 1N - SURPLUS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,859,474
Net income	2	3,802,663
Transfer (to) from head office / shareholders fund	3	-9,682,501
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	21,979,636

ANNUAL RETURN: ANNEX 1N - SURPLUS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,285,707
Net income	2	71,688
Transfer (to) from head office / shareholders fund	3	-223,703
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,133,692

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,195,585
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	851,531
Total (1 to 3)	4	2,047,116

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	590
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	3,375
Total (1 to 3)	4	3,965

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: - Malayan Banking				
Equity securities	1	17,708	85,530	86,415
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle 2005 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	42,373,693
Less: Outward reinsurance premiums	2B	2	5,471,415
Investment revenue	2C	3	967,237
Less: Investment expenses		4	172,694
Other income	2D	5	133,910
Total Income (1 to 5)		6	37,830,731
Gross claims settled	2E	7	16,608,316
Less: Reinsurance recoveries		8	2,075,377
Management expenses	2F	9	4,639,832
Distribution expenses	2G	10	6,784,984
Increase (decrease) in net policy liabilities	2H	11	6,517,006
Provision for doubtful debts/ bad debts written off on receivables		12	(7,866)
Taxation expenses		13	1,419,730
Other expenses	2I	14	141,443
Total Outgo (7 to 14)		15	34,028,068
Net Income (6 - 15)	2J	16	3,802,663

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	22,213
Less: Outward reinsurance premiums	2B	2	9,914
Investment revenue	2C	3	70,606
Less: Investment expenses		4	0
Other income	2D	5	1,102
Total Income (1 to 5)		6	84,007
Gross claims settled	2E	7	4,043
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	5,070
Distribution expenses	2G	10	2,667
Increase (decrease) in net policy liabilities	2H	11	539
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	12,319
Net Income (6 - 15)	2J	16	71,688

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,320,384
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,151,031
Total (1 to 3) = Row 2 of Form 2	4	5,471,415

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	1,476
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	8,438
Total (1 to 3) = Row 2 of Form 2	4	9,914

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	16,919	84,301	551,856	653,076
Debt securities	2	1,079,347	-746,971	-483,732	-151,356
Land and Buildings	3	205,950	0	0	205,950
Loans	4	0	0	0	0
Cash and deposits	5	259,567	0	0	259,567
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				967,237

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	70,606	0	0	70,606
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				70,606

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Currencies Exchange	1	130,638
Sundry Receipt	2	3,272
Total = Row 5 of Form 2	26	133,910

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Currencies Exchange	1	1,102
Total = Row 5 of Form 2	26	1,102

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,634,562
Office rent	2	231,875
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	55,102
Managing agent's fees	6	0
Repairs and maintenance	7	116,907
Public utilities	8	14,776
Printing, stationery and periodicals	9	123,659
Postage, telephone and telex charges	10	47,125
Computer charges	11	136,962
Hire of office equipment	12	0
Licence and association fees	13	90,556
Advertising and subscriptions	14	9,153
Entertainment	15	34,954
Travelling expenses	16	9,053
Consultancy& Professional Fees	1	60,679
Insurance	2	3,463
Data Protection& Recovery	3	19,500
Company Vehicle Expenses	4	8,009
Transport Expenses	5	21,723
Other Expenses	6	21,774
Total = Row 9 of Form 2	27	4,639,832

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Interest payable to reinsurer	1	31
Management Fees	2	5,039
Total = Row 9 of Form 2	27	5,070

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	6,285
Depreciation - Computer HW& Software	2	85,721
Depreciation - Office Renovation	3	49,436
Loss on Disposal of Fixed Assets	4	1
Total = Row 14 of Form 2	26	141,443

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,943,713	0	4,414,417	16,479,995	8,520,959	430,153	10,839	2,207,868	3,112,908	2,389,542	0	0	1,703,940	9,414,258	41,214,334
Reinsurance business accepted -																
In Singapore	2	90,721	0	576,093	926	112,651	747	0	47,797	14,905	268,686	0	0	46,833	378,221	1,159,359
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	90,721	0	576,093	926	112,651	747	0	47,797	14,905	268,686	0	0	46,833	378,221	1,159,359
Reinsurance business ceded -																
In Singapore	6	157,144	0	485,298	559,838	313,209	20,390	0	119,710	998,396	179,860	0	0	486,539	1,784,505	3,320,384
To other ASEAN countries	7	436,321	0	482,800	406,161	235,686	106,592	0	57,214	145,183	251,579	0	0	28,588	482,564	2,150,124
To other countries	8	0	0	111	0	0	14	0	0	178	604	0	0	0	782	907
Total (6 to 8)	9	593,465	0	968,209	965,999	548,895	126,996	0	176,924	1,143,757	432,043	0	0	515,127	2,267,851	5,471,415
Net premiums written (1 + 5 - 9)	10	1,440,969	0	4,022,301	15,514,922	8,084,715	303,904	10,839	2,078,741	1,984,056	2,226,185	0	0	1,235,646	7,524,628	36,902,278
Premium liabilities at beginning of period	11	337,005	0	1,073,301	5,429,882	3,617,619	122,533	15,921	892,588	1,914,416	788,730	0	0	512,829	4,108,563	14,704,824
Premium liabilities at end of period	12	360,242	0	1,455,599	6,632,192	3,934,322	124,209	136	991,901	1,954,619	1,241,365	0	0	562,277	4,750,162	17,256,862
Premiums earned during the period (10 + 11 - 12)	13	1,417,732	0	3,640,003	14,312,612	7,768,012	302,228	26,624	1,979,428	1,943,853	1,773,550	0	0	1,186,198	6,883,029	34,350,240
B. CLAIMS																
Gross claims settled																
Direct business	14	185,301	0	1,029,213	7,280,480	5,261,748	37,563	16,707	642,285	1,014,698	71,601	0	0	573,477	2,302,061	16,113,073
Reinsurance business accepted -																
In Singapore	15	7,174	11,225	144,093	55	142,653	0	0	28,448	136,129	13,713	0	0	11,753	190,043	495,243
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	7,174	11,225	144,093	55	142,653	0	0	28,448	136,129	13,713	0	0	11,753	190,043	495,243
Recoveries from reinsurance business ceded -																
In Singapore	19	49,839	996	344,129	176,022	177,116	886	0	54,569	554,108	9,359	0	0	158,657	776,693	1,525,681
To other ASEAN countries	20	19,615	4,059	277,797	0	0	161	0	0	207,242	9,735	0	0	25,630	242,607	544,239
To other countries	21	0	1,417	(2,055)	0	0	0	0	0	5,904	190	0	0	1	6,095	5,457
Total (19 to 21)	22	69,454	6,472	619,871	176,022	177,116	1,047	0	54,569	767,254	19,284	0	0	184,288	1,025,395	2,075,377
Net claims settled (14 + 18 - 22)	23	123,021	4,753	553,435	7,104,513	5,227,285	36,516	16,707	616,164	383,573	66,030	0	0	400,942	1,466,709	14,532,939
Claims liabilities at end of period	24	370,909	80,277	673,386	9,360,317	7,174,350	109,471	0	2,230,129	648,639	860,494	0	0	411,492	4,150,754	21,919,464
Claims liabilities at beginning of period	25	287,000	108,496	750,000	7,236,000	6,277,000	17,474	0	1,753,143	779,994	319,683	0	0	425,706	3,278,526	17,954,496
Net claims incurred (23 + 24 - 25)	26	206,930	(23,466)	476,821	9,228,830	6,124,635	128,513	16,707	1,093,150	252,218	606,841	0	0	386,728	2,338,937	18,497,907
C. MANAGEMENT EXPENSES																
Management Expenses	27	222,766	0	546,451	1,804,627	945,362	47,183	1,187	246,991	342,489	291,070	0	0	191,706	1,072,256	4,639,832
D. DISTRIBUTION EXPENSES																
Commissions	28	481,299	0	997,690	2,577,762	1,018,667	95,794	1,626	488,796	635,785	467,182	0	0	460,611	2,052,374	7,225,212
Reinsurance commissions	29	135,511	0	152,808	121,356	68,223	5,098	0	29,165	246,962	51,485	0	0	148,154	475,766	958,762
Net commissions incurred (28 - 29)	30	345,788	0	844,882	2,456,406	950,444	90,696	1,626	459,631	388,823	415,697	0	0	312,457	1,576,608	6,266,450
Other distribution expenses	31	24,896	0	61,070	201,680	105,651	5,273	133	27,603	38,276	32,529	0	0	21,423	119,831	518,534
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	617,352	23,466	1,710,779	621,069	(358,080)	30,563	6,971	152,053	922,047	427,413	0	0	273,884	1,775,397	4,427,517
F. NET INVESTMENT INCOME																
	33	38,147	0	93,576	309,031	161,888	8,080	203	42,296	58,649	49,844	0	0	32,829	183,618	794,543
G. OPERATING RESULT (32 + 33)																
	34	655,499	23,466	1,804,355	930,100	(196,192)	38,643	7,174	194,349	980,696	477,257	0	0	306,713	1,959,015	5,222,060

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	18,064	4,013	22,077
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	129	7	136
Total (2 to 4)	5	0	0	129	7	136
Reinsurance business ceded -						
In Singapore	6	0	0	883	593	1,476
To other ASEAN countries	7	0	0	7,545	893	8,438
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	8,428	1,486	9,914
Net premiums written (1 + 5 - 9)	10	0	0	9,765	2,534	12,299
Premium liabilities at beginning of period	11	0	0	7,639	646	8,285
Premium liabilities at end of period	12	0	0	3,910	1,014	4,924
Premiums earned during the period (10 + 11 - 12)	13	0	0	13,494	2,166	15,660
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	2,800	0	1,067	176	4,043
Total (15 to 17)	18	2,800	0	1,067	176	4,043
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	2,800	0	1,067	176	4,043
Claims liabilities at end of period	24	9,100	3,000	7,900	87,900	107,900
Claims liabilities at beginning of period	25	8,000	3,000	5,000	88,000	104,000
Net claims incurred (23 + 24 - 25)	26	3,900	0	3,967	76	7,943
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	4,152	918	5,070
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	5,570	176	5,746
Reinsurance commissions	29	0	0	2,924	155	3,079
Net commissions incurred (28 - 29)	30	0	0	2,646	21	2,667
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(3,900)	0	2,729	1,151	(20)
F. NET INVESTMENT INCOME	33	0	0	57,828	12,778	70,606
G. OPERATING RESULT (32 + 33)	34	(3,900)	0	60,557	13,929	70,586

ANNUAL RETURN: NOTES TO FORM 6

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES:
THESE EXPENSES ARE APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

NET INVESTMENT INCOME:
NET INVESTMENT INCOME IS APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES:
THESE EXPENSES ARE APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS.

NET INVESTMENT INCOME:
NET INVESTMENT INCOME IS APPORTIONED TO THE DIFFERENT CLASSES OF BUSINESS BASED ON THE GROSS PREMIUM WRITTEN FOR EACH CLASS OF BUSINESS

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN: NOTES TO FORM 7(b)

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES:

THESE EXPENSES ARE APPORTIONED BASED ON THE GROSS PREMIUM WRITTEN

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS AS AT 30/06/2006**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

Description	Row No.	Amount '000 (in foreign currency) MALAYSIAN RINGGIT
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	298,148
2. Premium liabilities	3	117,567
3. Claim liabilities	4	181,501
Shareholders fund		
1. Paid-up capital	5	178,171
2. Unappropriated profits (losses)	6	3,448
3. Reserves - Capital	7	0
General	8	0
Others*	9	79,874
Total (5 to 9)	10	261,493

ANNUAL RETURN: NOTES TO FORM 10

I713G MAYBAN GENERAL ASSURANCE

Reporting Cycle: 2005 12

Note 1 - Breakdown of "Others"	Row No.	Amount			
CURRENCY TRANSLATION RES	Form10 Note1 - E	1	16,672		
SPECIAL RESERVE	Form10 Note1 - E	2	63,202		

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	17,257	5
Claim Liabilities	21,652	101
Policy Liabilities	38,909	106

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	21,979,636
Less:		
Reinsurance adjustment	6	851,531
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	21,128,105
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,581,764
(a) Premium liability risk requirement	31	359,578
(b) Claim liability risk requirement	32	5,222,186
Total C1 Requirement (14 + 23 + 30)	33	5,581,764
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	638,644
(a) Specific Risk Requirement	35	319,322

(b) General Risk Requirement	36	319,322	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,404,045
(a) Sum of: (39 + 42)	38	1,404,045	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,404,045	
Debt specific risk requirement	40	308,019	
Debt general risk requirement	41	1,096,026	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-788,007	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-788,007	
Debt specific risk requirement	45	308,019	
Negative of debt general risk requirement	46	-1,096,026	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		485,600
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,183,987
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,712,276
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62		9,294,040

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,133,692
Less:		
Reinsurance adjustment	6	3,375
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,130,317
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	23,286
(a) Premium liability risk requirement	31	286
(b) Claim liability risk requirement	32	23,000
Total C1 Requirement (14 + 23 + 30)	33	23,286
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	308,627
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	308,627
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	331,913

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	24,113,328
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	854,906
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	23,258,422
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	23,258,422
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	9,625,953
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	9,625,953
CAPITAL ADEQUACY RATIO (21/24)	25	241.62 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2005 12

NIL